



Selections & Timing Fund Family

PO Box 3367 Bella Vista AR 72715

Striving to provide you with the most return and the least risk.

Date: February 2023 (pricing data through 1/31/2023) Publisher: Watercourse Way Holdings, LLC
 Volume: 4 Number: 2 SelectionsAndTiming.com 401kSelections.com Editor: Stephen L. McKee

UPDATE: Based primarily on market trends upward, ATM has shifted to bullish. See new activity.

ACTIVITY TO DO NEW is in left box on Portfolio page 5.

	ytd 2023	12 m	9 m	6 m	3 m	1 m
Fidelity Portfolio	0.6	3.8	2.5	3.1	1.7	0.6
Fidelity Select Portfolio	1.0	9.9	3.2	4.2	0.9	1.0
Vanguard Portfolio	0.5	-1.2	-1.4	1.8	1.5	0.5
World Growth Index	6.9	-11.8	-1.8	-2.2	5.7	6.9
World Income Index	3.8	-11.4	-1.7	-2.4	7.7	3.8
World Hybrid (60/40) Index	6.2	-11.7	-1.8	-2.3	6.1	6.2

We track and rank a cross section of three fund families monthly by C, the risk-adjusted relative strength metric.

After at least a one to three-month hold, we either stay with the buys or sell the laggards and buy the new leaders. This is a proactive rotational allocation strategy.

The right side of the portfolio tables show the Portfolios at month end. The left side may show new trades upcoming for the month and past trades from previous months.

The other tables show the Portfolios compared with the three World Indexes.

If you have any questions, please email us. Thank you.

Info@SelectionsAndTiming.com

Fidelity Fund Family by C

FIDELITY FUND FAMILY BY C															
Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
9/28/2022	Fn	Fidelity Blue Chip Value	FBCVX	EV	E	1.5	5.8	5.4	3.8	1.2	24.42	4.4	60.8	13.9	*****
	Fn	Fidelity Value Discvry	FVDFX	ELC	E	-3.8	2.7	3.5	3.3	1.4	35.65	4.4	47.2	10.6	*****
	Fn	Fidelity Intrntl Value	FVLX	EW	E	-8.0	7.2	13.4	20.6	7.7	9.06	5.1	50.9	9.9	*****
	Fn	Fidelity Eqty Income	FEQIX	EV	E	-5.1	3.1	3.9	4.6	2.7	65.48	4.5	44.5	9.9	*****
	Fn	Fidelity Pacific Basin	FPBFX	EW	E	-8.1	8.9	9.5	28.6	12.3	30.79	5.9	54.7	9.3	*****
	Fn	Fidelity Stk Slct Lrg Cap	FSLVX	ELC	E	-5.5	3.5	5.1	7.2	4.3	24.03	5.1	44.7	8.7	****
	Fn	Fidelity Nordic	FNORX	EW	E	-19.3	5.1	5.5	17.4	4.1	54.15	6.7	47.8	7.1	****
	Fn	Fidelity Emrg Asia	FSEAX	EW	E	-15.7	8.9	7.4	32.2	13.5	39.96	7.0	49.8	7.1	****
	Fn	Fidelity New Millennium	FMILX	ELC	E	4.7	7.8	7.2	6.5	5.7	41.79	5.2	35.3	6.8	****
	Fn	Fidelity Intrntl Sml	FISMX	EW	E	-16.7	1.4	6.7	18.3	7.4	28.70	4.6	30.4	6.6	****
	Fn	Fidelity Short Term Bond	FSHBX	BS	B	-2.3	0.2	-0.1	2.0	0.7	8.27	0.6	4.0	6.3	****
	Fn	Fidelity Emrg Mrkt	FEMKX	EW	E	-15.5	1.8	6.2	26.6	11.5	35.04	5.6	34.1	6.1	****
	Fn	Fidelity Equity Dividend	FEQTX	EGI	E	2.0	4.7	4.4	7.6	4.5	26.75	4.7	26.6	5.7	****
	Fn	Fidelity Low Priced Stock	FLPSX	ESC	E	0.6	4.6	6.6	7.7	4.0	48.03	4.8	26.9	5.6	****
	Fn	Fidelity Grow th & Income	FGRIX	EGI	E	0.0	6.8	5.7	6.8	5.8	50.33	5.2	28.5	5.4	****
	Fn	Fidelity Europe	FIEUX	EW	E	-9.4	3.7	7.4	19.4	7.2	32.92	5.9	31.7	5.4	****
	Fn	Fidelity Value Strategies	FSLSX	EV	E	3.5	5.0	5.2	8.9	8.0	50.77	6.4	34.1	5.3	****
	Fn	Fidelity Value	FDVLX	EV	E	2.1	4.8	5.3	9.8	9.0	13.61	6.6	34.3	5.2	****
	Fn	Fidelity Japan	FJPNX	EW	E	-8.9	5.3	4.9	16.2	7.6	15.51	5.6	28.6	5.1	****
	Fn	Fidelity LrgCap Stock	FLCSX	ELC	E	-2.0	6.0	5.8	7.5	6.7	40.09	5.4	27.4	5.0	***
	Fn	Fidelity Mid Cap Stock	FMCSX	EMC	E	2.5	4.7	4.4	5.3	5.2	39.42	5.1	25.6	5.0	***
	Fn	Fidelity Mega Cap	FGRTX	ELC	E	-2.9	6.0	6.0	8.1	7.0	18.08	5.7	27.6	4.9	***
	Fn	Fidelity Diversified Intrntl	FDIVX	EW	E	-10.1	2.2	6.4	17.6	8.3	39.46	5.8	27.8	4.8	***
	Fn	Fidelity MidCap Enhncd	FMEIX	EMC	E	-3.3	2.3	2.6	5.1	5.4	16.29	5.7	25.3	4.5	***
	Fn	Fidelity Stk Slct MidCap	FSSMX	EMC	E	-13.9	2.4	3.3	9.1	8.0	38.34	5.9	25.1	4.2	***
	Fn	Fidelity New Markets Income	FNMX	BW	B	-10.3	-0.5	4.4	12.0	3.2	11.88	3.0	12.3	4.0	***
	Fn	Fidelity Overseas	FOSFX	EW	E	-10.9	1.8	4.7	18.2	8.1	54.64	6.4	25.4	4.0	***
	Fn	Fidelity Tlcm/Util	FIUIX	EGI	E	7.0	3.9	-0.7	3.6	0.0	28.27	4.4	17.3	3.9	***
	Fn	Fidelity Latin America	FLATX	EW	E	3.6	1.7	7.6	-0.2	8.9	19.35	7.0	25.0	3.6	***
	Fn	Fidelity Stock Slctr SmCap	FDSCX	ESC	E	-3.9	4.9	3.7	5.2	6.8	29.92	5.6	20.1	3.6	***
	Fn	Fidelity Small Cap Value	FCPVX	ESC	E	-3.1	2.7	2.7	8.0	7.7	19.11	6.0	21.4	3.6	***
	Fn	Fidelity Intrntl Capital	FIVFX	EW	E	-10.2	1.7	2.0	16.8	9.2	22.78	7.1	22.8	3.2	***
	Fn	Fidelity Cptl & Incm	FAGIX	BH	B	-4.3	0.8	1.2	4.5	3.3	9.32	2.8	9.1	3.2	***
	Fn	Fidelity AM Eqty 70%	FASGX	H	H	-8.2	-0.3	1.1	9.0	5.7	23.80	4.2	10.7	2.6	***
	Fn	Fidelity AM Eqty 20%	FASIX	H	H	-5.6	-0.6	-0.4	5.1	2.9	13.09	1.9	4.8	2.6	***
	Fn	Fidelity Intrntl	FIGRX	EW	E	-13.3	-0.7	3.3	14.7	6.8	42.33	5.7	14.1	2.5	***
	Fn	Fidelity AM Eqty 85%	FAMRX	H	H	-8.9	-0.3	1.5	9.8	6.4	21.99	4.8	12.0	2.5	***
	Fn	Fidelity AM Eqty 50%	FASMX	H	H	-7.7	-0.5	0.3	7.7	4.7	18.55	3.3	8.2	2.5	***
	Fn	Fidelity AM Eqty 60%	FSANX	H	H	-8.2	-0.5	0.6	8.5	5.3	13.66	3.8	9.1	2.4	***
	Fn	Fidelity Dividend Grow th	FDGFX	ELC	E	-3.5	1.2	0.9	4.8	3.0	29.91	4.9	9.8	2.0	***
	Fn	Fidelity Small Cap Stock	FSLCX	ESC	E	-7.4	1.7	-1.2	4.9	8.0	15.53	5.6	9.5	1.7	***
	Fn	Fidelity China Rgn	FHKCX	EW	E	-23.9	10.5	11.9	50.0	14.7	37.53	6.7	10.7	1.6	***
	Fn	Fidelity Convertible Securities	FCV SX	H	H	-6.9	-1.7	2.5	3.1	3.4	30.78	3.9	3.9	1.0	***
	Fn	Fidelity Stock Slctr AllCap	FDSSX	ELC	E	-9.3	-0.8	-0.1	5.4	6.2	59.06	5.4	4.8	0.9	***
	Fn	Fidelity Intermediate Bond	FTHR X	BI	B	-5.9	-0.7	-1.6	3.9	1.7	10.03	1.3	0.9	0.7	***
	Fn	Fidelity High Incm	SPHIX	BH	B	-6.7	-1.8	0.2	3.6	3.0	7.50	2.7	1.8	0.7	***
	Fn	Fidelity Small Cap Grth	FCPGX	ESC	E	-25.3	1.4	1.8	4.1	6.8	25.26	5.7	3.3	0.6	***
	Fn	Fidelity Puritan	FPURX	H	H	-8.6	-1.8	-0.8	5.2	4.5	21.43	3.9	2.1	0.5	***
	Fn	Fidelity Total Bond	FTBFX	BL	B	-8.6	-1.5	-1.7	6.1	3.0	9.61	2.0	0.9	0.4	***
	Fn	Fidelity Grth Strt	FDEGX	ELC	E	-10.1	2.1	-1.1	3.6	4.6	48.83	6.1	2.5	0.4	***
	Fn	Fidelity Balanced	FBALX	H	H	-9.8	-2.0	-1.8	5.6	5.1	24.10	4.3	0.6	0.2	***
	Fn	Fidelity Invst Grade Bond	FBNDX	BF	B	-9.1	-1.7	-2.5	5.9	3.0	7.27	2.0	-0.9	-0.2	***
	Fn	Fidelity GNMA	FGMNX	BG	B	-7.8	-1.4	-3.7	5.6	2.6	10.34	2.0	-1.3	-0.3	**
	Fn	Fidelity Levrg Co Stk	FLVCX	EMC	E	-10.9	-2.7	-1.4	4.4	6.8	33.33	6.1	-0.4	-0.3	**
	Fn	Fidelity Mortgage Security	FMSFX	BG	B	-8.5	-1.4	-4.0	6.5	2.7	10.07	2.2	-1.4	-0.3	**
	Fn	Fidelity Intrm Gov	FSTGX	BI	B	-6.1	-1.4	-2.6	2.8	1.3	9.69	1.2	-2.6	-0.3	**
	Fn	Fidelity Govt Securities	FGOVX	BG	B	-9.2	-2.4	-3.7	4.9	2.3	9.34	1.9	-4.7	-0.9	**
	Fn	Fidelity Capital Appreciation	FDCAX	ELC	E	-10.1	-2.6	-3.7	5.2	4.9	33.46	5.3	-2.9	-1.6	**
	Fn	Fidelity Real Estate	FRESX	ERE	E	-10.5	-10.1	-6.7	10.2	8.3	40.44	6.3	-5.4	-3.4	**
	Fn	Fidelity Worldw ide	FWWFX	EW	E	-14.2	-4.6	-3.5	6.6	4.9	26.36	5.3	-7.5	-4.0	**
	Fn	Fidelity Trend	FTRNX	ELC	E	-18.8	-4.1	-4.4	7.3	9.4	118.77	6.9	-7.2	-4.9	**
	Fn	Fidelity Grth Discvr	FDSVX	ELC	E	-24.4	-4.5	-5.5	3.7	5.0	42.87	5.6	-8.8	-4.9	**
	Fn	Fidelity OTC	FOCPX	ELC	E	-19.1	-5.4	-2.7	5.9	7.8	13.83	6.0	-10.0	-6.1	**
	Fn	Fidelity Magellan	FMAGX	ELC	E	-13.9	-3.1	-6.9	4.8	5.4	11.27	6.2	-10.2	-6.3	**
	Fn	Fidelity Contra	FCNTX	ELC	E	-17.5	-5.1	-3.4	4.7	5.5	12.76	5.5	-12.2	-6.7	**
	Fn	Fidelity Fund	FFIDX	ELC	E	-15.6	-3.8	-4.8	3.3	4.3	60.79	5.7	-13.3	-7.6	**
	Fn C	Fidelity Grow th Company	FDGRX	ELC	E	-18.8	-5.4	-3.6	4.1	8.8	24.50	7.0	-11.4	-8.0	*
	Fn	Fidelity Disciplined Equity	FDEQX	ELC	E	-16.3	-4.4	-5.4	3.7	5.3	48.13	5.9	-13.7	-8.1	*
	Fn	Fidelity Focused Stock	FTQGX	ELC	E	-15.6	-7.3	-7.1	1.5	3.7	24.51	5.3	-21.5	-11.3	*
	Fn	Fidelity Blue Chip Grow th	FBGRX	ELC	E	-23.1	-9.1	-5.9	5.2	10.7	124.46	7.1	-18.8	-13.4	*
	Fn	Fidelity NASDAQ Cmp	FNCMX	ELC	E	-32.4	-6.8	-7.5	3.9	8.9	143.61	6.2	-33.6	-20.7	*

Fidelity Select Fund Family by C

Fidelity Select Fund Family by C															
Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
buy/hold	Fn	Fidelity Insurance	FSPCX	ES	E	10.9	11.9	14.5	6.4	3.0	76.24	4.5	50.0	11.0	*****
to buy 1/31	Fn	Fidelity Natural Rsrcs	FNARX	ES	E	33.7	15.7	18.8	6.4	6.3	41.31	8.5	84.3	9.9	*****
buy/hold	Fn	Fidelity Energy	FSENX	ES	E	42.1	20.3	15.4	-0.1	3.1	57.84	8.8	84.0	9.5	*****
	Fn	Fidelity Gold	FSAGX	ES	E	2.6	-9.3	21.6	32.4	10.6	24.81	7.2	61.1	8.5	*****
	Fn	Fidelity Defense & Aero	FSDAX	ES	E	11.3	10.6	9.7	8.3	1.2	15.74	5.6	44.5	8.0	*****
	Fn	Fidelity Biotechnology	FBIOX	ES	E	1.9	18.5	9.4	3.2	1.6	16.54	5.0	37.8	7.6	*****
	Fn	Fidelity Materials	FSDPX	ES	E	4.2	2.5	10.6	14.0	7.0	102.04	6.6	41.5	6.3	****
	Fn	Fidelity ST Bond	FSHBX	B	B	-2.3	0.2	-0.1	2.0	0.7	8.27	0.6	3.8	6.1	****
	Fn	Fidelity ST Bond dplct	FSHBXX	B	B	-2.3	0.2	-0.1	2.0	0.7	8.27	0.6	3.8	6.1	****
	Fn	Fidelity ST Bond dplct	FSHBXXX	B	B	-2.3	0.2	-0.1	2.0	0.7	8.27	0.6	3.8	6.1	****
	Fn	Fidelity ST Bond dplct	FSHBXXXX	B	B	-2.3	0.2	-0.1	2.0	0.7	8.27	0.6	3.8	6.1	****
	Fn	Fidelity ST Bond dplct	FSHBXXXXX	B	B	-2.3	0.2	-0.1	2.0	0.7	8.27	0.6	3.8	6.1	****
	Fn	Fidelity Leisure	FDLX	ES	E	-0.7	4.6	11.3	10.2	11.1	15.95	6.9	39.7	5.8	***
	Fn	Fidelity Financial Svcs	FIDSX	ES	E	-3.8	9.4	8.9	6.2	8.0	11.60	5.8	32.0	5.5	***
	Fn	Fidelity Broker & Inv.	FSLBX	ES	E	-6.6	11.4	8.1	9.3	8.5	115.82	6.6	34.0	5.1	***
	Fn	Fidelity Industrials	FCYIX	ES	E	0.7	6.7	6.1	6.6	2.9	30.32	5.5	26.3	4.8	***
	Fn	Fidelity Pharma	FPHAX	ES	E	6.0	3.2	0.5	2.8	-0.7	22.62	3.6	15.1	4.3	***
	Fn	Fidelity Telecommunications	FSTCX	ES	E	-5.8	1.5	0.3	10.4	10.7	49.16	5.4	20.4	3.8	***
	Fn	Fidelity Constrcn & Housing	FSHOX	ES	E	-8.7	6.0	5.5	10.2	5.8	87.60	6.3	22.1	3.5	***
	Fn	Fidelity Health Care	FSPHX	ES	E	1.6	6.9	1.5	2.2	1.0	27.89	4.7	16.4	3.5	***
	Fn	Fidelity Semiconductors	FSELX	ES	E	-12.1	4.9	0.5	23.8	16.6	17.03	11.6	36.9	3.2	***
	Fn	Fidelity Chemicals	FSCHX	ES	E	-1.7	-1.0	4.6	8.6	5.5	15.37	6.3	19.4	3.1	***
	Fn	Fidelity Consumer Staples	FDFA	ES	E	-0.7	-1.3	1.6	3.9	-0.4	93.84	4.2	6.4	1.5	***
	Fn	Fidelity Utilities	FSUTX	ES	E	5.8	0.8	-3.2	3.2	-2.9	102.57	4.7	6.9	1.5	***
	Fn	Fidelity Transportation	FSRFX	ES	E	-1.5	0.1	-0.7	4.6	3.5	93.18	6.5	9.3	1.4	***
	Fn	Fidelity Banking	FSRBX	ES	E	-10.9	5.4	2.7	0.5	6.3	26.06	6.0	7.2	1.2	***
	Fn	Fidelity Med Equipment	FSMEX	ES	E	-10.3	1.8	-0.4	8.4	2.4	63.07	5.6	5.2	0.9	***
	Fn	Fidelity Retailing	FSRPX	ES	E	-14.4	-3.2	1.8	7.7	8.9	17.31	6.2	4.1	0.7	**
	Fn	Fidelity Multimedia	FBMPX	ES	E	-24.2	-5.8	-1.3	13.4	14.4	64.06	6.4	-0.3	-0.2	**
	Fn	Fidelity Computers	FDCPX	ES	E	-16.1	-3.2	-0.9	7.3	7.9	76.98	6.8	-1.8	-1.2	**
	Fn	Fidelity Health Care Svcs	FSHCX	ES	E	6.8	0.5	-5.3	-6.7	-2.7	128.38	5.1	-4.3	-2.2	**
	Fn	Fidelity IT Services	FBSOX	ES	E	-17.7	-1.7	-0.7	4.7	7.0	56.24	7.0	-5.1	-3.6	**
	Fn	Fidelity Consumer Dscrtnty	FSCPX	ES	E	-17.5	-6.0	-4.3	6.1	13.2	48.02	6.9	-5.3	-3.7	**
	Fn	Fidelity Fincl Tech	FSVLX	ES	E	-19.2	-5.7	-1.4	5.9	10.5	14.09	6.8	-6.6	-4.5	**
	Fn	Fidelity Software & Comptr	FSCSX	ES	E	-18.5	-6.4	-3.9	6.1	7.6	21.17	6.1	-11.8	-7.2	*
	Fn	Fidelity Wireless	FWRLX	ES	E	-17.5	-7.1	-6.5	5.3	9.0	10.34	5.7	-13.5	-7.8	*
	Fn	Fidelity Environmental	FSLEX	ES	E	-13.7	-6.3	-8.2	3.3	3.8	27.20	6.0	-17.9	-10.8	*
	Fn	Fidelity Technology	FSPTX	ES	E	-22.4	-8.1	-5.9	6.9	10.8	19.76	7.3	-15.5	-11.3	*
	Fn	Fidelity Automotive	FSAVX	ES	E	-23.9	-5.7	-9.1	3.1	10.8	44.59	6.8	-21.5	-14.5	*

Vanguard Fund Family by C

VANGUARD FUND FAMILY by C

Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
	F S T	Vanguard Prcs Mtls	VGPMX	EG	E	13.2	10.4	17.2	21.1	7.5	12.36	5.0	72.7	14.4	*****
	F S T	Vanguard Intl Value	VTRIX	EW	E	-3.5	7.7	11.0	21.8	9.3	39.06	5.1	49.7	9.7	*****
	F S T	Vanguard Slctd Value	VASVX	EV	E	2.7	6.7	10.2	11.6	8.6	27.14	5.7	43.3	7.6	*****
	F S T	Vanguard Pacific Index	VPADX	EW	E	-3.8	3.7	6.1	20.1	7.8	85.99	5.1	37.4	7.3	****
	F S T	Vanguard European Index	VEURX	EW	E	-5.5	5.8	9.8	21.4	8.4	32.36	6.1	43.4	7.1	****
	F S T	Vanguard Windsor	VWNDX	ELC	E	2.9	7.0	6.5	8.7	6.1	21.50	5.1	34.6	6.8	****
	F S T	Vanguard Emrg Mkt	VEIEX	EW	E	-11.7	0.2	5.2	21.0	8.0	26.68	4.1	26.1	6.3	****
	F S T	Vanguard Global Eqty	VHGEX	EW	E	-8.6	3.0	4.9	15.2	10.3	29.49	5.7	28.2	5.0	****
	F S T	Vanguard Intl Grow th	VWIGX	EW	E	-14.9	4.1	5.1	23.0	11.7	31.77	6.8	32.4	4.8	****
	F S T	Vanguard Strtg Eqty	VSEQX	EMC	E	0.2	4.9	5.0	6.8	7.0	32.73	5.8	27.4	4.7	****
buy/hold	F S T	Vanguard Equity Income	VEIPX	EGI	E	1.8	4.3	4.6	4.6	1.7	41.08	4.4	20.5	4.6	****
	F S T	Vanguard Intl Explorer	VINEX	EW	E	-13.9	0.0	5.4	19.7	7.7	16.32	6.1	22.5	3.7	****
	F S T	Vanguard Value Index	VVIAX	EV	E	0.4	3.3	4.3	4.0	1.5	55.58	4.6	16.9	3.7	***
	F S T	Vanguard Intl Equity	VFSAX	EW	E	-10.3	-1.8	3.5	17.3	7.3	27.31	5.3	19.5	3.7	***
	F S T	Vanguard ST InvstGrd	VFSTX	BS	B	-3.7	0.3	-0.6	3.2	1.1	10.06	1.0	3.8	3.6	***
na	F S T C	Vanguard Cap Opprtn	VHCOX	ELC	E	-5.8	3.0	2.3	8.5	6.7	67.59	5.2	18.0	3.5	***
	F S T	Vanguard High Yld Corp	VWEHX	BH	B	-4.0	0.9	0.4	4.9	2.7	5.29	2.6	8.4	3.2	***
	F S T	Vanguard Wellesley Incm	VWINX	H	H	-5.3	1.1	0.3	5.4	2.6	25.10	2.8	8.7	3.1	***
	F S T	Vanguard SmlCap Index	NAESX	ESC	E	-3.9	2.3	2.2	5.6	7.5	94.52	5.7	17.1	3.0	***
	F S T	Vanguard Star	VGSTX	H	H	-8.9	1.1	0.9	9.6	6.2	25.66	4.2	12.3	3.0	***
na	F S T C	Vanguard PRIMECAP	VPMCX	ELC	E	-6.1	1.9	1.7	7.5	5.8	133.62	5.4	14.3	2.6	***
	F S T	Vanguard Windsor II	VWNFX	ELC	E	-6.0	1.9	1.9	6.2	5.2	39.23	5.3	12.6	2.4	***
	F S T	Vanguard Explorer	VEXPX	ESC	E	-7.8	0.9	1.3	6.3	7.9	100.80	5.7	12.0	2.1	***
	F S T	Vanguard MidCap Index	VIMAX	EMC	E	-6.4	0.1	1.2	6.6	6.1	267.90	5.6	11.1	2.0	***
	F S T	Vanguard IT InvstGrd	VFICX	BI	B	-8.8	0.1	-1.7	7.2	3.1	8.58	2.4	3.4	1.4	***
	F S T	Vanguard SmlCap Grw th	VSGAX	ESC	E	-10.7	-0.4	-0.3	4.9	9.0	76.86	6.1	6.0	1.0	***
na	F S T C	Vanguard Wellington	VWELX	H	H	-8.6	0.3	-0.7	5.4	2.7	39.45	3.8	2.5	0.7	***
na	F S T C	Vanguard Div Grth	VDIGX	ELC	E	-2.2	-0.1	0.5	2.0	-0.9	34.91	4.2	2.7	0.6	***
	F S T	Vanguard Extended Mkt Index	VEXMX	EMC	E	-11.6	-1.9	0.3	4.8	8.2	109.23	5.9	3.2	0.5	***
	F S T	Vanguard Balanced	VBIAX	H	H	-9.3	-1.3	-1.9	4.9	4.2	41.33	3.8	0.0	0.0	***
	F S T	Vanguard ST Federal	VSGBX	BS	B	-3.9	-0.9	-1.5	1.6	0.7	10.12	0.7	-0.6	0.0	***
	F S T	Vanguard ST Trsry	VFISX	BS	B	-3.5	-1.1	-1.6	1.2	0.5	9.98	0.6	-1.1	-0.1	**
	F S T	Vanguard LT InvstGrd	VWESX	BI	B	-16.9	-2.5	-4.0	13.7	6.0	8.27	4.3	-0.2	-0.1	**
	F S T	Vanguard GNMA	VFIX	BU	B	-7.6	-1.3	-3.7	5.6	2.4	9.41	2.0	-1.2	-0.2	**
	F S T	Vanguard 500 Index	VFIAX	ELC	E	-9.6	-1.5	-1.9	4.2	4.7	370.91	5.4	-0.6	-0.3	**
	F S T	Vanguard TTL Bond Index Adm	VBTLX	BI	B	-9.0	-1.5	-2.9	5.7	2.5	9.72	2.0	-1.7	-0.3	**
	F S T	Vanguard IT Trsry	VFITX	BI	B	-7.3	-1.7	-3.5	3.6	1.8	10.12	1.6	-3.7	-0.6	**
	F S T	Vanguard Grw th & Incm	VQNPX	EGI	E	-9.2	-1.9	-1.8	3.5	4.6	50.43	5.3	-1.4	-0.7	**
	F S T	Vanguard FI TIP	VIPSX	BS	B	-8.4	-5.5	-5.4	2.7	2.2	12.05	2.1	-10.9	-2.3	**
	F S T	Vanguard REIT	VGSLX	ERE	E	-13.1	-11.4	-7.6	9.0	8.1	126.39	6.5	-11.5	-7.4	**
	F S T	Vanguard LT Trsry	VUSTX	BL	B	-22.5	-8.7	-7.8	10.9	6.0	9.30	4.2	-18.6	-7.8	*
	F S T	Vanguard Index Grth	VIGAX	ELC	E	-19.9	-7.2	-7.8	4.1	8.6	119.11	6.6	-18.8	-12.4	*
	F S T	Vanguard US Grow th	VWUSX	ELC	E	-24.2	-7.7	-5.5	3.7	9.4	42.81	7.1	-20.9	-14.7	*

PORTFOLIO PAGE and UPDATES

FIDELITY, selected & timed (2 month hold at least), style and asset allocated (stock, bond, balanced, cash)

Past & Future Activity						Month End Positions	Fund Style	At month end Symbol	Ending NAV	Number of Shares	Current Value	Percent of Total
ACTIVITY PAST												
28-Feb	sell	FFIDX	69.29	661.402	45,829	Equity					-	0%
31-Mar	sell	FRESX	50.85	925.583	47,066	Equity					-	0%
29-Jul	sell	FEQTX	27.32	1,787.037	48,822	Equity	EV	FBCVX	24.42	2,075.2559	50,678	31%
29-Jul	buy	FBCVX	23.79	2,017.654	48,000							
ACTIVITY TO DO NEW ON												
31-Jan	buy	FVDFX			48,000							
buys are about 30% of total portfolio												
							Cash	Money Mrkt	1.00	113,598.00	113,598	69%
									Total Valuation=		164,276	100%

FIDELITY SELECT PORTFOLIO, selected and timed (at least 31-day hold)

Past and Future Activity						Month end Positions	Starting NAV	Ending NAV	Number of Shares	Current Value	Percent of Total		
ACTIVITY PAST						These funds were held at month's end.							
30-Sep	sell	FSUTX	98.24	124.515	12,232	Insurance	75.09	FSPCX	76.24	174.416	13,297	10%	
30-Sep	buy	FSHCX	128.52	101.152	13,000	Energy	33.67	FSENX	57.84	305.698	17,682	13%	
30-Nov	sell	FSHCX	136.44	101.152	13,801	Equity					-	0%	
30-Nov	buy	FSPCX	75.09	173.137	13,000	Equity					-	0%	
ACTIVITY TO DO NEW ON													
31-Jan	buy	FNARX			13,600								
buys are each about 10% of total portfolio													
							cash	mm	Money Market	1.00	105,433.52	105,434	77%
									Total Valuation=		136,413	100%	

VANGUARD, selected & timed (3-month hold at least), style and asset allocated (stock, bond, balanced, cash)

Past & Future Activity						Month End Positions	Fund Style	At month end Symbol	Ending NAV	Number of Shares	Current Value	Percent of Total
ACTIVITY PAST												
29-Apr	sell	VFIAX	381.68	104.9482	40,057							
29-Apr	buy	VVIAX	54.91	746.6220	41,000							
30-Jun	sell	VVIAX	51.38	751.3146	38,603	EGI	VEIPX		41.08	561.5781	23,070	14%
31-Aug	sell	VEIPX	40.91	524.0000	21,438						-	0%
ACTIVITY TO DO NEW ON												
31-Jan	sell	VEIPX			all							
31-Jan	buy	VTRIX									53,000	
31-Jan	buy	VASVX									53,000	
buys are each about 31% of total portfolio												
							Cash	Money Market	1.00	138,199.00	138,199	86%
									Total Valuation=		161,269	100%

Legend

ETF Altrntv	Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
----------------	------------------	--------	-----------	--------	---	---	-----	----	----	----	----	-----	---	----	---	--------------

This information below identifies the column headings shown above, which are also on pages 2-4.

ETF Altrntv is the ETF alternative to its mutual fund, if available.

Sell Eligible is the earliest date from purchase that the fund may be sold to avoid broker short-term redemption charges. For Fidelity, it is one, two, or three months, depending on the portfolio. If there is a green highlight, it means the fund was part of the back test. If there is a date, it means the portfolio owns the fund and it is the earliest date the fund may be sold, assuming whatever minimum is required.

Legend shows fund specific information. It is a short list of where the fund is available for purchase (F is Fidelity, S is Schwab, T is TD Ameritrade). C means the fund is closed. R means the fund may charge a short-term redemption fee.

Fund Name is the fund name.

Symbol is the fund ticker symbol. This is the official identification.

S is Style. The first letter is for the A, the next letter or two is the style. BS is bond short-term. BI is bond intermediate. BL is bond long. BH is bond high-yield. BW is bond world. BU is bond government. EG is equity gold. EGI is equity growth/income. ELC is large cap. EMC is mid cap. ESC is small cap. EV is value. EW is world. H is hybrid. A is Asset. B is bond. H is hybrid. E is equity.

12m, 9m, 6m, 3m, 1m is a fund's returns over those periods. Dividends are reinvested.

NAV is net asset value.

V is volatility, a measure of risk.

CS is comet strength, a measure of relative performance to an index. The index is 60% of the World Growth Index and 40% of the World Income Index.

C is comet, the risk-adjusted relative performance metric. The higher the C is the better.

Fmly Rank is family rank. This shows where the fund ranks by C within the fund family. This is either 5, 4, 3, 2, or 1 comets. 5 is the highest ranked by C.

World Growth Index (WGI) is made up of 20% each daily reallocation of EEM, EFA, IWM, QQQ, SPY.

World Income Index (WII) is made up of 20% each daily reallocation of PCY, BSV, TLH, LQD, JNK.

World Hybrid Index is made up of daily reallocation of 60% WGI and 40% WII.

Watercourse Way Holdings, LLC publishes and owns *Selections & Timing Fund Family*. It is normally posted to SelectionsAndTiming.com on the last day or first day of the month. Price data is through the previous month's end. Email notifications go to subscribers that the new issue is posted. Hotlines may be sent between issues. There is no mailed issue. This newsletter is currently included with subscriptions to *No-Load Mutual Fund Selections & Timing Newsletter*.

Email Info@SelectionsAndTiming.com with any questions or comments.

To subscribe, please call 479-876-8393 or visit our web site SelectionsAndTiming.com or write to PO Box 3367 Bella Vista AR 72715. Subscriptions are \$180.00 per 12 issues (12 months) or \$18/month. Subscriptions also include emailed hotline updates and special reports. Subscriptions may be tax deductible.

Disclaimer, Nothing in this Newsletter should be construed as an offer to buy or sell any securities. Information herein does not consider your personal situation. Information is assembled from sources who are believed reliable, but the accuracy of data or advice cannot be guaranteed. Past performance does not guarantee future performance. No chart, strategy, back test, or tactic guarantees gains or losses. No assurances can be given that objectives will be met. The company, its officers, staff, and clients may or may not invest in the funds and/or in the proportions shown herein. All disclaim any and all liability for any losses that may result from use of any information presented herein. All investments involve risk of loss. Read a fund's prospectus carefully before investing.

To reprint limited material, provide full credit, including name, address, phone number, and web site SelectionsAndTiming.com.

Copyright, ©, 2015-2023, Watercourse Way Holdings, LLC. All rights reserved.