



Selections & Timing Fund Family

PO Box 3367 Bella Vista AR 72715

Striving to provide you with the most return and the least risk.

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UPDATE: Fund selecting, especially focused or sector funds, helps, like market timing helps. Fidelity Sector remains the best portfolio, still ahead for the year. ATM is still bearish. Market is working off its oversold position. Next move depends on Fed action and comment.

ACTIVITY TO DO NEW ON in left box on Portfolio page 5.

	ytd 2022	12 m	9 m	6 m	3 m	1 m
Fidelity Portfolio	-8.3	-6.5	2.0	0.7	1.4	3.1
Fidelity Sector Portfolio	4.3	3.7	8.8	2.2	3.2	3.3
Vanguard Portfolio	-9.6	-4.0	-2.6	-2.8	0.4	1.5
World Growth Index	-21.8	-20.2	-16.0	-6.5	-6.8	7.6
World Income Index	-19.6	-19.3	-17.1	-8.1	-8.7	0.1
World Hybrid (60/40) Index	-21.3	-20.0	-16.2	-6.8	-7.3	5.9

We track and rank a cross section of three fund families monthly by C, the risk-adjusted relative strength metric.

After at least a one to three-month hold, we either stay with the buys or sell the laggards and buy the new leaders. This is a proactive rotational allocation strategy.

The right side of the portfolio tables show the Portfolios at month end. The left side may show new trades upcoming for the month and past trades from previous months.

The other tables show the Portfolios compared with the three World Indexes.

If you have any questions, please email us. Thank you.

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Fidelity Fund Family by C

FIDELITY FUND FAMILY BY C															
Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
	Fn	Fidelity Short Term Bond	FSHBX	BS	B	-5.1	-4.2	-1.8	-2.1	-0.2	8.14	0.5	31.0	58.0	*****
	Fn	Fidelity Intrm Gov	FSTGX	BI	B	-9.8	-8.5	-3.9	-5.1	-0.4	9.48	1.1	16.7	15.4	*****
	Fn	Fidelity Intermediate Bond	FTHR	BI	B	-10.6	-9.3	-4.2	-5.1	-0.5	9.74	1.1	14.7	13.3	*****
	Fn	Fidelity Tlcm/Util	FIUX	EGI	E	6.1	4.1	1.1	-3.3	6.8	28.00	4.6	59.3	13.0	*****
9/28/2022	Fn	Fidelity Blue Chip Value	FBCVX	EV	E	-3.6	-0.2	2.4	1.9	11.6	23.74	3.6	42.3	11.7	*****
	Fn	Fidelity New Millennium	FMLX	ELC	E	-2.1	-1.7	1.2	0.6	11.7	40.81	4.7	54.2	11.6	****
	Fn	Fidelity Latin America	FLATX	EW	E	10.3	1.8	-0.1	5.7	9.4	20.74	6.6	71.5	10.9	****
	Fn	Fidelity Equity Dividend	FEQTX	EGI	E	-0.4	-4.6	-2.1	-2.3	10.3	26.54	4.4	45.2	10.3	****
	Fn	Fidelity Growth & Income	FGRX	EGI	E	-3.9	-5.9	0.5	-0.6	12.7	47.56	4.9	47.1	9.6	****
	Fn	Fidelity Mid Cap Stock	FMCSX	EMC	E	-3.8	-2.9	-0.8	-1.1	9.3	37.66	4.8	45.2	9.4	****
	Fn	Fidelity Low Priced Stock	FLPSX	ESC	E	-5.9	-6.3	-2.5	-0.7	10.5	45.68	4.3	39.6	9.1	****
	Fn	Fidelity Value Discvry	FVDFX	ELC	E	-7.5	-3.6	-0.1	0.7	11.3	34.85	3.6	31.0	8.5	****
	Fn	Fidelity Cptl & Incm	FAGIX	BH	B	-10.9	-8.5	-3.7	-3.3	3.1	9.12	2.5	21.2	8.4	****
	Fn	Fidelity AM Eqty 20%	FASIX	H	H	-11.7	-10.0	-5.2	-5.0	0.9	12.86	1.6	13.4	8.3	****
	Fn	Fidelity LrgCap Stock	FLCSX	ELC	E	-7.3	-8.3	-0.8	-1.0	12.6	37.86	5.0	39.6	7.9	****
	Fn	Fidelity Eqty Income	FEQIX	EV	E	-9.3	-5.0	-1.1	-0.3	11.0	64.82	3.6	27.4	7.5	****
	Fn	Fidelity Mega Cap	FGRTX	ELC	E	-8.6	-9.6	-1.3	-1.3	13.6	17.00	5.1	37.3	7.2	****
	Fn	Fidelity Value Strategies	FSLSX	EV	E	-4.5	-4.7	-3.3	-3.2	13.3	47.75	5.9	42.2	7.1	****
	Fn	Fidelity High Incm	SPHIX	BH	B	-12.0	-10.2	-5.6	-3.6	3.0	7.32	2.3	16.0	6.8	****
	Fn	Fidelity Dividend Growth	FDGFX	ELC	E	-9.8	-7.5	-3.0	-3.2	9.1	28.97	4.9	30.0	6.2	***
	Fn	Fidelity Value	FDVLX	EV	E	-6.6	-6.8	-4.3	-3.8	13.0	13.30	5.9	35.9	6.1	***
	Fn	Fidelity Stock Slctr SmCap	FDSCX	ESC	E	-16.6	-8.4	0.0	-1.2	10.7	28.54	5.4	28.9	5.4	***
	Fn	Fidelity Convertible Securities	FCV SX	H	H	-16.4	-9.5	-4.5	-0.4	4.2	30.73	3.8	17.8	4.7	***
	Fn	Fidelity Small Cap Value	FCPVX	ESC	E	-11.7	-10.0	-4.6	-4.6	10.7	17.77	5.4	24.2	4.5	***
	Fn	Fidelity Stk Slctr Lrg Cap	FSLVX	ELC	E	-11.2	-6.5	-2.9	-1.5	11.8	23.70	4.1	18.0	4.4	***
	Fn	Fidelity MidCap Enhncd	FMEIX	EMC	E	-12.4	-7.7	-2.3	-2.1	10.5	16.08	4.8	13.3	2.8	***
	Fn	Fidelity Small Cap Stock	FSLCX	ESC	E	-19.9	-11.2	-2.5	-5.3	9.3	14.88	5.3	14.8	2.8	***
	Fn	Fidelity Puritan	FPURX	H	H	-15.9	-12.6	-6.2	-5.2	5.3	20.55	3.8	9.8	2.6	***
	Fn	Fidelity Stock Slctr AllCap	FDSSX	ELC	E	-17.4	-13.4	-5.2	-4.5	8.3	56.64	5.3	12.3	2.3	***
	Fn	Fidelity GNMA	FGMNX	BG	B	-13.5	-12.3	-6.2	-8.4	-0.6	9.91	1.6	3.4	2.2	***
	Fn	Fidelity Levrg Co Stk	FLVCX	EMC	E	-19.5	-14.0	-6.1	-4.9	8.7	33.33	5.7	8.5	1.5	***
	Fn	Fidelity Grth Strt	FDEGX	ELC	E	-26.0	-12.8	-1.0	-4.0	8.5	47.36	6.2	9.1	1.5	***
	Fn	Fidelity Stk Slctr MidCap	FSSMX	EMC	E	-17.3	-7.5	-6.0	-5.2	9.7	38.62	5.0	7.2	1.4	***
	Fn	Fidelity Balanced	FBALX	H	H	-16.7	-14.1	-6.6	-6.5	5.3	23.06	4.0	5.8	1.4	***
	Fn	Fidelity AM Eqty 50%	FASMX	H	H	-16.6	-13.9	-7.2	-6.4	3.0	18.21	2.9	3.4	1.2	***
	Fn	Fidelity Govt Securities	FGOVX	BG	B	-14.6	-13.1	-6.5	-7.8	-1.2	8.99	1.5	1.2	0.8	***
	Fn	Fidelity Capital Appreciation	FDCA	ELC	E	-19.6	-14.0	-6.9	-7.9	6.3	34.93	5.5	2.4	0.4	***
	Fn	Fidelity Total Bond	FTBFX	BL	B	-15.3	-13.7	-7.0	-7.2	-0.8	9.17	1.5	0.4	0.3	***
	Fn	Fidelity AM Eqty 60%	FSANX	H	H	-18.0	-14.9	-7.8	-6.8	3.7	13.22	3.4	0.7	0.2	***
	Fn	Fidelity AM Eqty 70%	FASGX	H	H	-18.6	-15.3	-8.0	-6.7	4.5	23.42	3.8	0.3	0.1	***
	Fn	Fidelity Fund	FFIDX	ELC	E	-21.2	-17.5	-5.9	-7.0	7.0	59.65	5.9	-0.2	-0.1	***
	Fn	Fidelity Invst Grade Bond	FBNDX	BF	B	-15.7	-14.0	-7.1	-7.8	-1.0	6.93	1.6	-1.2	-0.2	***
	Fn	Fidelity Mortgage Security	FMSFX	BG	B	-15.0	-13.5	-6.9	-9.3	-0.9	9.58	1.7	-1.1	-0.2	***
	Fn	Fidelity AM Eqty 85%	FAMRX	H	H	-20.1	-16.4	-8.5	-6.9	5.6	21.18	4.4	-2.0	-0.9	***
	Fn	Fidelity Grth Discvr	FDSVX	ELC	E	-20.6	-15.9	-7.2	-8.2	5.5	41.65	5.3	-2.5	-1.3	***
	Fn	Fidelity Intrntl Value	FIVLX	EW	E	-20.5	-17.4	-10.5	-5.3	8.4	7.71	3.9	-5.4	-2.1	***
	Fn	Fidelity Focused Stock	FTQGX	ELC	E	-23.7	-16.4	-8.2	-7.9	7.4	26.18	5.7	-4.4	-2.5	***
	Fn	Fidelity Small Cap Grth	FCPGX	ESC	E	-29.2	-12.1	-2.3	-2.0	8.2	24.32	5.3	-5.6	-2.9	***
	Fn	Fidelity New Markets Income	FNMIX	BW	B	-22.4	-19.9	-11.1	-6.7	0.5	10.78	2.4	-15.2	-3.7	***
	Fn	Fidelity Disciplined Equity	FDEQX	ELC	E	-25.2	-18.7	-7.2	-8.2	7.6	48.06	6.0	-7.2	-4.3	***
	Fn	Fidelity Magellan	FMAXX	ELC	E	-24.0	-17.2	-6.8	-10.4	6.6	10.92	6.2	-7.3	-4.5	***
	Fn	Fidelity Contra	FCNTX	ELC	E	-26.1	-20.5	-8.5	-6.8	5.7	13.52	5.6	-11.7	-6.6	***
	Fn	Fidelity Worldwide	FWWFX	EW	E	-26.6	-19.0	-9.9	-8.9	6.7	26.43	5.3	-13.4	-7.1	**
	Fn	Fidelity Japan	FJPNX	EW	E	-28.5	-20.8	-8.5	-8.8	4.6	13.48	4.6	-17.6	-8.0	**
	Fn	Fidelity Intrntl Sml	FISMX	EW	E	-27.8	-21.6	-13.7	-9.2	6.7	24.58	3.9	-22.2	-8.5	**
	Fn	Fidelity NASDAQ Cmp	FNCMX	ELC	E	-26.0	-21.4	-9.4	-10.0	5.0	140.90	5.7	-16.5	-9.4	**
	Fn	Fidelity Diversified Intrntl	FDIVX	EW	E	-28.5	-22.7	-12.2	-8.6	6.8	34.35	5.0	-20.8	-10.4	**
	Fn C	Fidelity Growth Company	FDGRX	ELC	E	-31.4	-21.4	-8.4	-6.6	7.4	25.45	6.7	-16.0	-10.8	**
	Fn	Fidelity Europe	FEUX	EW	E	-29.1	-23.1	-12.0	-8.9	7.8	27.94	5.2	-20.9	-10.9	**
	Fn	Fidelity OTC	FOCPX	ELC	E	-30.1	-22.8	-9.8	-7.2	5.9	13.19	5.7	-19.6	-11.2	**
	Fn	Fidelity Intrntl	FIGRX	EW	E	-29.7	-23.7	-12.7	-9.1	6.2	37.37	5.0	-24.6	-12.3	**
	Fn	Fidelity Overseas	FOSFX	EW	E	-29.0	-23.5	-12.5	-10.0	7.5	47.27	5.8	-23.2	-13.5	**
	Fn	Fidelity Real Estate	FRESX	ERE	E	-18.9	-18.7	-18.4	-15.2	2.6	38.50	6.0	-24.2	-14.4	**
	Fn	Fidelity Intrntl Capital	FIVFX	EW	E	-30.0	-22.1	-11.8	-11.5	7.1	19.78	6.3	-23.8	-14.9	**
	Fn	Fidelity Trend	FTRNX	ELC	E	-30.9	-23.6	-9.8	-10.1	5.9	116.49	6.6	-24.1	-15.9	**
	Fn	Fidelity Nordic	FNORX	EW	E	-31.3	-19.7	-9.0	-8.6	10.5	46.89	6.0	-27.1	-16.3	**
	Fn	Fidelity Pacific Basin	FPBFX	EW	E	-34.8	-28.2	-14.9	-14.5	-0.2	26.11	4.1	-48.1	-19.5	*
	Fn	Fidelity China Rgn	FHKCX	EW	E	-34.6	-40.4	-25.4	-24.5	-11.9	25.59	4.9	-40.9	-20.0	*
	Fn	Fidelity Blue Chip Growth	FBGRX	ELC	E	-35.0	-26.1	-12.7	-9.6	4.8	119.64	6.6	-34.1	-22.4	*
	Fn	Fidelity Emrg Mkt	FEMKX	EW	E	-37.6	-33.0	-19.3	-15.8	-3.6	27.99	4.0	-64.9	-25.8	*
	Fn	Fidelity Emrg Asia	FSEAX	EW	E	-46.3	-35.7	-16.9	-18.0	-3.8	30.49	4.9	-76.3	-37.7	*

Vanguard Fund Family by C

VANGUARD FUND FAMILY by C

Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
	F S T	Vanguard ST Trsry	VFISX	BS	B	-5.7	-4.8	-2.4	-2.9	-0.3	9.92	0.6	28.4	48.1	*****
	F S T	Vanguard ST Federal	VSGBX	BS	B	-6.3	-5.4	-2.5	-3.1	-0.5	10.03	0.7	26.6	40.1	*****
buy/hold	F S T	Vanguard ST InvstGrd	VFSTX	BS	B	-7.9	-6.6	-2.8	-3.6	-0.3	9.81	0.9	23.3	26.2	*****
	F S T	Vanguard Equity Income	VEIPX	EGI	E	1.1	-2.2	0.2	0.5	11.3	42.09	4.4	55.2	12.6	****
	F S T	Vanguard Value Index	VVIAX	EV	E	-0.6	-3.1	-0.3	0.6	12.3	54.05	4.7	53.5	11.4	****
na	F S T C	Vanguard Div Grth	VDIGX	ELC	E	-2.4	-3.6	-1.5	-1.0	10.5	35.32	4.4	46.3	10.5	****
	F S T	Vanguard Windsor	VWNDX	ELC	E	-2.6	-5.0	-1.2	-1.7	11.4	22.82	4.7	45.4	9.7	****
	F S T	Vanguard High Yld Corp	VWEHX	BH	B	-10.1	-8.3	-3.7	-4.2	2.8	5.12	2.3	21.0	9.1	****
	F S T	Vanguard Prcs Mtls	VGPMX	EG	E	-1.4	-6.1	-8.4	-2.8	6.3	10.58	4.2	32.2	7.7	****
	F S T	Vanguard Slctd Value	VASVX	EV	E	-7.1	-7.8	-4.1	-1.0	13.4	27.69	5.1	37.9	7.4	****
	F S T	Vanguard IT Trsry	VFITX	BI	B	-11.8	-10.4	-5.0	-6.7	-0.7	9.84	1.4	9.7	7.1	****
	F S T	Vanguard Strtg Eqty	VSEQX	EMC	E	-9.3	-6.0	-1.6	-1.5	11.8	34.31	5.5	37.8	6.9	****
	F S T	Vanguard Wellesley Incm	VWINX	H	H	-11.1	-10.7	-4.7	-5.2	3.1	24.92	2.5	15.5	6.2	***
	F S T	Vanguard Windsor II	VWNFX	ELC	E	-11.4	-11.0	-3.4	-3.5	10.5	39.61	5.0	25.5	5.1	***
	F S T	Vanguard FI TIP	VIPSX	BS	B	-11.3	-10.6	-7.8	-7.8	1.4	12.05	1.9	8.3	4.4	***
	F S T	Vanguard SmlCap Index	NAESX	ESC	E	-17.0	-8.9	-3.0	-3.1	10.0	90.06	5.2	22.3	4.3	***
na	F S T	Vanguard Grw th & Incm	VQNPX	EGI	E	-12.2	-11.7	-4.5	-4.5	9.1	53.49	5.3	20.7	3.9	***
	F S T C	Vanguard Wellington	VWELX	H	H	-13.6	-12.7	-4.2	-5.2	5.3	40.20	3.7	14.1	3.8	***
na	F S T C	Vanguard PRIMECAP	VPMCX	ELC	E	-15.1	-12.1	-4.7	-4.9	8.7	137.29	5.0	16.4	3.3	***
	F S T	Vanguard 500 Index	VFIAX	ELC	E	-14.0	-12.6	-4.8	-5.2	8.9	360.27	5.4	16.7	3.1	***
	F S T	Vanguard Balanced	VBIAX	H	H	-15.7	-13.0	-5.4	-5.9	4.9	40.02	3.6	9.2	2.6	***
	F S T	Vanguard GNMA	VFIX	BU	B	-13.3	-12.1	-6.1	-8.4	-0.6	9.02	1.5	3.9	2.6	***
	F S T	Vanguard MidCap Index	VIMAX	EMC	E	-17.7	-11.8	-5.7	-4.7	9.0	253.70	5.4	13.5	2.5	***
na	F S T C	Vanguard Cap Opprtn	VHCOX	ELC	E	-18.7	-12.7	-4.5	-5.2	7.9	68.48	4.8	11.2	2.3	***
	F S T	Vanguard Explorer	VEXPX	ESC	E	-23.0	-13.1	-5.0	-4.6	8.6	99.85	5.3	7.4	1.4	***
	F S T	Vanguard Extended Mrkt Index	VEXMX	EMC	E	-27.4	-15.4	-6.1	-4.0	8.8	105.05	5.4	0.4	0.1	***
	F S T	Vanguard TTL Bond Index Adm	VBTLX	BI	B	-15.6	-13.7	-6.6	-7.9	-1.2	9.28	1.6	-0.6	-0.1	***
	F S T	Vanguard IT InvstGrd	VFICX	BI	B	-16.9	-14.8	-6.6	-8.2	-0.4	8.08	2.0	-2.5	-0.5	***
	F S T	Vanguard SmlCap Grw th	VSGAX	ESC	E	-28.9	-14.7	-4.9	-4.8	7.2	73.56	5.7	-1.6	-0.9	***
	F S T	Vanguard Star	VGSTX	H	H	-20.6	-16.5	-7.3	-7.4	4.2	25.37	3.6	-3.1	-1.1	***
	F S T	Vanguard Intl Value	VTRIX	EW	E	-20.6	-20.1	-10.8	-8.2	4.7	33.23	4.0	-10.6	-4.2	***
	F S T	Vanguard European Index	VEURX	EW	E	-23.8	-21.2	-11.8	-8.5	9.4	27.16	5.4	-11.4	-6.2	**
	F S T	Vanguard Global Eqty	VHGEX	EW	E	-27.3	-20.3	-10.2	-8.5	5.8	28.63	4.8	-15.9	-7.6	**
	F S T	Vanguard Pacific Index	VPADX	EW	E	-24.6	-19.5	-13.2	-11.2	3.1	73.08	3.7	-21.1	-7.8	**
	F S T	Vanguard Emrg Mrkt	VEIEX	EW	E	-27.5	-26.7	-16.8	-12.7	-3.0	22.50	2.9	-42.3	-12.4	**
	F S T	Vanguard Index Grth	VIGAX	ELC	E	-27.9	-22.2	-9.8	-10.5	5.3	115.93	6.3	-20.7	-13.1	**
	F S T	Vanguard Intl Equity	VFSAX	EW	E	-28.1	-22.9	-15.6	-11.1	4.3	23.87	4.6	-29.1	-13.3	**
	F S T	Vanguard LT InvstGrd	VWESX	BI	B	-30.6	-26.8	-14.1	-15.4	-2.9	7.37	3.4	-45.4	-15.5	**
	F S T	Vanguard RET	VGSLX	ERE	E	-21.3	-20.2	-18.6	-15.1	3.6	117.76	6.2	-27.1	-16.7	**
	F S T	Vanguard LT Trsry	VUSTX	BL	B	-31.8	-29.7	-17.2	-16.4	-5.0	8.50	3.5	-55.7	-19.6	**
	F S T	Vanguard Intl Explorer	VINEX	EW	E	-35.0	-27.2	-15.4	-10.9	5.4	14.04	5.3	-38.7	-20.7	*
	F S T	Vanguard US Grow th	VWUSX	ELC	E	-38.6	-26.2	-10.2	-8.0	5.8	41.82	6.8	-32.8	-22.4	*
	F S T	Vanguard Intl Grow th	VWIGX	EW	E	-40.7	-30.3	-14.8	-13.9	3.0	27.72	5.5	-52.2	-29.0	*

Fidelity Select Fund Family by C

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Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
	Fn	Fidelity ST Bond	FSHBX	B	B	-5.1	-4.2	-1.8	-2.1	-0.2	8.14	0.5	28.5	53.3	*****
	Fn	Fidelity ST Bond dplct	FSHBXX	B	B	-5.1	-4.2	-1.8	-2.1	-0.2	8.14	0.5	28.5	53.3	*****
	Fn	Fidelity ST Bond dplct	FSHBXXX	B	B	-5.1	-4.2	-1.8	-2.1	-0.2	8.14	0.5	28.5	53.3	*****
	Fn	Fidelity ST Bond dplct	FSHBXXXX	B	B	-5.1	-4.2	-1.8	-2.1	-0.2	8.14	0.5	28.5	53.3	*****
	Fn	Fidelity ST Bond dplct	FSHBXXXXX	B	B	-5.1	-4.2	-1.8	-2.1	-0.2	8.14	0.5	28.5	53.3	*****
buy/hold	Fn	Fidelity Energy	FSENX	ES	E	62.0	40.9	19.3	14.4	23.4	58.72	9.6	201.9	21.0	*****
	Fn	Fidelity Natural Rsrcs	FNARX	ES	E	37.8	25.2	8.3	11.2	22.8	39.44	8.5	147.2	17.4	*****
buy/hold	Fn	Fidelity Insurance	FSPCX	ES	E	4.1	4.4	5.4	7.9	14.1	72.34	4.9	77.8	15.8	*****
	Fn	Fidelity Health Care Srvcs	FSHCX	ES	E	11.1	14.6	7.8	1.6	8.0	138.78	5.7	85.1	14.8	*****
	Fn	Fidelity Defense & Aero	FSDAX	ES	E	-0.8	3.2	2.5	1.7	17.8	14.65	5.3	66.3	12.5	*****
	Fn	Fidelity Pharma	FPHAX	ES	E	-3.0	3.1	0.4	-2.2	6.5	22.90	3.8	46.7	12.3	*****
	Fn	Fidelity Consumer Staples	FDFAV	ES	E	3.4	-3.9	-4.5	-1.8	10.5	91.34	4.0	45.5	11.5	*****
	Fn	Fidelity Utilities	FSUTX	ES	E	6.9	3.4	-1.5	-5.4	3.6	101.80	5.1	49.0	9.5	****
	Fn	Fidelity Biotechnology	FBIOX	ES	E	-22.0	-0.1	16.2	7.3	4.7	16.22	5.5	48.0	8.7	***
	Fn	Fidelity Financial Svcs	FIDSX	ES	E	-8.8	-9.1	3.4	2.9	12.4	11.58	5.5	42.8	7.8	***
	Fn	Fidelity Health Care	FSPHX	ES	E	-15.0	-0.6	4.6	-0.7	5.0	27.29	5.0	35.3	7.0	***
	Fn	Fidelity Banking	FSRBX	ES	E	-9.5	-11.3	4.9	2.3	11.0	26.96	5.8	39.5	6.9	***
	Fn	Fidelity Industrials	FCYIX	ES	E	-12.0	-5.5	0.1	-0.5	12.4	28.48	5.6	36.4	6.5	***
	Fn	Fidelity Leisure	FDSLX	ES	E	-10.7	-9.3	-4.5	1.6	13.6	14.61	5.5	32.6	5.9	***
	Fn	Fidelity Transportation	FSRFX	ES	E	-7.8	-6.1	-4.5	-5.3	8.8	93.83	6.2	27.1	4.4	***
	Fn	Fidelity Materials	FSDPX	ES	E	-8.8	-7.7	-9.3	-2.1	9.6	93.36	6.0	23.7	3.9	***
	Fn	Fidelity Chemicals	FSCHX	ES	E	-9.8	-8.8	-8.2	-3.0	10.4	15.26	5.9	22.6	3.8	***
	Fn	Fidelity Broker & Inv.	FSLBX	ES	E	-19.5	-13.7	3.0	-0.1	12.7	108.73	6.7	24.3	3.6	***
	Fn	Fidelity Constrctn & Housing	FSHOX	ES	E	-16.7	-16.5	-3.0	-3.4	7.2	80.80	6.3	9.5	1.5	***
	Fn	Fidelity Telecommunications	FSTCX	ES	E	-18.6	-14.5	-7.8	-8.9	10.4	45.98	4.7	2.4	0.5	***
	Fn	Fidelity Computers	FDCPX	ES	E	-20.5	-21.5	-9.5	-7.3	9.9	72.52	5.7	-6.9	-3.9	***
	Fn	Fidelity IT Services	FBSOX	ES	E	-28.6	-20.9	-5.6	-4.7	10.9	54.02	6.4	-7.0	-4.4	***
	Fn	Fidelity Retailing	FSRPX	ES	E	-27.4	-19.7	-9.1	-4.5	6.5	16.30	5.7	-12.4	-7.0	**
	Fn	Fidelity Wireless	FWRLX	ES	E	-20.5	-21.1	-11.1	-10.5	6.0	10.32	4.9	-15.4	-7.5	**
	Fn	Fidelity Environmental	FSLEX	ES	E	-25.2	-15.8	-8.5	-10.4	4.1	26.74	6.4	-13.9	-8.9	**
	Fn	Fidelity Fincl Tech	FSVLX	ES	E	-31.2	-22.6	-9.7	-5.6	11.4	13.49	6.1	-15.8	-9.6	**
	Fn	Fidelity Med Equipment	FSMEX	ES	E	-30.7	-17.6	-6.5	-8.5	3.0	57.91	5.7	-18.5	-10.6	**
	Fn	Fidelity Software & Comptr	FSCSX	ES	E	-29.4	-22.3	-10.7	-8.3	8.2	21.07	6.0	-20.5	-12.2	**
	Fn	Fidelity Consumer Dscrtiry	FSCPX	ES	E	-29.1	-21.7	-10.8	-9.2	3.4	45.60	6.0	-25.5	-15.3	**
	Fn	Fidelity Automotive	FSAVX	ES	E	-31.0	-25.9	-8.3	-11.5	5.8	43.68	5.8	-29.0	-16.7	*
	Fn	Fidelity Technology	FSPTX	ES	E	-32.5	-26.2	-12.5	-10.4	8.1	18.81	6.9	-31.6	-21.7	*
	Fn	Fidelity Gold	FSAGX	ES	E	-25.4	-21.1	-30.2	-6.5	1.9	19.08	6.9	-39.3	-27.1	*
	Fn	Fidelity Multimedia	FBMPX	ES	E	-39.4	-32.1	-15.6	-11.6	2.6	57.38	5.3	-54.2	-28.5	*
	Fn	Fidelity Semiconductors	FSELX	ES	E	-26.2	-27.0	-12.9	-16.5	5.9	14.40	9.9	-34.8	-34.3	*

PORTFOLIO PAGE and UPDATES

FIDELITY, selected & timed (2 month hold at least), style and asset allocated (stock, bond, balanced, cash)

Past & Future Activity	Action	Fund	Action Price	Number of Shares	Action Value	Month End Positions	Fund Style	Symbols	Ending NAV	Number of Shares	Current Value	Percent of Total
ACTIVITY PAST												
28-Feb	sell	FFIDX	69.29	661.402	45,829	Equity					-	0%
31-Mar	sell	FRESX	50.85	925.583	47,066	Equity					-	0%
29-Jul	sell	FEQTX	27.32	1,787.037	48,822	Equity	EV	FBCVX	23.74	2,065.0675	49,025	30%
29-Jul	buy	FBCVX	23.79	2,017.654	48,000							
ACTIVITY TO DO NEW ON no changes												
buys are about 30% of total portfolio												
							Cash	Money Mrkt	1.00	112,437.00	112,437	70%
									Total Valuation=		161,462	100%

FIDELITY SELECT PORTFOLIO, selected and timed (at least 31-day hold)

Past and Future Activity	Action	Fund	Action Price	Number of Shares	Action Value	Month end Positions	Starting NAV	Symbol	Ending NAV	Number of Shares	Current Value	Percent of Total	
ACTIVITY PAST													
30-Sep	sell	FSUTX	98.24	124.515	12,232	These funds were held at month's end.							
30-Sep	buy	FSHCX	128.52	101.152	13,000	Health Care	128.52	FSHCX	138.78	101.152	14,038	10%	
						Energy	33.67	FSENX	58.72	298.795	17,545	13%	
						Equity					-	0%	
						Equity					-	0%	
						Equity					-	0%	
ACTIVITY TO DO NEW ON no changes													
buys are each about 10% of total portfolio													
							cash	mm	Money Market	1.00	103,557.52	103,558	77%
									Total Valuation=		135,141	100%	

VANGUARD, selected & timed (3-month hold at least), style and asset allocated (stock, bond, balanced, cash)

Past & Future Activity	Action	Fund	Action Price	Number of Shares	Action Value	Month End Positions	Fund Style	At month end Symbol	Ending NAV	Number of Shares	Current Value	Percent of Total
ACTIVITY PAST												
29-Apr	sell	VFIAX	381.68	104.9482	40,057							
29-Apr	buy	VVIAX	54.91	746.6220	41,000							
30-Jun	sell	VVIAX	51.38	751.3146	38,603		EGI	VEIPX	42.09	526.7165	22,169	14%
31-Aug	sell	VEIPX	40.91	524.0000	21,438						-	0%
ACTIVITY TO DO NEW ON no changes												
buys are each about 31% of total portfolio												
							Cash	Money Market	1.00	136,787.00	136,787	86%
									Total Valuation=		158,956	100%

Legend

ETF Altrntv	Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
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This information below identifies the column headings shown above, which are also on pages 2-4.

ETF Altrntv is the ETF alternative to its mutual fund, if available.

Sell Eligible is the earliest date from purchase that the fund may be sold to avoid broker short-term redemption charges. For Fidelity, it is one, two, or three months, depending on the portfolio. If there is a green highlight, it means the fund was part of the back test. If there is a date, it means the portfolio owns the fund and it is the earliest date the fund may be sold, assuming whatever minimum is required.

Legend shows fund specific information. It is a short list of where the fund is available for purchase (F is Fidelity, S is Schwab, T is TD Ameritrade). C means the fund is closed. R means the fund may charge a short-term redemption fee.

Fund Name is the fund name.

Symbol is the fund ticker symbol. This is the official identification.

S is Style. The first letter is for the A, the next letter or two is the style. BS is bond short-term. BI is bond intermediate. BL is bond long. BH is bond high-yield. BW is bond world. BU is bond government. EG is equity gold. EGI is equity growth/income. ELC is large cap. EMC is mid cap. ESC is small cap. EV is value. EW is world. H is hybrid. A is Asset. B is bond. H is hybrid. E is equity.

12m, 9m, 6m, 3m, 1m is a fund's returns over those periods. Dividends are reinvested.

NAV is net asset value.

V is volatility, a measure of risk.

CS is comet strength, a measure of relative performance to an index. The index is 60% of the World Growth Index and 40% of the World Income Index.

C is comet, the risk-adjusted relative performance metric. The higher the C is the better.

Fmly Rank is family rank. This shows where the fund ranks by C within the fund family. This is either 5, 4, 3, 2, or 1 comets. 5 is the highest ranked by C.

World Growth Index (WGI) is made up of 20% EEM, EFA, IWM, QQQ, SPY.

World Income Index (WII) is made up of 20% PCY, BSV, TLH, LQD, JNK.

World Hybrid Index is made up of 60% WGI and 40% WII.

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