



# Selections & Timing Fund Family

PO Box 3367 Bella Vista AR 72715

**Striving to provide you with the most return and the least risk.**

Date: October 2022 (pricing data through 9/29/2022)

Publisher: Watercourse Way Holdings, LLC

Volume: 3 Number: 10 SelectionsAndTiming.com

401kSelections.com

Editor: Stephen L. McKee

UPDATE: ATM remains bearish, but the stock market is oversold. We may look to raise cash again on any rallies. Fidelity Sector Portfolio remains the star performer at a plus 1% ytd 2022 return versus a loss of 26% for World Growth Index. The other two portfolios are outperforming by better than half.

ACTIVITY TO DO NEW ON in left box on Portfolio page 5.

	ytd 2022	12 m	9 m	6 m	3 m	1 m
Fidelity Portfolio	-11.1	-6.0	-11.1	-3.6	-0.5	-1.9
Fidelity Sector Portfolio	1.0	4.0	1.0	-1.4	1.9	-2.0
Vanguard Portfolio	-10.9	-2.0	-10.9	-7.0	-0.1	-0.9
World Growth Index	-26.3	-20.2	-26.3	-21.0	-3.7	-8.6
World Income Index	-19.3	-18.8	-19.3	-13.0	-4.9	-4.8
World Hybrid (60/40) Index	-24.9	-19.9	-24.9	-19.3	-4.0	-7.8

We track and rank a cross section of three fund families monthly by C, the risk-adjusted relative strength metric.

After at least a one to three-month hold, we either stay with the buys or sell the laggards and buy the new leaders. This is a proactive rotational allocation strategy.

The right side of the portfolio tables show the Portfolios at month end. The left side may show new trades upcoming for the month and past trades from previous months.

The other tables show the Portfolios compared with the three World Indexes.

If you have any questions, please email us. Thank you.

**Info@SelectionsAndTiming.com**

# Fidelity Fund Family by C

FIDELITY FUND FAMILY BY C															
Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
	Fn	Fidelity Short Term Bond	FSHBX	BS	B	-5.2	-4.6	-2.1	-1.1	-1.2	8.17	0.5	61.6	114.8	*****
	Fn	Fidelity Intrm Gov	FSTGX	BI	B	-10.0	-9.3	-5.1	-3.3	-2.6	9.53	1.1	45.6	41.1	*****
	Fn	Fidelity Intermediate Bond	FTHRXX	BI	B	-10.6	-10.0	-5.6	-2.9	-2.8	9.81	1.1	44.0	39.1	*****
	Fn	Fidelity AM Eqty 20%	FASIX	H	H	-11.1	-12.4	-8.9	-2.8	-3.8	12.87	1.6	36.8	23.1	*****
	Fn	Fidelity GNMA	FGMNX	BG	B	-13.0	-12.6	-8.5	-4.6	-4.6	10.03	1.5	32.6	21.8	*****
	Fn	Fidelity Govt Securities	FGOVX	BG	B	-13.4	-13.4	-8.4	-4.5	-3.8	9.13	1.5	32.4	21.6	****
	Fn	Fidelity Total Bond	FTBFX	BL	B	-14.7	-14.8	-9.9	-3.9	-4.4	9.26	1.6	28.2	18.1	****
	Fn	Fidelity Mortgage Security	FMSFX	BG	B	-14.1	-13.7	-8.9	-5.1	-4.8	9.73	1.7	29.4	17.7	****
	Fn	Fidelity Invst Grade Bond	FBNDX	BF	B	-14.8	-14.9	-9.7	-4.6	-4.5	7.02	1.6	27.5	17.3	****
9/28/2022	Fn	Fidelity Blue Chip Value	FBCVX	EV	E	0.4	-10.0	-11.2	-3.2	-6.5	21.49	3.2	46.7	14.5	****
	Fn	Fidelity Tlcm/Util	FIUIX	EGI	E	4.1	-3.1	-8.2	-3.9	-8.7	26.70	4.1	55.9	13.7	****
	Fn	Fidelity Optl & Incm	FAGIX	BH	B	-13.2	-14.8	-10.7	-0.9	-5.1	8.83	2.4	31.2	13.1	****
	Fn	Fidelity High Incm	SPHIX	BH	B	-15.3	-15.8	-12.2	-1.5	-5.3	7.10	2.2	25.8	11.7	****
	Fn	Fidelity Value Discvry	FVDFX	ELC	E	-4.5	-13.8	-13.5	-4.7	-6.3	31.66	3.3	32.0	9.8	****
	Fn	Fidelity Eqty Income	FEQIX	EV	E	-5.4	-14.7	-13.8	-4.6	-6.5	59.40	3.1	29.0	9.2	****
	Fn	Fidelity Equity Dividend	FEQTX	EGI	E	-5.3	-11.5	-13.6	-5.8	-7.1	24.43	3.7	32.5	8.8	****
	Fn	Fidelity New Millennium	FMLIX	ELC	E	-8.2	-11.9	-13.9	-2.9	-7.4	36.89	3.9	31.6	8.1	****
	Fn	Fidelity Stk Slct Lrg Cap	FSLVX	ELC	E	-5.2	-16.4	-16.9	-5.5	-8.5	21.45	3.5	28.2	8.0	****
	Fn	Fidelity Mid Cap Stock	FMCSX	EMC	E	-7.6	-14.3	-14.4	-1.5	-7.1	34.52	4.2	30.8	7.4	****
	Fn	Fidelity Latin America	FLATX	EW	E	-7.2	-1.7	-19.1	2.4	-5.7	18.80	6.4	44.7	7.0	***
	Fn	Fidelity Convertible Securities	FCV SX	H	H	-16.2	-18.1	-15.2	1.8	-6.0	29.70	3.5	22.2	6.3	***
	Fn	Fidelity Grow th & Income	FGRIX	EGI	E	-8.6	-15.1	-15.6	-3.6	-8.0	42.93	4.0	25.0	6.3	***
	Fn	Fidelity AM Eqty 50%	FASMX	H	H	-16.4	-19.0	-14.4	-4.1	-6.1	17.93	2.8	15.9	5.8	***
	Fn	Fidelity Low Priced Stock	FLPSX	ESC	E	-12.1	-17.0	-15.1	-4.1	-7.7	41.53	3.6	19.9	5.5	***
	Fn	Fidelity Dividend Grow th	FDGFX	ELC	E	-10.7	-19.3	-15.4	-4.2	-7.4	26.98	4.3	18.9	4.4	***
	Fn	Fidelity LrgCap Stock	FLCSX	ELC	E	-11.7	-17.3	-17.4	-3.7	-8.6	34.05	4.1	17.2	4.2	***
	Fn	Fidelity Puritan	FPURX	H	H	-15.3	-20.9	-16.5	-4.3	-6.2	21.36	3.4	12.7	3.7	***
	Fn	Fidelity AM Eqty 60%	FSANX	H	H	-17.7	-20.7	-16.0	-4.4	-6.8	12.83	3.1	10.4	3.3	***
	Fn	Fidelity MidCap Enhncd	FMEIX	EMC	E	-15.7	-21.4	-17.2	-2.3	-8.0	14.64	4.2	13.7	3.2	***
	Fn	Fidelity Balanced	FBALX	H	H	-16.1	-21.4	-17.3	-4.1	-6.8	23.75	3.7	10.2	2.8	***
	Fn	Fidelity Mega Cap	FGRTX	ELC	E	-13.5	-19.0	-19.3	-4.4	-8.5	15.19	4.2	11.3	2.7	***
	Fn	Fidelity Stk Slct MidCap	FSSMX	EMC	E	-11.6	-21.9	-19.3	-4.5	-8.7	35.36	4.5	10.9	2.4	***
	Fn	Fidelity Value Strategies	FSLSX	EV	E	-10.4	-18.2	-18.7	-6.5	-10.8	42.38	5.0	11.3	2.2	***
	Fn	Fidelity AM Eqty 70%	FASGX	H	H	-18.5	-21.9	-17.2	-4.6	-7.3	22.56	3.5	6.4	1.8	***
	Fn	Fidelity Value	FDVLX	EV	E	-12.6	-19.4	-19.9	-5.8	-11.8	11.84	5.0	6.4	1.3	***
	Fn	Fidelity Stock Slctr SmCap	FDSCX	ESC	E	-19.8	-24.4	-17.1	-0.2	-8.6	25.94	4.7	5.8	1.2	***
	Fn	Fidelity Small Cap Value	FCPVX	ESC	E	-16.3	-20.8	-19.4	-4.9	-8.7	16.21	4.7	5.8	1.2	***
	Fn	Fidelity Stock Slctr AllCap	FDSSX	ELC	E	-18.0	-23.7	-19.0	-2.2	-7.9	52.96	4.7	5.1	1.1	***
	Fn	Fidelity New Markets Income	FNMIX	BW	B	-23.1	-22.3	-16.0	-5.2	-6.8	10.74	2.5	2.4	1.0	***
	Fn	Fidelity Capital Appreciation	FDCAX	ELC	E	-17.4	-24.8	-20.2	-3.9	-8.4	33.20	5.1	1.2	0.2	***
	Fn	Fidelity Grth Discvr	FDSVX	ELC	E	-17.9	-26.2	-20.8	-3.4	-8.3	39.90	5.0	-0.2	-0.1	***
	Fn	Fidelity AM Eqty 85%	FAMRX	H	H	-20.2	-24.3	-19.3	-4.9	-8.1	20.20	4.1	-0.9	-0.4	***
	Fn	Fidelity Fund	FFIDX	ELC	E	-19.5	-28.3	-20.5	-2.3	-7.5	56.59	5.6	-2.2	-1.2	***
	Fn	Fidelity Levrg Co Stk	FLVCX	EMC	E	-21.5	-26.6	-20.6	-2.0	-9.1	30.89	5.1	-3.9	-2.0	***
	Fn	Fidelity Intrntl Value	FVLX	EW	E	-14.6	-23.1	-22.0	-10.1	-8.0	7.16	3.6	-5.7	-2.0	***
	Fn	Fidelity Small Cap Stock	FSLCX	ESC	E	-23.3	-26.4	-17.4	-3.3	-10.1	13.66	4.7	-4.6	-2.2	***
	Fn	Fidelity Grth Strt	FDEGX	ELC	E	-25.8	-30.7	-18.2	1.5	-7.1	44.02	5.9	-4.5	-2.6	***
	Fn	Fidelity Small Cap Grth	FCPGX	ESC	E	-25.7	-28.7	-19.4	1.0	-8.1	22.59	5.0	-6.3	-3.1	***
	Fn	Fidelity Focused Stock	FTQGX	ELC	E	-22.2	-28.9	-21.0	-5.7	-8.4	24.68	5.2	-10.3	-5.3	***
	Fn	Fidelity Intrntl Sml	FISMX	EW	E	-21.2	-28.9	-23.6	-12.5	-10.8	22.98	3.3	-17.3	-5.7	***
	Fn	Fidelity Contra	FCNTX	ELC	E	-24.4	-30.1	-22.5	-2.7	-7.1	12.94	5.3	-11.0	-5.8	***
	Fn	Fidelity Magellan	FMAGX	ELC	E	-21.7	-29.8	-20.7	-4.4	-9.1	10.38	5.9	-9.8	-5.8	***
	Fn	Fidelity Disciplined Equity	FDEQX	ELC	E	-23.6	-30.6	-21.9	-3.9	-8.4	45.30	5.6	-12.6	-7.1	**
	Fn	Fidelity NASDAQ Cmp	FNCMX	ELC	E	-21.9	-30.8	-24.0	-2.3	-8.9	136.19	5.4	-13.6	-7.3	**
	Fn	Fidelity Japan	FJPNX	EW	E	-31.7	-29.8	-19.4	-5.6	-9.0	13.01	4.2	-19.6	-8.2	**
	Fn	Fidelity China Rgn	FHKCX	EW	E	-28.3	-32.8	-20.6	-19.0	-13.3	29.17	4.1	-21.3	-8.7	**
	Fn	Fidelity Worldwide	FWWFX	EW	E	-26.4	-30.5	-22.1	-7.4	-9.0	24.96	4.9	-19.6	-9.6	**
	Fn	Fidelity Real Estate	FRESX	ERE	E	-16.7	-28.2	-23.7	-11.7	-13.2	37.12	6.2	-17.6	-10.9	**
	Fn	Fidelity OTC	FOCPX	ELC	E	-28.5	-33.1	-24.5	-3.0	-7.8	12.64	5.4	-21.1	-11.4	**
	Fn	Fidelity Pacific Basin	FPBFX	EW	E	-32.7	-32.4	-21.4	-10.5	-11.2	26.37	4.3	-32.4	-13.8	**
	Fn	Fidelity Diversified Intrntl	FDIVX	EW	E	-30.8	-33.5	-24.4	-8.5	-8.8	32.24	4.7	-30.1	-14.0	**
	Fn C	Fidelity Grow th Company	FDGRX	ELC	E	-29.7	-34.0	-25.9	-1.1	-8.5	24.08	6.2	-23.2	-14.3	**
	Fn	Fidelity Trend	FTRNX	ELC	E	-28.4	-34.7	-25.7	-1.4	-9.2	111.48	6.3	-23.4	-14.9	**
	Fn	Fidelity Nordic	FNORX	EW	E	-28.0	-34.6	-23.2	-9.9	-10.9	42.16	5.4	-28.0	-15.2	**
	Fn	Fidelity Intrntl	FIGRX	EW	E	-32.2	-33.5	-24.1	-9.4	-9.5	35.20	4.6	-32.8	-15.2	**
	Fn	Fidelity Europe	FEUXX	EW	E	-32.2	-33.1	-23.5	-10.5	-9.0	25.90	4.8	-32.4	-15.6	**
	Fn	Fidelity Emrg Mrkt	FEMKX	EW	E	-33.3	-33.5	-22.9	-11.5	-12.1	29.02	4.2	-37.5	-15.6	*
	Fn	Fidelity Blue Chip Grow th	FBGRX	ELC	E	-32.1	-36.5	-27.3	0.0	-8.7	115.99	6.2	-28.7	-17.8	*
	Fn	Fidelity Intrntl Capital	FIVFX	EW	E	-30.8	-34.8	-25.1	-7.6	-10.1	18.51	5.9	-32.5	-19.2	*
	Fn	Fidelity Overseas	FOSFX	EW	E	-31.0	-35.2	-25.6	-9.3	-9.8	43.87	5.6	-35.0	-19.6	*
	Fn	Fidelity Emrg Asia	FSEAX	EW	E	-43.4	-38.0	-21.6	-16.8	-12.4	31.77	5.4	-56.3	-30.2	*

# Vanguard Fund Family by C

## VANGUARD FUND FAMILY by C

Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
	F S T	Vanguard ST Trsry	VFISX	BS	B	-5.8	-5.3	-2.9	-2.1	-1.6	9.96	0.6	58.2	99.7	*****
	F S T	Vanguard ST Federal	VSGBX	BS	B	-6.4	-5.8	-3.0	-2.1	-1.8	10.09	0.7	56.8	87.0	*****
	F S T	Vanguard ST InvstGrd	VFSTX	BS	B	-8.1	-7.5	-3.8	-2.0	-2.1	9.85	0.9	52.4	58.1	*****
	F S T	Vanguard IT Trsry	VFITX	BI	B	-11.8	-11.2	-6.6	-4.2	-3.2	9.93	1.4	38.8	28.0	****
	F S T	Vanguard GNMA	VFIX	BU	B	-12.9	-12.4	-8.5	-4.8	-4.8	9.12	1.5	32.6	21.8	****
	F S T	Vanguard TTL Bond Index Adm	VBTLX	BI	B	-14.7	-14.6	-9.2	-4.7	-4.2	9.41	1.6	28.6	17.7	****
	F S T	Vanguard FI TIP	VIPSX	BS	B	-11.1	-13.1	-10.6	-4.9	-6.1	12.16	1.9	30.2	15.7	****
	F S T	Vanguard High Yld Corp	VWEHX	BH	B	-13.4	-13.8	-10.0	-1.5	-4.4	4.97	2.2	32.6	14.9	****
buy	F S T	Vanguard Wellesley Incm	VWINX	H	H	-11.7	-14.3	-11.1	-4.0	-5.4	24.29	2.3	28.7	12.3	****
	F S T	Vanguard Equity Income	VEIPX	EGI	E	-3.5	-11.2	-12.2	-4.1	-6.4	38.31	3.6	38.6	10.7	****
na	F S T	Vanguard IT InvstGrd	VFICX	BI	B	-17.3	-17.0	-10.8	-4.9	-5.1	8.11	2.0	20.7	10.1	****
	F S T C	Vanguard Div Grth	VDIGX	ELC	E	-4.8	-14.7	-12.9	-4.1	-6.2	32.43	3.9	33.1	8.6	****
	F S T	Vanguard Prcs Mtls	VGPMX	EG	E	-3.0	-9.6	-19.6	-6.7	-5.5	9.99	3.8	31.5	8.3	***
	F S T	Vanguard Value Index	VVIAX	EV	E	-5.4	-13.5	-14.3	-4.5	-6.7	48.75	3.8	31.5	8.2	***
	F S T	Vanguard Windsor	VWNDX	ELC	E	-6.9	-13.9	-15.5	-5.3	-8.3	20.69	3.9	26.1	6.7	***
na	F S T C	Vanguard Wellington	VWELX	H	H	-13.8	-19.5	-14.0	-4.0	-6.3	38.50	3.5	18.2	5.2	***
	F S T	Vanguard Balanced	VBIAX	H	H	-15.6	-20.1	-15.3	-3.6	-6.4	38.51	3.3	14.8	4.5	***
	F S T	Vanguard Strtg Eqty	VSEQX	EMC	E	-14.3	-20.4	-17.6	-2.0	-9.0	30.88	4.6	12.6	2.7	***
	F S T	Vanguard Grwth & Incm	VQNPX	EGI	E	-12.7	-21.7	-18.4	-3.2	-7.7	49.71	4.7	12.2	2.6	***
	F S T	Vanguard Windsor II	VWNFX	ELC	E	-14.0	-20.7	-17.6	-4.3	-8.2	36.31	4.3	11.1	2.6	***
	F S T	Vanguard Slctd Value	VASVX	EV	E	-13.0	-19.6	-19.3	-6.2	-8.7	24.64	4.2	9.0	2.1	***
na	F S T	Vanguard 500 Index	VFIAX	ELC	E	-14.2	-22.7	-19.0	-3.4	-7.8	335.87	4.8	8.6	1.8	***
	F S T C	Vanguard PRIMECAP	VPMCX	ELC	E	-16.2	-21.9	-18.1	-5.2	-6.8	127.79	4.4	7.6	1.8	***
	F S T	Vanguard Star	VGSTX	H	H	-20.8	-22.8	-17.1	-5.1	-7.2	24.51	3.3	2.9	0.9	***
na	F S T C	Vanguard Cap Opprtn	VHCOX	ELC	E	-19.6	-23.6	-18.2	-4.9	-7.0	64.13	4.3	2.6	0.6	***
	F S T	Vanguard SmlCap Index	NAESX	ESC	E	-20.3	-23.3	-18.6	-2.0	-9.0	82.41	4.6	2.7	0.6	***
	F S T	Vanguard MidCap Index	VIMAX	EMC	E	-18.9	-24.8	-19.8	-3.4	-9.2	234.68	4.8	-0.1	-0.1	***
	F S T	Vanguard Intl Value	VTRIX	EW	E	-22.2	-23.6	-19.5	-9.2	-9.1	31.75	3.7	-7.7	-2.9	***
	F S T	Vanguard Explorer	VEXPX	ESC	E	-24.9	-27.7	-20.1	-1.9	-8.4	92.64	4.7	-7.1	-3.4	***
	F S T	Vanguard Emrg Mrkt	VEIEX	EW	E	-24.7	-24.3	-19.3	-11.1	-10.5	23.12	3.2	-14.0	-4.4	***
	F S T	Vanguard LT Trsry	VUSTX	BL	B	-26.1	-28.1	-19.9	-8.9	-7.2	9.05	3.4	-14.3	-4.8	***
	F S T	Vanguard Pacific Index	VPADX	EW	E	-26.3	-25.0	-21.0	-8.1	-9.6	71.72	3.5	-14.1	-5.0	**
	F S T	Vanguard LT InvstGrd	VWESX	BI	B	-27.6	-28.6	-20.0	-9.0	-8.8	7.61	3.4	-18.0	-6.1	**
	F S T	Vanguard SmlCap Grwth	VSGAX	ESC	E	-29.6	-30.0	-20.6	-0.2	-8.4	69.04	5.2	-12.9	-6.8	**
	F S T	Vanguard Extended Mrkt Index	VEXMX	EMC	E	-29.2	-29.7	-22.4	-2.2	-9.4	97.09	4.9	-17.0	-8.3	**
	F S T	Vanguard Global Eqty	VHGEX	EW	E	-27.1	-29.2	-22.1	-8.0	-9.6	27.24	4.4	-20.0	-8.8	**
	F S T	Vanguard Index Grth	VIGAX	ELC	E	-24.6	-31.9	-24.1	-2.2	-9.0	111.94	6.1	-15.9	-9.7	**
	F S T	Vanguard Intl Equity	VFSAX	EW	E	-29.3	-30.8	-25.3	-10.4	-11.6	22.78	4.4	-31.5	-13.7	**
	F S T	Vanguard European Index	VEURX	EW	E	-27.1	-30.8	-24.2	-12.2	-9.8	24.79	4.9	-28.3	-13.9	**
	F S T	Vanguard REIT	VGSLX	ERE	E	-19.6	-30.0	-25.6	-12.0	-13.8	112.35	6.3	-25.2	-15.8	**
	F S T	Vanguard US Grow th	VWUSX	ELC	E	-36.9	-38.4	-27.4	-0.2	-8.0	40.09	6.5	-35.0	-22.6	*
	F S T	Vanguard Intl Explorer	VINEX	EW	E	-37.7	-37.7	-26.8	-10.5	-10.5	13.25	5.1	-47.3	-24.2	*
	F S T	Vanguard Intl Grow th	VWIGX	EW	E	-40.1	-38.4	-26.2	-9.9	-11.0	26.99	5.4	-49.8	-27.0	*

# Fidelity Select Fund Family by C

Fidelity Select Fund Family by C															
Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
	Fn	Fidelity ST Bond	FSHBX	B	B	-5.2	-4.6	-2.1	-1.1	-1.2	8.17	0.5	65.7	122.4	*****
	Fn	Fidelity ST Bond dplct	FSHBXX	B	B	-5.2	-4.6	-2.1	-1.1	-1.2	8.17	0.5	65.7	122.4	*****
	Fn	Fidelity ST Bond dplct	FSHBXXX	B	B	-5.2	-4.6	-2.1	-1.1	-1.2	8.17	0.5	65.7	122.4	*****
	Fn	Fidelity ST Bond dplct	FSHBXXXX	B	B	-5.2	-4.6	-2.1	-1.1	-1.2	8.17	0.5	65.7	122.4	*****
	Fn	Fidelity ST Bond dplct	FSHBXXXXX	B	B	-5.2	-4.6	-2.1	-1.1	-1.2	8.17	0.5	65.7	122.4	*****
to buy	Fn	Fidelity Health Care Srvc	FSHCX	ES	E	13.1	-1.3	-3.2	4.5	-2.1	130.10	5.2	91.0	17.6	****
buy/hold	Fn	Fidelity Energy	FSENX	ES	E	44.8	35.8	-3.2	1.6	-9.6	47.85	8.6	149.3	17.4	****
	Fn	Fidelity Pharma	FPHAX	ES	E	-4.6	-8.0	-7.9	-5.7	-2.1	21.59	3.4	51.6	15.3	****
to sell	Fn	Fidelity Utilities	FSUTX	ES	E	11.8	-2.1	-7.6	-1.0	-8.7	100.32	4.9	72.4	14.6	****
	Fn	Fidelity Natural Rsrcs	FNARX	ES	E	23.1	15.4	-12.7	-1.6	-9.6	32.45	7.3	94.6	13.0	****
	Fn	Fidelity Consumer Staples	FDFAX	ES	E	-3.0	-11.8	-9.5	-5.9	-7.4	84.39	3.3	42.4	12.9	****
	Fn	Fidelity Insurance	FSPCX	ES	E	-1.0	-7.7	-13.6	-2.7	-4.7	63.90	4.0	50.3	12.7	****
	Fn	Fidelity Health Care	FSPHX	ES	E	-13.7	-17.0	-9.0	3.6	-1.4	26.29	4.7	42.4	9.0	***
	Fn	Fidelity Biotechnology	FBIOX	ES	E	-26.2	-19.6	-3.9	7.3	-1.8	15.55	5.3	35.7	6.8	***
	Fn	Fidelity Financial Svcs	FIDSX	ES	E	-13.2	-16.1	-15.1	-0.9	-6.7	10.37	4.6	28.0	6.1	***
	Fn	Fidelity Banking	FSRBX	ES	E	-13.5	-16.1	-14.3	0.8	-6.0	24.44	5.2	30.9	6.0	***
	Fn	Fidelity Transportation	FSRFX	ES	E	-6.9	-17.3	-20.0	-3.7	-11.6	87.40	5.7	20.4	3.6	***
	Fn	Fidelity Constrctn & Housing	FSHOX	ES	E	-14.0	-29.9	-12.8	1.8	-5.9	75.69	5.9	19.2	3.2	***
	Fn	Fidelity Industrials	FCYIX	ES	E	-15.0	-22.5	-17.4	-1.3	-8.1	25.54	5.0	15.6	3.1	***
	Fn	Fidelity Defense & Aero	FSDAX	ES	E	-14.8	-13.9	-19.6	-8.2	-10.5	12.57	4.2	12.8	3.1	***
	Fn	Fidelity Leisure	FDSLX	ES	E	-18.9	-23.2	-19.0	1.5	-7.5	13.05	4.7	12.8	2.7	***
	Fn	Fidelity Materials	FSDPX	ES	E	-9.8	-21.8	-22.2	-4.5	-8.7	85.40	5.5	12.9	2.4	***
	Fn	Fidelity Chemicals	FSCHX	ES	E	-11.6	-23.5	-18.9	-6.4	-9.7	13.84	5.2	9.8	1.9	***
	Fn	Fidelity Broker & Inv.	FSLBX	ES	E	-19.4	-26.0	-19.9	0.0	-8.7	97.32	5.9	5.9	1.0	***
	Fn	Fidelity Environmental	FSLEX	ES	E	-17.5	-27.4	-21.0	-1.8	-8.2	25.90	6.3	3.9	0.6	***
	Fn	Fidelity Consumer Dscrtnry	FSCPX	ES	E	-24.9	-31.0	-21.8	6.1	-6.6	44.92	5.7	1.7	0.3	***
	Fn	Fidelity Retailing	FSRPX	ES	E	-26.7	-31.5	-20.3	3.8	-5.7	15.49	5.2	-0.5	-0.3	***
	Fn	Fidelity Med Equipment	FSMEX	ES	E	-28.4	-30.5	-20.4	-0.9	-4.1	56.91	5.8	-4.4	-2.5	**
	Fn	Fidelity Wireless	FWRLX	ES	E	-23.6	-28.5	-22.8	-8.7	-11.4	9.81	4.5	-15.0	-6.7	**
	Fn	Fidelity Telecommunications	FSTCX	ES	E	-27.7	-23.5	-20.6	-18.1	-11.1	42.46	3.9	-21.0	-8.3	**
	Fn	Fidelity Automotive	FAVX	ES	E	-26.3	-35.2	-22.6	-6.1	-10.8	41.98	5.3	-20.9	-11.0	**
	Fn	Fidelity Computers	FDCPX	ES	E	-25.5	-33.6	-25.6	-7.1	-10.8	66.77	4.9	-22.7	-11.2	**
	Fn	Fidelity Softw are & Compnr	FSCSX	ES	E	-29.3	-31.8	-24.3	-6.3	-9.8	19.73	5.5	-21.5	-11.9	**
	Fn	Fidelity IT Services	FBSOX	ES	E	-35.9	-33.5	-22.3	-3.2	-10.8	49.11	5.8	-25.7	-14.8	**
	Fn	Fidelity Fincl Tech	FSVLX	ES	E	-37.8	-32.5	-24.0	-3.5	-10.6	12.25	5.4	-28.5	-15.4	*
	Fn	Fidelity Technology	FSPTX	ES	E	-31.0	-37.3	-28.7	-4.0	-10.6	17.73	6.3	-31.6	-20.0	*
	Fn	Fidelity Gold	FSAGX	ES	E	-23.4	-29.4	-39.1	-14.3	-2.3	18.32	7.1	-28.6	-20.2	*
	Fn	Fidelity Multimedia	FBMPX	ES	E	-40.1	-37.7	-28.6	-8.2	-11.0	56.58	5.1	-45.6	-23.3	*
	Fn	Fidelity Semiconductors	FSELX	ES	E	-22.4	-39.9	-31.6	-3.4	-12.1	13.80	9.4	-29.4	-27.7	*

# PORTFOLIO PAGE and UPDATES

## FIDELITY, selected & timed (2 month hold at least), style and asset allocated (stock, bond, balanced, cash)

Past & Future Activity	Action	Fund	Action Price	Number of Shares	Action Value	Month End Positions	Fund Style	Symbols	Ending NAV	Number of Shares	Current Value	Percent of Total
<b>ACTIVITY PAST</b>												
28-Feb	sell	FFIDX	69.29	661.402	45,829	Equity					-	0%
31-Mar	sell	FRESX	50.85	925.583	47,066	Equity					-	0%
29-Jul	sell	FEQTX	27.32	1,787.037	48,822	Equity	EV	FBCVX	21.49	2,065.0675	44,378	28%
29-Jul	buy	FBCVX	23.79	2,017.654	48,000							
<b>ACTIVITY TO DO NEW ON</b>												
no changes												
buys are about 30% of total portfolio												
							Cash	Money Mrkt	1.00	112,157.00	112,157	72%
									Total Valuation=		156,535	100%

## FIDELITY SELECT PORTFOLIO, selected and timed (at least 31-day hold)

Past and Future Activity	Action	Fund	Action Price	Number of Shares	Action Value	Month end Positions	Starting NAV	Symbol	Ending NAV	Number of Shares	Current Value	Percent of Total	
<b>ACTIVITY PAST</b>						These funds were held at month's end.							
30-Jun	sell	FNARX	32.97	791.753	26,104	Equity	108.21	FSUTX	100.32	124.515	12,491	10%	
30-Jun	buy	FDFAQ	89.66	291.157	26,104	Equity	33.67	FSENX	47.85	298.795	14,297	11%	
29-Jul	sell	FDFAQ	93.43	291.157	27,203	Equity					-	0%	
29-Jul	buy	FSUTX	108.21	249.515	27,000	Equity					-	0%	
31-Aug	sell	FSUTX	109.82	125.000	13,728	Equity					-	0%	
31-Aug	sell	FSENX	52.95	299.000	15,832	Equity					-	0%	
<b>ACTIVITY TO DO NEW ON</b>													
30-Sep	sell	FSUTX		all									
30-Sep	buy	FSHCX			13,000								
buys are each about 10% of total portfolio													
							cash	mm	Money Market	1.00	104,067.52	104,068	80%
									Total Valuation=		130,856	100%	

## VANGUARD, selected & timed (3-month hold at least), style and asset allocated (stock, bond, balanced, cash)

Past & Future Activity	Action	Fund	Action Price	Number of Shares	Action Value	Month End Positions	Fund Style	At month end Symbol	Ending NAV	Number of Shares	Current Value	Percent of Total
<b>ACTIVITY PAST</b>												
29-Apr	sell	VFIAX	381.68	104.9482	40,057							
29-Apr	buy	VVIAX	54.91	746.6220	41,000							
30-Jun	sell	VVIAX	51.38	751.3146	38,603		EGI	VEIPX	38.31	526.7165	20,179	13%
31-Aug	sell	VEIPX	40.91	524.0000	21,438						-	0%
<b>ACTIVITY TO DO NEW ON</b>												
no changes												
buys are each about 31% of total portfolio												
							Cash	Money Market	1.00	136,446.00	136,446	87%
									Total Valuation=		156,625	100%

# Legend

ETF Altrntv	Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
----------------	------------------	--------	-----------	--------	---	---	-----	----	----	----	----	-----	---	----	---	--------------

This information below identifies the column headings shown above, which are also on pages 2-4.

**ETF Altrntv** is the ETF alternative to its mutual fund, if available.

**Sell Eligible** is the earliest date from purchase that the fund may be sold to avoid broker short-term redemption charges. For Fidelity, it is one, two, or three months, depending on the portfolio. If there is a green highlight, it means the fund was part of the back test. If there is a date, it means the portfolio owns the fund and it is the earliest date the fund may be sold, assuming whatever minimum is required.

**Legend** shows fund specific information. It is a short list of where the fund is available for purchase (F is Fidelity, S is Schwab, T is TD Ameritrade). C means the fund is closed. R means the fund may charge a short-term redemption fee.

**Fund Name** is the fund name.

**Symbol** is the fund ticker symbol. This is the official identification.

**S** is Style. The first letter is for the A, the next letter or two is the style. BS is bond short-term. BI is bond intermediate. BL is bond long. BH is bond high-yield. BW is bond world. BU is bond government. EG is equity gold. EGI is equity growth/income. ELC is large cap. EMC is mid cap. ESC is small cap. EV is value. EW is world. H is hybrid. A is Asset. B is bond. H is hybrid. E is equity.

**12m, 9m, 6m, 3m, 1m** is a fund's returns over those periods. Dividends are reinvested.

**NAV** is net asset value.

**V** is volatility, a measure of risk.

**CS** is comet strength, a measure of relative performance to an index. The index is 60% of the World Growth Index and 40% of the World Income Index.

**C** is comet, the risk-adjusted relative performance metric. The higher the C is the better.

**Fmly Rank** is family rank. This shows where the fund ranks by C within the fund family. This is either 5, 4, 3, 2, or 1 comets. 5 is the highest ranked by C.

World Growth Index (WGI) is made up of 20% EEM, EFA, IWM, QQQ, SPY.

World Income Index (WII) is made up of 20% PCY, BSV, TLH, LQD, JNK.

World Hybrid Index is made up of 60% WGI and 40% WII.

**Watercourse Way Holdings, LLC** publishes and owns *Selections & Timing Fund Family*. It is normally posted to SelectionsAndTiming.com on the last day or first day of the month. Price data is through the previous month's end. Email notifications go to subscribers that the new issue is posted. Hotlines may be sent between issues. There is no mailed issue. This newsletter is currently included with subscriptions to *No-Load Mutual Fund Selections & Timing Newsletter*.

**Email Info@SelectionsAndTiming.com** with any questions or comments.

**To subscribe**, please call 479-876-8393 or visit our web site SelectionsAndTiming.com or write to PO Box 3367 Bella Vista AR 72715. Subscriptions are \$180.00 per 12 issues (12 months) or \$18/month. Subscriptions also include emailed hotline updates and special reports. Subscriptions may be tax deductible.

**Disclaimer**, Nothing in this Newsletter should be construed as an offer to buy or sell any securities. Information herein does not consider your personal situation. Information is assembled from sources who are believed reliable, but the accuracy of data or advice cannot be guaranteed. Past performance does not guarantee future performance. No chart, strategy, back test, or tactic guarantees gains or losses. No assurances can be given that objectives will be met. The company, its officers, staff, and clients may or may not invest in the funds and/or in the proportions shown herein. All disclaim any and all liability for any losses that may result from use of any information presented herein. All investments involve risk of loss. Read a fund's prospectus carefully before investing.

**To reprint** limited material, provide full credit, including name, address, phone number, and web site SelectionsAndTiming.com.

**Copyright**, ©, 2015-2022, Watercourse Way Holdings, LLC. All rights reserved.