



Selections & Timing Fund Family

PO Box 3367 Bella Vista AR 72715

Striving to provide you with the most return and the least risk.

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UPDATE: Our longer-term timing model ATM remains bearish.

ACTIVITY TO DO NEW ON in left box on Portfolio page 5.

	ytd 2022	12 m	9 m	6 m	3 m	1 m
Fidelity Portfolio	-9.5	-5.4	-7.8	0.6	-0.6	1.2
Fidelity Sector Portfolio	1.0	4.6	0.5	5.4	-0.9	1.9
Vanguard Portfolio	-9.9	-1.3	-4.3	-3.0	-3.2	1.0
World Growth Index	-17.1	-11.7	-15.5	-11.0	-1.0	8.3
World Income Index	-12.0	-12.8	-11.6	-9.3	0.6	3.8
World Hybrid (60/40) Index	-16.0	-11.9	-14.7	-10.6	-0.6	7.3

We track and rank a cross section of three fund families monthly by C, the risk-adjusted relative strength metric.

After at least a one to three-month hold, we either stay with the buys or sell the laggards and buy the new leaders. This is a proactive rotational allocation strategy.

The right side of the portfolio tables show the Portfolios at month end. The left side may show new trades upcoming for the month and past trades from previous months.

The other tables show the Portfolios compared with the three World Indexes.

If you have any questions, please email us. Thank you.

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Fidelity Fund Family by C

FIDELITY FUND FAMILY BY C															
Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
	Fn	Fidelity Short Term Bond	FSHBX	BS	B	-3.7	-3.2	-2.3	0.3	0.6	8.33	0.4	22.3	51.5	*****
	Fn	Fidelity Intrm Gov	FSTGX	BI	B	-6.4	-5.1	-3.8	1.1	1.3	10.01	0.8	17.8	22.2	*****
	Fn	Fidelity GNMA	FGMNX	BG	B	-6.4	-5.9	-4.5	2.1	2.8	10.85	1.0	18.8	18.8	*****
to buy 7/29	Fn	Fidelity Blue Chip Value	FBCVX	EV	E	0.7	-0.2	-2.9	-0.4	4.0	23.59	3.3	57.5	17.5	*****
	Fn	Fidelity Intermediate Bond	FTHRXL	BI	B	-7.3	-6.1	-4.7	0.6	1.4	10.28	0.8	14.4	17.4	*****
	Fn	Fidelity Tlcm/Util	FIUIX	EGI	E	9.0	8.6	6.6	3.4	3.8	28.84	3.6	62.1	17.1	****
	Fn	Fidelity Mortgage Security	FMSFX	BG	B	-7.2	-6.5	-4.9	2.5	3.0	10.59	1.1	17.5	15.6	****
	Fn	Fidelity Value Discvry	FVDFX	ELC	E	-3.4	-3.2	-5.0	-1.5	3.5	35.82	3.3	47.6	14.3	****
	Fn	Fidelity Eqty Income	FEQIX	EV	E	-4.3	-4.7	-5.4	-1.6	4.1	64.84	3.1	43.5	14.0	****
to sell 7/29	Fn	Fidelity Equity Dividend	FEQTX	EGI	E	2.6	1.2	-3.1	-0.5	4.5	27.11	3.2	35.3	11.0	****
	Fn	Fidelity Govt Securities	FGOVX	BG	B	-8.5	-7.4	-5.8	1.2	2.0	9.78	1.1	12.1	11.0	****
	Fn	Fidelity AM Eqty 20%	FASIX	H	H	-6.8	-7.3	-5.5	-0.4	2.6	13.63	1.3	13.2	10.3	****
	Fn	Fidelity Stk Sclt Lrg Cap	FSLVX	ELC	E	-5.9	-5.3	-5.9	-2.4	5.1	23.84	3.4	35.1	10.2	****
	Fn	Fidelity New Millennium	FMLX	ELC	E	-1.4	-3.8	-3.3	-0.5	5.8	40.19	3.5	27.3	7.9	****
	Fn	Fidelity Mid Cap Stock	FMCSX	EMC	E	-0.1	-4.1	-3.2	-1.1	7.1	37.54	3.7	29.2	7.9	****
	Fn	Fidelity Value Strategies	FSLSX	EV	E	1.5	-2.7	-2.9	-1.5	7.3	48.64	4.3	32.4	7.5	****
	Fn	Fidelity Growth & Income	FGRIX	EGI	E	-1.0	-4.6	-6.5	-0.2	6.6	48.32	3.4	25.0	7.4	****
	Fn	Fidelity Value	FDVLX	EV	E	-0.2	-4.1	-4.3	-1.8	8.6	13.65	4.2	28.7	6.8	****
	Fn	Fidelity Invst Grade Bond	FBNDX	BF	B	-9.9	-8.9	-7.1	0.4	2.0	7.54	1.2	7.1	6.0	****
	Fn	Fidelity Optl & Incm	FAGIX	BH	B	-7.1	-8.8	-6.5	-1.5	5.0	9.43	2.0	11.7	5.9	***
	Fn	Fidelity Total Bond	FTBFX	BL	B	-9.7	-9.0	-7.3	-0.1	2.5	9.93	1.2	6.9	5.8	***
	Fn	Fidelity Intrntl Value	FIVLX	EW	E	-10.7	-13.0	-13.8	-6.6	1.0	8.04	3.5	18.4	5.2	***
	Fn	Fidelity Dividend Growth	FDGFX	ELC	E	-3.8	-7.7	-5.3	-0.7	5.8	32.51	3.7	18.9	5.2	***
	Fn	Fidelity Low Priced Stock	FLPSX	ESC	E	-4.9	-6.0	-6.4	-2.6	5.4	49.03	3.2	16.1	5.1	***
	Fn	Fidelity Small Cap Value	FCPVX	ESC	E	-2.2	-8.3	-6.6	-1.0	8.2	19.49	4.1	20.7	5.1	***
	Fn	Fidelity LrgCap Stock	FLCSX	ELC	E	-3.7	-7.5	-8.5	-1.0	6.9	37.79	3.4	16.8	4.9	***
	Fn	Fidelity Real Estate	FRESX	ERE	E	-2.4	-4.5	-4.3	-3.9	7.9	47.40	5.2	23.4	4.5	***
	Fn	Fidelity Mega Cap	FGRTX	ELC	E	-5.1	-8.8	-9.7	-1.5	6.9	17.55	3.4	12.5	3.6	***
	Fn	Fidelity China Rgn	FHKCX	EW	E	-31.6	-24.7	-19.2	1.0	-3.8	34.65	3.8	11.5	3.1	***
	Fn	Fidelity High Incm	SPHIX	BH	B	-9.5	-9.7	-7.9	-3.1	4.5	7.60	1.8	4.8	2.7	***
	Fn	Fidelity Latin America	FLATX	EW	E	-11.4	2.3	-5.5	-7.3	4.8	19.25	6.5	13.5	2.1	***
	Fn	Fidelity Stk Sclt MidCap	FSSMX	EMC	E	-14.3	-9.2	-3.2	-1.7	9.1	40.40	3.9	7.5	1.9	***
	Fn	Fidelity Balanced	FBALX	H	H	-8.7	-11.9	-9.0	-1.2	5.9	26.21	3.1	5.8	1.9	***
	Fn	Fidelity Stock Scltr SmCap	FDSCX	ESC	E	-9.4	-16.3	-8.1	0.3	10.2	28.63	4.0	7.3	1.8	***
	Fn	Fidelity Small Cap Stock	FSLCX	ESC	E	-13.1	-16.2	-7.1	2.0	10.3	15.57	3.9	6.4	1.7	***
	Fn	Fidelity AM Eqty 50%	FASMX	H	H	-9.9	-11.5	-8.6	-1.5	4.4	19.51	2.2	3.6	1.6	***
	Fn	Fidelity Capital Appreciation	FDCAIX	ELC	E	-9.1	-14.1	-8.1	-0.5	8.0	37.33	4.3	6.8	1.6	***
	Fn	Fidelity MidCap Enhncd	FMEIX	EMC	E	-8.3	-11.6	-6.9	-1.5	8.2	16.22	3.8	5.3	1.4	***
	Fn	Fidelity Magellan	FMAGX	ELC	E	-11.2	-16.5	-8.9	2.5	10.6	12.01	5.2	7.2	1.4	***
	Fn	Fidelity Puritan	FPURX	H	H	-8.7	-12.3	-8.8	-2.0	4.4	23.31	2.9	3.3	1.1	***
	Fn	Fidelity Intrntl Sml	FISMX	EW	E	-17.5	-17.4	-14.2	-5.6	2.4	26.90	3.2	3.2	1.0	***
	Fn	Fidelity AM Eqty 60%	FSANX	H	H	-10.7	-12.7	-9.5	-1.9	4.8	14.07	2.6	0.7	0.3	***
	Fn	Fidelity Stock Scltr AllCap	FDSSX	ELC	E	-10.8	-14.7	-10.5	-2.1	8.0	58.48	4.0	0.4	0.1	***
	Fn	Fidelity AM Eqty 70%	FASGX	H	H	-11.1	-13.4	-10.0	-2.3	5.3	24.89	2.9	-0.9	-0.3	***
	Fn	Fidelity Levrg Co Stk	FLVCX	EMC	E	-12.0	-16.5	-10.8	-2.6	9.7	39.12	4.4	-1.7	-0.8	***
	Fn	Fidelity Fund	FFIDX	ELC	E	-11.9	-16.6	-12.7	-0.5	9.0	63.28	5.1	-2.1	-1.0	***
	Fn	Fidelity Grth Discvr	FDSVX	ELC	E	-17.1	-17.0	-9.8	-0.6	8.0	46.07	4.5	-3.3	-1.5	***
	Fn	Fidelity AM Eqty 85%	FAMRX	H	H	-12.3	-15.1	-11.2	-2.8	5.9	22.51	3.4	-4.8	-1.6	***
	Fn	Fidelity Convertible Securities	FCVIX	H	H	-12.8	-16.5	-9.7	-4.6	5.6	30.81	3.1	-7.4	-2.3	***
	Fn	Fidelity Focused Stock	FTQGX	ELC	E	-12.0	-18.4	-10.6	-1.8	7.0	27.99	4.6	-5.3	-2.4	***
	Fn	Fidelity Disciplined Equity	FDEQX	ELC	E	-14.8	-19.9	-13.0	-0.6	9.1	51.46	4.9	-8.5	-4.2	***
	Fn	Fidelity Grth Strt	FDEGX	ELC	E	-19.5	-23.8	-10.3	1.8	12.3	48.72	5.6	-8.9	-5.0	***
	Fn	Fidelity New Markets Income	FNMIX	BW	B	-18.5	-17.8	-15.2	-5.9	1.1	11.56	2.0	-25.7	-5.1	**
	Fn	Fidelity Japan	FJPNX	EW	E	-18.0	-21.8	-13.5	0.0	6.9	14.73	3.5	-15.9	-5.5	**
	Fn	Fidelity Worldw ide	FWWWFX	EW	E	-15.9	-20.7	-12.4	-2.6	6.0	28.58	4.1	-14.9	-6.1	**
	Fn	Fidelity Intrntl Capital	FIVFX	EW	E	-19.6	-22.2	-13.3	-1.9	9.8	22.00	4.8	-16.6	-7.9	**
	Fn	Fidelity Pacific Basin	FPBFX	EW	E	-20.2	-23.5	-15.7	-0.2	3.9	30.64	3.4	-25.0	-8.6	**
	Fn	Fidelity Contra	FCNTX	ELC	E	-18.1	-22.1	-16.2	-3.5	7.1	14.25	4.7	-22.2	-10.4	**
	Fn	Fidelity Nordic	FNORX	EW	E	-25.0	-22.8	-13.8	-2.3	7.6	50.33	4.8	-22.4	-10.9	**
	Fn	Fidelity Trend	FTRNX	ELC	E	-18.9	-24.8	-16.8	-1.8	12.2	126.77	5.7	-19.6	-11.1	**
	Fn	Fidelity Diversified Intrntl	FDIVX	EW	E	-20.5	-22.8	-16.5	-5.1	5.3	37.12	3.9	-29.0	-11.2	**
	Fn	Fidelity Overseas	FOSFX	EW	E	-20.3	-22.3	-16.2	-4.3	6.9	51.75	4.6	-25.6	-11.7	**
	Fn	Fidelity Intrntl	FIGRX	EW	E	-21.4	-23.5	-17.0	-4.9	4.7	40.69	4.0	-31.5	-12.5	**
	Fn	Fidelity NASDAQ Cmp	FNCMX	ELC	E	-23.3	-21.0	-14.2	-1.2	10.3	153.73	4.7	-27.7	-13.1	**
	Fn	Fidelity Europe	FEUX	EW	E	-25.4	-23.2	-16.6	-4.6	4.7	30.29	3.9	-34.5	-13.6	**
	Fn	Fidelity Emrg Mrkt	FEMKX	EW	E	-23.2	-25.6	-20.2	-3.9	1.6	33.34	3.6	-40.6	-14.4	**
	Fn	Fidelity OTC	FOPCX	ELC	E	-21.5	-25.8	-18.1	-4.2	7.5	14.52	5.0	-31.5	-15.8	*
	Fn	Fidelity Small Cap Grth	FPCGX	ESC	E	-29.0	-26.6	-11.1	-1.3	9.9	24.58	4.7	-36.8	-17.2	*
	Fn C	Fidelity Growth Company	FDGRX	ELC	E	-22.6	-27.9	-17.5	-3.8	9.8	26.73	5.8	-31.4	-18.2	*
	Fn	Fidelity Blue Chip Growth	FBGRX	ELC	E	-24.7	-29.8	-20.2	-5.7	11.3	129.76	5.7	-38.6	-22.0	*
	Fn	Fidelity Emrg Asia	FSEAX	EW	E	-33.7	-33.8	-20.7	2.4	-1.6	37.59	4.7	-56.7	-26.8	*

Vanguard Fund Family by C

VANGUARD FUND FAMILY by C

Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
	F S T	Vanguard ST Trsry	VFISX	BS	B	-3.6	-3.1	-2.1	0.4	0.4	10.26	0.4	22.6	53.8	*****
	F S T	Vanguard ST Federal	VSGBX	BS	B	-4.1	-3.5	-2.6	0.5	0.5	10.39	0.5	21.4	44.5	*****
	F S T	Vanguard ST InvstGrd	VFSTX	BS	B	-5.5	-4.7	-3.4	0.6	1.2	10.20	0.7	18.9	27.4	*****
	F S T	Vanguard GNMA	VFIX	BU	B	-6.3	-5.8	-4.5	2.0	2.6	9.87	1.0	18.6	19.0	****
	F S T	Vanguard IT Trsry	VFITX	BI	B	-7.5	-5.6	-4.2	1.6	1.7	10.59	1.0	16.7	16.5	****
	F S T	Vanguard FI TIP	VIPSX	BS	B	-4.2	-4.4	-3.6	-0.6	3.5	13.23	1.4	21.4	15.1	****
buy	F S T	Vanguard Equity Income	VEIPX	EGI	E	3.6	-0.1	-3.3	-1.0	4.2	41.91	3.2	34.0	10.5	****
	F S T	Vanguard Windsor	VWNDX	ELC	E	2.8	-1.7	-4.1	-0.3	5.4	23.03	3.3	32.7	9.8	****
na	F S T C	Vanguard Div Grth	VDIGX	ELC	E	1.2	-2.0	-3.2	-1.2	4.8	35.46	3.3	30.2	9.1	****
	F S T	Vanguard High Yld Corp	VWEHX	BH	B	-7.2	-7.3	-5.5	-0.6	5.1	5.35	1.7	15.1	8.9	****
	F S T	Vanguard Wellesley Incm	VWINX	H	H	-5.4	-6.2	-5.8	0.2	3.2	26.50	1.9	16.9	8.9	****
	F S T	Vanguard Value Index	VVIAX	EV	E	1.4	-1.9	-4.4	-1.7	4.4	53.65	3.4	28.4	8.3	****
	F S T	Vanguard TTL Bond Index Adm	VBTLX	BI	B	-9.7	-8.7	-6.6	1.1	2.0	10.11	1.2	8.8	7.2	***
	F S T	Vanguard Prcs Mtls	VGPMX	EG	E	2.5	0.1	-4.7	-7.0	0.3	10.74	3.7	21.9	5.9	***
	F S T	Vanguard Strtg Eqty	VSEQX	EMC	E	-5.2	-9.0	-5.7	-1.3	9.2	34.43	3.9	18.7	4.8	***
	F S T	Vanguard IT InvstGrd	VFICX	BI	B	-11.5	-9.9	-7.6	1.3	3.0	8.83	1.6	5.9	3.8	***
	F S T	Vanguard Windsor II	VWNFX	ELC	E	-5.3	-9.2	-8.7	-1.0	7.0	40.62	3.6	13.5	3.7	***
na	F S T C	Vanguard Wellington	VWELX	H	H	-7.1	-9.6	-8.7	0.2	4.8	42.27	2.9	10.2	3.5	***
	F S T	Vanguard Slctd Value	VASVX	EV	E	-3.6	-7.1	-7.8	-4.2	5.3	27.67	3.8	13.2	3.5	***
	F S T	Vanguard Grw th & Incm	VQNPX	EGI	E	-5.1	-9.5	-8.9	-1.6	7.4	55.15	4.0	13.0	3.2	***
	F S T	Vanguard REIT	VGSLX	ERE	E	-4.8	-7.8	-6.4	-4.6	8.1	139.52	5.1	15.1	2.9	***
	F S T	Vanguard 500 Index	VFIAX	ELC	E	-6.0	-10.6	-9.1	-1.0	7.7	376.19	4.1	11.5	2.8	***
	F S T	Vanguard Balanced	VBIAX	H	H	-9.0	-11.2	-8.3	-0.2	5.6	42.40	2.7	7.6	2.7	***
na	F S T C	Vanguard PRIMECAP	VPMCX	ELC	E	-8.8	-11.2	-8.1	-0.3	6.5	143.60	3.8	8.7	2.3	***
	F S T	Vanguard SmlCap Index	NAESX	ESC	E	-12.1	-15.2	-6.9	-0.9	9.5	92.37	3.9	5.0	1.3	***
	F S T	Vanguard MidCap Index	VIMAX	EMC	E	-10.0	-14.5	-8.4	-2.0	8.5	264.64	4.1	4.2	1.0	***
na	F S T C	Vanguard Cap Opprtn	VHCOX	ELC	E	-12.5	-14.7	-8.4	0.2	6.5	71.84	3.8	1.6	0.4	***
	F S T	Vanguard Star	VGSTX	H	H	-13.5	-14.9	-10.4	-0.6	5.3	27.21	2.7	-3.4	-0.9	***
	F S T	Vanguard Pacific Index	VPADX	EW	E	-15.6	-15.5	-9.8	-2.8	4.9	82.10	2.8	-8.1	-2.3	***
	F S T	Vanguard Explorer	VEXPX	ESC	E	-17.4	-20.1	-9.8	-1.4	9.7	103.63	4.1	-8.4	-3.5	***
	F S T	Vanguard Intl Value	VTRIX	EW	E	-14.1	-14.1	-13.6	-3.5	2.8	35.95	3.3	-12.0	-3.9	***
	F S T	Vanguard LT InvstGrd	VWESX	BI	B	-19.2	-18.4	-13.9	1.0	4.0	8.76	2.7	-15.9	-4.4	**
	F S T	Vanguard Emrg Mrkt	VEIEX	EW	E	-16.2	-16.4	-15.5	-4.1	-0.2	26.27	2.6	-21.9	-5.8	**
	F S T	Vanguard LT Trsry	VUSTX	BL	B	-19.4	-18.4	-15.9	-0.9	2.6	10.24	2.9	-21.4	-6.1	**
	F S T	Vanguard Index Grth	VIGAX	ELC	E	-16.1	-21.1	-14.9	-1.3	10.9	127.15	5.5	-11.9	-6.6	**
	F S T	Vanguard Global Eqty	VHGEX	EW	E	-19.0	-21.2	-13.6	-2.7	4.7	31.00	3.6	-21.3	-7.6	**
	F S T	Vanguard Intl Equity	VFSAX	EW	E	-19.5	-20.1	-14.4	-6.3	4.4	26.56	3.4	-25.2	-8.5	**
	F S T	Vanguard European Index	VEURX	EW	E	-17.2	-18.0	-15.2	-5.1	3.6	29.34	4.1	-21.3	-8.7	**
	F S T	Vanguard SmlCap Grw th	VSGAX	ESC	E	-23.5	-25.9	-11.2	-1.0	10.8	76.74	5.0	-20.3	-10.1	**
	F S T	Vanguard Extended Mrkt Index	VEXMX	EMC	E	-22.6	-25.1	-12.7	-3.2	9.2	108.71	4.3	-23.7	-10.2	**
	F S T	Vanguard Intl Explorer	VINEX	EW	E	-28.0	-28.2	-19.5	-6.4	4.9	15.53	4.0	-46.5	-18.6	*
	F S T	Vanguard Intl Grow th	VWIGX	EW	E	-30.9	-31.6	-19.6	-1.7	6.7	31.97	4.5	-46.4	-21.0	*
	F S T	Vanguard US Grow th	VWUSX	ELC	E	-31.8	-34.6	-21.3	-4.2	11.0	44.60	6.3	-50.4	-31.5	*

Fidelity Select Fund Family by C

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Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
	Fn	Fidelity ST Bond	FSHBX	B	B	-3.7	-3.2	-2.3	0.3	0.6	8.33	0.4	22.6	52.2	*****
	Fn	Fidelity ST Bond dplct	FSHBXX	B	B	-3.7	-3.2	-2.3	0.3	0.6	8.33	0.4	22.6	52.2	*****
	Fn	Fidelity ST Bond dplct	FSHBXXX	B	B	-3.7	-3.2	-2.3	0.3	0.6	8.33	0.4	22.6	52.2	*****
	Fn	Fidelity ST Bond dplct	FSHBXXXX	B	B	-3.7	-3.2	-2.3	0.3	0.6	8.33	0.4	22.6	52.2	*****
	Fn	Fidelity ST Bond dplct	FSHBXXXXX	B	B	-3.7	-3.2	-2.3	0.3	0.6	8.33	0.4	22.6	52.2	*****
buy/hold	Fn	Fidelity Energy	FSENX	ES	E	66.2	36.5	18.7	0.5	5.1	49.49	8.3	157.9	19.1	*****
to buy	Fn	Fidelity Utilities	FSUTX	ES	E	17.5	11.9	8.2	3.1	5.7	107.14	4.5	77.3	17.3	*****
	Fn	Fidelity Health Care Srvcs	FSHCX	ES	E	9.4	8.9	12.4	5.8	9.3	136.08	5.1	76.6	15.1	*****
to sell	Fn	Fidelity Consumer Staples	FDFAV	ES	E	4.0	6.1	-1.4	-2.0	5.1	94.22	2.9	42.6	14.9	*****
	Fn	Fidelity Natural Rsrcs	FNAFX	ES	E	35.4	19.8	8.8	-5.8	4.0	34.29	6.9	93.1	13.5	*****
	Fn	Fidelity Pharma	FPHAX	ES	E	1.4	0.1	6.4	3.5	3.2	23.63	3.4	45.6	13.5	*****
	Fn	Fidelity Transportation	FSRFX	ES	E	3.5	-4.2	-2.4	-0.8	7.3	97.43	5.2	34.2	6.6	*****
	Fn	Fidelity Defense & Aero	FSDAX	ES	E	-7.7	-4.2	-0.4	-1.0	3.3	14.14	3.4	20.8	6.2	****
	Fn	Fidelity Insurance	FSPCX	ES	E	6.3	-4.9	-4.6	-3.8	0.6	66.07	4.0	24.5	6.1	***
	Fn	Fidelity Health Care	FSPHX	ES	E	-11.5	-14.2	0.3	5.5	8.5	27.54	4.7	19.5	4.1	***
	Fn	Fidelity Chemicals	FSCHX	ES	E	-3.3	-7.9	-6.9	-6.3	5.4	15.58	5.0	12.0	2.4	***
	Fn	Fidelity Semiconductors	FSELX	ES	E	-4.1	-13.2	-14.2	2.4	18.6	16.93	8.6	20.4	2.4	***
	Fn	Fidelity Industrials	FCYIX	ES	E	-9.1	-13.2	-6.8	-1.2	8.6	28.10	4.4	9.2	2.1	***
	Fn	Fidelity Banking	FSRBX	ES	E	-1.3	-12.8	-14.5	1.1	7.1	25.97	5.2	10.5	2.0	***
	Fn	Fidelity Financial Svcs	FIDSX	ES	E	-4.1	-12.6	-12.8	-0.9	6.1	11.10	4.5	6.6	1.5	***
	Fn	Fidelity Environmental	FSLEX	ES	E	-9.1	-18.1	-7.7	0.2	11.0	29.29	5.4	7.3	1.3	***
	Fn	Fidelity Materials	FSDPX	ES	E	-4.6	-8.3	-7.2	-8.8	5.0	93.86	5.3	7.0	1.3	***
	Fn	Fidelity Constrctn & Housing	FSHOX	ES	E	-7.0	-14.5	-14.3	-0.5	11.5	82.91	5.3	6.2	1.2	***
	Fn	Fidelity Leisure	FDLSX	ES	E	-9.3	-12.7	-11.3	-6.6	11.1	14.29	4.2	2.1	0.5	***
	Fn	Fidelity Broker & Inv.	FSLBX	ES	E	-10.3	-20.5	-14.7	1.7	10.3	107.42	5.4	-2.5	-1.4	***
	Fn	Fidelity Telecommunications	FSTCX	ES	E	-17.0	-11.4	-7.0	0.3	-2.7	50.39	2.9	-7.0	-2.0	***
	Fn	Fidelity Wireless	FWRLX	ES	E	-15.6	-12.5	-13.0	-2.1	5.8	11.37	3.6	-6.5	-2.4	***
	Fn	Fidelity Computers	FDCPX	ES	E	-13.2	-14.5	-15.6	-2.7	8.5	77.98	4.1	-6.7	-2.7	**
	Fn	Fidelity Med Equipment	FSMEX	ES	E	-20.2	-24.0	-9.7	2.5	10.6	63.50	5.8	-10.0	-5.8	**
	Fn	Fidelity Biotechnology	FBIOX	ES	E	-26.9	-26.3	-5.5	9.8	5.8	15.33	5.7	-12.3	-7.0	**
	Fn	Fidelity Automotive	FSAVX	ES	E	-18.0	-23.3	-17.7	1.8	8.5	48.51	4.6	-17.8	-8.2	**
	Fn	Fidelity Consumer Dscrtnry	FSCPX	ES	E	-21.2	-24.8	-16.9	-5.4	14.2	48.36	5.1	-23.3	-11.8	**
	Fn	Fidelity Softw are & Compnr	FSCSX	ES	E	-20.2	-24.0	-16.3	-3.8	7.8	22.70	4.9	-25.5	-12.5	**
	Fn	Fidelity Technology	FSPTX	ES	E	-21.4	-26.1	-19.1	-4.1	11.6	20.61	5.7	-28.2	-16.1	**
	Fn	Fidelity Retailing	FSRPX	ES	E	-24.8	-26.2	-18.3	-7.6	11.1	16.58	4.9	-34.9	-16.9	*
	Fn	Fidelity Fincl Tech	FSVLX	ES	E	-27.1	-27.9	-18.8	-5.3	11.4	14.15	4.6	-36.8	-17.1	*
	Fn	Fidelity IT Services	FBSOX	ES	E	-30.6	-25.8	-17.8	-1.9	10.7	56.14	5.3	-34.6	-18.4	*
	Fn	Fidelity Multimedia	FBMPX	ES	E	-33.5	-32.0	-23.8	-5.3	4.5	64.42	4.4	-59.1	-26.2	*
	Fn	Fidelity Gold	FSAGX	ES	E	-28.8	-21.0	-16.5	-26.2	-5.6	20.19	8.3	-67.2	-55.6	*

PORTFOLIO PAGE and UPDATES

FIDELITY, selected & timed (2 month hold at least), style and asset allocated (stock, bond, balanced, cash)

Past & Future						Month End	Fund		Ending	Number	Current	Percent		
Activity	Activity	Fund	Action Price	Number of Shares	Action Value	Positions	Style	Symbols	NAV	of Shares	Value	of Total		
PAST														
28-Feb	sell	FFIDX	69.29	661.402	45,829	Equity					-	0%		
31-Mar	sell	FRESX	50.85	925.583	47,066	Equity					-	0%		
						Equity	EGI	FEQTX	27.11	1,787.0373	48,447	30%		
ACTIVITY TO DO NEW ON														
29-Jul	sell	FEQTX		all										
29-Jul	buy	FBCVX			48,000									
buys are about 30% of total portfolio														
									Cash	Money Mkt	1.00	110,850.00	110,850	70%
									Total Valuation=		159,297	100%		

FIDELITY SELECT PORTFOLIO, selected and timed (at least 31-day hold)

To Do On (or)						Fund	Starting	Ending	Number	Current	Percent				
Past Activity	Activity	Fund	Action Price	Number of Shares	Action Value	Name	NAV	Symbol	NAV	of Shares	Value	of Total			
PAST						These funds were held at month's end.									
30-Jun	sell	FNARX	32.97	791.753	26,104						-	0%			
30-Jun	buy	FDFAX	89.66	291.157	26,104		89.66	FDFAX	94.22	291.1570	27,433	21%			
							33.67	FSENX	49.49	597.795	29,585	23%			
											-	0%			
											-	0%			
											-	0%			
TO DO ON															
29-Jul	sell	FDFAX		all											
29-Jul	buy	FSUTX			27,000										
buys are each about 12% of total portfolio															
									cash	mm	Money Market	1.00	73,909.00	73,909	56%
									Total Valuation=		130,927	100%			

VANGUARD, selected & timed (3-month hold at least), style and asset allocated (stock, bond, balanced, cash)

Past & Future						Month End	Fund	At month end	Ending	Number	Current	Percent		
Activity	Activity	Fund	Action Price	Number of Shares	Action Value	Positions	Style	Symbol	NAV	of Shares	Value	of Total		
ACTIVITY PAST														
29-Apr	sell	VFIAX	381.68	104.9482	40,057									
29-Apr	buy	VVIAX	54.91	746.6220	41,000									
30-Jun	sell	VVIAX	51.38	751.3146	38,603		EGI	VEIPX	41.91	1,047.1156	43,885	28%		
											-	0%		
ACTIVITY TO DO NEW ON														
buys are each about 31% of total portfolio														
									Cash	Money Market	1.00	114,458.00	114,458	72%
									Total Valuation=		158,343	100%		

Legend

ETF Altrntv	Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
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This information below identifies the column headings shown above, which are also on pages 2-4.

ETF Altrntv is the ETF alternative to its mutual fund, if available.

Sell Eligible is the earliest date from purchase that the fund may be sold to avoid broker short-term redemption charges. For Fidelity, it is one, two, or three months, depending on the portfolio. If there is a green highlight, it means the fund was part of the back test. If there is a date, it means the portfolio owns the fund and it is the earliest date the fund may be sold, assuming whatever minimum is required.

Legend shows fund specific information. It is a short list of where the fund is available for purchase (F is Fidelity, S is Schwab, T is TD Ameritrade). C means the fund is closed. R means the fund may charge a short-term redemption fee.

Fund Name is the fund name.

Symbol is the fund ticker symbol. This is the official identification.

S is Style. The first letter is for the A, the next letter or two is the style. BS is bond short-term. BI is bond intermediate. BL is bond long. BH is bond high-yield. BW is bond world. BU is bond government. EG is equity gold. EGI is equity growth/income. ELC is large cap. EMC is mid cap. ESC is small cap. EV is value. EW is world. H is hybrid. A is Asset. B is bond. H is hybrid. E is equity.

12m, 9m, 6m, 3m, 1m is a fund's returns over those periods. Dividends are reinvested.

NAV is net asset value.

V is volatility, a measure of risk.

CS is comet strength, a measure of relative performance to an index. The index is 60% of the World Growth Index and 40% of the World Income Index.

C is comet, the risk-adjusted relative performance metric. The higher the C is the better.

Fmly Rank is family rank. This shows where the fund ranks by C within the fund family. This is either 5, 4, 3, 2, or 1 comets. 5 is the highest ranked by C.

World Growth Index (WGI) is made up of 20% EEM, EFA, IWM, QQQ, SPY.

World Income Index (WII) is made up of 20% PCY, BSV, TLH, LQD, JNK.

World Hybrid Index is made up of 60% WGI and 40% WII.

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