



Selections & Timing Fund Family

PO Box 3367 Bella Vista AR 72715

Striving to provide you with the most return and the least risk.

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UPDATE: Our longer-term timing model ATM remains bearish.

ACTIVITY TO DO NEW ON in left box on Portfolio page 5.

	ytd 2022	12 m	9 m	6 m	3 m	1 m
Fidelity Portfolio	-9.0	-4.5	-4.8	-7.2	1.2	-1.3
Fidelity Sector Portfolio	2.0	6.2	5.6	1.5	6.5	-0.4
Vanguard Portfolio	-6.9	1.8	2.0	-1.2	0.2	-2.8
World Growth Index	-13.3	-3.8	-7.6	-11.6	-6.9	-7.1
World Income Index	-11.6	-9.2	-12.4	-11.3	-8.9	-4.7
World Hybrid (60/40) Index	-12.9	-5.0	-8.7	-11.6	-7.4	-6.5

We track and rank a cross section of three fund families monthly by C, the risk-adjusted relative strength metric.

After at least a one to three-month hold, we either stay with the buys or sell the laggards and buy the new leaders. This is a proactive rotational allocation strategy.

The right side of the portfolio tables show the Portfolios at month end. The left side may show new trades upcoming for the month and past trades from previous months.

The other tables show the Portfolios compared with the three World Indexes.

If you have any questions, please email us. Thank you.

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Fidelity Fund Family by C

FIDELITY FUND FAMILY BY C															
Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
	Fn	Fidelity Short Term Bond	FSHBX	BS	B	-3.5	-3.8	-3.3	-2.3	-0.5	8.34	0.3	25.8	77.8	*****
	Fn	Fidelity Tlcm/Util	FIUX	EGI	E	6.3	8.9	8.5	6.5	-1.0	28.95	3.5	68.4	19.8	*****
	Fn	Fidelity Intrm Gov	FSTGX	BI	B	-6.4	-7.3	-5.9	-4.6	-1.5	9.95	0.7	13.5	18.6	*****
4/2/2022	Fn	Fidelity Equity Dividend	FEQTX	EGI	E	8.0	5.6	4.2	-0.2	-1.3	28.10	3.0	55.5	18.5	*****
	Fn	Fidelity AM Eqty 20%	FASIX	H	H	-3.7	-5.6	-6.2	-4.3	-2.6	13.85	1.0	16.8	16.9	*****
	Fn	Fidelity Intermediate Bond	FTHRX	BI	B	-6.5	-7.7	-6.5	-5.1	-1.8	10.28	0.8	11.6	15.3	****
	Fn	Fidelity Real Estate	FRESX	ERE	E	16.1	6.3	4.0	4.3	1.6	51.64	4.9	71.5	14.4	****
	Fn	Fidelity Blue Chip Value	FBCVX	EV	E	15.7	6.4	2.7	0.0	-1.8	24.28	3.0	39.9	13.3	****
	Fn	Fidelity Value Strategies	FSLSX	EV	E	6.1	5.8	1.4	1.2	-2.8	50.69	4.0	50.9	12.7	****
	Fn	Fidelity Growth & Income	FGRIX	EGI	E	4.8	2.2	-1.6	-3.6	-3.6	50.11	3.0	37.4	12.6	****
	Fn	Fidelity New Millennium	FMLIX	ELC	E	3.8	1.8	-0.7	-0.3	-3.2	41.47	3.2	40.5	12.5	****
	Fn	Fidelity High Incm	SPHIX	BH	B	-4.6	-6.5	-6.7	-4.8	-3.6	7.95	1.1	13.0	12.3	****
	Fn	Fidelity Mid Cap Stock	FMCSX	EMC	E	3.7	3.6	-0.6	0.3	-3.5	40.73	3.6	42.7	12.0	****
	Fn	Fidelity Low Priced Stock	FLPSX	ESC	E	0.6	-0.5	-1.6	-2.1	-2.4	51.29	2.8	33.2	11.9	****
	Fn	Fidelity Value	FDVLX	EV	E	5.2	4.3	0.2	0.0	-3.5	14.27	3.9	45.5	11.7	****
	Fn	Fidelity Optl & Incm	FAGIX	BH	B	-2.7	-5.1	-6.9	-4.5	-3.3	10.26	1.5	16.7	11.2	****
	Fn	Fidelity GNMA	FGMNX	BG	B	-8.1	-7.9	-7.4	-6.1	-3.0	10.71	0.6	6.7	10.5	****
	Fn	Fidelity Stk Sltc Lrg Cap	FSLVX	ELC	E	13.2	3.1	-0.4	-1.0	-2.8	25.09	3.2	33.1	10.3	****
	Fn	Fidelity Dividend Growth	FDGFX	ELC	E	3.8	-0.2	-4.2	-1.8	-3.1	33.87	3.5	33.7	9.7	****
	Fn	Fidelity LrgCap Stock	FLCSX	ELC	E	2.7	0.3	-3.6	-4.7	-4.5	40.23	3.0	29.4	9.7	***
	Fn	Fidelity Value Discvry	FVDFX	ELC	E	12.1	3.2	0.9	-0.9	-2.1	37.35	3.1	29.4	9.4	***
	Fn	Fidelity Eqty Income	FEQIX	EV	E	12.9	3.0	-0.8	-1.5	-2.0	67.87	3.0	27.6	9.3	***
	Fn	Fidelity Mega Cap	FGRTX	ELC	E	1.8	-0.7	-4.6	-5.6	-5.7	18.35	3.1	24.3	7.8	***
	Fn	Fidelity Latin America	FLATX	EV	E	-0.4	-3.4	11.6	3.0	-9.6	20.99	5.5	40.3	7.4	***
	Fn	Fidelity Small Cap Value	FCPVX	ESC	E	-0.3	1.5	-4.8	-3.0	-4.8	20.23	4.1	27.7	6.8	***
	Fn	Fidelity Puritan	FPURX	H	H	-1.6	-4.6	-8.3	-4.7	-4.8	24.47	2.6	15.3	5.9	***
	Fn	Fidelity Balanced	FBALX	H	H	-1.6	-5.1	-8.4	-5.5	-5.2	27.32	2.7	13.4	5.0	***
	Fn	Fidelity AM Eqty 50%	FASMX	H	H	-4.5	-7.1	-8.8	-5.8	-4.0	20.19	1.8	9.0	5.0	***
	Fn	Fidelity Intrntl Value	FVLX	EW	E	5.7	-2.8	-5.7	-6.6	-5.1	8.71	2.9	13.6	4.7	***
	Fn	Fidelity Govt Securities	FGOVX	BG	B	-7.6	-9.2	-8.2	-6.6	-2.9	9.73	1.1	4.7	4.4	***
	Fn	Fidelity Mortgage Security	FMSFX	BG	B	-8.7	-9.0	-8.3	-6.7	-3.1	10.42	0.8	3.4	4.3	***
	Fn	Fidelity Grth Discvr	FDSVX	ELC	E	11.5	-8.3	-13.5	-6.0	-7.7	48.03	3.4	13.6	4.0	***
	Fn	Fidelity Total Bond	FTBFX	BL	B	-7.1	-9.3	-8.7	-6.9	-3.5	10.04	1.0	3.7	3.5	***
	Fn	Fidelity AM Eqty 60%	FSANX	H	H	-4.5	-7.3	-9.4	-6.0	-4.4	14.60	2.1	7.5	3.5	***
	Fn	Fidelity Stk Sltc MidCap	FSSMX	EMC	E	5.8	-1.5	-5.0	1.2	-3.6	42.26	3.5	12.1	3.4	***
	Fn	Fidelity Capital Appreciation	FDCAX	ELC	E	-0.9	-5.5	-10.6	-4.4	-6.6	38.84	3.7	11.2	3.1	***
	Fn	Fidelity AM Eqty 70%	FASGX	H	H	-4.3	-7.2	-9.6	-6.0	-4.7	25.98	2.4	7.4	3.0	***
	Fn	Fidelity Stock Sltc AllCap	FDSSX	ELC	E	-2.3	-5.7	-9.8	-5.4	-5.5	61.82	3.5	10.4	3.0	***
	Fn	Fidelity MidCap Enhncd	FMEIX	EMC	E	-1.2	-4.0	-7.5	-2.5	-4.0	16.99	3.2	9.2	2.9	***
	Fn	Fidelity Convertible Securities	FCV SX	H	H	-6.5	-6.8	-10.8	-3.5	-6.0	33.04	2.6	5.7	2.2	***
	Fn	Fidelity AM Eqty 85%	FAMRX	H	H	-4.3	-7.5	-10.5	-6.4	-5.2	23.73	2.9	5.3	1.8	***
	Fn	Fidelity Focused Stock	FTQGX	ELC	E	-0.2	-7.2	-14.0	-5.8	-5.6	29.50	4.1	6.4	1.5	***
	Fn	Fidelity Invst Grade Bond	FBNDX	BF	B	-7.7	-10.0	-9.1	-7.3	-3.6	7.57	1.1	1.5	1.4	***
	Fn	Fidelity Levrg Co Stk	FLVCX	EMC	E	-5.0	-7.0	-11.8	-5.7	-6.0	41.36	3.6	3.6	1.0	***
	Fn	Fidelity Fund	FFIDX	ELC	E	0.4	-7.9	-12.8	-8.8	-7.3	66.15	4.4	2.9	0.6	***
	Fn	Fidelity NASDAQ Cmp	FNCMX	ELC	E	8.1	-11.8	-16.6	-9.4	-9.4	162.29	3.3	2.1	0.6	***
	Fn	Fidelity Magellan	FMAGX	ELC	E	-2.1	-9.5	-14.9	-7.2	-6.5	12.72	4.4	-1.1	-0.5	***
	Fn	Fidelity Stock Sltc SmCap	FDSCX	ESC	E	-8.5	-7.0	-14.1	-5.7	-6.1	29.38	3.5	-2.3	-0.8	***
	Fn	Fidelity New Markets Income	FNMIX	BW	B	-11.4	-13.3	-12.6	-9.8	-4.6	12.44	1.8	-12.5	-2.2	***
	Fn	Fidelity Worldw ide	FVVFX	EV	E	-7.4	-11.4	-16.4	-7.7	-6.0	30.12	3.6	-9.7	-3.5	***
	Fn	Fidelity Disciplined Equity	FDEQX	ELC	E	-4.5	-10.8	-16.1	-8.9	-7.1	53.87	4.3	-8.2	-3.5	***
	Fn	Fidelity Small Cap Stock	FSLCX	ESC	E	-11.3	-12.7	-15.7	-6.6	-5.3	16.85	3.3	-12.6	-4.2	***
	Fn	Fidelity Contra	FCNTX	ELC	E	-5.7	-11.5	-15.8	-9.4	-7.8	15.40	4.0	-11.1	-4.5	**
	Fn	Fidelity Intrntl Sml	FISMX	EW	E	-1.6	-10.8	-12.0	-8.6	-4.7	28.66	2.6	-19.4	-5.1	**
	Fn	Fidelity Diversified Intrntl	FDIVX	EW	E	-10.8	-15.1	-17.5	-10.8	-7.0	39.65	3.1	-22.0	-6.8	**
	Fn	Fidelity Japan	FJPNX	EW	E	-16.2	-17.0	-20.8	-12.4	-7.6	14.92	2.3	-34.7	-8.0	**
	Fn	Fidelity OTC	FOCPX	ELC	E	-7.8	-14.4	-19.1	-10.7	-8.9	15.83	4.1	-21.6	-8.9	**
	Fn	Fidelity Overseas	FOSFX	EW	E	-9.5	-15.8	-17.9	-11.5	-7.2	54.69	4.0	-22.7	-9.0	**
	Fn	Fidelity Intrntl	FIGRX	EW	E	-14.6	-16.4	-18.6	-11.6	-6.6	43.30	3.3	-28.7	-9.6	**
	Fn	Fidelity Trend	FTRNX	ELC	E	-7.2	-13.5	-19.8	-11.3	-9.9	135.28	4.3	-22.3	-9.6	**
	Fn	Fidelity Intrntl Capital	FIVFX	EW	E	-13.1	-16.8	-19.4	-10.2	-7.8	22.79	3.6	-28.0	-10.2	**
	Fn	Fidelity Grth Strt	FDEGX	ELC	E	-10.5	-18.1	-22.5	-8.8	-7.9	49.57	4.5	-28.6	-13.0	**
	Fn	Fidelity Pacific Basin	FPBFX	EW	E	-21.6	-19.7	-23.0	-15.2	-8.1	30.82	2.7	-48.5	-13.3	**
	Fn	Fidelity Europe	FIEUX	EW	E	-18.6	-21.2	-18.9	-11.9	-5.6	31.98	3.6	-37.0	-13.4	**
	Fn	Fidelity Blue Chip Growth	FBGRX	ELC	E	-11.8	-16.5	-22.2	-11.6	-10.3	143.85	4.2	-33.2	-14.0	**
	Fn C	Fidelity Growth Company	FDGRX	ELC	E	-10.4	-15.9	-21.7	-10.4	-10.6	29.03	4.7	-29.9	-14.0	**
	Fn	Fidelity Small Cap Grth	FCPGX	ESC	E	-6.7	-17.8	-23.4	-7.3	-8.5	25.64	3.8	-37.5	-14.2	*
	Fn	Fidelity Nordic	FNORX	EW	E	-5.2	-21.0	-21.1	-11.9	-6.4	51.44	4.0	-38.7	-15.6	*
	Fn	Fidelity Emrg Mrkt	FEMKX	EW	E	-22.8	-20.4	-22.9	-17.3	-8.3	34.55	3.4	-52.5	-18.1	*
	Fn	Fidelity China Rgn	FHKCX	EW	E	-30.7	-28.9	-26.9	-21.6	-8.4	33.64	3.9	-100.2	-39.2	*
	Fn	Fidelity Emrg Asia	FSEAX	EW	E	-41.6	-36.6	-36.7	-24.2	-11.3	35.94	5.1	-111.2	-56.6	*

Vanguard Fund Family by C

VANGUARD FUND FAMILY by C

Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
	F S T	Vanguard ST Trsry	VFISX	BS	B	-3.9	-3.9	-3.3	-2.4	-0.7	10.27	0.3	24.9	74.3	*****
	F S T	Vanguard ST Federal	VSGBX	BS	B	-4.1	-4.3	-3.7	-2.8	-0.7	10.39	0.4	23.5	63.6	*****
	F S T	Vanguard ST InvstGrd	VFSTX	BS	B	-5.4	-5.9	-5.1	-3.8	-1.2	10.20	0.5	17.9	33.6	*****
	F S T	Vanguard FI TIP	VIPSX	BS	B	1.2	-2.9	-3.1	-2.4	-1.4	13.73	1.1	30.5	28.4	****
	F S T	Vanguard Prcs Mtls	VGPMX	EG	E	12.4	11.9	9.3	4.0	-5.6	11.72	3.4	71.2	20.8	****
buy	F S T	Vanguard Equity Income	VEIPX	EGI	E	10.4	7.4	3.6	0.2	-1.1	43.78	2.9	59.8	20.3	****
na	F S T C	Vanguard Div Grth	VDIGX	ELC	E	10.8	5.3	2.0	0.7	-0.9	37.16	3.3	57.2	17.1	****
to buy	F S T	Vanguard Value Index	VVIAX	EV	E	9.1	6.3	2.7	0.1	-1.9	56.57	3.3	55.6	17.1	****
	F S T	Vanguard Windsor	VWNDX	ELC	E	7.6	6.0	1.3	-1.2	-3.0	23.91	3.1	50.0	16.0	****
	F S T	Vanguard Wellesley Incm	VWINX	H	H	-1.5	-4.6	-5.4	-6.7	-2.9	26.93	1.5	19.8	13.3	****
	F S T	Vanguard REIT	VGSLX	ERE	E	13.1	4.7	1.4	2.9	0.5	154.42	4.7	61.8	13.3	****
	F S T	Vanguard High Yld Corp	VWEHX	BH	B	-5.1	-6.7	-6.7	-4.9	-3.4	5.45	1.0	12.5	13.2	****
	F S T	Vanguard GNMA	VFIX	BU	B	-7.9	-7.8	-7.3	-6.0	-3.0	9.76	0.7	7.1	10.6	***
	F S T	Vanguard Scltd Value	VASVX	EV	E	1.4	2.9	-0.8	-1.6	-3.3	29.54	3.8	37.7	10.0	***
	F S T	Vanguard IT Trsry	VFITX	BI	B	-7.3	-8.7	-6.9	-5.5	-2.1	10.49	1.0	8.6	8.9	***
	F S T	Vanguard Grwth & Incm	VQNPX	EGI	E	4.9	-0.1	-4.7	-4.1	-4.8	58.46	3.5	30.4	8.6	***
	F S T	Vanguard Strtg Eqty	VSEQX	EMC	E	1.0	-1.2	-5.1	-1.7	-4.3	35.89	3.4	27.9	8.2	***
	F S T	Vanguard Windsor II	VWNFX	ELC	E	2.2	-1.5	-5.5	-5.1	-4.1	42.57	3.3	25.2	7.7	***
to sell	F S T	Vanguard 500 Index	VFIAX	ELC	E	3.9	-1.5	-6.3	-4.7	-5.3	396.02	3.7	25.4	6.9	***
na	F S T C	Vanguard Wellington	VWELX	H	H	-0.9	-5.1	-7.7	-6.7	-4.0	43.41	2.6	14.7	5.7	***
	F S T	Vanguard Balanced	VBIAX	H	H	-3.1	-6.6	-8.8	-5.9	-4.8	43.72	2.3	10.1	4.5	***
	F S T	Vanguard MidCap Index	VIMAX	EMC	E	-1.4	-5.1	-9.8	-3.4	-5.0	279.93	3.5	14.5	4.1	***
na	F S T C	Vanguard PRIMECAP	VPMCX	ELC	E	-2.6	-6.1	-8.5	-5.4	-5.2	147.85	3.2	11.4	3.6	***
	F S T	Vanguard TTL Bond Index Adm	VBTLX	BI	B	-8.3	-10.3	-9.3	-7.2	-3.4	10.10	1.2	0.7	0.6	***
	F S T	Vanguard SmlCap Index	NAESX	ESC	E	-8.7	-8.7	-11.9	-3.4	-5.6	96.20	3.2	0.9	0.3	***
na	F S T C	Vanguard Cap Opprtn	VHCOX	ELC	E	-5.4	-10.4	-12.7	-6.2	-6.2	73.54	3.2	-1.9	-0.6	***
	F S T	Vanguard IT InvstGrd	VFICX	BI	B	-9.9	-12.4	-10.8	-8.5	-4.3	8.81	1.4	-6.7	-0.9	***
	F S T	Vanguard Intl Value	VTRIX	EW	E	-9.8	-10.2	-10.2	-9.6	-4.7	37.60	2.9	-5.4	-1.6	***
	F S T	Vanguard Star	VGSTX	H	H	-8.9	-11.5	-12.8	-8.2	-5.7	28.03	2.1	-8.0	-1.7	***
	F S T	Vanguard Pacific Index	VPADX	EW	E	-12.8	-12.6	-12.5	-6.6	-6.5	85.77	2.0	-11.7	-2.3	***
	F S T	Vanguard European Index	VEURX	EW	E	-7.8	-12.1	-12.9	-9.9	-5.1	31.77	3.7	-8.6	-3.2	***
	F S T	Vanguard Intl Equity	VFSAX	EW	E	-10.8	-13.4	-14.0	-7.9	-6.4	28.67	3.0	-13.2	-3.9	**
	F S T	Vanguard Index Grth	VIGAX	ELC	E	-4.2	-11.2	-16.4	-9.8	-8.9	134.83	4.4	-11.4	-5.0	**
	F S T	Vanguard Emrg Mrkt	VEIEX	EW	E	-15.6	-12.8	-13.0	-12.0	-5.8	27.53	2.6	-20.0	-5.2	**
	F S T	Vanguard Explorer	VEXPX	ESC	E	-12.2	-13.9	-16.7	-6.0	-6.8	108.04	3.3	-16.4	-5.4	**
	F S T	Vanguard Global Eqty	VHGEX	EW	E	-12.4	-14.7	-17.1	-9.1	-6.6	32.63	3.2	-20.7	-6.6	**
	F S T	Vanguard LT Trsry	VUSTX	BL	B	-11.3	-17.7	-16.8	-14.2	-8.0	10.51	3.2	-28.8	-9.3	**
	F S T	Vanguard LT InvstGrd	VWESX	BI	B	-13.9	-19.4	-18.6	-14.0	-8.7	8.83	2.7	-35.4	-9.7	**
	F S T	Vanguard Extended Mrkt Index	VEXMX	EMC	E	-16.3	-17.6	-20.1	-7.0	-7.7	116.02	3.4	-29.5	-10.0	**
	F S T	Vanguard SmlCap Grwth	VSGAX	ESC	E	-19.8	-20.4	-22.9	-7.5	-8.2	80.02	4.0	-39.6	-15.8	**
	F S T	Vanguard Intl Explorer	VINEX	EW	E	-20.0	-22.2	-22.4	-13.1	-7.3	16.77	3.5	-45.8	-15.9	*
	F S T	Vanguard US Grow th	VWUSX	ELC	E	-20.3	-25.6	-28.6	-14.1	-11.8	48.70	5.1	-61.1	-31.1	*
	F S T	Vanguard Intl Grow th	VWIGX	EW	E	-28.3	-29.2	-30.0	-17.7	-10.6	32.72	4.1	-76.7	-31.7	*

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Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
	Fn	Fidelity ST Bond	FSHBX	B	B	-3.5	-3.8	-3.3	-2.3	-0.5	8.34	0.3	23.6	71.3	*****
	Fn	Fidelity ST Bond dplct	FSHBXX	B	B	-3.5	-3.8	-3.3	-2.3	-0.5	8.34	0.3	23.6	71.3	*****
	Fn	Fidelity ST Bond dplct	FSHBXXX	B	B	-3.5	-3.8	-3.3	-2.3	-0.5	8.34	0.3	23.6	71.3	*****
	Fn	Fidelity ST Bond dplct	FSHBXXXX	B	B	-3.5	-3.8	-3.3	-2.3	-0.5	8.34	0.3	23.6	71.3	*****
	Fn	Fidelity ST Bond dplct	FSHBXXXXX	B	B	-3.5	-3.8	-3.3	-2.3	-0.5	8.34	0.3	23.6	71.3	*****
buy/hold	Fn	Fidelity Energy	FSENX	ES	E	73.3	69.6	39.3	21.1	2.2	50.49	7.4	242.5	32.8	*****
buy/hold	Fn	Fidelity Natural Rsrcls	FNARX	ES	E	49.8	46.7	29.8	17.9	-0.1	37.14	6.1	181.0	29.8	*****
	Fn	Fidelity Consumer Staples	FDFAX	ES	E	11.8	8.4	10.7	2.8	5.3	98.73	3.0	76.1	25.6	*****
	Fn	Fidelity Utilities	FSUTX	ES	E	14.9	17.1	11.5	7.9	-1.6	107.24	4.4	86.9	19.6	*****
	Fn	Fidelity Pharma	FPHAX	ES	E	7.6	-0.2	-1.5	4.8	-0.8	23.26	3.1	46.9	15.2	*****
	Fn	Fidelity Insurance	FSPCX	ES	E	12.7	14.8	2.7	3.0	-3.5	71.35	4.5	66.8	14.7	*****
	Fn	Fidelity Health Care Srvcs	FSHCX	ES	E	7.4	6.4	5.9	9.3	-1.6	132.34	5.1	64.4	12.7	*****
	Fn	Fidelity Chemicals	FSCHX	ES	E	5.5	4.9	-0.1	0.9	-1.0	16.89	4.4	47.2	10.6	****
	Fn	Fidelity Materials	FSDPX	ES	E	6.9	6.6	2.4	3.6	-4.5	104.83	5.0	52.1	10.4	****
	Fn	Fidelity Leisure	FDSLX	ES	E	-0.5	0.1	-3.6	-2.0	-2.0	15.78	3.4	29.0	8.6	****
	Fn	Fidelity Transportation	FSRFX	ES	E	4.7	7.5	-0.6	1.3	-7.4	101.17	5.4	42.5	7.9	****
	Fn	Fidelity Defense & Aero	FSDAX	ES	E	-4.5	-4.1	-0.5	3.5	-6.1	14.69	3.9	25.3	6.6	****
	Fn	Fidelity Gold	FSAGX	ES	E	0.6	-3.2	7.4	13.5	-8.8	27.45	7.8	46.6	5.9	****
	Fn	Fidelity Financial Svcs	FIDSX	ES	E	-1.1	-0.1	-8.9	-9.2	-5.3	11.56	4.6	12.3	2.7	****
	Fn	Fidelity Constrctn & Housing	FSHOX	ES	E	-0.1	-3.1	-10.9	-10.7	-0.5	86.38	5.0	11.7	2.4	****
	Fn	Fidelity Industrials	FCYIX	ES	E	-3.3	-5.8	-10.1	-3.4	-5.9	29.11	4.0	8.5	2.1	****
	Fn	Fidelity Semiconductors	FSELX	ES	E	8.9	-2.0	-11.2	-12.2	-14.3	17.31	6.0	6.2	1.0	****
	Fn	Fidelity Wireless	FWRLX	ES	E	-6.1	-10.4	-7.1	-7.7	-5.0	12.07	3.1	0.8	0.3	****
	Fn	Fidelity Banking	FSRBX	ES	E	-5.7	0.6	-11.1	-12.9	-7.1	26.47	5.4	0.8	0.1	****
	Fn	Fidelity Telecommunications	FSTCX	ES	E	-14.6	-13.8	-8.1	-3.4	-2.2	52.57	2.3	-5.1	-1.2	****
	Fn	Fidelity Environmental	FSLEX	ES	E	-3.7	-6.8	-16.1	-5.4	-8.4	30.02	4.7	-3.4	-1.6	****
	Fn	Fidelity Retailing	FSRPX	ES	E	-13.2	-13.3	-14.8	-5.7	-1.6	19.13	3.5	-11.5	-4.0	****
	Fn	Fidelity Computers	FDCPX	ES	E	-9.5	-9.1	-10.4	-11.6	-9.0	81.72	3.4	-12.4	-4.2	****
	Fn	Fidelity Consumer Dscrtnry	FSCPX	ES	E	-12.8	-11.9	-15.9	-7.1	-5.8	54.08	3.5	-16.5	-5.7	****
	Fn	Fidelity Softw are & Compnr	FSCSX	ES	E	-6.7	-13.9	-17.9	-9.5	-6.0	24.52	4.0	-16.9	-6.8	****
	Fn	Fidelity Health Care	FSPHX	ES	E	-12.3	-14.4	-17.0	-2.9	-7.8	26.66	4.3	-17.2	-7.3	****
	Fn	Fidelity Broker & Inv.	FSLBX	ES	E	-1.8	-8.5	-18.9	-13.0	-9.7	109.59	5.0	-14.8	-7.4	****
	Fn	Fidelity Technology	FSPTX	ES	E	-8.3	-14.5	-19.6	-12.0	-9.8	22.42	4.1	-27.1	-11.0	****
	Fn	Fidelity Fincl Tech	FSVLX	ES	E	-16.8	-19.7	-20.5	-10.6	-3.3	15.59	4.3	-33.8	-14.7	****
	Fn	Fidelity Automotive	FSAVX	ES	E	-11.4	-17.8	-23.1	-17.5	-10.2	48.65	3.9	-43.0	-16.9	****
	Fn	Fidelity IT Services	FBSOX	ES	E	-21.8	-25.8	-20.7	-12.2	-5.0	60.01	4.6	-48.5	-22.2	****
	Fn	Fidelity Med Equipment	FSMEX	ES	E	-13.9	-20.9	-24.6	-10.4	-11.9	62.99	5.2	-44.6	-23.0	****
	Fn	Fidelity Multimedia	FBMPX	ES	E	-23.1	-27.0	-25.3	-16.3	-10.8	70.71	4.4	-65.5	-28.8	****
	Fn	Fidelity Biotechnology	FBIOX	ES	E	-32.3	-31.6	-31.0	-11.6	-11.3	14.35	4.8	-80.8	-38.9	****

PORTFOLIO PAGE and UPDATES

FIDELITY, selected & timed (2 month hold at least), style and asset allocated (stock, bond, balanced, cash)

Past & Future						Month End	Fund	Ending	Number	Current	Percent	
Activity	Activity	Fund	Price	Number of Shares	Action Value	Positions	Style	NAV	of Shares	Value	of Total	
PAST												
28-Feb	sell	FFDX	69.29	661.402	45,829	Equity				-	0%	
31-Mar	sell	FFESX	50.85	925.583	47,066	Equity				-	0%	
						Equity	EGI	FEQTX	28.10	1,769,9120	49,735	31%
ACTIVITY TO DO NEW ON												
no change												
buys are about 30% of total portfolio												
						Cash	Money Mkt	1.00	110,536.00	110,536	69%	
									Total Valuation=	160,271	100%	

FIDELITY SELECT PORTFOLIO, selected and timed (at least 31-day hold)

To Do On (or)						Fund	Starting	Ending	Number	Current	Percent	
Past Activity	Activity	Fund	Price	Number of Shares	Action Value	Name	NAV	Symbol	NAV	of Shares	Value of Total	
PAST						These funds were held at month's end.						
28-Feb	sell	FSHOX	89.80	247.888	22,260						0%	
28-Feb	buy	cash w ith proceeds					31.67	FNARX	37.14	761.7530	28,292	21%
28-Feb	sell	FSLBX	121.00	189.609	22,943		33.67	FSENX	50.49	597.795	30,183	23%
28-Feb	buy	cash w ith proceeds									-	0%
31-Mar	sell	FDFAX	93.72	245.625	23,020						-	0%
31-Mar	buy	cash w ith proceeds										0%
TO DO ON												
											0%	
buys are each about 12% of total portfolio						cash	mm	Money Market	1.00	73,707.00	73,707	56%
									Total Valuation=	132,181	100%	

VANGUARD, selected & timed (3-month hold at least), style and asset allocated (stock, bond, balanced, cash)

Past & Future						Month End	Fund	At month end	Ending	Number	Current	Percent
Activity	Activity	Fund	Price	Number of Shares	Action Value	Positions	Style	Symbol	NAV	of Shares	Value	of Total
ACTIVITY PAST												
31-Mar	sell	VIGAX	148.01	277.9461	41,139							
31-Mar	sell	VQNPX	61.39	843.9980	51,813		ELC	VFIAX	396.02	104.9482	41,562	25%
31-Mar	buy	VEIPX	44.25	1,039.5480	46,000		EGI	VEIPX	43.78	1,039.5480	45,511	28%
31-Mar	buy	cash w ith difference									-	0%
ACTIVITY TO DO NEW ON												
29-Apr	sell	VFIAX		all								
29-Apr	buy	VVIAX			41,000							
buy is 25% of portfolio												
buys are each about 31% of total portfolio												
						Cash	Money Market	1.00	76,538.00	76,538	47%	
									Total Valuation=	163,611	100%	

Legend

ETF Altrntv	Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
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This information below identifies the column headings shown above, which are also on pages 2-4.

ETF Altrntv is the ETF alternative to its mutual fund, if available.

Sell Eligible is the earliest date from purchase that the fund may be sold to avoid broker short-term redemption charges. For Fidelity, it is one, two, or three months, depending on the portfolio. If there is a green highlight, it means the fund was part of the back test. If there is a date, it means the portfolio owns the fund and it is the earliest date the fund may be sold, assuming whatever minimum is required.

Legend shows fund specific information. It is a short list of where the fund is available for purchase (F is Fidelity, S is Schwab, T is TD Ameritrade). C means the fund is closed. R means the fund may charge a short-term redemption fee.

Fund Name is the fund name.

Symbol is the fund ticker symbol. This is the official identification.

S is Style. The first letter is for the A, the next letter or two is the style. BS is bond short-term. BI is bond intermediate. BL is bond long. BH is bond high-yield. BW is bond world. BU is bond government. EG is equity gold. EGI is equity growth/income. ELC is large cap. EMC is mid cap. ESC is small cap. EV is value. EW is world. H is hybrid. A is Asset. B is bond. H is hybrid. E is equity.

12m, 9m, 6m, 3m, 1m is a fund's returns over those periods. Dividends are reinvested.

NAV is net asset value.

V is volatility, a measure of risk.

CS is comet strength, a measure of relative performance to an index. The index is 60% of the World Growth Index and 40% of the World Income Index.

C is comet, the risk-adjusted relative performance metric. The higher the C is the better.

Fmly Rank is family rank. This shows where the fund ranks by C within the fund family. This is either 5, 4, 3, 2, or 1 comets. 5 is the highest ranked by C.

World Growth Index (WGI) is made up of 20% EEM, EFA, IWM, QQQ, SPY.

World Income Index (WII) is made up of 20% PCY, BSV, TLH, LQD, JNK.

World Hybrid Index is made up of 60% WGI and 40% WII.

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