



# Selections & Timing Fund Family

PO Box 3367 Bella Vista AR 72715

Striving to provide you with the most return and the least risk.

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UPDATE: Our longer-term timing model ATM is turning from bullish to bearish.

ACTIVITY TO DO NEW ON in left box on Portfolio page 5.

	ytd 2022	12 m	9 m	6 m	3 m	1 m
Fidelity Portfolio	-10.2	-3.5	-8.2	-7.9	-7.6	-0.2
World Growth Index	-9.4	7.7	0.3	-6.3	-6.8	-2.7
World Income Index	-5.2	-3.0	-3.0	-6.1	-5.1	-2.4
World Hybrid (60/40) Index	-8.5	5.2	-0.4	-6.3	-6.4	-2.6

	ytd 2022	12 m	9 m	6 m	3 m	1 m
Fidelity Select Portfolio	-4.2	3.0	-0.3	-0.8	-4.7	-4.2

	ytd 2022	12 m	9 m	6 m	3 m	1 m
Vanguard Portfolio	-7.1	5.0	1.5	1.8	-1.4	-7.1

We track and rank a cross section of three fund families monthly by C, the risk-adjusted relative strength metric.

After at least a one to three-month hold, we either stay with the buys or sell the laggards and buy the new leaders. This is a proactive rotational allocation strategy.

The right side of the portfolio tables show the Portfolios at month end. The left side may show new trades upcoming for the month and past trades from previous months.

The other tables show the Portfolios compared with the three World Indexes.

If you have any questions, please email us. Thank you.

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# Fidelity Fund Family by C

## FIDELITY FUND FAMILY BY C

Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
4/2/2022	Fn	Fidelity Equity Dividend	FEQTX	EGI	E	20.9	5.1	4.3	8.8	-0.1	28.21	3.1	49.4	15.9	*****
	Fn	Fidelity Growth & Income	FGRX	EGI	E	19.4	5.1	4.2	5.4	-0.4	51.89	3.0	44.3	14.7	*****
	Fn	Fidelity LrgCap Stock	FLCSX	ELC	E	17.8	4.2	3.2	4.6	-0.6	41.95	3.0	39.7	13.0	*****
	Fn	Fidelity Mega Cap	FGRTX	ELC	E	17.0	4.5	3.3	4.4	-0.5	19.34	3.1	39.2	12.6	*****
	Fn	Fidelity New Millennium	FMILX	ELC	E	16.3	2.5	2.4	7.0	1.7	42.30	3.3	40.5	12.2	*****
	Fn	Fidelity Value	FIDLX	EV	E	21.2	3.5	3.7	5.8	1.5	14.48	4.1	46.3	11.4	****
	Fn	Fidelity Mid Cap Stock	FMCSX	EMC	E	16.8	3.4	3.1	4.6	2.1	41.43	3.6	40.5	11.2	****
	Fn	Fidelity Blue Chip Value	FBCVX	EV	E	25.2	6.5	4.4	7.5	0.5	24.41	4.1	43.2	10.6	****
	Fn	Fidelity Value Strategies	FVLSX	EV	E	19.0	2.7	2.9	5.3	1.0	50.59	4.2	41.5	10.0	****
	Fn	Fidelity Small Cap Value	FCPVX	ESC	E	18.2	2.6	3.9	5.5	2.5	21.39	4.5	43.3	9.6	****
	Fn	Fidelity Eqty Income	FEQIX	EV	E	23.7	4.5	1.7	4.2	-0.4	68.91	4.0	35.5	8.9	****
	Fn	Fidelity Low Priced Stock	FLPSX	ESC	E	13.7	-0.4	-0.1	3.0	-0.5	52.10	3.1	26.2	8.6	****
	Fn	Fidelity Stk Sclt Lrg Cap	FSLVX	ELC	E	25.3	3.6	2.7	5.5	0.2	26.10	4.3	35.1	8.2	****
	Fn	Fidelity Value Discvry	FVDFX	ELC	E	23.3	3.2	2.3	6.0	0.1	37.75	4.2	34.1	8.1	****
	Fn	Fidelity Tlcm/Util	FUIX	EGI	E	9.4	1.5	-0.6	4.2	-1.3	27.07	3.0	23.8	7.8	****
3/2/2022	Fn	Fidelity Real Estate	FRESX	ERE	E	23.9	7.2	-3.3	-1.8	-2.8	48.12	4.5	33.7	7.4	****
	Fn	Fidelity Intrntl Value	FVLX	EW	E	17.7	-0.1	1.0	4.3	-1.4	9.20	4.2	28.7	6.9	****
	Fn	Fidelity Short Term Bond	FSHBX	BS	B	-2.0	-2.2	-2.2	-1.6	-0.8	8.48	0.2	1.7	6.8	****
	Fn	Fidelity Dividend Growth	FDGFX	ELC	E	13.7	1.8	-1.5	-2.3	-1.8	33.91	3.4	20.3	6.0	****
	Fn	Fidelity Balanced	FBALX	H	H	8.7	1.4	-3.3	-3.6	-1.9	28.41	2.5	11.8	4.7	***
to sell 2/28	Fn	Fidelity Cptl & Incm	FAGIX	BH	B	3.1	-0.2	-3.5	-2.5	-1.4	10.65	1.5	6.0	3.9	***
	Fn	Fidelity Latin America	FLATX	EW	E	2.0	-7.0	-4.4	16.9	1.8	20.75	5.1	19.9	3.9	***
	Fn	Fidelity Puritan	FPURX	H	H	7.4	0.6	-3.4	-5.0	-1.9	25.26	2.3	8.3	3.6	***
	Fn	Fidelity Fund	FFIDX	ELC	E	17.1	5.9	-7.2	-8.6	-4.1	69.53	4.0	13.7	3.4	***
	Fn	Fidelity AM Eqty 20%	FASIX	H	H	0.7	-1.0	-3.3	-2.7	-1.3	14.30	0.9	2.9	3.2	***
	Fn	Fidelity Stock Scltr AllCap	FDSSX	ELC	E	10.5	1.0	-5.3	-4.1	-2.1	63.98	3.4	10.5	3.1	***
	Fn	Fidelity Capital Appreciation	FDCAX	ELC	E	8.9	1.7	-6.3	-7.2	-1.6	39.96	3.3	6.1	1.8	***
	Fn	Fidelity High Incm	SPHX	BH	B	0.0	-1.4	-3.9	-2.2	-1.5	8.28	1.0	1.5	1.6	***
	Fn	Fidelity AM Eqty 70%	FASGX	H	H	5.3	-1.2	-5.2	-3.7	-2.1	27.06	2.4	3.6	1.5	***
	Fn	Fidelity AM Eqty 50%	FASMIX	H	H	3.2	-1.2	-4.6	-3.5	-1.9	21.04	1.8	2.4	1.4	***
	Fn	Fidelity AM Eqty 85%	FAMRX	H	H	6.6	-1.2	-5.8	-4.1	-2.4	24.75	2.8	3.6	1.3	***
	Fn	Fidelity AM Eqty 60%	FSANX	H	H	4.2	-1.2	-5.0	-3.7	-2.1	15.22	2.1	2.7	1.3	***
	Fn	Fidelity MidCap Enhncd	FMEIX	EMC	E	8.6	-0.6	-4.5	-2.1	-0.5	17.34	4.3	3.8	0.9	***
	Fn	Fidelity Intrntl Sml	FISMIX	EW	E	10.3	-5.4	-6.1	-0.7	-2.0	30.72	3.8	0.7	0.2	***
	Fn	Fidelity GNMA	FGMNX	BG	B	-3.1	-3.0	-3.1	-2.5	-1.1	11.29	0.3	-2.2	-0.1	***
	Fn	Fidelity Levrg Co Stk	FLVCX	EMC	E	6.2	-2.1	-6.9	-6.0	-2.0	42.99	3.6	-0.4	-0.1	***
	Fn	Fidelity Intrm Gov	FSTGX	BI	B	-3.3	-3.1	-3.7	-2.7	-1.1	10.34	0.5	-3.2	-0.2	***
	Fn	Fidelity Intermediate Bond	FTHRX	BI	B	-3.0	-3.1	-3.9	-2.8	-1.4	10.71	0.5	-3.6	-0.2	***
	Fn	Fidelity Stock Scltr SmCap	FDSCX	ESC	E	2.0	-2.1	-5.5	-5.5	-0.1	31.14	3.7	-0.6	-0.2	***
	Fn	Fidelity Mortgage Security	FMSFX	BG	B	-3.7	-3.3	-3.9	-3.1	-1.6	11.01	0.5	-5.2	-0.3	***
	Fn	Fidelity Total Bond	FTBFX	BL	B	-2.4	-2.6	-4.5	-3.9	-2.0	10.61	0.8	-4.9	-0.4	***
	Fn	Fidelity Govt Securities	FGOVX	BG	B	-3.3	-2.7	-4.3	-3.8	-1.6	10.26	0.8	-5.2	-0.4	***
	Fn	Fidelity Disciplined Equity	FDEQX	ELC	E	10.5	1.3	-8.9	-10.5	-3.9	56.82	4.1	-1.0	-0.4	***
	Fn	Fidelity Invst Grade Bond	FBNDX	BF	B	-2.8	-2.7	-4.6	-4.1	-2.0	8.03	0.8	-5.6	-0.5	***
	Fn	Fidelity Convertible Securities	FCVXS	H	H	-2.6	-2.1	-5.3	-4.9	0.2	34.36	2.7	-4.1	-1.1	***
	Fn	Fidelity Magellan	FVAGX	ELC	E	11.0	2.3	-9.8	-12.9	-4.1	13.15	4.2	-2.9	-1.2	***
	Fn	Fidelity Grth Discvr	FDSVX	ELC	E	11.7	0.7	-9.2	-10.0	-2.8	49.67	3.9	-3.7	-1.4	***
	Fn	Fidelity Focused Stock	FTQGX	ELC	E	9.0	1.3	-10.0	-12.3	-3.8	30.13	3.9	-5.2	-2.0	***
	Fn	Fidelity NASDAQ Cmp	FNCMX	ELC	E	9.7	0.1	-9.9	-11.7	-3.8	172.41	4.1	-7.0	-2.8	***
	Fn	Fidelity Trend	FTRNX	ELC	E	6.2	2.2	-10.2	-12.9	-3.7	146.85	3.9	-7.8	-3.1	***
	Fn	Fidelity Stk Sclt MidCap	FSSMX	EMC	E	13.1	-3.0	-3.1	-0.4	1.8	42.48	4.6	-7.4	-3.4	***
	Fn	Fidelity New Markets Income	FNMX	BW	B	-5.9	-7.5	-9.1	-5.7	-4.6	13.24	1.5	-22.2	-3.4	***
	Fn	Fidelity Contra	FCNTX	ELC	E	8.2	-1.2	-11.1	-11.5	-4.8	16.18	3.6	-9.9	-3.5	**
	Fn	Fidelity Japan	FJPNX	EW	E	-6.6	-7.1	-10.4	-10.0	-1.8	16.73	2.0	-25.3	-5.0	**
	Fn	Fidelity Overseas	FOSFX	EW	E	5.0	-5.3	-11.6	-8.6	-4.2	59.21	3.9	-14.1	-5.5	**
	Fn	Fidelity Diversified Intrntl	FDIVX	EW	E	0.9	-6.5	-11.3	-8.7	-3.2	43.02	3.0	-18.3	-5.5	**
	Fn	Fidelity OTC	FOCPX	ELC	E	4.2	-0.7	-12.7	-13.5	-4.8	16.87	3.7	-17.0	-6.3	**
	Fn	Fidelity Worldw ide	FWVFX	EW	E	2.1	-4.8	-11.7	-11.5	-3.8	31.40	3.5	-19.1	-6.6	**
	Fn	Fidelity Pacific Basin	FPBFX	EW	E	-9.2	-10.8	-10.0	-8.2	-2.1	35.58	2.4	-29.7	-7.1	**
	Fn	Fidelity Small Cap Stock	FSLCX	ESC	E	-0.6	-8.4	-11.2	-8.4	-2.0	17.68	3.7	-20.2	-7.5	**
	Fn	Fidelity Grth Strt	FDEGX	ELC	E	2.3	-1.4	-14.5	-13.6	-0.9	53.86	4.4	-17.6	-7.7	**
	Fn	Fidelity Intrntl	FIGRX	EW	E	-2.7	-10.3	-12.4	-8.4	-3.6	47.24	3.3	-26.8	-8.8	**
	Fn	Fidelity Blue Chip Growth	FBGRX	ELC	E	0.3	-3.3	-13.5	-16.3	-4.5	155.43	3.9	-26.7	-10.3	**
	Fn C	Fidelity Growth Company	FDGRX	ELC	E	1.3	-2.7	-13.6	-17.4	-3.8	31.16	4.1	-25.7	-10.6	**
	Fn	Fidelity Intrntl Capital	FIVFX	EW	E	-3.9	-9.1	-13.9	-11.9	-4.1	24.34	3.3	-32.3	-10.7	**
	Fn	Fidelity Enrg Mrkt	FEMKX	EW	E	-11.8	-12.9	-11.8	-8.8	-5.1	39.65	3.2	-39.9	-13.0	**
	Fn	Fidelity Europe	FIEUX	EW	E	-6.2	-15.2	-15.2	-7.3	-5.6	34.30	3.7	-39.0	-14.2	*
	Fn	Fidelity Nordic	FNORX	EW	E	3.6	-13.9	-17.2	-12.1	-6.8	54.41	4.7	-31.5	-14.7	*
	Fn	Fidelity China Rgn	FHKCX	EW	E	-19.9	-22.2	-13.6	-7.6	-5.5	40.53	3.8	-56.3	-21.3	*
	Fn	Fidelity Small Cap Grth	FCPGX	ESC	E	-5.1	-9.0	-16.7	-12.5	-0.4	27.54	5.2	-57.7	-30.2	*
Fn	Fidelity Enrg Asia	FSEAX	EW	E	-31.1	-27.5	-24.3	-19.1	-7.4	43.87	5.0	-98.9	-49.2	*	

# Vanguard Fund Family by C

## VANGUARD FUND FAMILY by C

Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
	F S T	Vanguard ST Trsry	VFISX	BS	B	-0.1	0.1	0.1	0.0	0.0	10.48	0.1	10.6	98.3	*****
	F S T	Vanguard ST Federal	VSGBX	BS	B	-0.4	-0.1	0.0	-0.1	0.0	10.62	0.1	10.0	79.6	*****
	F S T	Vanguard ST InvstGrd	VFSTX	BS	B	-0.7	-0.4	-0.2	-0.1	0.0	10.50	0.1	9.2	66.3	*****
	F S T	Vanguard GNMA	VFIX	BU	B	-0.3	-0.1	0.2	0.1	0.2	10.29	0.2	10.6	48.3	****
	F S T	Vanguard FI TIP	VIPSX	BS	B	1.0	0.7	1.1	0.4	-0.1	14.10	0.3	13.7	44.8	****
	F S T	Vanguard High Yld Corp	VWEHX	BH	B	-0.9	0.0	0.4	0.4	0.7	5.69	0.3	11.1	41.3	****
	F S T	Vanguard IT Trsry	VFITX	BI	B	-0.1	-0.1	0.4	-0.1	-0.1	11.00	0.3	10.5	37.8	****
	F S T	Vanguard TTL Bond Index Adm	VBTLX	BI	B	-0.8	-0.6	0.0	-0.3	0.1	10.71	0.3	8.9	29.3	****
	F S T	Vanguard Prcs Mtls	VGPMX	EG	E	2.5	2.1	0.5	1.8	2.6	11.91	0.7	20.1	27.8	****
	F S T	Vanguard IT InvstGrd	VFICX	BI	B	-1.2	-1.0	-0.2	-0.3	0.2	9.44	0.3	8.0	25.5	****
na	F S T	Vanguard Wellesley Incm	VWINX	H	H	-1.4	-0.8	-0.4	0.9	1.3	28.00	0.4	9.4	22.9	****
	F S T C	Vanguard Div Grth	VDIGX	ELC	E	-1.5	0.3	-0.2	1.9	2.9	37.41	0.9	13.8	15.7	****
	F S T	Vanguard REIT	VGSLX	ERE	E	-0.2	0.8	0.5	2.5	2.5	147.63	1.1	16.6	14.5	***
	F S T	Vanguard Slctd Value	VASVX	EV	E	-0.3	0.7	-1.6	1.7	2.9	30.61	1.1	13.8	13.0	**
	F S T	Vanguard Value Index	VVIAX	EV	E	-2.0	-0.6	-1.0	1.5	3.0	56.43	0.9	11.4	12.9	**
	F S T	Vanguard Equity Income	VEIPX	EGI	E	-2.1	-0.9	-1.2	1.1	3.0	43.52	0.8	10.5	12.5	**
	F S T	Vanguard Balanced	VBIAX	H	H	-1.9	-0.7	-1.2	1.1	1.4	45.77	0.8	9.2	11.9	**
na	F S T C	Vanguard Wellington	VWELX	H	H	-2.5	-1.0	-1.2	0.9	1.6	45.26	0.7	8.3	11.4	**
	F S T	Vanguard Windsor	VWNDX	ELC	E	-1.3	-0.5	-1.9	1.3	2.8	24.53	1.0	10.8	10.6	**
	F S T	Vanguard Strtg Eqty	VSEQX	EMC	E	-0.9	0.1	-1.4	2.7	2.8	36.81	1.3	13.8	10.3	**
	F S T	Vanguard LT Trsry	VUSTX	BL	B	-1.0	-1.2	0.6	-1.3	0.0	11.83	0.8	7.7	10.1	**
	F S T	Vanguard Pacific Index	VPADX	EW	E	-1.3	-0.6	-2.0	-0.1	1.5	92.25	0.8	8.1	10.0	**
	F S T	Vanguard SmlCap Index	NAESX	ESC	E	-0.5	0.2	-1.8	2.8	2.6	100.34	1.4	13.7	9.8	**
	F S T	Vanguard Windsor II	VWNFX	ELC	E	-2.5	-0.9	-1.7	1.6	2.5	44.07	1.1	9.5	9.0	**
	F S T	Vanguard LT InvstGrd	VWESX	BI	B	-2.5	-2.3	-0.3	-0.8	0.5	9.84	0.6	5.2	8.8	**
	F S T	Vanguard Star	VGSTX	H	H	-2.3	-1.3	-2.0	0.8	1.4	29.79	0.8	7.1	8.7	**
	F S T	Vanguard MidCap Index	VIMAX	EMC	E	-1.7	-0.6	-1.7	2.6	2.6	288.85	1.4	11.7	8.3	**
	F S T	Vanguard Explorer	VEXPX	ESC	E	-1.5	-0.1	-2.0	3.2	2.5	114.66	1.6	12.6	7.7	**
4/1/2022	F S T	Vanguard 500 Index	VFIAX	ELC	E	-2.9	-0.7	-2.0	1.9	2.2	405.51	1.2	9.1	7.4	**
3/1/2022	F S T	Vanguard Grw th & Incm	VQNPX	EGI	E	-3.1	-0.8	-2.0	1.9	2.3	59.32	1.2	8.9	7.3	**
	F S T	Vanguard Intl Equity	VFSAX	EW	E	-2.1	-1.6	-2.8	0.6	2.4	30.62	1.0	7.0	6.8	**
	F S T	Vanguard SmlCap Grw th	VSGAX	ESC	E	-1.4	-0.5	-2.4	3.6	2.1	85.62	1.8	11.9	6.6	**
	F S T	Vanguard Extended Mrkt Index	VEVMX	EMC	E	-1.4	-0.6	-2.7	3.1	2.4	124.03	1.7	11.3	6.6	**
na	F S T C	Vanguard PRIMECAP	VPMCX	ELC	E	-3.1	-1.1	-3.1	1.5	1.9	152.52	1.3	6.6	5.0	**
na	F S T C	Vanguard Cap Opprtn	VHCOX	ELC	E	-3.1	-1.1	-3.1	1.8	1.8	76.59	1.5	6.9	4.7	**
	F S T	Vanguard Global Eqty	VHGEX	EW	E	-3.6	-2.2	-3.4	1.1	2.5	34.79	1.3	5.0	3.8	**
3/1/2022	F S T	Vanguard Index Grth	VIGAX	ELC	E	-3.9	-1.0	-3.1	2.4	1.5	142.54	1.7	6.4	3.7	**
	F S T	Vanguard European Index	VEURX	EW	E	-3.6	-2.4	-3.8	0.0	2.8	34.22	1.2	3.6	3.0	**
	F S T	Vanguard Intl Explorer	VINEX	EW	E	-3.6	-2.7	-4.0	0.2	2.3	18.49	1.2	2.7	2.3	**
	F S T	Vanguard US Grow th	VWUSX	ELC	E	-4.8	-2.1	-3.9	3.2	1.6	53.57	2.2	4.5	2.1	**
	F S T	Vanguard Intl Value	VTRIX	EW	E	-3.3	-2.8	-4.0	-0.7	2.3	40.69	1.0	1.9	1.8	*
	F S T	Vanguard Intl Grow th	VWIGX	EW	E	-4.0	-2.4	-4.9	1.3	1.6	37.26	1.6	2.1	1.3	*
	F S T	Vanguard Emrg Mrkt	VEIEX	EW	E	-3.3	-3.1	-4.6	-1.3	1.6	30.47	1.1	-0.1	0.0	*

# Fidelity Select Fund Family by C

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Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
buy/hold	Fn	Fidelity Energy	FSENX	ES	E	53.4	40.5	47.5	27.3	4.9	43.83	7.1	181.4	25.7	*****
buy/hold	Fn	Fidelity Natural Rsrcs	FNARX	ES	E	47.3	24.5	33.7	24.3	6.3	33.66	5.8	143.8	25.0	*****
buy/hold	Fn	Fidelity Consumer Staples	FDFAX	ES	E	20.5	6.6	5.4	11.5	0.1	97.84	2.9	51.9	17.7	*****
	Fn	Fidelity Insurance	FSPCX	ES	E	26.0	9.1	6.6	8.5	1.9	70.61	4.6	60.0	13.1	*****
	Fn	Fidelity Banking	FSRBX	ES	E	23.5	6.5	10.9	8.8	1.2	31.41	5.2	58.6	11.3	*****
	Fn	Fidelity Financial Svcs	FIDSX	ES	E	23.7	5.2	4.7	7.3	-0.3	13.36	4.6	48.2	10.5	****
	Fn	Fidelity Transportation	FSRFX	ES	E	20.3	3.3	5.5	5.9	3.0	105.81	4.8	45.7	9.5	****
	Fn	Fidelity Utilities	FSUTX	ES	E	17.9	7.8	2.3	2.5	-2.2	99.29	3.9	36.1	9.3	****
	Fn	Fidelity Health Care Svcs	FSHCX	ES	E	17.4	0.6	4.5	8.7	4.6	132.24	4.9	43.5	8.9	****
	Fn	Fidelity Semiconductors	FSELX	ES	E	25.0	18.4	5.0	-13.4	-0.9	20.30	5.2	41.8	8.0	****
	Fn	Fidelity Defense & Aero	FSDAX	ES	E	9.8	-3.6	0.6	9.5	6.7	16.45	3.9	30.9	7.9	****
	Fn	Fidelity Materials	FSDPX	ES	E	19.3	1.0	3.2	2.3	2.4	103.59	4.8	35.9	7.4	****
	Fn	Fidelity Leisure	FDLSX	ES	E	9.2	2.8	1.9	3.8	0.5	16.64	3.9	25.9	6.7	****
to sell	Fn	Fidelity Broker & Inv.	FSLBX	ES	E	23.3	6.2	-3.2	-5.2	-3.1	122.58	4.8	25.7	5.4	***
	Fn	Fidelity Chemicals	FSCHX	ES	E	18.1	-2.0	1.1	-1.4	-1.3	17.12	4.4	22.2	5.0	***
	Fn	Fidelity Gold	FSAGX	ES	E	10.9	-13.7	2.1	6.9	12.1	27.18	7.2	26.1	3.6	***
to sell	Fn	Fidelity Constrctn & Housing	FSHOX	ES	E	23.5	3.8	-1.5	-10.1	-6.6	90.28	5.0	16.8	3.3	***
	Fn	Fidelity Pharma	FPHAX	ES	E	5.2	-0.1	-6.5	0.8	0.5	22.54	2.9	7.7	2.6	***
	Fn	Fidelity Industrials	FCYIX	ES	E	9.4	-1.7	-3.5	-3.5	0.4	31.42	4.1	8.8	2.2	***
	Fn	Fidelity Air Transport	FSAIX	ES	E	4.9	-6.4	-0.1	0.0	0.0	57.59	3.1	6.2	2.0	***
	Fn	Fidelity Energy Services	FSESX	ES	E	0.5	-5.7	6.9	0.0	0.0	19.44	6.8	9.4	1.4	***
	Fn	Fidelity Computers	FDCPX	ES	E	5.1	0.5	-2.7	-4.6	-3.2	101.89	3.5	2.8	0.8	***
	Fn	Fidelity ST Bond	FSHBX	B	B	-2.0	-2.2	-2.2	-1.6	-0.8	8.48	0.2	-1.1	0.0	***
	Fn	Fidelity ST Bond dplct	FSHBXX	B	B	-2.0	-2.2	-2.2	-1.6	-0.8	8.48	0.2	-1.1	0.0	***
	Fn	Fidelity ST Bond dplct	FSHBXXX	B	B	-2.0	-2.2	-2.2	-1.6	-0.8	8.48	0.2	-1.1	0.0	***
	Fn	Fidelity ST Bond dplct	FSHBXXXX	B	B	-2.0	-2.2	-2.2	-1.6	-0.8	8.48	0.2	-1.1	0.0	***
	Fn	Fidelity ST Bond dplct	FSHBXXXXX	B	B	-2.0	-2.2	-2.2	-1.6	-0.8	8.48	0.2	-1.1	0.0	***
	Fn	Fidelity Wireless	FWRLX	ES	E	5.3	-2.6	-7.8	-2.4	-4.0	13.02	2.9	-3.9	-1.1	***
	Fn	Fidelity Automotive	FSAVX	ES	E	7.4	-0.9	-1.8	-13.0	-5.5	56.56	3.8	-6.1	-2.3	**
	Fn	Fidelity Environmental	FSLEX	ES	E	9.5	-2.9	-8.4	-14.0	-3.7	30.55	4.3	-11.8	-5.0	**
	Fn	Fidelity Telecommunications	FSTCX	ES	E	-5.5	-13.2	-12.4	-1.1	-2.0	55.04	2.2	-26.4	-5.7	**
	Fn	Fidelity Consumer Dscrttry	FSPCX	ES	E	1.9	-4.4	-8.1	-11.9	-1.8	63.21	3.4	-16.7	-5.7	**
	Fn	Fidelity Technology	FSPTX	ES	E	1.7	0.4	-10.6	-13.9	-5.3	24.85	3.7	-19.9	-7.4	**
	Fn	Fidelity Med Equipment	FSMEX	ES	E	3.6	-0.6	-15.4	-11.1	-0.2	71.25	4.7	-16.0	-7.6	**
	Fn	Fidelity Health Care	FSPHX	ES	E	-3.5	-7.2	-13.1	-7.0	1.2	28.32	3.8	-22.0	-8.4	**
	Fn	Fidelity Softw are & Comptr	FSCSX	ES	E	2.7	-3.0	-13.5	-11.3	-6.5	26.26	4.0	-23.9	-9.5	**
	Fn	Fidelity Retailing	FSRPX	ES	E	-0.9	-7.8	-12.3	-13.6	-3.5	19.99	3.6	-30.4	-11.0	*
	Fn	Fidelity Multimedia	FBMPX	ES	E	-4.8	-14.9	-21.1	-10.4	-6.6	78.99	4.0	-50.1	-19.9	*
	Fn	Fidelity Fincl Tech	FSVLX	ES	E	-0.1	-16.3	-19.1	-8.8	-7.2	16.17	4.9	-43.8	-21.2	*
	Fn	Fidelity IT Services	FBSOX	ES	E	-11.8	-14.7	-20.5	-8.6	-6.7	71.53	4.9	-54.5	-26.6	*
	Fn	Fidelity Biotechnology	FBIOX	ES	E	-29.1	-21.2	-28.6	-18.9	-2.3	15.85	4.3	-92.5	-39.4	*

# PORTFOLIO PAGE and UPDATES

## FIDELITY, selected & timed (2 month hold at least), style and asset allocated (stock, bond, balanced, cash)

Past & Future						Month End	Fund	Ending	Number	Current	Percent	
Activity	Activity	Fund	Price	of Shares	Action Value	Positions	Style	NAV	of Shares	Value	of Total	
<b>PAST</b>												
31-Jan	sell	FMAGX	13.71	3,408.860	46,735	Equity	ELC	FFIDX	69.53	661,4018	45,987	29%
31-Jan	buy	FEQTX	69.17	722.857	50,000	Equity	EA	FRESX	48.12	925.5830	44,539	28%
						Equity	EGI	FEQTX	28.21	1,769.9120	49,929	32%
<b>ACTIVITY TO DO NEW ON</b>												
28-Feb	sell	FFIDX		all								
28-Feb	buy	Cash										
buys are about 30% of total portfolio												
						Cash	Money Mkt	1.00	17,595.00	17,595	11%	
								Total Valuation=		158,051	100%	

## FIDELITY SELECT PORTFOLIO, selected and timed (at least 31-day hold)

To Do On (or)						Fund	Starting	Ending	Number	Current	Percent	
Past Activity	Activity	Fund	Price	of Shares	Action Value	Name	NAV	Symbol	NAV	of Shares	Value	of Total
<b>PAST</b>						These funds were held at month's end.						
31-Jan	sell	FSAVX	59.84	243.531	14,573		97.71	FDFAV	97.84	245.6250	24,032	19%
31-Jan	buy	FNARX	31.67	757.815	24,000		31.67	FNARX	33.66	757.8150	25,508	20%
31-Jan	sell	FSSELX	20.49	709.875	14,545		33.67	FSENX	43.83	596.460	26,143	21%
31-Jan	buy	FDFAV	97.71	245.625	24,000		106.58	FSHOX	90.28	247.888	22,379	18%
31-Jan	buy	FSLBX	126.54	71.124	9,000		127.39	FSLBX	122.58	189.609	23,242	18%
31-Jan	buy	FSENX	41.78	143.609	6,000							0%
31-Jan	buy	FSHOX	96.71	82.722	8,000							0%
<b>TO DO ON</b>												
28-Feb	sell	FSHOX		all								
28-Feb	buy	cash w ith proceeds										
28-Feb	sell	FSLBX		all								
28-Feb	buy	cash w ith proceeds										
buys are each about 12% of total portfolio												
						cash	mm	Money Market	1.00	5,453.00	5,453	4%
								Total Valuation=		126,757	100%	

## VANGUARD, selected & timed (3-month hold at least), style and asset allocated (stock, bond, balanced, cash)

Past & Future						Month End	Fund	At month end	Ending	Number	Current	Percent
Activity	Activity	Fund	Price	of Shares	Action Value	Positions	Style	Symbol	NAV	of Shares	Value	of Total
<b>ACTIVITY PAST</b>												
31-Dec	sell	VIMAX	315.46	144.6849	45,642		ELC	VFIAX	405.51	104.5859	42,411	26%
31-Dec	buy	VFIAX	439.83	104.5859	46,000		EGI	VQNPX	59.32	843.9980	50,066	31%
							ELC	VIGAX	142.54	277.6676	39,579	24%
<b>ACTIVITY TO DO NEW ON</b>												
no changes due to holding period												
buys are each about 31% of total portfolio												
						Cash	Money Market		1.00	29,542.00	29,542	18%
								Total Valuation=		161,597	100%	

# Legend

ETF Altrntv	Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
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This information below identifies the column headings shown above, which are also on pages 2-4.

**ETF Altrntv** is the ETF alternative to its mutual fund, if available.

**Sell Eligible** is the earliest date from purchase that the fund may be sold to avoid broker short-term redemption charges. For Fidelity, it is one, two, or three months, depending on the portfolio. If there is a green highlight, it means the fund was part of the back test. If there is a date, it means the portfolio owns the fund and it is the earliest date the fund may be sold, assuming whatever minimum is required.

**Legend** shows fund specific information. It is a short list of where the fund is available for purchase (F is Fidelity, S is Schwab, T is TD Ameritrade). C means the fund is closed. R means the fund may charge a short-term redemption fee.

**Fund Name** is the fund name.

**Symbol** is the fund ticker symbol. This is the official identification.

**S** is Style. The first letter is for the A, the next letter or two is the style. BS is bond short-term. BI is bond intermediate. BL is bond long. BH is bond high-yield. BW is bond world. BU is bond government. EG is equity gold. EGI is equity growth/income. ELC is large cap. EMC is mid cap. ESC is small cap. EV is value. EW is world. H is hybrid. A is Asset. B is bond. H is hybrid. E is equity.

**12m, 9m, 6m, 3m, 1m** is a fund's returns over those periods. Dividends are reinvested.

**NAV** is net asset value.

**V** is volatility, a measure of risk.

**CS** is comet strength, a measure of relative performance to an index. The index is 60% of the World Growth Index and 40% of the World Income Index.

**C** is comet, the risk-adjusted relative performance metric. The higher the C is the better.

**Fmly Rank** is family rank. This shows where the fund ranks by C within the fund family. This is either 5, 4, 3, 2, or 1 comets. 5 is the highest ranked by C.

World Growth Index (WGI) is made up of 20% EEM, EFA, IWM, QQQ, SPY.

World Income Index (WII) is made up of 20% PCY, BSV, TLH, LQD, JNK.

World Hybrid Index is made up of 60% WGI and 40% WII.

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