

Selections & Timing Fund Family

PO Box 3367 Bella Vista AR 72715

Striving to provide you with the most return and the least risk.

Date: February 2022 (pricing data through 1/31/2022) Publisher: Watercourse Way Holdings, LLC
Volume: 3 Number: 2 SelectionsAndTiming.com 401kSelections.com Editor: Stephen L. McKee

UPDATE: Stocks are oversold and we expect a bounce.

ACTIVITY TO DO NEW ON in left box on Portfolio page 5.

	ytd 2022	12 m	9 m	6 m	3 m	1 m
Fidelity Portfolio	-10.1	-0.8	-5.7	-5.9	-8.3	-10.1
World Growth Index	-9.1	10.6	0.9	-3.2	-7.4	-9.1
World Income Index	-2.9	-3.0	-0.3	-3.8	-2.5	-2.9
World Hybrid (60/40) Index	-7.8	7.3	0.6	-3.3	-6.3	-7.8

	ytd 2022	12 m	9 m	6 m	3 m	1 m
Fidelity Select Portfolio	-4.2	3.0	-0.3	-0.8	-4.7	-4.2

	ytd 2022	12 m	9 m	6 m	3 m	1 m
Vanguard Portfolio	-7.1	5.0	1.5	1.8	-1.4	-7.1

We track and rank a cross section of three fund families monthly by C, the risk-adjusted relative strength metric.

After at least a one to three-month hold, we either stay with the buys or sell the laggards and buy the new leaders. This is a proactive rotational allocation strategy.

The right side of the portfolio tables show the Portfolios at month end. The left side may show new trades upcoming for the month and past trades from previous months.

The other tables show the Portfolios compared with the three World Indexes.

If you have any questions, please email us. Thank you.

Info@SelectionsAndTiming.com

Fidelity Fund Family by C

FIDELITY FUND FAMILY BY C

Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
to buy 1/31/22	Fn	Fidelity Short Term Bond	FSHBX	BS	B	-1.5	-1.2	-1.6	-1.0	-0.7	8.55	0.2	3.6	16.7	*****
	Fn	Fidelity Equity Dividend	FEQTX	EGI	E	24.3	7.6	5.2	3.8	0.7	28.08	4.0	51.2	12.7	*****
	Fn	Fidelity Grow th & Income	FGRIX	EGI	E	25.8	7.4	4.7	0.9	-0.7	51.49	4.0	47.7	11.9	*****
	Fn	Fidelity Mega Cap	FGRTX	ELC	E	25.9	6.4	3.8	-0.3	-1.0	19.18	4.2	44.3	10.6	*****
	Fn	Fidelity LrgCap Stock	FLCSX	ELC	E	25.0	6.3	3.8	-0.3	-1.1	41.64	4.1	43.4	10.5	*****
3/2/2022	Fn	Fidelity Real Estate	FRESX	ERE	E	29.4	9.6	0.4	-1.8	-9.7	48.77	4.9	37.6	7.7	****
	Fn	Fidelity New Millennium	FMLIX	ELC	E	22.4	2.9	0.8	-1.7	-1.9	41.09	4.3	32.2	7.5	****
	Fn	Fidelity Value	FDVLX	EV	E	28.0	3.5	2.6	-1.5	-4.5	14.03	5.3	37.7	7.1	****
	Fn	Fidelity Value Strategies	FSLSX	EV	E	25.6	3.4	3.0	-1.2	-4.7	49.37	5.2	35.7	6.8	****
	Fn	Fidelity Low Priced Stock	FLPSX	ESC	E	17.8	1.4	0.2	-0.9	-3.9	51.68	4.0	24.2	6.1	****
	Fn	Fidelity Mid Cap Stock	FMCSX	EMC	E	22.2	1.6	1.5	-2.6	-5.4	39.90	4.5	26.8	6.0	****
	Fn	Fidelity Small Cap Value	FPCVX	ESC	E	26.6	0.9	2.7	-3.7	-5.3	20.47	5.8	30.8	5.3	****
	Fn	Fidelity Dividend Grow th	FDGFX	ELC	E	19.3	4.1	0.1	-4.0	-7.2	34.00	4.3	21.8	5.1	****
	Fn	Fidelity Grth Discvr	FDSVX	ELC	E	23.0	0.5	-5.0	-10.4	-10.8	49.74	3.4	16.3	4.7	****
1/30/2022 *no change wait for bounce	Fn	Fidelity AM Eqty 20%	FASIX	H	H	1.8	0.3	-1.8	-2.3	-2.5	14.44	1.1	5.1	4.7	****
	Fn	Fidelity Cptl & Incm	FAGIX	BH	B	6.6	1.2	-1.3	-3.2	-4.0	10.76	1.9	8.9	4.6	****
	Fn	Fidelity Blue Chip Value	FBCVX	EV	E	25.0	8.4	6.0	2.3	-0.9	24.18	4.2	18.7	4.5	****
	Fn	Fidelity Fund	FFIDX	ELC	E	20.4	7.5	-1.4	-6.6	-10.5	70.83	4.4	19.0	4.3	****
	Fn	Fidelity Balanced	FBALX	H	H	11.8	2.5	-1.1	-4.6	-6.1	28.53	3.1	12.2	4.0	****
	Fn	Fidelity NASDAQ Cmp	FNCMX	ELC	E	22.2	-0.8	-5.8	-10.9	-12.0	173.29	3.6	14.3	4.0	***
	Fn	Fidelity Value Discvry	FVDFX	ELC	E	24.8	5.3	3.5	1.2	-2.2	37.45	4.1	15.7	3.8	***
	Fn	Fidelity Eqty Income	FEQX	EV	E	24.4	6.6	3.5	-0.4	-2.6	68.40	4.0	15.0	3.7	***
	Fn	Fidelity Stk Slct Lrg Cap	FSLVX	ELC	E	25.7	5.1	3.0	-0.5	-2.3	25.78	4.3	14.3	3.3	***
	Fn	Fidelity Puritan	FPURX	H	H	11.1	1.7	-1.4	-5.2	-6.8	25.35	2.8	9.0	3.2	***
	Fn	Fidelity Tlcm/Util	FIUIX	EGI	E	4.6	-1.7	0.6	0.3	-3.4	27.00	3.5	10.1	2.9	***
	Fn	Fidelity MidCap Enhncd	FMEIX	EMC	E	12.9	-0.9	-3.7	-7.2	-8.5	17.04	3.9	11.0	2.8	***
	Fn	Fidelity High Incm	SPHIX	BH	B	1.1	-0.3	-2.2	-2.4	-3.3	8.40	1.1	2.4	2.2	***
	Fn	Fidelity Stock Slctr AllCap	FDSSX	ELC	E	14.1	1.1	-2.5	-6.8	-7.9	63.93	4.1	7.7	1.8	***
	Fn	Fidelity AM Eqty 50%	FASMX	H	H	5.2	0.2	-2.5	-4.3	-4.6	21.21	2.2	3.6	1.6	***
	Fn	Fidelity AM Eqty 60%	FSANX	H	H	6.5	0.2	-2.7	-4.9	-5.3	15.33	2.6	3.5	1.4	***
	Fn	Fidelity AM Eqty 70%	FASGX	H	H	7.9	0.3	-2.8	-5.3	-5.8	27.22	2.9	3.9	1.3	***
	Fn	Fidelity Stk Slct MidCap	FSSMX	EMC	E	23.2	-6.3	-5.0	-8.4	-10.0	40.74	4.2	5.4	1.3	***
	Fn	Fidelity AM Eqty 85%	FAMRX	H	H	9.7	0.2	-3.1	-6.2	-6.8	24.86	3.5	3.4	1.0	***
	Fn	Fidelity Total Bond	FTBFX	BL	B	-1.8	-0.4	-2.7	-2.0	-2.1	10.83	0.8	0.6	0.8	***
	Fn	Fidelity Disciplined Equity	FDEQX	ELC	E	16.1	2.4	-4.3	-10.1	-11.6	57.75	4.7	2.2	0.5	***
	Fn	Fidelity Focused Stock	FTQGX	ELC	E	15.4	3.5	-3.8	-10.9	-11.9	30.58	4.4	1.9	0.4	***
	Fn	Fidelity GNMA	FGMNX	BG	B	-2.3	-2.2	-2.1	-1.5	-1.4	11.42	0.3	0.1	0.3	***
	Fn	Fidelity Intermediate Bond	FTHRX	BI	B	-2.6	-1.6	-2.8	-1.6	-1.5	10.86	0.5	-0.3	0.0	***
	Fn	Fidelity Intrm Gov	FSTGX	BI	B	-3.2	-1.9	-2.8	-1.5	-1.3	10.45	0.4	-1.1	0.0	***
	Fn	Fidelity Invst Grade Bond	FBNDX	BF	B	-2.3	-0.6	-3.1	-2.1	-2.2	8.19	0.8	-0.7	-0.1	***
	Fn	Fidelity Mortgage Security	FMSFX	BG	B	-2.9	-2.3	-2.7	-1.9	-1.8	11.18	0.4	-2.0	-0.1	***
	Fn	Fidelity Govt Securities	FGOVX	BG	B	-3.2	-1.1	-2.9	-1.8	-1.8	10.43	0.7	-1.2	-0.1	***
	Fn	Fidelity Capital Appreciation	FDCAX	ELC	E	10.5	1.3	-3.4	-8.7	-10.1	39.70	4.0	-0.6	-0.3	***
	Fn	Fidelity Contra	FCNTX	ELC	E	12.5	1.4	-4.8	-9.5	-10.6	16.78	3.9	-1.3	-0.5	***
to sell 1/31/22	Fn	Fidelity Latin America	FLATX	EW	E	-5.5	-5.8	-8.7	5.5	3.8	19.85	6.4	-1.0	-0.7	***
	Fn	Fidelity Levgr Co Stk	FLVCX	EMC	E	13.4	-1.8	-3.8	-8.7	-10.2	42.78	4.7	-1.4	-0.7	***
	Fn	Fidelity New Markets Income	FNMIX	BW	B	-3.4	-2.3	-4.3	-3.5	-2.7	13.86	1.6	-6.6	-1.0	***
	Fn	Fidelity Magellan	FMAGX	ELC	E	13.7	2.7	-5.1	-10.8	-13.2	13.34	4.6	-3.1	-1.4	***
	Fn	Fidelity Nordic	FNORX	EW	E	13.1	-7.7	-12.8	-12.9	-12.0	56.76	4.2	-8.0	-3.3	***
	Fn	Fidelity Intrntl Value	FIVLX	EW	E	14.9	4.5	3.1	0.0	-0.8	9.24	4.5	-8.1	-3.6	***
	Fn	Fidelity Overseas	FOSFX	EW	E	9.3	-0.3	-7.2	-9.5	-11.0	60.27	4.5	-9.1	-4.1	***
	Fn	Fidelity Worldw ide	FVWVFX	EW	E	7.6	-2.0	-6.2	-11.5	-11.2	31.89	4.1	-13.6	-5.5	***
	Fn	Fidelity OTC	FOCPX	ELC	E	8.7	-0.2	-7.4	-12.5	-12.7	17.12	4.3	-14.5	-6.3	**
	Fn	Fidelity Diversified Intrntl	FDIVX	EW	E	2.8	-2.4	-7.2	-9.8	-10.6	43.37	3.6	-17.5	-6.4	**
	Fn	Fidelity Intrntl Sml	FISMX	EW	E	13.4	-2.5	-4.2	-5.6	-4.7	30.77	3.7	-18.3	-6.7	**
	Fn	Fidelity Trend	FTRNX	ELC	E	7.8	0.8	-6.1	-12.9	-13.9	147.91	4.7	-14.7	-6.9	**
	Fn	Fidelity Convertible Securities	FCV SX	H	H	-1.5	-5.6	-5.8	-9.9	-8.3	33.44	3.7	-21.5	-8.0	**
	Fn	Fidelity Stock Slctr SmCap	FDSCX	ESC	E	8.1	-5.9	-4.4	-11.7	-12.0	30.21	4.9	-16.2	-8.0	**
	Fn	Fidelity Intrntl	FIGRX	EW	E	1.5	-5.6	-7.5	-10.0	-9.6	47.87	4.0	-21.7	-8.6	**
	Fn	Fidelity Japan	FJPNX	EW	E	-7.0	-7.4	-8.3	-12.5	-11.1	16.48	2.8	-36.7	-10.3	**
	Fn	Fidelity Pacific Basin	FPBFX	EW	E	-9.8	-10.3	-8.1	-11.9	-9.6	35.27	3.0	-40.2	-11.9	**
	Fn	Fidelity Small Cap Grth	FPCGX	ESC	E	10.6	-15.0	-14.9	-20.7	-16.3	26.54	4.4	-27.0	-11.9	**
	Fn	Fidelity Emrg Mrkt	FEMKX	EW	E	-8.7	-9.9	-7.0	-10.0	-7.6	40.35	3.6	-33.4	-12.0	**
	Fn	Fidelity Intrntl Capital	FIVFX	EW	E	-1.5	-5.7	-9.7	-12.6	-13.0	24.71	3.8	-32.9	-12.4	**
	Fn	Fidelity Small Cap Stock	FSLCX	ESC	E	3.5	-7.8	-9.2	-12.4	-12.4	17.52	4.5	-28.6	-12.9	**
	Fn	Fidelity Europe	FIEUX	EW	E	-0.7	-9.4	-12.3	-9.7	-8.0	35.59	4.3	-30.6	-13.2	**
	Fn	Fidelity Blue Chip Grow th	FBGRX	ELC	E	3.1	-4.2	-9.4	-15.6	-15.0	156.13	4.7	-31.4	-14.8	*
	Fn C	Fidelity Grow th Company	FDGRX	ELC	E	3.3	-3.9	-9.8	-16.0	-14.6	31.14	5.0	-31.4	-15.7	*
	Fn	Fidelity Grth Strt	FDEGX	ELC	E	2.4	-5.5	-13.5	-18.2	-17.6	52.35	5.2	-42.8	-22.4	*
	Fn	Fidelity China Rgn	FHKCX	EW	E	-13.4	-22.3	-12.7	-10.1	-4.8	41.34	4.0	-96.6	-38.5	*
	Fn	Fidelity Emrg Asia	FSEAX	EW	E	-29.1	-26.8	-20.5	-20.7	-12.1	45.02	5.5	-99.7	-55.0	*

Vanguard Fund Family by C

VANGUARD FUND FAMILY by C

Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
	F S T	Vanguard ST Trsry	VFISX	BS	B	-1.6	-1.6	-1.5	-1.0	-0.8	10.54	0.2	3.2	16.8	*****
	F S T	Vanguard Equity Income	VEIPX	EGI	E	26.0	9.6	6.7	2.9	-0.7	43.72	3.7	54.1	14.6	*****
	F S T	Vanguard ST Federal	VSGBX	BS	B	-1.5	-1.4	-1.7	-1.0	-0.8	10.70	0.2	3.1	14.3	*****
	F S T	Vanguard Prcs Mtls	VGPMX	EG	E	20.2	6.7	6.2	3.7	0.7	11.14	3.6	47.2	13.1	****
	F S T	Vanguard Value Index	VVIAX	EV	E	25.1	8.0	5.2	1.7	-1.9	56.30	4.0	47.8	11.8	****
	F S T	Vanguard Wellesley Incm	VWINX	H	H	8.2	3.7	0.4	-1.8	-1.5	28.51	1.7	19.9	11.8	****
	F S T	Vanguard Windsor	VWINDX	ELC	E	27.6	7.7	6.2	1.4	-1.0	23.94	4.4	51.5	11.7	****
	F S T	Vanguard FI TIP	VIPSX	BS	B	2.9	3.4	-0.9	-1.1	-2.1	14.18	1.0	11.8	11.5	****
na	F S T C	Vanguard Div Grth	VDIGX	ELC	E	25.0	9.4	4.0	0.7	-4.1	37.65	4.2	44.5	10.7	****
	F S T	Vanguard Windsor II	VWNFX	ELC	E	24.1	6.3	2.5	-1.7	-4.1	44.28	4.1	36.6	9.0	****
na	F S T C	Vanguard Wellington	VWELX	H	H	15.1	5.5	0.9	-1.8	-4.4	46.38	2.8	24.8	8.7	****
3/1/2022	F S T	Vanguard Grw th & Incm	VQNPX	EGI	E	21.7	7.6	2.4	-2.3	-6.2	59.94	3.9	32.8	8.3	****
4/1/2022	F S T	Vanguard 500 Index	VFIAX	ELC	E	21.0	7.1	1.5	-3.4	-6.9	409.32	4.0	28.8	7.1	***
	F S T	Vanguard REIT	VGSLX	ERE	E	27.1	8.3	0.2	-2.8	-9.5	148.71	4.9	32.9	6.8	***
	F S T	Vanguard Slctd Value	VASVX	EV	E	25.0	1.6	3.1	-0.7	-3.5	29.59	5.3	35.1	6.7	***
	F S T	Vanguard ST InvstGrd	VFSTX	BS	B	-1.8	-1.7	-2.3	-1.5	-1.3	10.63	0.3	1.0	3.0	***
	F S T	Vanguard Balanced	VBIAX	H	H	8.2	1.7	-2.0	-4.4	-5.7	46.22	2.6	7.4	2.9	***
	F S T	Vanguard Strtg Eqty	VSEQX	EMC	E	17.0	0.6	-1.6	-5.5	-7.8	35.75	4.6	12.3	2.7	***
	F S T	Vanguard Intl Value	VTRIX	EW	E	8.4	-1.9	-2.3	-2.3	-1.6	40.91	4.2	9.9	2.4	***
	F S T	Vanguard High Yld Corp	VWEHX	BH	B	0.5	-0.5	-2.2	-2.2	-3.0	5.77	0.9	2.2	2.3	***
na	F S T C	Vanguard PRIMECAP	VPMCX	ELC	E	11.6	0.9	-2.8	-5.3	-6.4	153.12	3.9	7.7	2.0	***
	F S T	Vanguard European Index	VEURX	EW	E	11.7	0.7	-4.0	-4.8	-5.4	34.77	4.7	7.9	1.7	***
	F S T	Vanguard GNMA	VFIIX	BU	B	-2.4	-2.2	-2.1	-1.6	-1.3	10.40	0.3	0.1	0.3	***
	F S T	Vanguard IT Trsry	VFITX	BI	B	-3.5	-2.0	-3.5	-1.6	-1.7	11.12	0.7	-2.7	-0.2	***
	F S T	Vanguard TTL Bond Index Adm	VBTLX	BI	B	-3.1	-1.2	-3.4	-2.3	-2.2	10.94	0.8	-2.6	-0.2	***
3/1/2022	F S T	Vanguard LT Trsry	VUSTX	BL	B	-4.7	3.6	-3.9	-2.8	-3.4	12.34	2.6	-1.5	-0.4	***
	F S T	Vanguard Index Grth	VIGAX	ELC	E	12.9	3.0	-4.5	-10.1	-12.1	145.12	4.5	-1.3	-0.6	***
	F S T	Vanguard IT InvstGrd	VFICX	BI	B	-3.6	-1.8	-4.5	-2.7	-2.9	9.66	1.0	-5.8	-0.6	***
	F S T	Vanguard MidCap Index	VIMAX	EMC	E	12.4	-0.5	-4.3	-9.1	-10.2	283.17	4.3	-2.2	-0.9	***
	F S T	Vanguard Star	VGSTX	H	H	3.3	-2.2	-5.0	-6.4	-5.8	30.09	2.6	-6.5	-1.7	***
na	F S T	Vanguard LT InvstGrd	VWESX	BI	B	-4.7	0.0	-6.3	-5.3	-5.2	10.35	2.3	-11.9	-2.7	***
	F S T	Vanguard Emrg Mrkt	VEIEX	EW	E	-4.1	-6.5	-3.3	-3.6	-2.0	30.60	3.0	-9.8	-3.0	**
	F S T C	Vanguard Cap Opprtn	VHCOX	ELC	E	6.7	-1.9	-7.1	-9.4	-9.0	76.30	4.0	-11.1	-4.5	**
	F S T	Vanguard Intl Equity	VFSAX	EW	E	4.6	-5.2	-7.9	-8.6	-7.9	30.46	3.9	-15.4	-6.1	**
	F S T	Vanguard Pacific Index	VPADX	EW	E	-4.6	-8.1	-8.0	-7.9	-6.6	90.38	3.0	-25.5	-7.5	**
	F S T	Vanguard Global Eqty	VHGEX	EW	E	3.3	-6.0	-8.5	-11.1	-9.0	34.99	3.9	-21.8	-8.4	**
	F S T	Vanguard SmlCap Index	NAESX	ESC	E	3.2	-8.0	-8.0	-11.2	-10.3	97.15	4.6	-24.9	-11.3	**
	F S T	Vanguard Intl Explorer	VINEX	EW	E	-1.9	-10.0	-12.5	-12.7	-11.4	18.86	4.2	-38.9	-16.2	**
	F S T	Vanguard Explorer	VEXPX	ESC	E	-0.7	-9.6	-11.4	-14.2	-13.2	111.20	4.7	-39.5	-18.4	**
	F S T	Vanguard Extended Mrkt Index	VEXMX	EMC	E	-5.4	-13.3	-14.6	-17.3	-13.4	120.25	4.9	-54.4	-26.8	**
	F S T	Vanguard US Grow th	VWUSX	ELC	E	-6.6	-11.3	-17.2	-20.5	-16.7	54.18	5.3	-62.7	-33.5	*
	F S T	Vanguard Intl Grow th	VWIGX	EW	E	-17.3	-16.5	-17.6	-18.5	-13.1	38.08	4.9	-73.4	-35.8	*
	F S T	Vanguard SmlCap Grw th	VSGAX	ESC	E	-13.3	-16.7	-17.3	-19.9	-16.1	83.10	5.2	-73.6	-38.3	*

Fidelity Select Fund Family by C

Fidelity Select Fund Family by C															
Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
buy/hold	Fn	Fidelity Energy	FSENX	ES	E	75.9	42.5	39.5	14.5	17.8	41.61	8.6	198.4	23.2	*****
to buy	Fn	Fidelity Natural Rsrcs	FNARX	ES	E	55.2	25.7	23.1	8.9	10.9	31.32	6.4	131.9	20.7	*****
to buy	Fn	Fidelity Consumer Staples	FDFAV	ES	E	18.6	8.2	4.9	7.1	-0.6	97.21	3.6	46.3	12.9	*****
	Fn	Fidelity Banking	FSRBX	ES	E	40.9	8.0	15.1	1.7	4.0	30.94	6.2	77.9	12.5	*****
	Fn	Fidelity Financial Svcs	FIDSX	ES	E	37.5	7.9	9.0	-0.7	2.1	13.27	5.7	64.0	11.2	*****
	Fn	Fidelity Insurance	FSPCX	ES	E	32.6	8.1	10.1	-1.5	-1.2	68.43	5.4	56.4	10.5	****
	Fn	Fidelity ST Bond	FSHBX	B	B	-1.5	-1.2	-1.6	-1.0	-0.7	8.55	0.2	2.2	10.3	****
	Fn	Fidelity ST Bond dplct	FSHBXX	B	B	-1.5	-1.2	-1.6	-1.0	-0.7	8.55	0.2	2.2	10.3	****
	Fn	Fidelity ST Bond dplct	FSHBXXX	B	B	-1.5	-1.2	-1.6	-1.0	-0.7	8.55	0.2	2.2	10.3	****
	Fn	Fidelity ST Bond dplct	FSHBXXXX	B	B	-1.5	-1.2	-1.6	-1.0	-0.7	8.55	0.2	2.2	10.3	****
buy/hold	Fn	Fidelity ST Bond dplct	FSHBXXXXX	B	B	-1.5	-1.2	-1.6	-1.0	-0.7	8.55	0.2	2.2	10.3	****
buy/hold	Fn	Fidelity Constrctn & Housing	FSHOX	ES	E	35.8	10.3	7.1	-1.6	-11.7	95.42	5.3	48.1	9.0	****
buy/hold	Fn	Fidelity Broker & Inv.	FSLBX	ES	E	34.2	10.1	2.6	-9.1	-6.6	123.42	5.7	39.4	6.9	****
	Fn	Fidelity Utilities	FSUTX	ES	E	12.5	4.5	6.6	1.4	-5.2	99.61	4.1	28.1	6.8	***
	Fn	Fidelity Air Transport	FSAIX	ES	E	18.5	-3.2	1.3	1.9	0.0	57.59	4.6	26.8	5.9	***
	Fn	Fidelity Transportation	FSRFX	ES	E	24.3	1.9	4.7	-3.2	-6.8	101.35	5.5	29.1	5.3	***
to sell	Fn	Fidelity Chemicals	FSCHX	ES	E	23.3	3.3	2.7	-2.2	-8.6	17.14	5.4	26.7	5.0	***
	Fn	Fidelity Semiconductors	FSELX	ES	E	26.0	16.6	5.0	-4.9	-19.2	19.26	6.7	31.7	4.7	***
	Fn	Fidelity Energy Services	FSESX	ES	E	24.7	10.0	4.3	-5.8	0.0	19.44	9.4	41.4	4.4	***
	Fn	Fidelity Materials	FSDPX	ES	E	22.4	1.4	1.1	-2.8	-9.0	99.45	5.5	21.4	3.9	***
	Fn	Fidelity Leisure	FDSLX	ES	E	18.4	-1.0	-0.4	-4.1	-7.6	16.14	5.1	13.6	2.7	***
	Fn	Fidelity Computers	FDCPX	ES	E	10.2	-0.2	0.2	-1.3	-10.4	102.59	4.4	6.7	1.5	***
	Fn	Fidelity Health Care Svcs	FSHCX	ES	E	9.3	-2.8	-3.7	-4.1	-9.1	125.00	5.3	-2.3	-1.2	***
	Fn	Fidelity Wireless	FWRLX	ES	E	4.2	-1.1	-5.6	-2.2	-7.3	13.18	3.6	-3.7	-1.3	***
	Fn	Fidelity Industrials	FCYIX	ES	E	12.2	-1.5	-4.0	-8.4	-9.9	30.79	5.1	-3.3	-1.7	***
	Fn	Fidelity Pharma	FPHAX	ES	E	3.4	1.7	-5.6	-6.8	-6.3	22.23	3.5	-5.3	-1.8	***
to sell	Fn	Fidelity Software & Comptr	FSCSX	ES	E	10.2	0.6	-7.2	-11.5	-8.7	27.39	4.5	-8.4	-3.8	***
	Fn	Fidelity Automotive	FSAVX	ES	E	9.3	2.7	-4.7	-10.9	-12.9	57.23	5.0	-8.2	-4.1	***
	Fn	Fidelity Defense & Aero	FSDAX	ES	E	7.8	-8.8	-8.5	-5.0	-4.0	15.22	4.8	-10.3	-5.0	**
	Fn	Fidelity Technology	FSPTX	ES	E	5.6	0.6	-6.2	-11.8	-13.0	25.33	4.4	-16.6	-7.4	**
	Fn	Fidelity Environmental	FSLEX	ES	E	12.1	-1.5	-4.8	-14.2	-14.0	30.68	5.3	-14.2	-7.6	**
	Fn	Fidelity Telecommunications	FSTCX	ES	E	-5.6	-12.5	-11.7	-5.8	-3.4	55.56	2.8	-30.8	-8.6	**
	Fn	Fidelity Fincl Tech	FSVLX	ES	E	16.3	-9.5	-12.7	-13.6	-6.7	16.94	5.6	-18.0	-10.2	**
	Fn	Fidelity Consumer Dscrttry	FSCPX	ES	E	2.9	-9.5	-8.5	-12.7	-13.8	62.03	4.3	-33.5	-14.5	**
	Fn	Fidelity Retailing	FSRPX	ES	E	3.1	-10.6	-10.6	-12.3	-12.8	20.12	4.5	-34.9	-15.7	**
	Fn	Fidelity Multimedia	FBMPX	ES	E	5.2	-10.7	-15.1	-13.2	-9.5	82.18	4.6	-35.1	-16.1	**
	Fn	Fidelity Med Equipment	FSMEX	ES	E	-0.7	-6.5	-14.0	-18.2	-16.5	69.46	5.2	-47.6	-24.8	*
	Fn	Fidelity Health Care	FSPHX	ES	E	-7.8	-12.2	-14.2	-16.8	-15.7	27.24	4.4	-58.4	-25.7	*
	Fn	Fidelity IT Services	FBSOX	ES	E	-1.5	-13.6	-18.0	-12.4	-10.2	74.46	5.7	-47.4	-26.8	*
	Fn	Fidelity Gold	FSAGX	ES	E	-14.8	-14.0	-17.3	-8.3	-9.6	23.51	7.1	-55.8	-39.4	*
	Fn	Fidelity Biotechnology	FBIOX	ES	E	-29.7	-26.3	-25.5	-24.9	-19.3	15.62	5.3	-117.5	-62.3	*

PORTFOLIO PAGE and UPDATES

FIDELITY, selected & timed (2 month hold at least), style and asset allocated (stock, bond, balanced, cash)

Past & Future						Month End	Fund	Ending	Number	Current	Percent	
Activity	Activity	Fund	Price	of Shares	Action Value	Positions	Style	NAV	of Shares	Value	of Total	
PAST												
31-Dec	sell	FDEGX	63.52	793.204	50,384	Equity	ELC	FFIDX	70.83	661.4018	46,847	30%
31-Dec	buy	FRESX	54.02	925.583	50,000	Equity	EA	FRESX	48.77	925.5830	45,141	29%
						Equity	ELC	FMAGX	13.34	3,408.8598	45,474	29%
ACTIVITY TO DO NEW ON												
31-Jan	sell	FMAGX		all								
31-Jan	buy	FEQTX			50,000							
buys are about 30% of total portfolio												
						Cash	Money Mkt	1.00	20,860.00	20,860	13%	
						Total Valuation=			158,322	100%		

FIDELITY SELECT PORTFOLIO, selected and timed (at least 31-day hold)

To Do On (or)						Fund	Starting	Ending	Number	Current	Percent	
Past Activity	Activity	Fund	Price	of Shares	Action Value	Name	NAV	Symbol	NAV	of Shares	Value	of Total
PAST						These funds were held at month's end.						
30-Nov	sell	FIDSX	13.35	1,163.693	15,535		23.44	FSELX	19.26	709.875	13,672	11%
30-Nov	buy	FSELX	23.44	682.594	16,000		127.39	FSLBX	123.42	118.485	14,623	12%
30-Nov	sell	FSRBX	30.63	532.117	16,299		33.67	FSENX	41.61	452.851	18,843	15%
30-Nov	buy	FSHOX	100.39	159.378	16,000		106.58	FSHOX	95.42	165.166	15,760	13%
31-Dec	sell	FSNGX	15.52	970.231	15,058		65.70	FSAVX	57.23	243.531	13,937	11%
31-Dec	buy	FSAVX	65.70	243.531	16,000							0%
TO DO ON												
31-Jan	sell	FSAVX		all								
31-Jan	buy	FNARX			24,000							
31-Jan	sell	FSELX		all								
31-Jan	buy	FDFAV			24,000							
31-Jan	buy	FSLBX			9,000							
31-Jan	buy	FSENX			6,000							
31-Jan	buy	FSHOX			8,000							
buys are each about 12% of total portfolio												
						cash	mm	Money Market	1.00	47,335.00	47,335	38%
						Total Valuation=			124,171	100%		

VANGUARD, selected & timed (3-month hold at least), style and asset allocated (stock, bond, balanced, cash)

Past & Future						Month End	Fund	At month end	Ending	Number	Current	Percent
Activity	Activity	Fund	Price	of Shares	Action Value	Positions	Style	Symbol	NAV	of Shares	Value	of Total
ACTIVITY PAST												
31-Dec	sell	VIMAX	315.46	144.6849	45,642		ELC	VFIAX	409.32	104.5859	42,809	26%
31-Dec	buy	VFIAX	439.83	104.5859	46,000		EGI	VQNPX	59.94	843.9980	50,589	31%
							ELC	VIGAX	145.12	277.6676	40,295	25%
ACTIVITY TO DO NEW ON												
buys are each about 31% of total portfolio												
						Cash	Money Market		1.00	29,542.00	29,542	18%
						Total Valuation=				163,235	100%	

Legend

ETF Altrntv	Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
----------------	------------------	--------	-----------	--------	---	---	-----	----	----	----	----	-----	---	----	---	--------------

This information below identifies the column headings shown above, which are also on pages 2-4.

ETF Altrntv is the ETF alternative to its mutual fund, if available.

Sell Eligible is the earliest date from purchase that the fund may be sold to avoid broker short-term redemption charges. For Fidelity, it is one, two, or three months, depending on the portfolio. If there is a green highlight, it means the fund was part of the back test. If there is a date, it means the portfolio owns the fund and it is the earliest date the fund may be sold, assuming whatever minimum is required.

Legend shows fund specific information. It is a short list of where the fund is available for purchase (F is Fidelity, S is Schwab, T is TD Ameritrade). C means the fund is closed. R means the fund may charge a short-term redemption fee.

Fund Name is the fund name.

Symbol is the fund ticker symbol. This is the official identification.

S is Style. The first letter is for the A, the next letter or two is the style. BS is bond short-term. BI is bond intermediate. BL is bond long. BH is bond high-yield. BW is bond world. BU is bond government. EG is equity gold. EGI is equity growth/income. ELC is large cap. EMC is mid cap. ESC is small cap. EV is value. EW is world. H is hybrid. A is Asset. B is bond. H is hybrid. E is equity.

12m, 9m, 6m, 3m, 1m is a fund's returns over those periods. Dividends are reinvested.

NAV is net asset value.

V is volatility, a measure of risk.

CS is comet strength, a measure of relative performance to an index. The index is 60% of the World Growth Index and 40% of the World Income Index.

C is comet, the risk-adjusted relative performance metric. The higher the C is the better.

Fmly Rank is family rank. This shows where the fund ranks by C within the fund family. This is either 5, 4, 3, 2, or 1 comets. 5 is the highest ranked by C.

World Growth Index (WGI) is made up of 20% EEM, EFA, IWM, QQQ, SPY.

World Income Index (WII) is made up of 20% PCY, BSV, TLH, LQD, JNK.

World Hybrid Index is made up of 60% WGI and 40% WII.

Watercourse Way Holdings, LLC publishes and owns *Selections & Timing Fund Family*. It is normally posted to SelectionsAndTiming.com by the fifth business day of the month. Price data is through the previous month's end. Email notifications go to subscribers that the new issue is posted. Hotlines may be sent between issues. There is no mailed issue. Currently this newsletter is included with subscriptions to *No-Load Mutual Fund Selections & Timing Newsletter*.

Email SMcKee@SelectionsAndTiming.com or call 1-800-800-6563 with any questions or comments.

To subscribe, please call 1-800-800-6563 479-876-8393 or visit our web site SelectionsAndTiming.com or write to PO Box 3367 Bella Vista AR 72715. Subscriptions are \$180.00 per 12 issues (12 months) or \$18/month. Subscriptions also include emailed hotline updates and special reports. Subscriptions may be tax deductible.

Disclaimer, Nothing in this Newsletter should be construed as an offer to buy or sell any securities. Information herein does not consider your personal situation. Information is assembled from sources who are believed reliable, but the accuracy of data or advice cannot be guaranteed. Past performance does not guarantee future performance. No chart, strategy, back test, or tactic guarantees gains or losses. No assurances can be given that objectives will be met. The company, its officers, staff, and clients may or may not invest in the funds and/or in the proportions shown herein. All disclaim any and all liability for any losses that may result from use of any information presented herein. All investments involve risk of loss. Read a fund's prospectus carefully before investing.

To reprint limited material, provide full credit, including name, address, phone number, and web site SelectionsAndTiming.com.

Copyright, ©, 2015-2022, Watercourse Way Holdings, LLC. All rights reserved.