



Selections & Timing Fund Family

PO Box 3367 Bella Vista AR 72715

Striving to provide you with the most return and the least risk.

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UPDATE: Long-term stock trends bullish. Bond trends neutral.

ACTIVITY TO DO NEW ON in left box on Portfolio page 5.

	ytd 2021	12 m	9 m	6 m	3 m	1 m
Fidelity Portfolio	9.9	32.9	28.0	5.5	0.3	0.0
World Growth Index	15.8	39.1	37.1	14.9	4.8	1.4
World Income Index	-1.0	-1.2	1.7	0.6	3.5	1.3
World Hybrid (60/40) Index	11.5	27.4	27.1	11.4	4.5	1.4

	ytd 2020	12 m	9 m	6 m	3 m	1 m
Fidelity Select Portfolio	4.9	16.3	16.0	3.8	0.5	0.4

	ytd 2020	12 m	9 m	6 m	3 m	1 m
Vanguard Portfolio	4.4	23.8	23.0	3.2	-0.3	0.4

We track and rank a cross section of three fund families monthly by C, the risk-adjusted relative strength metric.

After at least a one to three-month hold, we either stay with the buys or sell the laggards and buy the new leaders. This is a proactive rotational allocation strategy.

The right side of the portfolio tables show the Portfolios at month end. The left side may show new trades upcoming for the month and past trades from previous months.

The other tables show the Portfolios compared with the three World Indexes.

If you have any questions, please email us. Thank you.

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Fidelity Fund Family by C

FIDELITY FUND FAMILY BY C															
Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
5/31/2021	Fn	Fidelity Value	FVDLX	EV	E	70.1	60.3	25.5	1.5	-0.5	15.19	5.0	85.2	17.1	*****
5/31/2021	Fn	Fidelity Small Cap Value	FCPVX	ESC	E	72.2	65.6	23.8	-1.4	-0.7	21.68	5.5	87.8	16.0	*****
7/3/2021	Fn	Fidelity Value Strategies	FSLSX	EV	E	64.2	53.7	22.7	1.0	-0.1	51.75	4.6	69.7	15.1	*****
	Fn	Fidelity Real Estate	FRESX	ERE	E	30.9	40.1	28.3	8.7	4.7	50.24	3.4	41.0	12.0	*****
	Fn	Fidelity Levrg Co Stk	FLVCX	EMC	E	57.7	48.3	18.6	2.7	0.4	48.64	4.8	56.0	11.7	*****
	Fn	Fidelity New Millennium	FMLX	ELC	E	45.9	47.1	22.1	2.6	0.0	44.37	3.9	45.9	11.7	****
	Fn	Fidelity Mega Cap	FGRTX	ELC	E	46.7	48.9	22.3	3.3	1.0	19.55	4.5	50.5	11.3	****
	Fn	Fidelity LrgCap Stock	FLCSX	ELC	E	46.3	47.8	21.4	3.2	0.6	41.63	4.2	47.5	11.3	****
	Fn	Fidelity Dividend Growth	FDGFX	ELC	E	43.0	42.5	19.7	4.4	1.5	36.95	3.6	39.4	11.1	****
	Fn	Fidelity Low Priced Stock	FLPSX	ESC	E	46.5	43.9	18.0	1.6	0.3	58.30	3.9	38.6	10.0	****
	Fn	Fidelity Growth & Income	FGRIX	EGI	E	42.0	45.5	20.9	3.3	0.5	52.23	4.1	40.5	9.9	****
	Fn	Fidelity Mid Cap Stock	FMCSX	EMC	E	46.4	43.6	20.7	0.3	0.1	41.49	4.1	39.5	9.7	****
	Fn	Fidelity Stk Slct MidCap	FSSMX	EMC	E	55.1	43.2	16.5	-1.1	-0.5	48.56	5.2	47.4	9.1	****
	Fn	Fidelity MidCap Enhncd	FMEIX	EMC	E	43.6	42.5	17.7	3.3	0.8	20.32	4.7	41.3	8.8	****
	Fn	Fidelity Fund	FFIDX	ELC	E	35.0	35.4	22.7	9.5	4.9	75.74	4.3	35.7	8.4	****
	Fn	Fidelity Stock Slctr SmCap	FDSCX	ESC	E	50.3	44.6	13.4	-1.3	-0.6	35.30	4.2	34.6	8.3	****
	Fn	Fidelity OTC	FOCPX	ELC	E	43.3	39.1	18.6	8.8	3.4	20.87	5.1	41.5	8.1	****
	Fn	Fidelity Equity Dividend	FEQTX	EGI	E	37.3	40.4	18.8	2.8	1.1	29.69	3.6	28.7	8.0	****
	Fn	Fidelity Stk Slct Lrg Cap	FSLVX	ELC	E	47.6	43.0	20.8	2.5	1.3	26.25	4.6	34.6	7.5	****
	Fn	Fidelity Disciplined Equity	FDEQX	ELC	E	36.5	35.4	22.0	7.5	4.1	61.55	4.5	33.8	7.5	****
	Fn	Fidelity Small Cap Stock	FSLCX	ESC	E	44.4	42.0	14.6	2.0	-0.1	22.13	4.3	31.2	7.3	***
	Fn	Fidelity Stock Slctr AllCap	FDSSX	ELC	E	39.1	38.0	17.6	4.1	1.9	66.44	4.1	29.0	7.1	***
	Fn C	Fidelity Growth Company	FDGRX	ELC	E	46.9	38.9	15.9	7.8	1.6	38.62	5.6	39.2	7.0	***
	Fn	Fidelity Blue Chip Growth	FBGRX	ELC	E	47.2	39.9	15.0	6.7	1.6	189.67	5.6	38.6	6.9	***
	Fn	Fidelity Value Discvry	FVDFX	ELC	E	45.5	39.7	18.6	2.0	1.2	38.04	4.4	28.9	6.6	***
	Fn	Fidelity Grth Strt	FDEGX	ELC	E	33.7	33.7	18.0	9.0	3.9	68.91	4.0	26.6	6.6	***
	Fn	Fidelity Small Cap Grth	FCPGX	ESC	E	52.4	36.1	7.3	0.2	-0.6	37.15	5.3	33.0	6.2	***
	Fn	Fidelity Overseas	FOSFX	EW	E	32.0	34.6	18.0	7.6	4.3	68.16	4.2	24.8	6.0	***
	Fn	Fidelity Focused Stock	FTQGX	ELC	E	34.5	33.5	21.1	8.6	1.8	36.55	4.9	27.7	5.7	***
	Fn	Fidelity Capital Appreciation	FDCAX	ELC	E	37.5	33.4	15.3	5.6	2.4	48.63	4.0	22.4	5.6	***
	Fn	Fidelity Eqty Income	FEQIX	EV	E	41.5	38.9	18.6	3.4	1.1	71.59	4.2	23.3	5.6	***
	Fn	Fidelity Nordic	FNORX	EW	E	57.6	38.6	16.0	6.3	4.8	75.69	5.2	27.9	5.4	***
	Fn	Fidelity Contra	FCNTX	ELC	E	33.3	32.0	19.4	7.6	3.1	19.35	4.4	23.7	5.4	***
	Fn	Fidelity Trend	FTRNX	ELC	E	36.8	32.9	15.7	8.2	4.1	167.83	5.0	25.9	5.2	***
	Fn	Fidelity NASDAQ Cmp	FNCMX	ELC	E	45.1	36.0	13.4	6.0	1.9	186.10	5.7	28.6	5.0	***
	Fn	Fidelity Magellan	FMAGX	ELC	E	30.0	30.1	20.2	8.5	4.5	14.51	4.5	21.7	4.9	***
	Fn	Fidelity Grth Discvr	FDSVX	ELC	E	43.1	33.4	15.5	6.7	2.7	60.28	5.2	24.0	4.6	***
	Fn	Fidelity Intrntl Sml	FISMX	EW	E	45.1	38.9	13.9	2.5	1.6	34.81	4.3	19.3	4.5	***
	Fn	Fidelity Europe	FIEUX	EW	E	34.4	36.5	13.7	3.7	2.2	47.69	4.4	18.9	4.3	***
	Fn	Fidelity Blue Chip Value	FBCVX	EV	E	36.8	38.7	17.9	2.6	1.5	23.17	4.1	15.3	3.8	***
	Fn	Fidelity Worldwide	FWWFX	EW	E	33.1	31.5	15.8	5.4	1.5	38.80	4.4	15.6	3.5	***
	Fn	Fidelity AM Eqty 85%	FAMRX	H	H	32.0	31.7	13.8	3.9	1.4	26.59	3.5	11.2	3.2	***
	Fn	Fidelity Balanced	FBALX	H	H	29.3	27.7	13.6	4.1	1.5	31.79	3.1	4.4	1.4	***
	Fn	Fidelity Intrntl	FIGRX	EW	E	31.1	30.8	10.6	2.9	1.6	58.19	4.1	5.2	1.3	***
	Fn	Fidelity Intrntl Value	FIVLX	EW	E	35.1	40.3	14.2	2.5	1.6	9.47	5.0	1.5	0.3	***
	Fn	Fidelity Diversified Intrntl	FDIVX	EW	E	26.3	26.3	11.1	5.5	2.2	52.01	3.6	-0.4	-0.1	***
	Fn	Fidelity Puritan	FPURX	H	H	25.5	24.5	13.5	3.9	1.3	29.35	2.9	-3.0	-0.9	***
	Fn	Fidelity Convertible Securities	FCVXS	H	H	34.4	30.5	4.9	0.4	-0.6	42.72	4.2	-2.2	-0.9	***
	Fn	Fidelity AM Eqty 70%	FASGX	H	H	26.3	26.1	11.3	3.5	1.3	28.86	2.9	-3.2	-0.9	***
	Fn	Fidelity GNMA	FGMNX	BG	B	0.2	0.1	-0.3	-0.2	0.1	11.72	0.2	-71.9	-1.3	***
	Fn	Fidelity Short Term Bond	FSHBX	BS	B	0.5	0.4	-0.1	0.1	0.1	8.73	0.2	-70.7	-1.6	***
	Fn	Fidelity Intrntl Capital	FIVFX	EW	E	25.5	23.9	9.4	4.7	2.3	30.03	3.2	-6.0	-1.9	***
	Fn	Fidelity Mortgage Security	FMSFX	BG	B	0.5	0.2	-0.3	0.3	0.6	11.55	0.3	-70.3	-2.0	**
	Fn	Fidelity Intrm Gov	FSTGX	BI	B	-1.4	-0.7	-0.5	0.8	0.6	10.79	0.3	-72.9	-2.1	**
	Fn	Fidelity AM Eqty 60%	FSANX	H	H	22.6	22.5	9.8	3.3	1.2	16.20	2.6	-12.3	-3.2	**
	Fn	Fidelity China Rgn	FHKCX	EW	E	38.4	8.2	-10.7	-10.0	-9.1	53.09	4.8	-7.2	-3.5	**
	Fn	Fidelity Intermediate Bond	FTHR	BI	B	0.8	0.9	0.0	1.1	0.5	11.26	0.5	-68.4	-3.7	**
	Fn	Fidelity Cptl & Incm	FAGIX	BH	B	21.2	19.8	7.9	2.5	0.3	11.30	2.2	-20.1	-4.5	**
	Fn	Fidelity Govt Securities	FGOVX	BG	B	-2.5	-0.9	-0.4	1.7	0.9	10.77	0.6	-72.9	-4.6	**
	Fn	Fidelity AM Eqty 50%	FASMX	H	H	19.1	19.0	8.1	3.0	1.1	22.35	2.2	-21.3	-4.7	**
	Fn	Fidelity AM Eqty 20%	FASIX	H	H	8.1	8.5	3.6	2.1	0.8	14.87	1.1	-48.7	-5.5	**
	Fn	Fidelity Japan	FJPNX	EW	E	29.2	17.6	2.6	2.2	1.4	20.29	3.0	-18.7	-5.7	**
	Fn	Fidelity Total Bond	FTBFX	BL	B	1.9	2.7	0.8	2.2	0.8	11.24	0.9	-63.4	-6.0	**
	Fn	Fidelity Latin America	FLATX	EW	E	16.2	33.9	7.5	7.1	-2.6	23.24	6.4	-9.5	-6.1	**
	Fn	Fidelity Invst Grade Bond	FBNDX	BF	B	0.2	1.4	0.4	2.2	0.8	8.49	0.9	-66.7	-6.2	**
	Fn	Fidelity High Incm	SPHIX	BH	B	7.5	7.9	3.0	1.6	0.0	8.79	1.2	-51.7	-6.4	**
	Fn	Fidelity Pacific Basin	FPBFX	EW	E	25.1	16.3	-0.8	-1.4	-2.8	44.64	3.3	-35.3	-11.6	*
	Fn	Fidelity New Markets Income	FNMIX	BW	B	5.6	6.8	0.7	1.8	0.1	14.73	2.1	-56.6	-11.7	*
	Fn	Fidelity Tlcm/Util	FIUIX	EGI	E	14.3	12.2	4.9	-1.5	1.8	28.25	3.0	-39.9	-12.0	*
	Fn	Fidelity Emrg Mrkt	FEMKX	EW	E	23.1	17.1	-0.8	-2.1	-5.3	46.49	4.1	-39.7	-16.5	*
	Fn	Fidelity Emrg Asia	FSEAX	EW	E	28.7	18.5	-9.4	-6.5	-9.1	65.50	6.0	-49.6	-29.7	*

Vanguard Fund Family by C

VANGUARD FUND FAMILY by C

Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
8/27/2021	F S T	Vanguard REIT	VGSLX	ERE	E	35.3	42.7	26.5	7.8	4.3	150.40	3.4	44.9	13.3	*****
	F S T	Vanguard Windsor	VWNDX	ELC	E	48.5	47.3	20.8	2.0	0.2	25.19	3.9	47.0	11.9	*****
9/29/2021	F S T	Vanguard Strtg Eqty	VSEQX	EMC	E	50.4	48.6	19.3	2.6	0.4	44.60	4.2	49.7	11.8	*****
	F S T	Vanguard Windsor II	VWNFX	ELC	E	46.5	43.9	21.6	4.2	1.9	46.70	3.9	46.4	11.8	****
6/30/2021	F S T	Vanguard Slctd Value	VASVX	EV	E	56.8	51.3	21.8	-1.0	0.3	31.23	5.2	57.5	11.0	****
na	F S T C	Vanguard Cap Opprtn	VHCOX	ELC	E	44.8	41.0	14.9	5.7	0.3	91.14	4.0	35.0	8.8	****
	F S T	Vanguard MidCap Index	VIMAX	EMC	E	40.2	38.4	17.8	4.3	1.6	298.74	3.7	30.7	8.3	****
	F S T	Vanguard Value Index	VVIAX	EV	E	38.4	38.6	19.5	3.1	1.5	54.41	3.6	29.3	8.2	****
	F S T	Vanguard Extended Mrkt Index	VEXMX	EMC	E	51.9	45.5	11.5	2.2	-0.6	142.48	4.8	38.8	8.1	****
	F S T	Vanguard 500 Index	VFIAX	ELC	E	37.1	36.6	19.8	6.0	2.9	408.24	4.0	30.9	7.7	****
na	F S T	Vanguard Grwth & Incm	VQNPX	EGI	E	37.2	37.2	19.4	5.6	2.5	67.86	4.0	30.2	7.5	****
	F S T C	Vanguard PRIMECAP	VPMCX	ELC	E	42.1	38.3	15.2	4.1	0.0	174.79	3.8	28.1	7.4	****
	F S T	Vanguard SmlCap Index	NAESX	ESC	E	47.9	43.2	12.5	0.3	-1.1	106.68	4.2	31.1	7.3	****
	F S T	Vanguard Index Grth	VIGAX	ELC	E	38.0	35.8	19.0	8.6	4.0	153.40	4.9	33.7	6.8	****
	F S T	Vanguard Explorer	VEXPX	ESC	E	45.6	41.6	12.1	2.0	0.8	146.68	4.5	30.5	6.7	****
	F S T	Vanguard European Index	VEURX	EW	E	35.1	41.7	17.0	5.5	2.6	36.96	4.6	30.1	6.5	****
	F S T	Vanguard Equity Income	VEIPX	EGI	E	34.7	35.4	18.5	3.1	1.3	43.91	3.4	21.2	6.3	****
	F S T	Vanguard Intl Explorer	VINEX	EW	E	40.4	36.4	13.0	3.6	2.1	22.81	3.9	23.9	6.2	****
	F S T	Vanguard Intl Equity	VFSAX	EW	E	38.0	37.0	14.4	3.6	1.4	34.07	3.9	22.6	5.7	****
	F S T C	Vanguard Div Grth	VDIGX	ELC	E	32.0	30.5	20.3	5.2	3.6	37.77	3.7	19.9	5.3	****
	F S T	Vanguard US Growth	VWUSX	ELC	E	39.8	36.3	14.2	8.5	2.8	75.13	5.8	29.8	5.1	****
	F S T	Vanguard Global Eqty	VHGEX	EW	E	36.4	34.6	13.7	3.5	0.9	42.83	3.8	17.3	4.5	****
	F S T	Vanguard Prcs Mtls	VGPMX	EG	E	34.5	38.0	14.4	1.5	2.1	10.93	4.6	18.7	4.1	****
	F S T	Vanguard Intl Value	VTRIX	EW	E	37.0	38.0	11.8	1.2	-0.3	44.11	4.1	16.0	3.9	****
	F S T	Vanguard SmlCap Grwth	VSGAX	ESC	E	36.3	32.6	4.9	0.8	-1.1	100.75	4.6	1.9	0.4	****
na	F S T C	Vanguard Wellington	VWELX	H	H	23.6	24.0	14.2	4.7	2.6	49.56	2.6	-2.6	-0.7	****
	F S T	Vanguard ST Trsry	VFISX	BS	B	0.2	0.0	-0.2	-0.1	0.1	10.71	0.1	-71.6	-1.0	****
	F S T	Vanguard Intl Growth	VWIGX	EW	E	37.7	29.4	1.2	2.1	-0.9	53.11	5.2	-2.2	-1.2	****
	F S T	Vanguard GNMA	VFIIX	BU	B	-0.1	0.0	-0.5	-0.3	0.2	10.65	0.2	-72.4	-1.3	****
	F S T	Vanguard ST Federal	VSGBX	BS	B	0.4	0.1	-0.4	0.1	0.1	10.95	0.2	-71.4	-1.5	****
	F S T	Vanguard Star	VGSTX	H	H	25.0	24.0	9.1	3.3	0.9	33.76	2.7	-9.5	-2.5	****
	F S T	Vanguard ST InvstGrd	VFSTX	BS	B	1.5	1.2	0.3	0.3	0.2	10.98	0.4	-68.2	-2.7	****
	F S T	Vanguard Balanced	VBIAX	H	H	22.1	21.9	10.8	4.1	1.8	48.32	2.5	-11.1	-2.8	****
	F S T	Vanguard Pacific Index	VPADX	EW	E	30.8	24.8	4.8	1.0	-0.3	101.62	2.9	-10.6	-3.0	****
	F S T	Vanguard IT Trsry	VFITX	BI	B	-1.0	-0.3	-0.2	1.3	0.9	11.55	0.5	-71.0	-3.4	****
	F S T	Vanguard FI TIP	VIPSX	BS	B	6.4	6.5	3.6	4.1	2.4	14.84	1.1	-48.6	-5.1	****
	F S T	Vanguard Wellesley Incm	VWINX	H	H	11.8	13.8	7.8	4.7	1.3	29.80	1.6	-33.8	-5.2	****
	F S T	Vanguard TTL Bond Index Adm	VBTLX	BI	B	-1.1	0.4	0.0	1.9	0.9	11.41	0.8	-69.6	-5.7	****
	F S T	Vanguard High Yld Corp	VWEHX	BH	B	6.9	6.8	2.4	1.4	0.2	6.00	1.1	-54.1	-6.2	****
	F S T	Vanguard IT InvstGrd	VFICX	BI	B	1.5	2.1	0.6	2.4	0.9	10.29	1.0	-64.3	-6.5	****
	F S T	Vanguard Emrg Mrkt	VEIEX	EW	E	21.0	18.0	0.1	-2.3	-5.4	32.52	3.6	-40.3	-14.5	****
	F S T	Vanguard LT InvstGrd	VWESX	BI	B	-3.4	2.7	1.1	6.1	1.7	11.35	2.5	-63.4	-16.1	****
	F S T	Vanguard LT Trsry	VUSTX	BL	B	-11.1	-4.3	-1.4	7.2	3.0	12.88	2.7	-78.4	-21.3	****

Fidelity Select Fund Family by C

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Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
to buy 6/30	Fn	Fidelity Energy Services	FSEX	ES	E	88.5	121.8	41.0	15.1	2.7	21.32	11.3	165.5	14.6	*****
to buy 6/30	Fn	Fidelity Natural Gas	FNGX	ES	E	54.5	77.0	42.2	17.0	4.3	14.69	7.4	91.4	12.3	*****
5/1/2021	Fn	Fidelity Consumer Finance	FVLX	ES	E	78.6	63.8	28.1	10.7	-1.8	22.69	6.1	75.8	12.3	*****
	Fn	Fidelity Energy	FSEN	ES	E	54.2	85.2	42.1	11.6	3.6	32.84	8.3	93.1	11.2	*****
	Fn	Fidelity Semiconductors	FSEL	ES	E	70.0	52.2	23.5	12.3	7.8	19.27	5.6	62.3	11.1	*****
10/1/2020	Fn	Fidelity Automotive	FSAV	ES	E	93.7	54.5	17.7	9.4	5.1	61.46	7.2	76.8	10.6	*****
to sell 6/30	Fn	Fidelity Banking	FSRB	ES	E	72.7	79.0	28.5	1.5	-6.2	28.60	6.8	72.0	10.6	*****
to sell 6/30	Fn	Fidelity Financial Svcs	FIDS	ES	E	63.4	63.6	25.1	5.7	-3.9	12.71	5.9	50.3	8.6	*****
	Fn	Fidelity Broker & Inv.	FSLB	ES	E	57.2	53.0	25.3	12.9	2.0	118.53	5.6	46.9	8.4	*****
	Fn	Fidelity Natural Rsrcs	FNAR	ES	E	49.7	59.4	31.9	13.7	-1.1	27.14	7.1	49.9	7.1	*****
	Fn	Fidelity Multimedia	FBMP	ES	E	57.2	45.1	22.3	11.8	3.1	97.50	5.7	36.0	6.3	*****
	Fn	Fidelity Constrcn & Housing	FSHO	ES	E	61.0	38.9	26.5	6.2	-0.3	90.03	5.8	28.7	4.9	*****
	Fn	Fidelity Computers	FDCP	ES	E	61.7	41.8	11.4	4.5	1.8	112.34	5.0	17.6	3.5	*****
	Fn	Fidelity Communications	FSDC	ES	E	41.4	45.0	22.0	8.5	1.8	45.78	5.1	15.0	3.0	*****
	Fn	Fidelity Environmental	FSLE	ES	E	56.9	39.2	13.5	4.2	-1.4	33.54	5.2	8.8	1.7	****
6/28/2021	Fn	Fidelity Materials	FSDP	ES	E	54.8	39.6	16.4	5.6	-5.8	97.31	5.7	6.9	1.2	***
	Fn	Fidelity Technology	FSPT	ES	E	51.3	29.6	11.6	9.2	7.7	28.35	6.3	5.8	0.9	***
	Fn	Fidelity Retailing	FSRP	ES	E	50.2	32.7	15.5	6.6	4.0	24.94	6.3	5.4	0.9	***
	Fn	Fidelity Chemicals	FSCH	ES	E	53.2	38.2	16.3	5.1	-5.4	16.74	5.7	3.8	0.7	***
	Fn	Fidelity Med Equipment	FSME	ES	E	42.1	26.6	15.0	11.7	7.2	79.82	4.5	-1.0	-0.4	***
	Fn	Fidelity Transportation	FSRF	ES	E	54.3	28.8	16.2	4.4	-3.5	108.17	5.7	-3.4	-1.9	***
	Fn	Fidelity Software & Comptr	FSCS	ES	E	39.3	27.9	13.6	12.8	6.6	30.34	6.0	-3.4	-2.0	***
	Fn	Fidelity ST Bond	FSHB	B	B	0.8	0.3	-0.1	0.1	-0.2	8.72	0.3	-102.8	-3.4	***
	Fn	Fidelity ST Bond dplct	FSHBXX	B	B	0.8	0.3	-0.1	0.1	-0.2	8.72	0.3	-102.8	-3.4	***
	Fn	Fidelity ST Bond dplct	FSHBXXX	B	B	0.8	0.3	-0.1	0.1	-0.2	8.72	0.3	-102.8	-3.4	***
	Fn	Fidelity ST Bond dplct	FSHBXXXX	B	B	0.8	0.3	-0.1	0.1	-0.2	8.72	0.3	-102.8	-3.4	***
	Fn	Fidelity ST Bond dplct	FSHBXXXXX	B	B	0.8	0.3	-0.1	0.1	-0.2	8.72	0.3	-102.8	-3.4	***
	Fn	Fidelity Insurance	FSPC	ES	E	40.7	37.5	15.4	5.1	-4.5	64.32	4.9	-9.3	-4.5	***
	Fn	Fidelity Air Transport	FSAI	ES	E	51.0	38.3	11.0	0.0	-5.6	70.25	6.0	-8.8	-5.3	***
	Fn	Fidelity Leisure	FDSL	ES	E	55.5	31.6	9.5	1.1	-2.8	18.68	6.4	-8.7	-5.6	**
	Fn	Fidelity Consumer Dscrtory	FSCP	ES	E	46.7	28.0	11.8	5.1	2.1	71.02	5.8	-9.8	-5.7	**
	Fn	Fidelity IT Services	FBSO	ES	E	38.0	25.0	10.4	11.2	6.4	99.91	6.7	-12.7	-8.5	**
	Fn	Fidelity Health Care Svcs	FSHC	ES	E	33.5	29.0	13.2	6.3	-1.4	135.76	4.1	-23.1	-9.5	**
	Fn	Fidelity Wireless	FWRL	ES	E	35.0	24.5	9.8	9.0	4.1	14.57	5.0	-21.2	-10.5	**
	Fn	Fidelity Defense & Aero	FSDA	ES	E	36.4	35.7	11.3	2.5	-1.5	18.28	5.8	-19.2	-11.2	**
	Fn	Fidelity Health Care	FSPH	ES	E	25.0	19.2	9.1	7.3	3.6	33.48	3.5	-39.3	-13.6	**
	Fn	Fidelity Pharma	FPHX	ES	E	17.4	14.3	10.6	9.8	4.0	25.34	3.2	-47.4	-15.0	**
	Fn	Fidelity Industrials	FCYI	ES	E	38.2	24.4	5.9	1.3	-3.3	36.43	5.2	-37.1	-19.2	**
	Fn	Fidelity Telecommunications	FSTC	ES	E	21.5	16.6	6.9	3.3	-0.2	70.77	3.5	-55.5	-19.6	*
	Fn	Fidelity Consumer Staples	DFAX	ES	E	27.8	15.8	6.2	2.7	-1.1	96.84	4.0	-52.2	-20.6	*
	Fn	Fidelity Utilities	FSUT	ES	E	19.4	15.7	2.6	-0.1	-0.5	94.15	3.7	-66.5	-24.8	*
	Fn	Fidelity Biotechnology	FBIO	ES	E	17.2	16.2	-3.4	1.0	6.0	22.53	5.2	-66.6	-34.7	*
	Fn	Fidelity Gold	FSAG	ES	E	-5.2	-11.0	-5.9	7.3	-13.2	27.78	9.7	-131.5	-128.0	*

PORTFOLIO PAGE and UPDATES

FIDELITY, selected & timed (2 month hold at least), style and asset allocated (stock, bond, balanced, cash)

Past & Future						Month End	Fund	Ending	Number	Current	Percent	
Activity	Activity	Fund	Price	of Shares	Action Value	Positions	Style	NAV	of Shares	Value	of Total	
PAST												
3-May	sell	FNORX	71.84	685.453	49,243	Equity	ESC	FCPVX	21.68	2,221.1490	48,155	29%
3-May	buy	FSLSX	51.75	946.860	49,000	Equity	EV	FSLSX	51.75	946.8600	49,000	29%
						Equity	EV	FDVLX	15.19	3,239.4370	49,207	29%
ACTIVITY TO DO NEW ON												
buys are about 30% of total portfolio												
						Cash	Money Mrkt	1.00	21,954.14	21,954	13%	
									Total Valuation=	168,316	100%	

FIDELITY SELECT PORTFOLIO, selected and timed (at least 31-day hold)

To Do On (or)						Fund	Starting	Ending	Number	Current	Percent	
Past Activity	Activity	Fund	Price	of Shares	Action Value	Name	NAV	Symbol	NAV	of Shares	Value	of Total
PAST						These funds were held at month's end.						
28-May	sell	FDCPX	110.38	127.737	14,100		12.89	FIDSX	12.75	1,163.693	14,837	12%
28-May	buy	FSDPX	103.32	145.180	15,000		42.31	FSAVX	61.42	250.635	15,394	12%
							103.32	FSDPX	99.10	145.180	14,387	11%
							26.31	FSRBX	28.02	532.117	14,910	12%
							20.50	FSVLX	23.43	731.707	17,144	14%
TO DO ON												
30-Jun	sell	FSPTX			all							
30-Jun	sell	FDLSX			all							
30-Jun	buy	FSENX			15,000							
30-Jun	buy	FSLEX			15,000							
TRADES INVALID ON JUNE 30. NO SELL SYMBOLS IN PORTFOLIO. NO TRADES FOR JULY 30												
buys are each about 12% of total portfolio												
						cash	mm	Money Market	1.00	48,445.09	48,445	39%
									Total Valuation=	125,117	100%	

VANGUARD, selected & timed (3-month hold at least), style and asset allocated (stock, bond, balanced, cash)

Past & Future						Month End	Fund	At month end	Ending	Number	Current	Percent
Activity	Activity	Fund	Price	of Shares	Action Value	Positions	Style	Symbol	NAV	of Shares	Value	of Total
ACTIVITY PAST												
30-Jun	sell	VEXPX	145.47	290.8456	42,309							
30-Jun	buy	VSEQX	44.42	990.5448	44,000		EV	VASVX	31.23	1,328.0212	41,474	26%
							EMC	VSEQX	44.60	990.5448	44,178	28%
							ELC	VWNDX	25.19	1,735.7002	43,722	27%
ACTIVITY TO DO NEW ON												
no changes												
buys are each about 31% of total portfolio												
						Cash	Money Market	1.00	31,009.58	31,010	19%	
									Total Valuation=	160,384	100%	

Legend

ETF Altrntv	Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
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This information below identifies the column headings shown above, which are also on pages 2-4.

ETF Altrntv is the ETF alternative to its mutual fund, if available.

Sell Eligible is the earliest date from purchase that the fund may be sold to avoid broker short-term redemption charges. For Fidelity, it is one, two, or three months, depending on the portfolio. If there is a green highlight, it means the fund was part of the back test. If there is a date, it means the portfolio owns the fund and it is the earliest date the fund may be sold, assuming whatever minimum is required.

Legend shows fund specific information. It is a short list of where the fund is available for purchase (F is Fidelity, S is Schwab, T is TD Ameritrade). C means the fund is closed. R means the fund may charge a short-term redemption fee.

Fund Name is the fund name.

Symbol is the fund ticker symbol. This is the official identification.

S is Style. The first letter is for the A, the next letter or two is the style. BS is bond short-term. BI is bond intermediate. BL is bond long. BH is bond high-yield. BW is bond world. BU is bond government. EG is equity gold. EGI is equity growth/income. ELC is large cap. EMC is mid cap. ESC is small cap. EV is value. EW is world. H is hybrid. A is Asset. B is bond. H is hybrid. E is equity.

12m, 9m, 6m, 3m, 1m is a fund's returns over those periods. Dividends are reinvested.

NAV is net asset value.

V is volatility, a measure of risk.

CS is comet strength, a measure of relative performance to an index. The index is 60% of the World Growth Index and 40% of the World Income Index.

C is comet, the risk-adjusted relative performance metric. The higher the C is the better.

Fmly Rank is family rank. This shows where the fund ranks by C within the fund family. This is either 5, 4, 3, 2, or 1 comets. 5 is the highest ranked by C.

World Growth Index (WGI) is made up of 20% EEM, EFA, IWM, QQQ, SPY.

World Income Index (WII) is made up of 20% PCY, BSV, TLH, LQD, JNK.

World Hybrid Index is made up of 60% WGI and 40% WII.

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