



Selections & Timing Fund Family

PO Box 3367 Bella Vista AR 72715

Striving to provide you with the most return and the least risk.

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UPDATE: Stock trends bullish. Bond trends bearish.

ACTIVITY TO DO NEW ON in left box on Portfolio page 5.

	ytd 2021	12 m	9 m	6 m	3 m	1 m
Fidelity Portfolio	12.4	48.3	25.4	18.9	5.0	2.6
World Growth Index	10.6	45.7	23.5	16.4	7.2	0.1
World Income Index	-4.0	-0.5	-2.6	-3.7	0.0	0.3
World Hybrid (60/40) Index	6.9	31.8	16.4	11.1	5.4	0.1

	ytd 2020	12 m	9 m	6 m	3 m	1 m
Fidelity Select Portfolio	6.3	23.5	14.7	9.4	3.7	1.8

	ytd 2020	12 m	9 m	6 m	3 m	1 m
Vanguard Portfolio	4.8	33.4	17.1	9.6	2.4	0.2

We track and rank a cross section of three fund families monthly by C, the risk-adjusted relative strength metric.

After at least a one to three-month hold, we either stay with the buys or sell the laggards and buy the new leaders. This is a proactive rotational allocation strategy.

The right side of the portfolio tables show the Portfolios at month end. The left side may show new trades upcoming for the month and past trades from previous months.

The other tables show the Portfolios compared with the three World Indexes.

If you have any questions, please email us. Thank you.

Info@SelectionsAndTiming.com

Fidelity Fund Family by C

FIDELITY FUND FAMILY BY C															
Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
5/31/2021	Fn	Fidelity Small Cap Value	FCPVX	ESC	E	90.9	71.1	43.9	15.3	2.8	22.59	7.5	159.1	21.3	*****
5/31/2021	Fn	Fidelity Value	FDVLX	EV	E	83.6	63.0	37.9	17.0	3.1	15.43	7.8	139.7	18.0	*****
7/3/2021	Fn	Fidelity Value Strategies	FLSX	EV	E	74.4	59.4	35.5	15.8	3.0	52.82	7.1	123.4	17.3	*****
	Fn	Fidelity Low Priced Stock	FLPSX	ESC	E	56.6	41.2	28.0	14.0	2.5	58.80	5.7	77.3	13.5	*****
	Fn	Fidelity Stk Slct MidCap	FSSMX	EMC	E	69.9	44.7	26.8	10.9	0.7	49.45	7.2	96.2	13.3	*****
	Fn	Fidelity Mid Cap Stock	FMCSX	EMC	E	59.1	43.6	28.8	12.8	1.9	45.37	6.3	81.3	13.0	****
	Fn	Fidelity New Millennium	FMILX	ELC	E	53.6	42.5	28.4	13.3	3.2	44.63	5.9	76.3	12.9	****
	Fn	Fidelity Mega Cap	FGRTX	ELC	E	55.0	37.7	27.8	12.1	2.8	19.45	5.9	70.5	11.9	****
	Fn	Fidelity LrgCap Stock	FLCSX	ELC	E	52.9	37.7	26.9	13.2	2.9	42.28	5.9	68.9	11.7	****
	Fn	Fidelity Stock Slctr SmCap	FDSCX	ESC	E	59.8	44.1	25.3	4.1	-0.9	35.44	6.1	67.6	11.0	****
	Fn	Fidelity Small Cap Grth	FCPGX	ESC	E	70.6	31.2	14.9	-0.9	-2.9	35.97	6.4	70.9	11.0	****
	Fn	Fidelity Growth & Income	FGRIX	EGI	E	49.0	34.9	25.8	13.6	3.1	52.35	5.6	61.6	11.0	****
	Fn	Fidelity Nordic	FNORX	EW	E	73.7	31.5	18.5	10.6	2.4	72.88	6.1	66.5	11.0	****
	Fn	Fidelity Levrg Co Stk	FLVCX	EMC	E	66.1	40.2	24.4	8.6	0.9	47.80	7.3	75.4	10.3	****
	Fn	Fidelity Value Discvry	FVDFX	ELC	E	51.1	37.4	24.3	15.2	2.7	38.30	5.7	58.0	10.2	****
	Fn	Fidelity MidCap Enhncd	FMEIX	EMC	E	51.1	36.0	22.4	9.1	1.3	19.93	6.4	63.3	9.9	****
	Fn	Fidelity Stk Slctr Lrg Cap	FSLVX	ELC	E	49.7	38.5	25.8	14.6	2.7	26.31	6.2	61.4	9.9	****
	Fn	Fidelity Equity Dividend	FEQTX	EGI	E	41.2	33.5	22.5	15.0	2.8	29.84	5.3	50.1	9.4	****
	Fn	Fidelity Dividend Growth	FDGFX	ELC	E	45.1	33.5	22.1	11.5	1.9	36.05	5.4	49.3	9.1	****
	Fn	Fidelity Intrntl Sml	FISMX	EW	E	54.8	35.3	21.3	9.1	2.4	34.77	5.8	52.6	9.1	***
	Fn	Fidelity Small Cap Stock	FSLCX	ESC	E	56.0	35.9	27.1	8.5	1.6	23.94	7.1	64.2	9.1	***
	Fn	Fidelity Emrg EA	FEMEX	EW	E	42.6	32.6	22.6	9.3	2.0	10.23	5.8	44.3	7.6	***
	Fn	Fidelity Europe	FIEUX	EW	E	48.3	26.0	19.0	10.3	2.6	47.17	5.6	41.5	7.4	***
	Fn	Fidelity Eqty Income	FEQIX	EV	E	42.8	31.2	22.1	12.6	2.7	71.41	5.4	37.5	7.0	***
	Fn	Fidelity Blue Chip Value	FBCVX	EV	E	41.4	33.1	22.6	14.8	2.6	23.18	5.7	39.0	6.9	***
	Fn	Fidelity Intrntl Value	FVLX	EW	E	48.1	31.0	19.6	9.6	3.9	9.60	6.3	38.8	6.1	***
	Fn	Fidelity Intrntl	FIGRX	EW	E	44.4	24.6	17.1	7.8	3.2	58.36	5.3	32.2	6.1	***
	Fn	Fidelity NASDAQ Cmp	FNCMX	ELC	E	58.1	17.1	12.9	4.3	-1.5	172.87	6.3	38.2	6.0	***
	Fn	Fidelity Stock Slctr AllCap	FDSSX	ELC	E	44.7	25.3	18.5	9.3	0.1	63.87	5.7	33.1	5.8	***
	Fn	Fidelity Grth Discvr	FDSVX	ELC	E	57.5	17.4	13.0	5.9	-0.6	56.12	6.0	34.3	5.8	***
	Fn	Fidelity Emrg Asia	FSEAX	EW	E	68.7	28.4	11.8	-5.4	-2.2	68.56	6.6	36.5	5.5	***
	Fn	Fidelity Real Estate	FRESX	ERE	E	30.1	21.6	21.2	14.8	0.2	46.30	4.6	23.0	5.0	***
	Fn	Fidelity Emrg Mrkt	FEMKX	EW	E	51.1	21.9	13.2	0.6	1.1	48.03	5.2	23.2	4.5	***
	Fn	Fidelity Capital Appreciation	FDCAIX	ELC	E	45.3	21.1	15.0	6.8	0.0	46.04	5.4	23.3	4.3	***
	Fn	Fidelity AM Eqty 85%	FAMRX	H	H	38.7	22.1	15.5	7.7	0.9	25.80	4.9	20.1	4.1	***
	Fn	Fidelity Overseas	FOSFX	EW	E	37.2	20.9	14.9	10.3	2.8	65.12	5.2	21.3	4.1	***
	Fn	Fidelity Blue Chip Growth	FBGRX	ELC	E	57.7	19.9	13.4	3.4	-1.7	174.73	6.9	28.0	4.0	***
	Fn	Fidelity Pacific Basin	FPBFX	EW	E	46.8	22.0	10.6	1.3	0.9	45.70	4.4	16.8	3.9	***
	Fn C	Fidelity Growth Company	FDGRX	ELC	E	56.4	19.2	11.4	3.7	-1.6	35.28	6.9	24.3	3.5	***
	Fn	Fidelity Convertible Securities	FCV SX	H	H	46.7	23.5	13.4	-0.5	-0.9	42.25	5.4	17.4	3.2	***
	Fn	Fidelity China Rgn	FHKCX	EW	E	59.4	20.3	9.4	-6.0	-2.4	57.56	5.3	15.8	3.0	***
	Fn	Fidelity Worldwide	FWWFX	EW	E	41.8	17.9	14.0	6.9	1.1	37.19	5.7	16.7	2.9	***
	Fn	Fidelity OTC	FOCPX	ELC	E	48.4	16.4	14.0	4.7	-1.3	18.94	6.2	17.5	2.8	***
	Fn	Fidelity Balanced	FBALX	H	H	34.4	19.0	13.5	7.1	0.6	30.76	4.3	9.7	2.3	***
	Fn	Fidelity Diversified Intrntl	FDIVX	EW	E	36.1	17.7	11.7	7.2	2.8	50.69	4.8	10.7	2.2	***
	Fn	Fidelity Disciplined Equity	FDEQX	ELC	E	37.2	17.2	14.0	8.8	-0.8	56.79	5.6	11.6	2.1	***
	Fn	Fidelity Fund	FFIDX	ELC	E	34.6	14.4	14.2	10.6	-0.4	68.89	5.1	8.5	1.7	***
	Fn	Fidelity Contra	FCNTX	ELC	E	38.0	12.9	13.1	9.2	-0.1	17.97	5.6	8.4	1.5	***
	Fn	Fidelity Intrntl Capital	FIVFX	EW	E	36.9	17.1	10.7	5.1	1.5	29.13	4.4	6.5	1.5	***
	Fn	Fidelity AM Eqty 70%	FASGX	H	H	31.9	18.3	12.7	6.4	0.8	28.09	4.1	5.1	1.2	***
	Fn	Fidelity Focused Stock	FTQGX	ELC	E	38.2	13.4	12.3	7.3	0.4	33.80	5.9	6.9	1.2	***
	Fn	Fidelity Export & Multintl	FEXPX	ELC	E	28.8	14.8	14.7	11.3	0.0	21.93	5.0	4.7	0.9	***
	Fn	Fidelity Puritan	FPURX	H	H	30.7	15.4	12.4	6.5	0.5	28.45	3.9	0.7	0.2	***
	Fn	Fidelity Trend	FTRNX	ELC	E	39.8	12.4	8.9	3.8	-1.5	152.75	6.0	-1.4	-0.8	***
	Fn	Fidelity Latin America	FLATX	EW	E	31.1	15.8	5.4	7.5	3.7	22.49	9.0	-1.4	-1.3	***
	Fn	Fidelity GNMA	FGMNX	BG	B	0.1	-0.1	-0.2	-0.2	-0.3	11.71	0.3	-65.6	-1.8	**
	Fn	Fidelity AM Eqty 60%	FSANX	H	H	27.3	15.6	10.6	5.3	0.6	15.78	3.7	-5.4	-2.0	**
	Fn	Fidelity Mortgage Security	FMSFX	BG	B	0.2	-0.5	-0.5	-0.4	-0.3	11.47	0.3	-66.3	-2.2	**
	Fn	Fidelity Short Term Bond	FSHBX	BS	B	1.5	0.4	0.0	0.1	0.1	8.74	0.4	-62.7	-2.6	**
	Fn	Fidelity Grth Strt	FDEGX	ELC	E	31.4	17.6	9.3	3.3	-1.9	62.06	5.2	-5.2	-2.7	**
	Fn	Fidelity Intrm Gov	FSTGX	BI	B	-1.7	-1.8	-1.4	-0.3	0.1	10.73	0.4	-70.0	-2.8	**
	Fn	Fidelity Cptl & Incm	FAGIX	BH	B	25.7	15.8	9.5	3.0	0.4	11.28	3.5	-10.4	-3.7	**
	Fn	Fidelity Japan	FJPNX	EW	E	31.0	19.4	3.9	-0.1	0.6	19.97	4.0	-10.0	-4.0	**
	Fn	Fidelity Magellan	FMAGX	ELC	E	30.2	10.0	9.4	8.2	-1.3	13.19	5.4	-8.3	-4.4	**
	Fn	Fidelity AM Eqty 50%	FASMX	H	H	23.0	13.2	8.6	4.3	0.5	21.86	3.1	-15.3	-4.8	**
	Fn	Fidelity Intermediate Bond	FTHR X	BI	B	2.2	-0.1	-0.6	0.0	0.2	11.19	0.8	-63.1	-5.1	**
	Fn	Fidelity Govt Securities	FGOVX	BG	B	-3.2	-3.2	-2.9	-0.6	0.0	10.60	0.7	-74.7	-5.4	**
	Fn	Fidelity AM Eqty 20%	FASIX	H	H	10.0	5.3	3.1	1.7	0.3	14.64	1.6	-44.5	-7.2	**
	Fn	Fidelity Invst Grade Bond	FBNDX	BF	B	1.4	-1.1	-2.0	-0.3	0.1	8.34	1.1	-66.7	-7.3	**
	Fn	Fidelity Total Bond	FTBFX	BL	B	3.5	0.1	-1.0	0.0	0.2	11.06	1.2	-61.9	-7.6	*
	Fn	Fidelity Independence	FDFFX	ELC	E	28.2	8.3	7.7	6.6	-2.9	44.99	5.5	-16.9	-9.3	*
	Fn	Fidelity High Incm	SPHIX	BH	B	10.1	4.7	2.3	1.1	-0.3	8.68	2.2	-47.0	-10.3	*
	Fn	Fidelity Tlcm/Util	FIUIX	EGI	E	13.3	12.4	3.8	7.5	-3.2	27.87	4.1	-31.0	-12.7	*
	Fn	Fidelity New Markets Income	FNMIX	BW	B	10.1	3.2	0.9	1.4	0.8	14.67	3.1	-48.4	-15.0	*

Vanguard Fund Family by C

VANGUARD FUND FAMILY by C

Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
6/30/2021 to buy 5/28	F S T	Vanguard Scltd Value	VASVX	EV	E	75.2	55.1	33.1	15.4	3.1	32.52	7.9	117.1	14.9	*****
	F S T	Vanguard Windsor	VWNDX	ELC	E	54.1	43.9	26.3	13.8	2.6	25.55	5.8	75.9	13.0	*****
	F S T	Vanguard Strtg Eqty	VSEQX	EMC	E	60.2	43.8	30.2	11.1	1.6	44.16	6.7	82.0	12.3	*****
	F S T	Vanguard Windsor II	VWNFX	ELC	E	53.3	35.5	24.2	11.8	1.8	45.92	5.7	61.8	10.8	****
	F S T	Vanguard Prcs Mtls	VGPMX	EG	E	54.1	32.1	27.4	10.0	3.6	11.16	6.1	62.3	10.2	****
to sell 5/28	F S T	Vanguard SmlCap Index	NAESX	ESC	E	58.1	41.8	23.2	5.8	0.1	106.66	6.5	64.1	9.9	****
	F S T	Vanguard Value Index	VVIAX	EV	E	41.6	32.4	22.4	13.4	2.8	54.55	5.1	47.8	9.4	****
	F S T	Vanguard Intl Value	VTRIX	EW	E	48.7	34.8	20.6	9.1	3.7	45.20	5.6	52.1	9.3	****
	F S T	Vanguard Equity Income	VEIPX	EGI	E	37.6	29.7	20.6	13.6	2.8	43.97	4.8	39.4	8.2	****
	F S T	Vanguard Extended Mrkt Index	VEXMX	EMC	E	62.2	37.6	19.4	3.0	-0.8	138.64	7.0	56.7	8.1	****
na	F S T C	Vanguard Cap Opprtn	VHCOX	ELC	E	51.1	30.4	18.7	6.0	1.1	87.21	5.3	42.4	8.1	****
na	F S T C	Vanguard PRIMECAP	VPMCX	ELC	E	48.3	28.2	20.4	6.5	1.2	169.86	5.0	39.8	7.9	****
	F S T	Vanguard European Index	VEURX	EW	E	43.6	28.1	19.9	12.7	4.2	36.92	5.9	43.7	7.4	***
	F S T	Vanguard Intl Equity	VFSAX	EW	E	49.1	29.4	19.6	9.0	2.2	33.74	6.1	44.5	7.3	***
	F S T	Vanguard MidCap Index	VIMAX	EMC	E	46.8	31.1	17.7	8.0	0.6	289.01	5.6	39.4	7.0	***
5/28/2021	F S T	Vanguard Intl Explorer	VINEX	EW	E	45.9	30.0	17.3	7.6	1.2	22.27	5.7	37.2	6.6	***
	F S T	Vanguard Explorer	VEXPX	ESC	E	52.8	35.3	18.9	2.8	-1.7	141.38	6.7	43.3	6.5	***
	F S T	Vanguard Global Eqty	VHGEX	EW	E	47.9	26.0	16.8	6.9	1.2	41.90	5.4	34.0	6.3	***
	F S T	Vanguard REIT	VGSLX	ERE	E	33.3	25.0	20.8	13.6	0.1	140.62	4.7	28.0	5.9	***
	F S T	Vanguard Grwth & Incm	VQNPX	EGI	E	41.7	22.5	18.3	11.6	0.9	65.19	5.4	30.2	5.6	***
	F S T	Vanguard 500 Index	VFIAX	ELC	E	40.2	21.4	16.8	10.6	0.6	388.59	5.3	24.8	4.6	***
	F S T	Vanguard Emrg Mrkt	VEIEX	EW	E	45.9	22.8	13.2	2.2	1.4	33.92	4.9	20.7	4.2	***
	F S T	Vanguard Intl Grow th	VWIGX	EW	E	58.9	22.7	8.8	-0.1	-1.0	51.49	6.5	24.4	3.8	***
	F S T C	Vanguard Div Grth	VDIGX	ELC	E	32.2	20.1	13.5	13.1	1.3	36.60	4.7	15.3	3.3	***
	F S T	Vanguard Pacific Index	VPADX	EW	E	36.0	24.0	11.4	3.3	1.4	102.67	4.0	11.2	2.8	***
	F S T	Vanguard SmlCap Grwth	VSGAX	ESC	E	43.2	27.1	12.1	-1.9	-2.8	97.24	6.5	12.8	2.0	***
	F S T	Vanguard Index Grth	VIGAX	ELC	E	40.9	13.5	11.3	6.9	-1.6	139.11	6.0	6.2	1.0	***
	F S T	Vanguard Star	VGSTX	H	H	30.8	17.3	10.0	4.2	0.5	32.99	3.7	-2.0	-0.8	***
	F S T	Vanguard ST Trsry	VFISX	BS	B	0.7	0.3	0.1	0.3	0.1	10.74	0.2	-63.3	-1.3	***
na	F S T C	Vanguard Wellington	VWELX	H	H	25.6	15.2	11.0	8.3	0.8	47.90	3.5	-3.9	-1.4	***
	F S T	Vanguard US Grow th	VWUSX	ELC	E	44.8	12.5	7.6	0.8	-2.9	67.27	6.9	-2.1	-1.4	***
	F S T	Vanguard ST Federal	VSGBX	BS	B	0.9	0.2	0.0	-0.4	0.1	10.96	0.2	-64.0	-1.6	***
	F S T	Vanguard GNMA	VFIX	BU	B	-0.5	-0.3	-0.2	-0.3	-0.4	10.65	0.3	-66.5	-2.0	***
	F S T	Vanguard IT Trsry	VFITX	BI	B	-1.0	-1.7	-1.4	0.3	0.4	11.47	0.6	-68.2	-4.1	**
	F S T	Vanguard Balanced	VBIAX	H	H	24.5	13.3	9.1	5.4	0.3	46.74	3.4	-12.1	-4.1	**
	F S T	Vanguard ST InvstGrd	VFSTX	BS	B	3.0	1.0	0.4	0.3	0.1	10.98	0.7	-60.0	-4.4	**
	F S T	Vanguard FI TIP	VIPSX	BS	B	6.7	2.2	2.0	2.2	1.0	14.53	1.1	-50.7	-5.6	**
	F S T	Vanguard TTL Bond Index Adm	VBTLX	BI	B	-0.7	-1.9	-2.5	-0.4	0.0	11.23	0.8	-70.4	-6.0	**
	F S T	Vanguard Wellesley Incm	VWINX	H	H	13.4	9.5	5.7	8.3	1.3	29.40	2.2	-29.8	-6.6	**
	F S T	Vanguard IT InvstGrd	VFICX	BI	B	2.8	-0.3	-1.4	0.0	0.4	10.12	1.4	-63.2	-8.6	**
	F S T	Vanguard High Yld Corp	VWEHX	BH	B	10.3	4.7	2.1	0.9	-0.2	5.95	2.0	-47.0	-9.4	**
	F S T	Vanguard US Value	VUVLX	EV	E	18.3	9.8	2.1	0.0	0.0	17.25	4.7	-34.5	-16.2	**
	F S T	Vanguard LT InvstGrd	VWESX	BI	B	-0.9	-4.5	-7.4	-0.8	0.3	10.78	2.9	-78.2	-22.4	*
	F S T	Vanguard LT Trsry	VUSTX	BL	B	-13.2	-12.9	-12.1	-2.5	0.0	12.06	2.7	-105.5	-29.0	*

Fidelity Select Fund Family by C

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Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
3/29/2021	Fn	Fidelity Banking	FSRBX	ES	E	88.0	80.9	49.9	15.9	2.8	30.48	8.5	144.8	17.1	*****
5/1/2021	Fn	Fidelity Consumer Finance	FSVLX	ES	E	86.6	66.3	43.6	19.3	3.1	23.10	8.4	126.1	15.0	*****
6/3/2021	Fn	Fidelity Financial Svcs	FIDSX	ES	E	74.2	63.2	40.7	17.4	3.1	13.21	7.3	105.8	14.5	*****
to buy 5/28	Fn	Fidelity Materials	FSDPX	ES	E	68.3	47.7	30.6	18.4	4.8	103.53	6.3	77.0	12.2	*****
	Fn	Fidelity Chemicals	FSCHX	ES	E	63.1	45.7	27.4	20.7	5.4	17.70	6.4	69.4	10.9	*****
10/1/2020	Fn	Fidelity Energy Services	FSESX	ES	E	88.0	76.6	55.3	7.1	17.3	20.86	14.7	151.3	10.3	****
	Fn	Fidelity Automotive	FSAVX	ES	E	92.9	43.0	20.6	8.6	2.6	58.64	8.4	74.9	8.9	****
	Fn	Fidelity Broker & Inv.	FSLBX	ES	E	55.4	43.1	30.4	15.7	2.7	115.82	6.4	54.5	8.5	****
	Fn	Fidelity Constrcn & Housing	FSHOX	ES	E	66.2	38.0	29.2	18.8	0.3	90.10	7.2	59.6	8.3	****
to sell 5/28	Fn	Fidelity Computers	FDCPX	ES	E	70.9	37.4	23.1	5.3	-0.7	111.14	5.4	43.1	7.9	****
	Fn	Fidelity Natural Rsrcls	FNARX	ES	E	51.9	44.6	41.1	18.2	8.4	27.43	9.2	71.4	7.7	****
	Fn	Fidelity Air Transport	FSAIX	ES	E	67.4	44.0	19.3	12.3	3.6	74.53	7.7	53.8	7.0	****
	Fn	Fidelity Insurance	FSPCX	ES	E	50.2	39.5	26.5	15.2	2.0	67.20	6.0	40.5	6.8	****
	Fn	Fidelity Environmental	FSLEX	ES	E	62.6	36.1	21.7	12.7	0.9	33.97	6.2	41.2	6.6	****
	Fn	Fidelity Natural Gas	FSENGX	ES	E	42.7	47.9	41.7	15.4	9.9	14.08	9.8	64.8	6.6	***
	Fn	Fidelity Transportation	FSRFX	ES	E	62.8	33.5	21.1	16.1	2.7	111.65	6.6	43.5	6.6	***
	Fn	Fidelity Energy	FSENX	ES	E	47.8	53.3	45.0	9.1	6.8	31.69	10.5	69.1	6.6	***
	Fn	Fidelity Semiconductors	FSELX	ES	E	66.3	40.6	17.8	4.2	2.4	17.63	5.8	38.5	6.6	***
	Fn	Fidelity Multimedia	FBMPX	ES	E	54.8	31.7	24.5	12.3	1.3	94.85	6.4	31.7	5.0	***
	Fn	Fidelity Leisure	FDLSX	ES	E	57.3	36.4	19.1	6.4	-0.6	19.24	7.8	25.8	3.3	***
	Fn	Fidelity Communications	FSDCX	ES	E	38.9	29.6	25.8	11.6	4.2	44.93	5.6	17.3	3.1	***
	Fn	Fidelity Health Care Svcs	FSHCX	ES	E	31.4	29.7	20.8	16.9	2.4	137.95	4.3	8.3	1.9	***
	Fn	Fidelity Defense & Aero	FSDAX	ES	E	33.1	32.1	19.0	14.3	2.5	18.61	7.5	8.2	1.1	***
	Fn	Fidelity Industrials	FCYIX	ES	E	42.3	26.2	12.8	11.3	2.3	37.67	6.4	2.0	0.3	***
	Fn	Fidelity Retailing	FSRPX	ES	E	49.4	23.7	15.5	7.5	-3.7	23.97	6.8	-0.5	-0.3	***
	Fn	Fidelity Consumer Dscrtnry	FSCPX	ES	E	47.6	23.6	16.1	6.8	-3.3	69.68	6.6	-2.0	-1.3	***
	Fn	Fidelity ST Bond	FSHBX	B	B	1.5	0.4	0.0	0.1	0.1	8.74	0.4	-90.7	-3.7	***
	Fn	Fidelity ST Bond dplct	FSHBXX	B	B	1.5	0.4	0.0	0.1	0.1	8.74	0.4	-90.7	-3.7	***
	Fn	Fidelity ST Bond dplct	FSHBXXX	B	B	1.5	0.4	0.0	0.1	0.1	8.74	0.4	-90.7	-3.7	***
	Fn	Fidelity ST Bond dplct	FSHBXXXX	B	B	1.5	0.4	0.0	0.1	0.1	8.74	0.4	-90.7	-3.7	***
	Fn	Fidelity ST Bond dplct	FSHBXXXXX	B	B	1.5	0.4	0.0	0.1	0.1	8.74	0.4	-90.7	-3.7	***
	Fn	Fidelity Technology	FSPTX	ES	E	52.5	15.9	10.3	0.8	-2.2	26.21	6.5	-15.4	-10.0	**
	Fn	Fidelity Consumer Staples	FDFAV	ES	E	29.8	14.9	10.5	12.9	2.0	97.86	4.4	-22.7	-10.1	**
	Fn	Fidelity Med Equipment	FSMEX	ES	E	34.9	18.6	10.8	3.8	-3.8	74.21	4.6	-28.5	-13.0	**
	Fn	Fidelity Wireless	FWRLX	ES	E	35.9	13.8	9.7	7.9	0.1	13.97	5.3	-25.3	-13.3	**
	Fn	Fidelity Health Care	FSPHX	ES	E	22.5	15.3	9.0	3.9	-1.7	32.29	3.5	-43.8	-15.3	**
	Fn	Fidelity Software & Compnr	FSCSX	ES	E	37.1	13.5	12.2	5.4	-1.1	28.34	6.3	-25.8	-16.1	**
	Fn	Fidelity Telecommunications	FSTCX	ES	E	22.2	12.0	8.5	8.8	-0.3	70.87	4.0	-41.6	-16.8	**
	Fn	Fidelity Pharma	FPHAX	ES	E	13.4	8.9	8.2	5.0	3.0	24.31	3.1	-54.2	-16.8	*
	Fn	Fidelity Utilities	FSUTX	ES	E	14.6	15.9	5.2	8.7	-3.9	94.11	4.6	-52.3	-24.1	*
	Fn	Fidelity Gold	FSAGX	ES	E	15.5	-5.1	13.6	27.4	14.2	31.77	9.6	-27.1	-25.9	*
	Fn	Fidelity IT Services	FBSOX	ES	E	30.8	13.4	9.3	3.4	-2.7	93.88	7.3	-38.6	-28.1	*
	Fn	Fidelity Biotechnology	FBOIX	ES	E	14.6	11.1	-4.4	-10.3	-5.4	21.19	5.5	-87.2	-48.1	*

PORTFOLIO PAGE and UPDATES

FIDELITY, selected & timed (2 month hold at least), style and asset allocated (stock, bond, balanced, cash)

Past & Future						Month End	Fund	Ending	Number	Current	Percent		
Activity	Activity	Fund	Action Price	Number of Shares	Action Value							Positions	Style
PAST													
3-May	sell	FNORX	71.84	685.453	49,243	Equity	ESC	FCPVX	22.59	2,221.1490	50,176	29%	
3-May	buy	FSLSX	51.75	946.860	49,000	Equity	EV	FSLSX	52.82	946.8600	50,013	29%	
						Equity	EV	FDVLX	15.43	3,239.4370	49,985	29%	
ACTIVITY TO DO NEW ON													
buys are about 30% of total portfolio													
						Cash	Money Mrkt		1.00	21,954.14	21,954	13%	
										Total Valuation=	172,128	100%	

FIDELITY SELECT PORTFOLIO, selected and timed (at least 31-day hold)

To Do On (or)						Fund Name	Starting NAV	Ending NAV	Number of Shares	Current Value	Percent of Total	
Past Activity	Activity	Fund	Action Price	Number of Shares	Action Value							
PAST						These funds were held at month's end.						
31-Mar	sell	FSELX	17.16	957.491	16,431		109.60	FDCPX	111.14	127.737	14,197	11%
31-Mar	buy	FSVLX	20.50	731.707	15,000		42.31	FSAVX	58.64	250.635	14,697	12%
3-May	sell	FSESX	18.71	703.518	13,163		20.50	FSVLX	23.10	731.707	16,902	13%
3-May	buy	FIDSX	12.89	1,163.693	15,000		26.31	FSRBX	30.48	532.117	16,219	13%
							12.89	FIDSX	13.21	1,163.693	15,372	12%
TO DO ON												
28-May	sell	FDCPX			all							
28-May	buy	FSDPX			15,000							
buys are each about 12% of total portfolio												
						cash	mm	Money Market	1.00	49,345.09	49,345	39%
										Total Valuation=	126,733	100%

VANGUARD, selected & timed (3-month hold at least), style and asset allocated (stock, bond, balanced, cash)

Past & Future						Month End	Fund	At month end	Ending	Number	Current	Percent
Activity	Activity	Fund	Action Price	Number of Shares	Action Value							
ACTIVITY PAST												
31-Mar	sell	VWIGX	49.86	1,043.0987	52,009							
31-Mar	buy	VASVX	30.12	1,328.0212	40,000							
							EV	VASVX	32.52	1,328.0212	43,187	27%
							ESC	VEXPX	141.38	290.8456	41,120	26%
							EMC	VEXMX	138.64	313.7501	43,498	27%
ACTIVITY TO DO NEW ON												
28-May	sell	VEXMX			all							
28-May	buy	VWNDX			44,000							
buys are each about 31% of total portfolio												
						Cash	Money Market		1.00	33,242.58	33,243	21%
										Total Valuation=	161,048	100%

Legend

ETF Altrntv	Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
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This information below identifies the column headings shown above, which are also on pages 2-4.

ETF Altrntv is the ETF alternative to its mutual fund, if available.

Sell Eligible is the earliest date from purchase that the fund may be sold to avoid broker short-term redemption charges. For Fidelity, it is one, two, or three months, depending on the portfolio. If there is a green highlight, it means the fund was part of the back test. If there is a date, it means the portfolio owns the fund and it is the earliest date the fund may be sold, assuming whatever minimum is required.

Legend shows fund specific information. It is a short list of where the fund is available for purchase (F is Fidelity, S is Schwab, T is TD Ameritrade). C means the fund is closed. R means the fund may charge a short-term redemption fee.

Fund Name is the fund name.

Symbol is the fund ticker symbol. This is the official identification.

S is Style. The first letter is for the A, the next letter or two is the style. BS is bond short-term. BI is bond intermediate. BL is bond long. BH is bond high-yield. BW is bond world. BU is bond government. EG is equity gold. EGI is equity growth/income. ELC is large cap. EMC is mid cap. ESC is small cap. EV is value. EW is world. H is hybrid. A is Asset. B is bond. H is hybrid. E is equity.

12m, 9m, 6m, 3m, 1m is a fund's returns over those periods. Dividends are reinvested.

NAV is net asset value.

V is volatility, a measure of risk.

CS is comet strength, a measure of relative performance to an index. The index is 60% of the World Growth Index and 40% of the World Income Index.

C is comet, the risk-adjusted relative performance metric. The higher the C is the better.

Fmly Rank is family rank. This shows where the fund ranks by C within the fund family. This is either 5, 4, 3, 2, or 1 comets. 5 is the highest ranked by C.

World Growth Index (WGI) is made up of 20% EEM, EFA, IWM, QQQ, SPY.

World Income Index (WII) is made up of 20% PCY, BSV, TLH, LQD, JNK.

World Hybrid Index is made up of 60% WGI and 40% WII.

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