



# Selections & Timing Fund Family

PO Box 3367 Bella Vista AR 72715

**Striving to provide you with the most return and the least risk.**

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UPDATE: Although the Fidelity Sector gold position (FSAGX) remains highly ranked, we will take profits. The reason is the CME Group on 8/11/20 raised the initial and maintenance margin requirements to hold bullion. This increase follows the one earlier in the year. Typically, at some point, the requirements become onerous enough to cause protracted selling.

ACTIVITY TO DO NEW ON in left box.

We track and rank a cross section of three fund families monthly by C, the risk-adjusted relative strength metric.

After at least a one to three-month hold, we either stay with the buys or sell the laggards and buy the new leaders. This is a proactive rotational allocation strategy.

The right side of the portfolio tables show the Portfolios at month end. The left side may show new trades upcoming for the month and past trades from previous months.

The other tables show the Portfolios compared with the three World Indexes.

If you have any questions, please email us. Thank you.

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# Fidelity Fund Family by C

## FIDELITY FUND FAMILY BY C

ETF	Sell	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
na		Fn C	Fidelity Growth Company	FDGRX	ELC	E	68.8	54.1	52.4	30.2	11.7	31.98	6.6	148.4	22.4	*****
na	8/30/2020	Fn	Fidelity Emrg Asia	FSEAX	EW	E	56.6	46.6	39.7	33.1	6.2	62.24	5.6	113.4	20.1	*****
na	8/30/2020	Fn	Fidelity Blue Chip Growth	FBGRX	ELC	E	60.0	48.9	48.0	30.5	12.2	154.97	6.7	130.8	19.4	*****
na		Fn	Fidelity OTC	FOCPX	ELC	E	53.8	40.9	40.9	26.8	11.1	17.35	6.0	104.8	17.4	*****
na	7/29/2020	Fn	Fidelity Trend	FTRNX	ELC	E	47.3	37.9	38.6	23.4	9.9	143.50	5.6	88.3	15.9	*****
na		Fn	Fidelity China Rgn	FHKCX	EW	E	39.9	39.2	32.7	28.3	5.2	50.96	5.7	88.5	15.5	****
na		Fn	Fidelity Contra	FCNTX	ELC	E	39.5	32.1	33.7	22.0	9.4	17.49	5.4	67.8	12.6	****
na		Fn	Fidelity Focused Stock	FTQGX	ELC	E	37.7	32.7	33.5	21.7	9.5	33.23	5.4	66.3	12.2	****
na		Fn	Fidelity Grth Discr	FDSVX	ELC	E	32.6	37.1	36.2	23.2	8.7	50.55	5.4	64.2	11.9	****
na		Fn	Fidelity NASDAQ Cmp	FNCMX	ELC	E	32.5	35.7	37.2	23.5	9.0	147.60	5.7	61.1	10.6	****
na		Fn	Fidelity Worldwide	FWWFX	EW	E	31.3	25.7	28.7	20.3	8.3	34.20	5.0	45.4	9.0	****
na		Fn	Fidelity Fund	FFIDX	ELC	E	34.2	25.6	28.2	17.5	7.2	61.67	4.9	43.8	9.0	****
na		Fn	Fidelity Capital Appreciation	FDCAJ	ELC	E	33.3	26.3	27.5	20.2	7.7	41.34	5.2	46.1	8.9	****
na		Fn	Fidelity Magellan	FMAGX	ELC	E	31.4	26.2	29.0	18.2	7.3	12.59	4.9	43.3	8.9	****
na		Fn	Fidelity Independence	FDFFX	ELC	E	31.5	26.2	29.0	18.2	7.3	45.16	4.9	43.4	8.9	****
na		Fn	Fidelity Nordic	FNORX	EW	E	24.6	25.8	28.9	24.4	8.0	57.55	5.4	48.2	8.9	****
na		Fn	Fidelity Convertible Securities	FCVXS	H	H	30.4	24.5	24.8	17.6	6.3	37.41	4.3	34.7	8.0	****
na		Fn	Fidelity Disciplined Equity	FDEQX	ELC	E	32.6	24.5	27.4	17.1	7.5	48.48	5.1	40.3	7.9	****
na		Fn	Fidelity Emrg Mrkt	FEMKX	EW	E	31.2	23.8	23.3	25.3	5.4	40.39	5.3	40.1	7.6	****
na		Fn	Fidelity Pacific Basin	FPBFX	EW	E	29.2	19.8	23.2	21.0	5.6	39.41	4.8	29.9	6.3	***
na		Fn	Fidelity Stock Slctr AllCap	FDSSX	ELC	E	25.1	15.8	21.3	15.7	7.0	53.77	5.2	16.1	3.1	***
na		Fn	Fidelity Puritan	FPURX	H	H	21.8	17.1	18.3	13.2	5.3	25.86	3.5	6.8	2.0	***
na		Fn	Fidelity Lewrg Co Stk	FLVCX	EMC	E	19.4	10.1	18.1	19.3	11.4	34.39	6.7	9.5	1.4	***
na		Fn	Fidelity Balanced	FBALX	H	H	21.6	15.1	17.1	13.2	5.2	27.41	3.9	3.3	0.8	***
na		Fn	Fidelity Intrntl Capital	FVFX	EW	E	19.5	14.3	16.4	17.5	4.5	25.33	4.1	3.3	0.8	***
na		Fn	Fidelity Intrntl	FIGRX	EW	E	20.0	12.5	17.4	16.5	6.1	48.88	4.8	3.5	0.7	***
na		Fn	Fidelity Grth Strt	FDEGX	ELC	E	22.6	15.9	19.0	11.4	2.1	57.06	5.0	2.1	0.4	***
na		Fn	Fidelity Europe	FIEUX	EW	E	20.4	9.9	16.2	18.3	6.0	38.07	5.4	2.0	0.4	***
na		Fn	Fidelity Diversified Intrntl	FDIVX	EW	E	20.8	12.2	16.4	16.1	5.0	43.66	4.7	1.6	0.4	***
na		Fn C	Fidelity Small Cap Grth	FCPGX	ESC	E	9.0	12.3	17.0	14.9	7.1	30.07	5.4	-2.6	-1.4	***
na		Fn	Fidelity AM Eqty 85%	FAMRX	H	H	18.5	11.2	15.6	14.0	5.3	21.63	4.4	-4.2	-1.9	***
na		Fn	Fidelity GNMA	FGMNX	BG	B	4.1	3.6	2.1	0.1	0.1	11.81	0.4	-58.9	-2.3	***
na		Fn	Fidelity Mortgage Security	FMSFX	BG	B	4.6	4.0	2.2	0.5	0.1	11.68	0.4	-57.4	-2.5	***
na		Fn	Fidelity Short Term Bond	FSHBX	BS	B	3.7	3.4	1.8	1.1	0.0	8.88	0.6	-59.0	-3.3	***
na		Fn	Fidelity Intrm Gov	FSTGX	BI	B	5.0	5.5	2.5	0.0	-0.4	11.15	0.7	-56.2	-3.8	***
na		Fn	Fidelity AM Eqty 70%	FASGX	H	H	16.1	10.2	13.2	11.8	4.2	24.34	3.8	-13.4	-5.0	***
na		Fn	Fidelity Overseas	FOSFX	EW	E	16.4	9.0	13.8	13.9	4.7	54.35	4.5	-11.1	-5.0	***
na		Fn	Fidelity Intermediate Bond	FTHRZ	BI	B	5.9	5.9	2.9	2.0	-0.3	11.57	1.0	-52.4	-5.3	***
na		Fn	Fidelity Govt Securities	FGOVX	BG	B	5.8	6.6	2.7	-0.2	-1.2	11.14	1.0	-55.2	-5.3	***
na		Fn	Fidelity Invst Grade Bond	FBNDX	BF	B	8.2	8.2	4.5	2.2	-1.1	8.75	1.2	-46.8	-5.8	***
na		Fn	Fidelity AM Eqty 60%	FSANX	H	H	14.7	9.7	11.7	10.4	3.6	13.94	3.3	-18.8	-6.2	***
na		Fn	Fidelity Japan	FJPNX	EW	E	16.0	6.1	15.9	9.3	6.0	16.96	4.1	-15.6	-6.3	***
na		Fn	Fidelity Total Bond	FTBFX	BL	B	7.2	7.3	3.9	3.0	-0.6	11.50	1.3	-48.1	-6.4	***
na		Fn	Fidelity AM Eqty 20%	FASIX	H	H	7.1	5.6	4.9	4.4	0.8	14.13	1.5	-46.0	-7.0	***
na		Fn	Fidelity AM Eqty 50%	FASMX	H	H	12.9	8.8	10.0	8.8	2.9	19.74	2.8	-25.3	-7.2	***
na		Fn	Fidelity Mega Cap	FGRTX	ELC	E	14.2	3.3	12.4	13.6	7.0	14.80	5.0	-18.4	-9.2	***
na		Fn	Fidelity High Incm	SPHIX	BH	B	0.9	-0.1	0.1	4.7	0.2	8.53	2.2	-63.0	-13.6	***
na		Fn	Fidelity Cptl & Incm	FAGIX	BH	B	5.7	3.6	4.9	8.5	2.4	10.09	3.2	-43.8	-13.9	***
na		Fn	Fidelity Growth & Income	FGRIX	EGI	E	10.6	-0.7	9.1	11.4	5.9	40.40	4.9	-32.6	-16.0	***
na		Fn	Fidelity New Markets Income	FNMIK	BW	B	2.9	2.0	-0.8	6.3	0.9	14.61	2.8	-57.6	-16.0	***
na		Fn	Fidelity MidCap Enhncd	FMEIX	EMC	E	8.3	0.9	10.2	11.5	4.0	15.22	5.7	-28.9	-16.0	***
na		Fn	Fidelity LrgCap Stock	FLCSX	ELC	E	10.7	-1.2	8.9	12.1	6.9	31.67	5.2	-31.5	-16.4	***
na		Fn	Fidelity Stock Slctr SmCap	FDSCX	ESC	E	9.1	0.6	9.5	12.0	5.7	25.20	5.4	-32.0	-17.4	***
na		Fn	Fidelity Eqty Income	FEQIX	EV	E	0.2	-1.5	6.7	8.4	4.5	57.19	4.3	-45.0	-19.3	***
na		Fn	Fidelity Low Priced Stock	FLPSX	ESC	E	9.8	-2.1	8.3	11.5	5.2	47.12	5.6	-36.2	-20.5	***
na		Fn	Fidelity Small Cap Stock	FSLCX	ESC	E	6.1	-0.8	7.5	15.3	6.3	17.70	6.2	-34.4	-21.2	**
na		Fn	Fidelity Mid Cap Stock	FMCSX	EMC	E	3.1	-3.0	4.6	11.6	4.3	33.19	5.2	-48.2	-24.9	**
na		Fn	Fidelity Value Discvry	FVDFX	ELC	E	-3.6	-3.3	7.9	10.2	5.7	28.52	5.0	-52.3	-26.0	**
na		Fn	Fidelity Intrntl Sml	FISMX	EW	E	-4.7	-2.9	3.8	12.3	5.5	25.93	5.1	-53.3	-27.4	**
na		Fn	Fidelity Equity Dividend	FEQTX	EGI	E	1.9	-6.7	3.1	6.7	3.7	22.97	4.8	-60.0	-28.8	**
na		Fn	Fidelity Stk Slctr MidCap	FSSMX	EMC	E	-4.5	-3.4	5.8	12.9	5.2	35.30	6.0	-48.6	-29.3	**
na		Fn	Fidelity Dividend Growth	FDGFX	ELC	E	5.1	-7.5	4.2	10.1	5.9	27.93	5.8	-51.0	-29.4	**
na		Fn	Fidelity New Millennium	FMLIX	ELC	E	0.2	-6.9	1.5	8.6	3.7	34.27	4.9	-61.8	-30.1	**
na		Fn	Fidelity Tlcm/Util	FUIUX	EGI	E	-2.7	-5.1	-2.1	0.5	-0.3	25.18	3.9	-78.6	-30.7	**
na		Fn	Fidelity Export & Multintl	FEXPX	ELC	E	3.0	-9.6	2.7	12.1	7.4	19.33	5.9	-53.3	-31.4	**
na		Fn	Fidelity Real Estate	FRESX	ERE	E	-9.2	-11.3	-4.1	7.8	0.0	40.15	3.7	-85.7	-31.8	**
na		Fn	Fidelity Intrntl Value	FIVLX	EW	E	-6.5	-6.7	2.2	12.2	5.5	7.52	5.2	-62.0	-32.0	**
na		Fn C	Fidelity Small Cap Value	FCPVX	ESC	E	-2.2	-9.2	0.2	13.7	6.9	13.52	5.7	-59.5	-33.7	**
na		Fn	Fidelity Stk Slctr Lrg Cap	FSLVX	ELC	E	-7.3	-6.8	3.0	8.6	5.5	19.50	5.2	-65.8	-34.2	**
na		Fn	Fidelity Value	FDVLX	EV	E	0.6	-9.6	1.9	14.1	7.4	9.69	7.0	-54.4	-38.3	*
na		Fn	Fidelity Value Strategies	FSLSX	EV	E	-0.7	-10.5	1.0	10.9	6.6	33.88	6.3	-61.6	-38.8	*
na		Fn	Fidelity Blue Chip Value	FBCVX	EV	E	-12.0	-13.1	-0.7	7.0	4.2	17.74	5.0	-80.8	-40.5	*
na		Fn	Fidelity Emrg EA	FEMEX	EW	E	-8.4	-12.7	-2.9	8.9	3.8	8.30	6.2	-80.2	-50.1	*
na		Fn	Fidelity Latin America	FLATX	EW	E	-20.6	-24.5	-18.6	15.4	-0.9	19.82	8.7	-118.0	-102.6	*

# Vanguard Fund Family by C

## VANGUARD FUND FAMILY by C

ETF	Sell	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
MGK	8/28/2020	F S T	Vanguard US Growth	VWUSX	ELC	E	56.7	47.2	45.9	27.9	10.5	61.76	6.3	119.4	19.0	*****
NotAM	9/29/2020	F S T	Vanguard Intl Growth	VWIGX	EW	E	53.4	40.2	40.0	29.3	8.7	42.89	6.0	102.8	17.0	*****
MGK	to buy	F S T	Vanguard Index Grth	VIGAX	ELC	E	44.7	35.4	36.2	23.6	9.6	122.66	5.6	80.6	14.5	*****
VOO		F S T	Vanguard 500 Index	VFIAX	ELC	E	22.2	13.3	19.9	15.7	7.4	324.61	4.9	9.5	1.9	*****
VYM		F S T	Vanguard Grwth & Incm	VQNPX	EGI	E	21.3	12.7	20.1	15.9	7.3	56.55	5.0	8.5	1.7	*****
VT		F S T	Vanguard Global Eqty	VHGEX	EW	E	20.3	12.2	17.7	18.0	6.5	34.41	5.0	5.8	1.2	*****
MGK	na	F S T C	Vanguard Cap Opprtn	VHCOX	ELC	E	22.2	9.8	16.6	16.0	6.3	73.02	5.3	1.9	0.4	*****
MGK	na	F S T C	Vanguard PRIMECAP	VPMCX	ELC	E	19.3	8.4	15.5	16.2	8.2	146.12	5.0	-1.3	-0.6	*****
VXF		F S T	Vanguard Extended Mrkt Index	VEXMX	EMC	E	17.4	9.0	16.7	17.7	7.0	101.65	6.2	-1.1	-0.7	*****
VBK		F S T	Vanguard SmlCap Grwth	VSGAX	ESC	E	18.9	12.0	18.9	12.9	3.6	76.96	5.8	-2.5	-1.5	*****
VGSH		F S T	Vanguard ST Trsry	VFISX	BS	B	3.8	3.8	2.0	0.4	0.1	10.92	0.4	-58.8	-2.3	*****
VGSH		F S T	Vanguard ST Federal	VSGBX	BS	B	3.9	3.9	1.9	0.6	0.1	11.02	0.4	-58.4	-2.3	*****
VMBS		F S T	Vanguard GNMA	VFIIX	BU	B	3.7	3.2	1.7	-0.4	-0.1	10.76	0.4	-60.7	-2.7	****
NotAM		F S T	Vanguard Star	VGSTX	H	H	18.5	12.4	14.3	11.8	3.9	29.91	3.4	-8.0	-2.7	***
VBK		F S T	Vanguard Explorer	VEXPX	ESC	E	17.6	9.3	17.6	13.5	4.2	111.97	6.1	-6.6	-4.0	***
NotAM		F S T	Vanguard Prcs Mtls	VGPMX	EG	E	12.1	9.5	17.9	17.2	4.5	8.66	5.4	-7.7	-4.2	***
VWO		F S T	Vanguard Emrg Mrkt	VEIEX	EW	E	15.0	9.1	11.6	21.0	4.2	28.57	5.4	-8.0	-4.3	***
VTIP		F S T	Vanguard FI TIP	VIPSX	BS	B	8.4	9.5	5.8	4.0	0.6	14.37	1.1	-40.7	-4.5	***
VGIT	to sell	F S T	Vanguard IT Trsry	VFITX	BI	B	6.8	7.8	3.7	0.5	-0.3	12.17	0.9	-50.5	-4.7	***
NotAM		F S T	Vanguard Balanced	VBIAX	H	H	16.0	10.9	13.0	9.9	3.9	42.28	3.1	-15.1	-4.7	***
BSV		F S T	Vanguard ST InvstGrd	VFSTX	BS	B	4.6	4.2	2.3	1.8	0.0	11.00	0.8	-56.0	-4.7	***
BND		F S T	Vanguard TTL Bond Index Adm	VBTLX	BI	B	5.9	6.4	2.6	0.9	-1.4	11.61	1.0	-54.4	-5.6	***
BIV		F S T	Vanguard IT InvstGrd	VFICX	BI	B	8.1	8.2	4.5	2.8	-0.6	10.63	1.5	-45.7	-6.7	***
VIG		F S T C	Vanguard Div Grth	VDIGX	ELC	E	9.0	6.7	13.2	10.8	6.5	31.51	3.9	-22.6	-8.7	***
NotAM	na	F S T C	Vanguard Wellington	VWELX	H	H	11.7	6.6	10.0	9.2	3.5	44.74	3.2	-27.7	-8.8	***
NotAM		F S T	Vanguard Wellesley Incm	VWINX	H	H	6.7	4.7	4.8	9.2	0.3	27.87	2.0	-48.7	-9.6	***
MGV		F S T	Vanguard Windsor II	VWNFX	ELC	E	13.8	3.8	12.2	14.0	6.5	36.48	5.4	-18.5	-9.9	***
NotAM		F S T	Vanguard High Yld Corp	VWEHX	BH	B	4.1	2.4	1.8	4.9	0.2	5.85	2.0	-55.5	-11.3	***
VO		F S T	Vanguard MidCap Index	VIMAX	EMC	E	11.5	4.7	12.3	12.3	3.4	223.55	5.4	-24.6	-13.2	***
NotAM		F S T	Vanguard Pacific Index	VPADX	EW	E	10.0	1.2	10.0	9.9	6.3	84.49	4.4	-31.5	-13.8	***
VGLT		F S T	Vanguard LT Trsry	VUSTX	BL	B	11.4	16.1	4.7	-1.1	-5.4	15.40	3.5	-43.2	-15.0	***
BLV		F S T	Vanguard LT InvstGrd	VWESX	BI	B	8.7	10.4	3.0	3.0	-5.0	11.88	3.1	-48.8	-15.3	***
VXUS		F S T	Vanguard Intl Equity	VFSAX	EW	E	9.9	2.0	9.6	15.5	5.4	26.63	5.9	-26.5	-15.5	***
VWO		F S T	Vanguard Intl Explorer	VINEX	EW	E	10.9	0.3	9.5	12.3	5.5	17.33	5.8	-30.3	-17.6	**
VGK		F S T	Vanguard European Index	VEURX	EW	E	6.8	-1.0	6.1	12.8	5.0	29.45	5.0	-39.2	-19.8	**
VB		F S T	Vanguard SmlCap Index	NAESX	ESC	E	6.3	-0.9	8.4	12.4	4.9	76.58	5.9	-37.8	-22.3	**
VYM		F S T	Vanguard Equity Income	VEIPX	EGI	E	3.2	-3.6	5.2	6.8	4.2	34.89	4.4	-53.0	-23.2	**
NotAM		F S T	Vanguard Intl Value	VTRIX	EW	E	3.5	-4.4	2.8	11.5	5.3	34.43	4.9	-50.2	-24.7	**
MGV		F S T	Vanguard Value Index	VVIAX	EV	E	3.0	-5.4	4.7	7.8	5.1	42.34	4.8	-53.7	-25.9	**
VO		F S T	Vanguard Strtg Eqty	VSEQX	EMC	E	3.3	-3.9	6.8	12.2	4.3	31.49	6.0	-46.0	-27.4	**
MGV		F S T	Vanguard Windsor	VWNDX	ELC	E	4.7	-5.6	3.8	8.3	5.0	19.33	5.4	-52.6	-28.7	**
VNQ		F S T	Vanguard REIT	VGSLX	ERE	E	-7.2	-8.8	-3.7	7.7	1.5	117.01	3.8	-79.4	-30.6	**
VOE		F S T	Vanguard Cap Value	VCVLX	EV	E	4.6	-5.6	1.8	3.6	0.0	13.05	4.9	-64.5	-31.8	*
VTV		F S T	Vanguard US Value	VUVLX	EV	E	-3.7	-10.6	0.2	8.8	5.3	16.26	5.4	-68.9	-37.4	*
VOE		F S T	Vanguard Slctd Value	VASVX	EV	E	-4.1	-10.7	0.1	14.8	7.0	23.52	6.6	-61.7	-40.4	*

# Fidelity Select Fund Family by C

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ETF Altrntv	Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
XLK	6/29/2020	Fn	Fidelity Technology	FSPTX	ES	E	69.4	52.1	47.7	31.7	12.5	27.89	6.7	121.8	18.1	*****
IGV	7/31/2020	Fn	Fidelity Software & Comprtr	FSCSX	ES	E	49.8	39.6	36.5	21.8	11.4	26.35	5.6	67.5	12.1	*****
XRT	to buy	Fn	Fidelity Retailing	FSRPX	ES	E	36.5	32.0	39.3	21.1	8.9	21.86	5.4	46.3	8.6	*****
GLD	to sell	Fn	Fidelity Gold	FSAGX	ES	E	41.6	58.3	55.7	20.7	-2.0	34.50	9.7	82.7	8.5	*****
CARZ	to buy	Fn	Fidelity Automotive	FSAVX	ES	E	46.5	29.4	32.5	32.6	17.4	41.59	7.9	66.9	8.4	*****
		Fn	Fidelity Wireless	FWRLX	ES	E	41.4	28.1	28.5	19.0	6.1	12.89	4.9	31.6	6.5	****
		Fn	Fidelity Computers	FDCPX	ES	E	42.3	25.2	24.3	24.0	7.5	92.40	5.6	31.8	5.7	****
SOXX		Fn	Fidelity Semiconductors	FSELX	ES	E	46.1	24.3	26.5	18.5	7.4	13.53	7.2	31.2	4.3	****
		Fn	Fidelity Multimedia	FBMPX	ES	E	32.3	25.3	29.5	18.0	8.3	76.79	5.1	21.8	4.3	****
XLY		Fn	Fidelity Consumer Dscrtnty	FSCPX	ES	E	28.1	24.2	30.8	19.9	9.5	59.63	5.5	20.9	3.8	****
		Fn	Fidelity IT Services	FBSOX	ES	E	26.5	22.6	23.9	16.4	9.5	90.60	5.6	7.3	1.3	****
XHB		Fn	Fidelity Constrctn & Housing	FSHOX	ES	E	23.7	15.8	23.4	21.8	8.9	68.12	6.6	2.1	0.3	****
IHI	9/4/2020	Fn	Fidelity Med Equipment	FSMEX	ES	E	27.8	19.5	25.7	13.3	0.0	68.57	4.7	-5.2	-2.5	****
BSV		Fn	Fidelity ST Bond	FSHBX	B	B	3.7	3.4	1.8	1.1	0.0	8.88	0.6	-81.6	-4.5	****
BSV		Fn	Fidelity ST Bond dplct	FSHBXX	B	B	3.7	3.4	1.8	1.1	0.0	8.88	0.6	-81.6	-4.5	****
BSV		Fn	Fidelity ST Bond dplct	FSHBXXX	B	B	3.7	3.4	1.8	1.1	0.0	8.88	0.6	-81.6	-4.5	****
BSV		Fn	Fidelity ST Bond dplct	FSHBXXXX	B	B	3.7	3.4	1.8	1.1	0.0	8.88	0.6	-81.6	-4.5	****
XLE	to sell	Fn	Fidelity Health Care	FSPHX	ES	E	34.5	18.5	21.6	5.5	1.5	31.31	4.7	-9.9	-4.7	***
IYZ		Fn	Fidelity Telecommunications	FSTCX	ES	E	22.4	18.7	16.0	9.3	2.3	69.47	3.1	-22.9	-7.0	***
IHE		Fn	Fidelity Pharma	FPHAX	ES	E	26.9	15.4	15.7	3.7	1.4	24.38	3.8	-28.5	-10.8	***
XLV		Fn	Fidelity Consumer Staples	FDVAX	ES	E	12.4	7.2	14.8	13.5	5.3	90.97	3.6	-38.4	-13.7	***
IBB		Fn	Fidelity Biotechnology	FBIOX	ES	E	33.5	15.0	16.6	1.2	1.0	23.20	6.3	-24.2	-15.2	***
IYT		Fn	Fidelity Transportation	FSRFX	ES	E	9.1	2.2	18.4	23.3	12.0	87.56	6.1	-26.6	-16.2	***
		Fn	Fidelity Environmental	FSLEX	ES	E	15.4	5.1	14.9	19.3	10.2	25.07	6.1	-26.7	-16.2	***
IHF		Fn	Fidelity Health Care Svcs	FSHCX	ES	E	27.1	9.0	16.4	1.4	2.4	109.35	5.6	-35.2	-19.8	***
IAI		Fn	Fidelity Broker & Inv.	FSLBX	ES	E	19.4	6.5	13.5	9.2	4.5	83.54	5.3	-38.5	-20.4	***
IYM		Fn	Fidelity Materials	FSDPX	ES	E	10.8	6.0	19.9	15.5	5.3	71.51	6.0	-34.1	-20.6	***
XLB		Fn	Fidelity Chemicals	FSCHX	ES	E	10.1	3.9	19.7	14.2	6.4	12.53	6.8	-37.3	-25.4	***
PEJ		Fn	Fidelity Leisure	FDLSX	ES	E	-0.1	3.3	11.7	16.9	15.7	15.02	7.0	-44.0	-30.7	**
XLI		Fn	Fidelity Industrials	FCYIX	ES	E	4.0	-1.2	8.3	14.1	8.7	33.20	5.5	-57.6	-31.9	**
		Fn	Fidelity Communications	FSDCX	ES	E	2.2	2.1	12.7	7.4	-2.1	35.12	4.8	-69.3	-33.1	**
IAK		Fn	Fidelity Insurance	FSPCX	ES	E	-7.2	-12.1	-3.9	8.5	1.7	53.10	4.8	-104.5	-50.1	**
XLU		Fn	Fidelity Utilities	FSUTX	ES	E	-6.6	-8.8	-6.5	-1.4	-2.7	82.74	4.5	-117.4	-52.5	**
IYG		Fn	Fidelity Financial Svcs	FIDSX	ES	E	-6.4	-16.4	-6.7	8.3	4.8	8.36	5.9	-108.0	-63.7	**
		Fn	Fidelity Consumer Finance	FSVLX	ES	E	-11.3	-17.0	-10.4	14.9	9.1	14.48	6.9	-106.2	-73.2	**
		Fn	Fidelity Air Transport	FSAIX	ES	E	-23.0	-26.9	-10.4	18.5	14.4	52.74	6.4	-119.0	-76.3	**
ITA		Fn	Fidelity Defense & Aero	FSDAX	ES	E	-18.7	-21.8	-11.7	2.1	7.9	14.27	6.1	-133.8	-81.0	**
		Fn	Fidelity Natural Rsrcs	FNARX	ES	E	-18.9	-19.9	-4.9	6.6	4.3	19.59	8.5	-124.4	-105.2	*
KBE		Fn	Fidelity Banking	FSRBX	ES	E	-18.8	-29.7	-17.7	6.0	5.8	17.53	7.3	-146.1	-107.4	*
IYE		Fn	Fidelity Energy	FSENX	ES	E	-32.1	-33.2	-17.8	-1.5	2.6	21.87	9.0	-173.6	-156.8	*
UNG		Fn	Fidelity Natural Gas	FSNGX	ES	E	-39.3	-36.7	-25.0	-1.7	1.9	10.10	9.9	-192.3	-190.6	*
IEZ		Fn	Fidelity Energy Services	FSSEX	ES	E	-39.1	-41.4	-27.0	8.8	4.1	12.50	12.8	-186.1	-238.2	*

# PORTFOLIO PAGE and UPDATES

## FIDELITY SELECT PORTFOLIO, selected and timed (at least 31-day hold)

To Do On (or) Past Activity	Activity	Fund	Action Price	Number of Shares	Action Value
<b>PAST</b>					
30-Jun	sell	FPHAX	23.67	440	10,415
30-Jun	buy	FSCSX	22.79	452	10,300
4-Aug	sell	FBIOX	23.49	453	10,641
4-Aug	buy	FSMEX	69.23	149	10,300
<b>TO DO ON</b>					
31-Aug	sell	FSAGX		all	
31-Aug	buy	FSRPX			10,300
31-Aug	sell	FSPHX		all	
31-Aug	buy	FSAVX			10,300
	gold sell due to margin change				
buys are each about 10% of total portfolio					

Fund Name	Starting NAV	Symbol	Ending NAV	Number of Shares	Current Value	Percent of Total
These funds were held at month's end.						
	29.67	FSPHX	31.31	350	10,944	10%
	21.18	FSPTX	27.89	490	13,677	12%
	22.79	FSCSX	26.35	452	11,910	11%
	69.23	FSMEX	68.57	149	10,217	9%
	28.59	FSAGX	34.50	364	12,564	11%
						0%
cash	mm	Money Market	1.00	51,139.09	51,139	46%
Total Valuation=					110,451	100%

	ytd 2020	12 m	9 m	6 m	3 m	1 m
Fidelity Select Portfolio	-4.9	-3.0	-4.4	-0.6	7.7	2.7

## VANGUARD, selected & timed (3-month hold at least), style and asset allocated (stock, bond, balanced, cash)

Past & Future Activity	Activity	Fund	Action Price	Number of Shares	Action Value
<b>ACTIVITY PAST</b>					
2-Jan	sell	VWESX	11.03	3,352.7222	36,981
2-Jan	buy	VIGRX	95.10	389.0641	37,000
<b>ACTIVITY TO DO NEW ON</b>					
no changes					
buys are each about 32% of total portfolio					

Month End Positions	Fund Style	At month end Symbol	Ending NAV	Number of Shares	Current Value	Percent of Total
	ELC	VIGRX	98.39	389.0641	38,280	30%
	ELC	VFIAX	303.37	131.1975	39,801	32%
	H	VWINX	27.79	1,375.5731	38,227	30%
	Cash	Money Market	1.00	9,478.20	9,478	8%
Total Valuation=					125,787	100%

	ytd 2020	12 m	9 m	6 m	3 m	1 m
Vanguard Portfolio	11.9	13.5	12.9	16.4	13.9	6.1

## FIDELITY, selected & timed (2 month hold at least), style and asset allocated (stock, bond, balanced, cash)

Past & Future Activity	Activity	Fund	Action Price	Number of Shares	Action Value
<b>PAST</b>					
30-Jun	sell	FSTGX	11.15	3,053.145	34,043
30-Jun	buy	FSEAX	53.13	639.940	34,000
30-Jun	sell	FGOVX	11.17	3,038.972	33,945
30-Jun	buy	FBGRX	128.12	265.376	34,000
<b>ACTIVITY TO DO NEW ON</b>					
no changes					
buys are about 30% of total portfolio					

Month End Positions	Fund Style	Symbols	Ending NAV	Number of Shares	Current Value	Percent of Total
Equity	EW	FSEAX	62.24	639.9400	39,830	29%
Equity	ELC	FBGRX	154.97	265.3760	41,125	30%
Equity	ELC	FTRNX	143.50	292.4480	41,966	31%
	Cash	Money Mrkt	1.00	14,289.14	14,289	10%
Total Valuation=					137,211	100%

	ytd 2020	12 m	9 m	6 m	3 m	1 m
Fidelity Portfolio	14.3	19.0	16.1	20.5	18.2	8.4
World Growth Index	12.8	26.5	16.6	22.3	18.2	7.8
World Income Index	7.1	6.5	7.3	3.0	2.0	-1.8
World Hybrid (60/40) Index	11.2	20.3	13.9	16.3	13.3	5.0

# Legend

ETF Altrntv	Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
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This information below identifies the column headings shown above, which are also on page 2.

**ETF Altrntv** is the ETF alternative to its mutual fund, if available.

**Sell Eligible** is the earliest date from purchase that the fund may be sold to avoid broker short-term redemption charges. For Fidelity, it is one, two, or three months, depending on the portfolio. If there is a green highlight, it means the fund was part of the back test. If there is a date, it means the portfolio owns the fund and it is the earliest date the fund may be sold, assuming whatever minimum is required.

**Legend** shows fund specific information. It is a short list of where the fund is available for purchase (F is Fidelity, S is Schwab, T is TD Ameritrade). C means the fund is closed. R means the fund may charge a short-term redemption fee.

**Fund Name** is the fund name.

**Symbol** is the fund ticker symbol. This is the official identification.

**S** is Style. The first letter is for the A, the next letter or two is the style. BS is bond short-term. BI is bond intermediate. BL is bond long. BH is bond high-yield. BW is bond world. BU is bond government. EG is equity gold. EGI is equity growth/income. ELC is large cap. EMC is mid cap. ESC is small cap. EV is value. EW is world. H is hybrid. A is Asset. B is bond. H is hybrid. E is equity.

**12m, 9m, 6m, 3m, 1m** is a fund's returns over those periods. Dividends are reinvested.

**NAV** is net asset value.

**V** is volatility, a measure of risk.

**CS** is comet strength, a measure of relative performance to an index. The index is 60% of the World Growth Index and 40% of the World Income Index.

**C** is comet, the risk-adjusted relative performance metric. The higher the C is the better.

**Fmly Rank** is family rank. This shows where the fund ranks by C within the fund family. This is either 5, 4, 3, 2, or 1 comets. 5 is the highest ranked by C.

World Growth Index (WGI) is made up of 20% EEM, EFA, IWM, QQQ, SPY.

World Income Index (WII) is made up of 20% PCY, BSV, TLH, LQD, JNK.

World Hybrid Index is made up of 60% WGI and 40% WII.

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