



Selections & Timing Fidelity Fund Family

PO Box 3367 Bella Vista AR 72715 **Striving to provide you with the most return and the least risk.**

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UPDATE: See the portfolio pages for updates. **ACTIVITY TO DO NEW ON** in left box.

FIDELITY, selected & timed (2 month hold at least), style and asset allocated (stock, bond, balanced, cash)												
Past & Future Activity	Activity	Fund	Action Price	Number of Shares	Action Value	Month End Positions	Fund Style	Symbols	Ending NAV	Number of Shares	Current Value	Percent of Total
PAST												
3-Sep	sell	FDEGX	47.83	707.155	33,823	Bond	BI	FTBFX	10.91	3,088.1020	33,691	28%
3-Sep	buy	FTBFX	11.01	3,088.102	34,000	Equity	EW	FVFX	23.04	1,535.6820	35,382	30%
						Equity	EGL	FCVXS	31.21	1,183.6431	36,942	31%
ACTIVITY TO DO NEW ON												
2-Dec	sell	FTBFX		all								
2-Dec	buy	FOCPX			34,000							
no other changes suggested												
buys are about 30% of total portfolio												
						Cash	Money Mkt		1.00	12,212.32	12,212	10%
										Total Valuation=	118,227	100%

	2015	2016	2017	2018	ytd 2019	12 m	9 m	6 m	3 m	1 m
Fidelity Portfolio	-0.8	-8.8	21.2	0.2	7.5	9.2	6.8	8.2	2.5	2.1
World Growth Index	-3.0	10.7	23.6	-6.7	26.7	15.5	12.6	14.9	9.1	4.0
World Income Index	0.2	2.6	5.0	-1.5	12.7	14.3	9.8	5.3	-0.6	0.1
World Hybrid (60/40) Index	-2.0	8.0	17.8	-4.6	22.2	15.1	11.8	11.9	6.1	2.8

We track and rank a cross section of about 80 Fidelity funds monthly by C, the risk-adjusted relative strength metric. We may further separate these funds into two additional pools. One is bond or income only shown on page 3. Two is equity or growth only shown on pages 4 and 5.

After at least a two or three-month hold, we either stay with the buys or sell the laggards and buy the new leaders. This is a proactive rotational allocation strategy.

The right side of the tables show the Portfolios at month end. The left side shows new trades upcoming for the month and past trades from previous months.

The other tables show the Portfolios compared with the three World Indexes.

If you have any questions, please email us. Thank you.

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Fidelity Fund Family by C

FIDELITY FUND FAMILY BY C

ETF	Sell	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
na	to buy 12/2	Fn	Fidelity OTC	FOCPX	ELC	E	23.7	19.1	18.0	9.7	5.8	12.51	4.9	28.6	5.9	*****
na		Fn C	Fidelity Growth Company	FDGRX	ELC	E	22.5	15.9	18.0	9.9	7.6	21.61	5.0	26.1	5.2	*****
na		Fn	Fidelity Grth Strt	FDEGX	ELC	E	23.4	18.2	16.0	6.4	5.4	51.23	4.3	21.6	5.0	*****
na		Fn	Fidelity Trend	FTRNX	ELC	E	21.2	18.0	15.1	7.3	5.5	114.88	4.1	19.3	4.7	*****
na		Fn	Fidelity Fund	FFIDX	ELC	E	18.7	18.0	17.1	7.2	3.9	50.42	3.8	17.1	4.5	*****
na		Fn	Fidelity Blue Chip Growth	FBGRX	ELC	E	21.8	14.1	15.4	7.9	6.1	104.89	4.6	17.5	3.8	****
na		Fn	Fidelity Pacific Basin	FPBFX	EW	E	20.3	15.6	14.6	9.5	3.1	33.65	4.2	15.3	3.7	****
na		Fn	Fidelity LrgCap Stock	FLCSX	ELC	E	14.8	13.6	17.5	12.6	5.5	33.89	4.5	16.2	3.6	****
na		Fn	Fidelity Mega Cap	FGRTX	ELC	E	15.0	14.5	16.7	11.0	4.6	15.79	4.0	14.0	3.5	****
na		Fn	Fidelity Export & Multintl	FEXPX	ELC	E	13.2	13.1	17.0	14.3	5.4	21.65	4.4	15.3	3.5	****
na		Fn	Fidelity Dividend Growth	FDGFX	ELC	E	13.5	13.2	16.9	14.1	5.3	30.78	4.4	15.2	3.4	****
na		Fn	Fidelity Growth & Income	FGRIX	EGI	E	14.4	13.5	17.0	11.9	5.1	41.74	4.2	14.1	3.3	****
na		Fn	Fidelity Value Strategies	FSLSX	EV	E	17.3	13.5	15.1	11.5	5.7	39.90	5.0	15.2	3.1	****
na	9/1/2019	Fn	Fidelity Intrntl Capital	FIVFX	EW	E	23.2	15.7	10.9	5.2	2.8	23.04	3.3	10.1	3.1	****
na		Fn	Fidelity Japan	FJPNX	EW	E	14.8	14.6	15.4	10.4	3.0	16.34	3.5	10.4	3.0	****
na		Fn	Fidelity Diversified Intrntl	FDVIX	EW	E	18.5	14.7	13.3	8.4	2.7	39.70	3.4	9.8	2.9	****
na		Fn	Fidelity China Rgn	FHKCX	EW	E	25.7	10.6	18.4	9.5	3.5	37.58	5.2	14.9	2.9	****
na		Fn	Fidelity Disciplined Equity	FDEQX	ELC	E	15.7	16.2	15.0	6.9	4.8	39.30	4.0	11.0	2.8	****
na		Fn	Fidelity Stock Slctr AllCap	FDSXX	ELC	E	16.1	13.6	15.0	8.4	4.8	49.42	4.2	10.0	2.4	****
na	7/1/2019	Fn	Fidelity Convertible Securities	FCVXX	H	H	19.5	13.1	12.1	5.2	4.3	31.21	3.0	6.5	2.2	***
na		Fn	Fidelity Emrg Asia	FSEAX	EW	E	21.5	12.3	12.0	8.6	2.1	45.98	4.3	8.7	2.0	***
na		Fn	Fidelity Emrg Mkt	FEMKX	EW	E	22.0	12.9	11.5	7.2	1.8	33.61	4.0	7.7	1.9	***
na		Fn	Fidelity Independence	FDFFX	ELC	E	17.4	15.6	13.4	4.5	3.9	39.91	3.9	7.1	1.8	***
na		Fn	Fidelity Stock Slctr SmCap	FDSXX	ESC	E	15.2	11.0	15.3	9.0	5.1	25.73	4.8	7.9	1.6	***
na		Fn	Fidelity Value	FDVLX	EV	E	13.5	10.0	15.6	12.0	5.4	11.16	5.3	8.7	1.6	***
na		Fn	Fidelity Magellan	FMAGX	ELC	E	16.9	15.2	13.4	4.5	4.0	11.42	3.9	6.2	1.6	***
na		Fn	Fidelity Low Priced Stock	FLPSX	ESC	E	11.7	9.8	14.1	12.9	5.5	48.87	3.9	6.2	1.6	***
na		Fn	Fidelity Levrg Co Stk	FLVXX	EMC	E	18.2	10.4	13.2	9.0	5.1	31.40	5.1	8.1	1.6	***
na		Fn	Fidelity Equity Dividend	FEQTX	EGI	E	12.5	12.1	14.2	9.6	4.4	26.74	3.8	5.0	1.3	***
na		Fn	Fidelity NASDAQ Cmp	FNCMX	ELC	E	14.9	16.5	17.4	9.6	5.0	114.10	4.7	5.6	1.2	***
na		Fn	Fidelity Contra	FCNTX	ELC	E	16.8	13.1	11.9	5.9	4.6	13.83	4.1	4.5	1.1	***
na		Fn	Fidelity Overseas	FOSFX	EW	E	17.3	12.9	10.9	7.3	2.7	50.83	3.4	3.3	1.0	***
na		Fn	Fidelity Grth Discvr	FDSVX	ELC	E	15.8	15.0	13.8	6.9	4.5	38.99	4.2	3.8	0.9	***
na		Fn	Fidelity Capital Appreciation	FDCAX	ELC	E	15.4	13.3	12.8	6.1	3.6	37.47	3.8	3.4	0.9	***
na		Fn	Fidelity Intrntl	FIGRX	EW	E	15.7	12.4	11.0	7.3	2.6	44.79	3.2	1.4	0.4	***
na		Fn	Fidelity Eqty Income	FEQIX	EV	E	12.7	12.9	13.6	7.7	3.3	62.02	3.4	0.9	0.3	***
na		Fn	Fidelity Focused Stock	FTQGX	ELC	E	16.8	12.7	11.0	4.1	4.1	26.45	4.3	0.9	0.2	***
na		Fn	Fidelity AM Eqty 85%	FAMRX	H	H	13.9	11.2	12.2	7.0	3.5	20.62	3.4	0.2	0.0	***
na		Fn	Fidelity New Millennium	FMLX	ELC	E	13.0	11.3	11.3	8.0	3.7	38.53	3.7	-0.5	-0.2	***
na		Fn	Fidelity Balanced	FBALX	H	H	14.5	11.7	11.4	5.9	3.0	24.70	2.9	-1.2	-0.3	***
na		Fn	Fidelity Small Cap Stock	FSLCX	ESC	E	14.5	9.6	11.2	7.4	4.4	17.96	4.5	-0.8	-0.4	***
na		Fn	Fidelity Worldw ide	FWWFX	EW	E	15.3	11.9	10.6	4.9	3.5	28.72	3.7	-1.5	-0.5	***
na		Fn	Fidelity Mid Cap Stock	FMCSX	EMC	E	13.0	10.9	11.1	6.7	3.5	37.08	3.5	-2.5	-0.9	***
na		Fn	Fidelity Short Term Bond	FSHBX	BS	B	4.3	2.9	1.4	0.1	-0.2	8.70	0.3	-39.2	-1.3	***
na		Fn	Fidelity AM Eqty 70%	FASGX	H	H	13.0	10.3	10.6	5.8	2.9	23.33	2.8	-5.3	-1.5	***
na		Fn	Fidelity Real Estate	FRESX	ERE	E	16.2	12.9	9.6	2.9	-0.6	47.03	3.0	-6.8	-2.0	***
na		Fn	Fidelity AM Eqty 60%	FSANX	H	H	12.6	9.8	9.6	4.9	2.5	13.28	2.4	-8.4	-2.0	***
na		Fn	Fidelity GNMA	FGMNX	BG	B	7.0	4.5	2.0	0.4	-0.2	11.56	0.6	-34.1	-2.1	***
na		Fn	Fidelity Tlcm/Util	FIUX	EGI	E	12.8	12.2	11.8	2.8	-1.1	28.70	2.3	-9.2	-2.1	***
na		Fn	Fidelity Mortgage Security	FMSFX	BG	B	7.8	5.2	2.2	0.3	-0.1	11.39	0.7	-32.4	-2.1	***
na		Fn	Fidelity Intermediate Bond	FTHRXX	BI	B	8.2	5.7	2.6	-0.2	-0.4	11.09	0.7	-31.8	-2.2	***
na		Fn	Fidelity Europe	FEUXX	EW	E	12.1	7.9	8.6	10.1	3.4	37.50	4.0	-5.7	-2.3	***
na		Fn	Fidelity Puritan	FPURX	H	H	12.1	10.1	9.9	4.3	2.7	22.55	2.6	-8.7	-2.3	***
na	11/3/2019	Fn	Fidelity Total Bond	FTBFX	BL	B	10.6	7.2	3.6	-0.3	-0.3	10.91	0.9	-26.9	-2.3	***
na		Fn	Fidelity Intrm Gov	FSTGX	BI	B	6.4	4.7	1.8	-0.6	-0.4	10.67	0.6	-35.9	-2.3	***
na		Fn	Fidelity Invst Grade Bond	FBNDX	BF	B	11.2	7.7	3.9	-0.2	-0.2	8.21	0.9	-25.4	-2.3	**
na		Fn	Fidelity AM Eqty 20%	FASIX	H	H	8.8	6.6	4.9	1.6	0.8	13.70	1.0	-25.0	-2.4	**
na		Fn	Fidelity AM Eqty 50%	FASMX	H	H	11.8	9.1	8.5	4.1	2.1	18.86	2.0	-12.2	-2.5	**
na		Fn	Fidelity Latin America	FLATX	EW	E	22.8	10.5	9.6	4.5	-5.5	26.73	4.7	-5.9	-2.8	**
na		Fn	Fidelity Govt Securities	FGOVX	BG	B	8.8	6.5	2.6	-0.9	-0.4	10.55	0.9	-31.2	-2.8	**
na		Fn	Fidelity Value Discvry	FVDFX	ELC	E	8.3	10.9	12.8	8.8	4.1	30.05	3.2	-10.0	-3.2	**
na		Fn	Fidelity Intrntl Sml	FISMXX	EW	E	8.3	6.7	8.3	8.9	2.5	27.53	3.2	-10.6	-3.3	**
na		Fn	Fidelity Stk Slct Lrg Cap	FSLVXX	ELC	E	9.9	10.3	12.9	8.8	3.8	21.46	3.7	-9.6	-3.6	**
na		Fn	Fidelity High Incm	SPHIX	BH	B	9.1	4.9	4.0	0.7	0.0	8.85	1.3	-29.1	-3.8	**
na		Fn	Fidelity Optl & Incm	FAGIX	BH	B	11.3	6.0	5.5	1.9	1.0	10.13	1.9	-22.1	-4.3	**
na		Fn	Fidelity Blue Chip Value	FBCVXX	EV	E	5.1	10.1	12.3	9.0	4.5	20.62	3.0	-14.8	-4.4	**
na		Fn	Fidelity Intrntl Value	FIVLXX	EW	E	4.8	6.5	9.8	9.4	1.9	8.41	3.8	-11.9	-4.6	**
na		Fn	Fidelity Stk Slct MidCap	FSSMXX	EMC	E	10.6	8.9	12.8	8.3	4.3	38.26	4.6	-10.3	-4.7	**
na		Fn	Fidelity New Markets Income	FNMIXX	BW	B	8.7	1.5	1.2	0.6	-0.1	14.79	1.3	-35.8	-4.8	**
na		Fn	Fidelity MidCap Enhncd	FMEIX	EMC	E	13.9	9.1	13.3	8.0	4.8	15.75	4.2	-12.2	-5.1	*
na		Fn C	Fidelity Small Cap Grth	FCPGX	ESC	E	10.7	12.4	12.9	5.3	7.6	27.16	4.8	-11.7	-5.6	*
na		Fn	Fidelity Nordic	FNORXX	EW	E	4.0	6.3	8.6	8.3	3.1	48.15	3.4	-18.0	-6.2	*
na		Fn C	Fidelity Small Cap Value	FCPVXX	ESC	E	5.2	4.8	11.0	8.4	1.9	15.21	4.7	-16.4	-7.7	*
na		Fn	Fidelity Emrg EA	FEMEX	EW	E	11.0	6.4	4.0	4.8	-0.7	9.96	3.7	-22.2	-8.2	*

Fidelity Bond by C

FIDELITY INCOME FUND FAMILY BY C

Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
10/31/2019	Fn S T	Fidelity Corp Bond	FCBFX	BI	B	15.4	10.8	5.9	0.0	-0.1	12.16	1.2	3.2	2.6	*****
10/31/2019	Fn S T	Fidelity Fcsl High Income	FHIFX	BH	B	11.8	7.0	5.4	1.2	0.1	8.86	1.2	-3.4	-0.4	*****
to buy 12/2	Fn S T	Fidelity Cnsvt Income Bond	FCONX	BS	B	2.6	1.8	1.1	0.5	0.0	10.05	0.2	-23.0	-0.4	*****
10/31/2019	Fn S T	Fidelity Invst Grade Bond	FBNDX	BF	B	11.2	7.7	3.9	-0.2	-0.2	8.21	0.9	-6.5	-0.6	*****
	Fn S T	Fidelity Capital & Income	FAGIX	BH	B	11.3	6.0	5.5	1.9	1.0	10.13	1.9	-3.2	-0.6	*****
	Fn S T	Fidelity Short Term Bond	FSHBX	BS	B	4.3	2.9	1.4	0.1	-0.2	8.70	0.3	-20.3	-0.7	****
to sell 12/2	Fn S T	Fidelity Total Bond	FTBFX	BL	B	10.6	7.2	3.6	-0.3	-0.3	10.91	0.9	-8.0	-0.7	****
	Fn S T	Fidelity Ltd Term Bond	FJRLX	BS	B	6.4	4.3	2.2	0.2	-0.3	11.67	0.5	-16.1	-0.8	****
	Fn S T	Fidelity Intermediate Bond	FTHRX	BI	B	8.2	5.7	2.6	-0.2	-0.4	11.09	0.7	-12.9	-0.9	***
	Fn S T	Fidelity Mortgage Security	FMSFX	BG	B	7.8	5.2	2.2	0.3	-0.1	11.39	0.7	-13.5	-0.9	***
	Fn S T	Fidelity GNMA	FGMNX	BG	B	7.0	4.5	2.0	0.4	-0.2	11.56	0.6	-15.2	-0.9	**
	Fn S T	Fidelity Ltd Term Govt	FFXSX	BS	B	4.6	3.3	1.3	-0.3	-0.3	10.05	0.5	-20.3	-0.9	**
	Fn S T	Fidelity Intrm Gov	FSTGX	BI	B	6.4	4.7	1.8	-0.6	-0.4	10.67	0.6	-17.0	-1.1	**
1/31/2020	Fn S T	Fidelity Govt Income	FGOVX	BG	B	8.8	6.5	2.6	-0.9	-0.4	10.55	0.9	-12.3	-1.1	*
	Fn S T	Fidelity High Incm	SPHIX	BH	B	9.1	4.9	4.0	0.7	0.0	8.85	1.3	-10.2	-1.3	*
	Fn S T	Fidelity Gbl High Income	FGHIX	BW	B	8.8	4.4	3.2	1.0	-0.2	9.45	1.2	-11.7	-1.4	*
	Fn S T	Fidelity Fltg Rate High Income	FFRHX	BH	B	4.0	2.1	1.1	0.3	0.1	9.39	0.9	-21.3	-1.9	*
	Fn S T	Fidelity New Markets Income	FNMIK	BW	B	8.7	1.5	1.2	0.6	-0.1	14.79	1.3	-16.9	-2.3	*

FIDELITY INCOME, selected & timed (3 month hold at least), style and asset allocated (bond, cash)

Past & Future Activity	Activity	Fund	Action Price	Number of Shares	Action Value	Month End Positions	Fund Style	Fund Symbols	Ending NAV	Number of Shares	Current Value	Percent of Total
PAST												
1-Nov	sell	FAGIX	10.08	1,552.252	15,647	Intrmdt	BI	FCBFX	12.16	1,322.3239	16,079	15%
1-Nov	buy	FGOVX	10.58	482.042	5,100	High Yld	BH	FHIFX	8.86	1,799.9694	15,948	14%
						Corp	BH	FTBFX	10.91	1,429.5237	15,596	14%
						Gof	BU	FGOVX	10.55	482.0420	5,086	5%
						Corp	BF	FBNDX	8.21	1,957.6986	16,073	15%
ACTIVITY TO DO NEW ON												
2-Dec	sell	FTBFX		all								
2-Dec	buy	FCONX			15,900							
buys are about 5% of total portfolio							Cash	Money Mrkt	1.00	41,545.94	41,546	38%
										Total Valuation=	110,327	100%

	2016	2017	2018	ytd 2019	12 m	9 m	6 m	3 m	1 m
Fidelity Income Portfolio	0.2	3.9	1.1	4.8	5.2	4.3	3.2	0.5	0.0
World Income Index	4.1	5.0	-1.5	12.7	14.3	9.8	5.3	-0.6	0.1

We suggest making the changes noted above, if any.

Please note that the bond or income funds are ranked within their own pool. So a fund in this pool may rank differently or have a different C rank than its rankings in the page 2 pool made up of a cross section of equity, bond, and balanced funds from Fidelity.

Fidelity Equity by C

FIDELITY EQUITY FUND POOL BY C

ETF	Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
na		Fn	Fidelity Blue Chip Value	FBCVX	EV	E	8.2	10.1	12.3	9.0	4.5	20.62	3.2	-12.1	-3.9	**
na		Fn	Fidelity Blue Chip Growth	FBGRX	ELC	E	21.8	14.1	15.4	7.9	6.1	104.89	4.6	9.1	2.0	****
na		Fn	Fidelity Contra	FCNTX	ELC	E	16.8	13.1	11.9	5.9	4.6	13.83	4.1	-3.9	-1.6	***
na		Fn C	Fidelity Small Cap Grth	FCPGX	ESC	E	19.7	12.4	12.9	5.3	7.6	27.16	4.8	1.7	0.4	***
na		Fn C	Fidelity Small Cap Value	FCPVX	ESC	E	5.2	4.8	11.0	8.4	1.9	15.21	4.7	-24.8	-11.6	*
na		Fn	Fidelity Capital Appreciation	FDCAX	ELC	E	15.4	13.3	12.8	6.1	3.6	37.47	3.8	-5.0	-1.9	***
na		Fn	Fidelity Grth Strt	FDEGX	ELC	E	23.4	18.2	16.0	6.4	5.4	51.23	4.3	13.2	3.0	*****
na		Fn	Fidelity Disciplined Equity	FDEQX	ELC	E	15.7	16.2	15.0	6.9	4.8	39.30	4.0	2.6	0.6	***
na	11/3/2019	Fn	Fidelity Independence	FDFFX	ELC	E	17.4	15.6	13.4	4.5	3.9	39.91	3.9	-1.3	-0.5	***
na		Fn	Fidelity Dividend Growth	FDGFX	ELC	E	13.5	13.2	16.9	14.1	5.3	30.78	4.4	6.8	1.5	*****
na		Fn C	Fidelity Growth Company	FDGRX	ELC	E	22.5	15.9	18.0	9.9	7.6	21.61	5.0	17.7	3.5	*****
na		Fn	Fidelity Diversified Intrntl	FDIVX	EW	E	18.5	14.7	13.3	8.4	2.7	39.70	3.4	1.4	0.4	***
na		Fn	Fidelity Stock Sctr SmCap	FDSCX	ESC	E	15.2	11.0	15.3	9.0	5.1	25.73	4.8	-0.5	-0.3	***
na		Fn	Fidelity Stock Sctr AllCap	FDSSX	ELC	E	16.1	13.6	15.0	8.4	4.8	49.42	4.2	1.6	0.4	***
na		Fn	Fidelity Grth Discvr	FDSVX	ELC	E	19.2	15.0	13.8	6.9	4.5	38.99	4.1	3.3	0.8	***
na		Fn	Fidelity Value	FDVLX	EV	E	13.5	10.0	15.6	12.0	5.4	11.16	5.3	0.3	0.1	***
na		Fn	Fidelity Emrg EA	FEMEX	EW	E	11.0	6.4	4.0	4.8	-0.7	9.96	3.7	-30.6	-11.3	*
na		Fn	Fidelity Emrg Mrkt	FEMKX	EW	E	22.0	12.9	11.5	7.2	1.8	33.61	4.0	-0.7	-0.3	***
na		Fn	Fidelity Eqty Income	FEQIX	EV	E	13.6	12.9	13.6	7.7	3.3	62.02	3.5	-5.2	-1.8	***
na		Fn	Fidelity Equity Dividend	FEQTX	EGI	E	12.5	12.1	14.2	9.6	4.4	26.74	3.8	-3.4	-1.3	***
na		Fn	Fidelity Export & Multintl	FEXPX	ELC	E	13.2	13.1	17.0	14.3	5.4	21.65	4.4	6.9	1.6	*****
na		Fn	Fidelity Fund	FFIDX	ELC	E	18.7	18.0	17.1	7.2	3.9	50.42	3.8	8.7	2.3	*****
na		Fn	Fidelity Growth & Income	FGRIX	EGI	E	14.4	13.5	17.0	11.9	5.1	41.74	4.2	5.7	1.3	*****
na		Fn	Fidelity Mega Cap	FGRTX	ELC	E	15.0	14.5	16.7	11.0	4.6	15.79	4.0	5.6	1.4	*****
na		Fn	Fidelity China Rgn	FHKCX	EW	E	21.9	10.6	18.4	9.5	3.5	37.58	5.1	7.7	1.5	*****
na		Fn	Fidelity Europe	FEUX	EW	E	12.1	7.9	8.6	10.1	3.4	37.50	4.0	-14.1	-5.6	**
na		Fn	Fidelity Intrntl	FIGRX	EW	E	15.7	12.4	11.0	7.3	2.6	44.79	3.2	-7.0	-2.3	***
na		Fn	Fidelity Intrntl Sml	FISMX	EW	E	9.8	6.7	8.3	8.9	2.5	27.53	3.2	-20.0	-6.5	**
na	to sell 12/2	Fn	Fidelity Tlcm/Util	FIUIX	EGI	E	12.8	12.2	11.8	2.8	-1.1	28.70	2.3	-17.6	-4.0	**
na	9/1/2019	Fn	Fidelity Intrntl Capital	FIVFX	EW	E	23.2	15.7	10.9	5.2	2.8	23.04	3.3	1.7	0.5	***
na		Fn	Fidelity Intrntl Value	FIVLX	EW	E	8.7	6.5	9.8	9.4	1.9	8.41	3.8	-19.9	-7.6	*
na		Fn	Fidelity Japan	FJPNX	EW	E	14.8	14.6	15.4	10.4	3.0	16.34	3.5	2.0	0.6	***
na	to sell 12/2	Fn	Fidelity Latin America	FLATX	EW	E	22.8	10.5	9.6	4.5	-5.5	26.73	4.7	-14.3	-6.7	*
na		Fn	Fidelity LrgCap Stock	FLCSX	ELC	E	14.8	13.6	17.5	12.6	5.5	33.89	4.5	7.8	1.8	*****
na		Fn	Fidelity Low Priced Stock	FLPSX	ESC	E	11.7	9.8	14.1	12.9	5.5	48.87	3.9	-2.2	-0.8	***
na		Fn	Fidelity Levrg Co Stk	FLVCX	EMC	E	18.2	10.4	13.2	9.0	5.1	31.40	5.1	-0.3	-0.2	***
na		Fn	Fidelity Magellan	FMAGX	ELC	E	16.9	15.2	13.4	4.5	4.0	11.42	3.9	-2.2	-0.8	***
na		Fn	Fidelity Mid Cap Stock	FMCSX	EMC	E	13.0	10.9	11.1	6.7	3.5	37.08	3.5	-10.9	-3.8	**
na		Fn	Fidelity MidCap Enhncd	FMEIX	EMC	E	13.9	9.1	13.3	8.0	4.8	15.75	4.3	-7.1	-3.1	***
na		Fn	Fidelity New Millennium	FMILX	ELC	E	13.0	11.3	11.3	8.0	3.7	38.53	3.7	-8.9	-3.3	***
na		Fn	Fidelity NASDAQ Cmp	FNCMX	ELC	E	20.1	16.5	17.4	9.6	5.0	114.10	4.7	12.6	2.7	*****
na		Fn	Fidelity Nordic	FNORX	EW	E	7.0	6.3	8.6	8.3	3.1	48.15	3.4	-22.8	-7.8	*
na		Fn	Fidelity OTC	FOCPX	ELC	E	23.7	19.1	18.0	9.7	5.8	12.51	4.9	20.2	4.2	*****
na		Fn	Fidelity Overseas	FOSFX	EW	E	17.3	12.9	10.9	7.3	2.7	50.83	3.4	-5.1	-1.7	***
na	1/1/2020	Fn	Fidelity Pacific Basin	FPBFX	EW	E	20.3	15.6	14.6	9.5	3.1	33.65	4.2	6.9	1.6	*****
na		Fn	Fidelity Real Estate	FRESX	ERE	E	16.2	12.9	9.6	2.9	-0.6	47.03	3.0	-15.2	-4.5	**
na		Fn	Fidelity Emrg Asia	FSEAX	EW	E	21.5	12.3	12.0	8.6	2.1	45.98	4.3	0.3	0.1	***
na		Fn	Fidelity Small Cap Stock	FSLCX	ESC	E	14.5	9.6	11.2	7.4	4.4	17.96	4.5	-9.2	-4.1	**
na		Fn	Fidelity Value Strategies	FSLSX	EV	E	17.3	13.5	15.1	11.5	5.7	39.90	5.0	6.8	1.4	*****
na		Fn	Fidelity Stk Sct Lrg Cap	FSLVX	ELC	E	10.9	10.3	12.9	8.8	3.8	21.46	3.9	-9.5	-3.7	**
na		Fn	Fidelity Stk Sct MidCap	FSSMX	EMC	E	13.1	8.9	12.8	8.3	4.3	38.26	4.6	-8.8	-4.0	**
na		Fn	Fidelity Focused Stock	FTQGX	ELC	E	16.8	12.7	11.0	4.1	4.1	26.45	4.3	-7.5	-3.3	***
na		Fn	Fidelity Trend	FTRNX	ELC	E	21.2	18.0	15.1	7.3	5.5	114.88	4.1	10.9	2.7	*****
na		Fn	Fidelity Value Discvry	FVDFX	ELC	E	10.7	10.9	12.8	8.8	4.1	30.05	3.4	-8.9	-3.0	***
na		Fn	Fidelity Worldwide	FWWFX	EW	E	15.3	11.9	10.6	4.9	3.5	28.72	3.7	-9.9	-3.7	**

This page shows Fidelity equity only funds. Please note that the funds are ranked within their own pool. So a fund in this pool above may rank differently or have a different C rank than its rankings in the Fidelity pool made up of a cross section of equity, bond, and balanced funds from Fidelity or the Income pool.

Fidelity Equity Portfolio

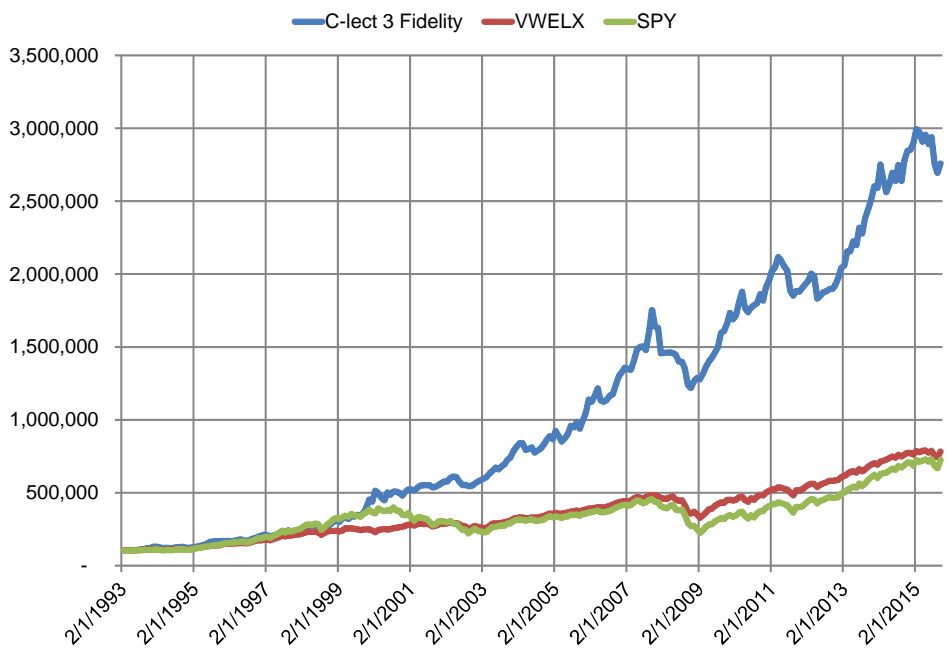
FIDELITY EQUITY, selected & timed (2 month hold at least), style and asset allocated (equity, cash)													
Past & Future	Activity	Activity	Fund	Action Price	Number of Shares	Action Value	Month End Positions	Fund Style	Symbols	Ending NAV	Number of Shares	Current Value	Percent of Total
PAST													
1-Nov	sell		FDEGX	48.99	257.903	12,635		EW	FPBFX	33.65	374.8490	12,614	10%
1-Nov	buy		FPBFX	33.08	374.849	12,400		ELC	FDFFX	39.91	327.0040	13,051	11%
								EGI	FIUIX	28.70	448.5529	12,873	11%
								EW	FIVFX	23.04	560.0720	12,904	11%
								EW	FLATX	26.73	480.5683	12,846	11%
ACTIVITY TO DO NEW ON													
2-Dec	sell		FIUIX		all								
2-Dec	buy												
2-Dec	sell		FLATX		all								
2-Dec	buy												
no other changes suggested								Cash	Money Mkt	1.00	57,117.82	57,118	47%
											Total Valuation=	121,405	100%

	2017	2018	ytd 2019	12 m	9 m	6 m	3 m	1 m
Fidelity Equity Portfolio	14.6	0.7	5.3	5.3	4.9	4.0	2.3	0.2
World Growth Index	23.6	-3.8	26.7	15.5	12.6	14.9	9.1	4.0

This portfolio focuses on Fidelity equity only funds.

Back Test Results Fidelity Family C-lect

How C-lect May Work For You



TRAILING RETURNS	to year end 2014
1 year	9.5
3 years	14.4
5 years	10.5
10 years	12.4
15 years	13.0
20 years	17.0
Inception	16.4

PAST PERFORMANCE	
2014	9.5
2013	31.7
2012	3.9
2011	(0.7)
2010	10.5
2009	37.0
2008	(22.5)
2007	23.0
2006	26.5
2005	18.1
2004	12.5
2003	37.0
2002	1.7
2001	11.9
2000	11.5
1999	50.9
1998	25.1
1997	17.0
1996	24.4
1995	34.2
1994	(4.0)
1993	32.7
1992	17.7
1991	24.5

The chart and tables show the back tested results of buying the top three Fidelity Family funds as measured by C, holding for at least 90 days, and rotating out of the laggards into the leaders on an ongoing continuous basis. On the chart, C-lect 3 Fidelity is the blue line following a rotation strategy, VWELX (Vanguard Wellington), a balanced fund, is the red line following a buy and hold approach, and SPY (S&P 500), a domestic large cap ETF, is the green line following a buy and hold approach. The period is from 1/1/1993 through 9/30/2015. Account start values were \$100,000. No additions or subtractions were made thereafter.

While buying and selling based on C, the risk-adjusted relative performance metric, over the years and decades in the back test produced superior results, in any one year the C ranking may or may not outperform the markets. This may be due to increased market volatility in that year.

For the test, one fund's sell amount rebalanced all funds held, though in real time, one sell buys one fund for about the same dollar amount.

The same funds were used for the whole back test.

Dividends are reinvested.

Taxes are not considered.

Information does not take into account your personal situation.

Past performance does not guarantee future performance. There is no assurance that future periods will be equivalent or similar to past periods. In a back test, there is no guarantee that actual trades could actually be made at the actual prices. All investments have risk; you may lose principle when investing. There are no guarantees. Read the fund's prospectus.

Legend

ETF Altrntv	Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
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This information below identifies the column headings shown above, which are also on page 2.

ETF Altrntv is the ETF alternative to its mutual fund, if available.

Sell Eligible is the earliest date from purchase that the fund may be sold to avoid broker short-term redemption charges. For Fidelity, it is one, two, or three months, depending on the portfolio. If there is a green highlight, it means the fund was part of the back test. If there is a date, it means the portfolio owns the fund and it is the earliest date the fund may be sold, assuming whatever minimum is required.

Legend shows fund specific information. It is a short list of where the fund is available for purchase (F is Fidelity, S is Schwab, T is TD Ameritrade). C means the fund is closed. R means the fund may charge a short-term redemption fee.

Fund Name is the fund name.

Symbol is the fund ticker symbol. This is the official identification.

S is Style. The first letter is for the A, the next letter or two is the style. BS is bond short-term. BI is bond intermediate. BL is bond long. BH is bond high-yield. BW is bond world. BU is bond government. EG is equity gold. EGI is equity growth/income. ELC is large cap. EMC is mid cap. ESC is small cap. EV is value. EW is world. H is hybrid. A is Asset. B is bond. H is hybrid. E is equity.

12m, 9m, 6m, 3m, 1m is a fund's returns over those periods. Dividends are reinvested.

NAV is net asset value.

V is volatility, a measure of risk.

CS is comet strength, a measure of relative performance to an index. The index is 60% of the World Growth Index and 40% of the World Income Index.

C is comet, the risk-adjusted relative performance metric. The higher the C is the better.

Fmly Rank is family rank. This shows where the fund ranks by C within the fund family. This is either 5, 4, 3, 2, or 1 comets. 5 is the highest ranked by C.

World Growth Index (WGI) is made up of 20% EEM, EFA, IWM, QQQ, SPY.

World Income Index (WII) is made up of 20% PCY, BSV, TLH, LQD, JNK.

World Hybrid Index is made up of 60% WGI and 40% WII.

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