



Selections & Timing Fidelity Fund Family

PO Box 3367 Bella Vista AR 72715 **Striving to provide you with the most return and the least risk.**

Date: October 2019 (pricing data through 9/30/19) Publisher: Watercourse Way Holdings, LLC
Volume: 5 Number: 10 SelectionsAndTiming.com 401kSelections.com Editor: Stephen L. McKee

UPDATE: See the portfolio pages for updates. **ACTIVITY TO DO NEW ON** in left box.

FIDELITY, selected & timed (2 month hold at least), style and asset allocated (stock, bond, balanced, cash)												
Past & Future Activity	Activity	Fund	Action Price	Number of Shares	Action Value	Month End Positions	Fund Style	Symbols	Ending NAV	Number of Shares	Current Value	Percent of Total
PAST												
3-Sep	sell	FDEGX	47.83	707.155	33,823	Bond	BI	FTBFX	10.93	3,088.1020	33,753	30%
3-Sep	buy	FTBFX	11.01	3,088.102	34,000	Equity	EW	FVFX	21.84	1,535.6820	33,539	29%
						Equity	EGL	FCVXS	29.27	1,183.6431	34,645	30%
ACTIVITY TO DO NEW ON no changes												
buys are about 30% of total portfolio							Cash	Money Mkt	1.00	12,192.00	12,192	11%
										Total Valuation=	114,129	100%

	2015	2016	2017	2018	ytd 2019	12 m	9 m	6 m	3 m	1 m
Fidelity Portfolio	-0.8	-8.8	21.2	0.2	3.8	-4.9	3.8	1.6	-0.1	-1.0
World Growth Index	-3.0	10.7	23.6	-6.7	17.6	-0.5	17.6	3.2	-0.3	1.3
World Income Index	0.2	2.6	5.0	-1.5	12.3	12.6	12.3	6.9	2.7	-0.9
World Hybrid (60/40) Index	-2.0	8.0	17.8	-4.6	15.9	3.2	15.9	4.3	0.6	0.6

We track and rank a cross section of about 80 Fidelity funds monthly by C, the risk-adjusted relative strength metric. We may further separate these funds into two additional pools. One is bond or income only shown on page 3. Two is equity or growth only shown on pages 4 and 5.

After at least a two or three-month hold, we either stay with the buys or sell the laggards and buy the new leaders. This is a proactive rotational allocation strategy.

The right side of the tables show the Portfolios at month end. The left side shows new trades upcoming for the month and past trades from previous months.

The other tables show the Portfolios compared with the three World Indexes.

If you have any questions, please email us. Thank you.

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Fidelity Fund Family by C

FIDELITY FUND FAMILY BY C

ETF	Sell	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
na		Fn	Fidelity Tlcm/Util	FIUX	EGI	E	15.7	20.7	10.9	7.4	4.1	29.28	2.4	34.1	14.1	*****
na		Fn	Fidelity Real Estate	FRESX	ERE	E	18.4	26.4	9.3	7.3	2.4	46.80	3.1	39.1	12.7	*****
na		Fn	Fidelity Latin America	FLATX	EW	E	27.6	23.1	13.1	0.8	3.2	26.39	5.1	43.2	8.5	*****
na	9/1/2019	Fn	Fidelity Intrntl Capital	FVFX	EW	E	7.3	22.5	6.4	-0.5	-0.3	21.84	3.1	10.7	3.5	*****
na		Fn	Fidelity Grth Strt	FDEGX	ELC	E	6.1	24.3	6.9	-0.7	-2.1	47.15	4.2	9.8	2.3	*****
na		Fn	Fidelity Fund	FFDX	ELC	E	2.7	20.9	7.1	2.1	-0.3	46.92	3.8	7.9	2.1	****
na		Fn	Fidelity Pacific Basin	FPBFX	EW	E	4.4	19.1	4.5	0.3	2.0	31.35	3.9	5.6	1.5	****
na	7/1/2019	Fn	Fidelity Convertible Securities	FCVFX	H	H	8.1	17.4	5.3	-0.6	-1.6	29.27	2.8	3.9	1.4	****
na		Fn	Fidelity Grth Discvr	FDSVX	ELC	E	2.4	19.7	2.9	-1.5	-1.3	35.98	4.1	5.7	1.4	****
na		Fn	Fidelity Equity Dividend	FEQTX	EGI	E	2.5	16.9	4.8	1.6	3.4	25.35	3.8	4.6	1.2	****
na		Fn	Fidelity Value Strategies	FSLSX	ELC	E	0.0	22.3	4.0	0.3	3.5	37.03	4.7	5.3	1.1	****
na		Fn	Fidelity Independence	FFFX	EW	E	1.1	22.0	6.4	1.0	-1.4	37.64	4.0	4.4	1.1	****
na		Fn	Fidelity Emrg Mrkt	FEMKX	EW	E	8.0	18.8	2.7	-1.7	0.9	31.63	3.8	4.1	1.1	****
na		Fn	Fidelity Magellan	FMAGX	ELC	E	1.1	21.4	6.4	0.9	-1.5	10.77	4.0	3.7	0.9	****
na		Fn C	Fidelity Small Cap Grth	FCPGX	ESC	E	-2.5	22.4	2.2	-3.1	-3.8	24.81	4.6	3.5	0.8	****
na		Fn	Fidelity Invst Grade Bond	FBNDX	BF	B	10.1	8.9	5.1	1.8	-0.7	8.20	0.9	0.6	0.7	****
na		Fn	Fidelity Diversified Intrntl	FDIVX	EW	E	1.0	17.7	5.8	0.0	1.7	37.25	3.1	1.5	0.5	****
na		Fn	Fidelity Japan	FJPNX	EW	E	-2.9	16.4	6.3	2.8	3.1	15.26	3.1	1.1	0.4	****
na		Fn	Fidelity China Rgn	FHKCX	EW	E	3.7	16.2	-2.3	-1.0	-0.3	34.23	5.2	1.7	0.3	****
na		Fn	Fidelity Mega Cap	FGRTX	ELC	E	0.7	17.2	4.2	0.8	2.1	14.53	3.9	0.3	0.1	***
na	11/3/2019	Fn	Fidelity Total Bond	FTBFX	BL	B	9.3	9.0	4.9	1.8	-0.6	10.93	0.9	-0.3	0.0	***
na		Fn	Fidelity Mid Cap Stock	FMC SX	EMC	E	1.0	17.5	4.8	-0.1	1.4	35.21	3.5	-0.1	0.0	***
na		Fn	Fidelity Balanced	FBALX	H	H	3.3	15.5	4.4	0.7	0.5	23.66	2.8	-0.3	-0.1	***
na		Fn	Fidelity Overseas	FOSFX	EW	E	0.2	17.6	5.8	-1.3	1.5	48.08	3.1	-0.8	-0.3	***
na		Fn	Fidelity Govt Securities	FGOVX	BG	B	9.3	6.9	4.7	1.9	-0.8	10.59	1.0	-2.8	-0.3	***
na		Fn	Fidelity Disciplined Equity	FDEQX	ELC	E	0.4	19.4	5.3	-0.3	-0.9	36.42	4.0	-0.8	-0.3	***
na		Fn	Fidelity Intermediate Bond	FTHRX	BI	B	7.9	6.6	3.9	1.2	-0.5	11.10	0.7	-5.6	-0.4	***
na		Fn	Fidelity High Incm	SPHIX	BH	B	5.3	11.3	3.8	1.1	0.2	8.88	1.4	-3.1	-0.4	***
na		Fn	Fidelity Growth & Income	FGRIX	EGI	E	-0.6	17.0	3.7	0.8	2.7	38.51	4.1	-1.1	-0.5	***
na		Fn	Fidelity Cptl & Incm	FAGIX	BH	B	4.7	13.7	3.3	0.7	-0.1	10.00	1.9	-2.5	-0.5	***
na		Fn	Fidelity Short Term Bond	FSHBX	BS	B	4.2	3.4	1.9	0.6	-0.2	8.70	0.3	-14.8	-0.5	***
na		Fn	Fidelity Mortgage Security	FMSFX	BG	B	7.5	5.4	3.1	0.9	-0.3	11.37	0.7	-8.1	-0.6	***
na		Fn	Fidelity NASDAQ Cmp	FNCMX	ELC	E	-0.8	20.8	3.5	-0.5	-0.1	103.94	4.6	-1.3	-0.6	***
na		Fn	Fidelity Intrm Gov	FSTGX	BI	B	7.1	4.9	3.4	0.9	-0.6	10.70	0.7	-9.1	-0.6	***
na		Fn	Fidelity GNMA	FGMNX	BG	B	6.6	4.8	2.6	0.8	-0.2	11.54	0.6	-10.1	-0.6	***
na		Fn	Fidelity Trend	FTRNX	ELC	E	0.2	21.4	4.8	-1.3	-2.0	104.96	4.1	-1.6	-0.6	***
na		Fn	Fidelity AM Eqty 20%	FASIX	H	H	5.1	8.0	3.5	1.2	0.0	13.52	0.9	-6.9	-0.7	***
na		Fn	Fidelity OTC	FOCFX	ELC	E	-2.2	22.1	4.1	0.0	-0.6	11.33	4.8	-1.4	-0.7	***
na		Fn	Fidelity AM Eqty 50%	FASMX	H	H	3.2	12.1	3.8	0.7	0.3	18.26	1.9	-4.6	-0.9	***
na		Fn	Fidelity Stock Slctr AllCap	FDS SX	ELC	E	-1.4	19.5	3.9	-0.2	0.7	45.91	4.1	-2.3	-0.9	***
na		Fn	Fidelity AM Eqty 60%	FSANX	H	H	2.4	13.3	3.8	0.6	0.5	12.72	2.3	-4.3	-1.0	***
na		Fn	Fidelity Value	FDVLX	EV	E	-3.2	19.4	2.6	-0.6	4.3	10.39	5.1	-2.2	-1.1	***
na		Fn	Fidelity Emrg Asia	FSEAX	EW	E	8.0	15.6	-0.4	-2.4	1.0	42.77	4.1	-2.8	-1.1	***
na		Fn	Fidelity AM Eqty 70%	FASGX	H	H	1.2	14.2	3.6	0.3	0.7	22.21	2.7	-4.7	-1.3	***
na		Fn	Fidelity Eqty Income	FEQIX	EV	E	2.4	18.7	5.9	2.0	2.5	59.31	3.5	-3.7	-1.3	***
na		Fn	Fidelity New Millennium	FMLX	ELC	E	-0.4	16.9	3.7	-1.1	1.9	36.49	3.6	-3.7	-1.3	***
na		Fn	Fidelity AM Eqty 85%	FAMRX	H	H	-0.1	15.9	3.5	-0.1	0.9	19.44	3.2	-4.6	-1.5	***
na		Fn	Fidelity LrgCap Stock	FLCSX	ELC	E	-1.8	17.3	2.9	0.2	2.6	30.88	4.3	-3.6	-1.5	***
na		Fn	Fidelity Small Cap Stock	FSLCX	ESC	E	-2.3	19.6	4.4	-1.4	0.4	16.79	4.5	-4.0	-1.8	***
na		Fn	Fidelity Capital Appreciation	FDCAX	ELC	E	-1.4	18.1	4.0	-1.1	-0.8	35.06	3.8	-5.8	-2.2	***
na		Fn	Fidelity Puritan	FPURX	H	H	0.5	13.2	3.3	0.0	-0.6	22.03	2.7	-8.3	-2.2	***
na		Fn	Fidelity Intrntl	FIGRX	EW	E	-1.7	15.4	3.2	-1.3	0.8	42.08	3.0	-8.2	-2.5	***
na		Fn	Fidelity New Markets Income	FNMX	BW	B	3.9	6.9	0.1	-2.0	-0.3	14.77	1.7	-16.0	-2.7	***
na		Fn	Fidelity Dividend Growth	FDGFX	ELC	E	0.7	13.9	1.9	-1.7	3.2	27.83	4.2	-6.6	-2.8	***
na		Fn	Fidelity Focused Stock	FTQGX	ELC	E	1.2	18.5	2.6	-1.7	-2.5	24.76	4.5	-6.5	-3.0	***
na		Fn	Fidelity Export & Multintl	FEXPX	ELC	E	0.2	13.3	1.7	-1.7	3.2	20.50	4.1	-8.0	-3.3	**
na		Fn	Fidelity Worldwide	FWWFX	EW	E	-1.2	16.6	2.4	-1.6	-1.5	26.95	3.7	-10.0	-3.7	**
na		Fn C	Fidelity Small Cap Value	FCPVX	ESC	E	-5.4	13.9	2.8	1.0	4.5	14.66	4.7	-7.9	-3.7	**
na		Fn	Fidelity Emrg EA	FEMEX	EW	E	4.0	10.4	3.5	-4.7	1.8	9.67	4.1	-9.7	-3.9	**
na		Fn	Fidelity Levrg Co Stk	FLVCX	EMC	E	-2.9	19.8	0.7	-1.9	-0.5	28.69	4.7	-9.4	-4.4	**
na		Fn	Fidelity Low Priced Stock	FLPSX	ESC	E	-3.7	11.4	0.9	-0.5	3.3	44.73	3.4	-13.3	-4.5	**
na		Fn	Fidelity Stock Slctr SmCap	FDSCX	ESC	E	-3.5	18.3	1.9	-1.7	0.1	23.63	4.7	-9.6	-4.5	**
na		Fn	Fidelity Contra	FCNTX	ELC	E	-1.8	17.3	2.4	-2.9	-2.0	12.80	4.1	-11.6	-4.7	**
na		Fn	Fidelity Value Discvry	FVDFX	ELC	E	-1.4	14.3	4.2	1.3	2.7	28.37	3.2	-18.0	-5.7	**
na		Fn	Fidelity MidCap Enhncd	FMEIX	EMC	E	-0.1	17.5	1.9	-0.9	1.1	14.75	4.1	-14.6	-6.0	**
na		Fn C	Fidelity Growth Company	FDGRX	ELC	E	-5.0	20.0	0.4	-1.9	-2.2	19.23	4.9	-13.3	-6.5	**
na		Fn	Fidelity Stk Slct Lrg Cap	FSLVX	ELC	E	-1.2	16.3	5.0	0.8	3.6	20.43	3.7	-18.3	-6.7	**
na		Fn	Fidelity Blue Chip Value	FBCVX	EV	E	-2.8	10.5	2.1	0.1	1.5	19.20	3.0	-23.4	-7.0	**
na		Fn	Fidelity Blue Chip Growth	FBRGX	ELC	E	-2.2	16.5	0.0	-3.1	-2.9	94.38	4.4	-16.4	-7.3	**
na		Fn	Fidelity Europe	FIEUX	EW	E	-5.6	11.3	0.3	-4.4	2.6	34.94	3.8	-20.6	-7.9	*
na		Fn	Fidelity Stk Slct MidCap	FSSMX	EMC	E	-3.8	19.7	3.2	-0.8	2.0	36.06	4.5	-18.7	-8.4	*
na		Fn	Fidelity Intrntl Sm	FISMX	EW	E	-6.9	9.5	0.8	-2.5	2.6	25.94	2.9	-33.9	-9.9	*
na		Fn	Fidelity Nordic	FNORX	EW	E	-7.9	6.4	1.7	-3.8	2.1	45.41	3.6	-32.3	-11.7	*
na		Fn	Fidelity Intrntl Value	FIVLX	EW	E	-8.2	9.8	1.7	-1.6	3.8	7.98	3.6	-34.7	-12.6	*

Fidelity Bond by C

FIDELITY INCOME FUND FAMILY BY C

Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
10/31/2019	Fn S T	Fidelity Corp Bond	FCBFX	BI	B	12.3	13.1	7.1	2.7	-0.9	12.12	1.3	-1.4	-0.2	*****
	Fn S T	Fidelity Cnsvrt Income Bond	FCONX	BS	B	2.3	2.1	1.1	0.4	0.0	10.04	0.2	-29.7	-0.6	*****
	Fn S T	Fidelity Short Term Bond	FSHBX	BS	B	4.2	3.4	1.9	0.6	-0.2	8.70	0.3	-25.8	-0.9	*****
10/31/2019	Fn S T	Fidelity Invst Grade Bond	FBNDX	BF	B	10.1	8.9	5.1	1.8	-0.7	8.20	0.9	-10.4	-1.0	*****
10/31/2019	Fn S T	Fidelity Total Bond	FTBFX	BL	B	9.3	9.0	4.9	1.8	-0.6	10.93	0.9	-11.3	-1.0	*****
	Fn S T	Fidelity Ltd Term Bond	FJRLX	BS	B	5.8	5.2	2.8	0.8	-0.3	11.67	0.5	-21.3	-1.0	****
10/31/2019	Fn S T	Fidelity Fcscd High Income	FHIFX	BH	B	8.5	12.7	4.7	1.5	0.0	8.82	1.3	-8.3	-1.1	****
	Fn S T	Fidelity Intermediate Bond	FTHRXX	BI	B	7.9	6.6	3.9	1.2	-0.5	11.10	0.7	-16.6	-1.1	****
	Fn S T	Fidelity Ltd Term Govt	FFXSX	BS	B	5.2	3.5	2.3	0.6	-0.4	10.07	0.5	-24.4	-1.2	***
	Fn S T	Fidelity GNMA	FGMNXX	BG	B	6.6	4.8	2.6	0.8	-0.2	11.54	0.6	-21.1	-1.3	***
	Fn S T	Fidelity Mortgage Security	FMSFX	BG	B	7.5	5.4	3.1	0.9	-0.3	11.37	0.7	-19.1	-1.3	**
	Fn S T	Fidelity Govt Income	FGOVXX	BG	B	9.3	6.9	4.7	1.9	-0.8	10.59	1.0	-13.8	-1.3	**
	Fn S T	Fidelity Intrm Gov	FSTGX	BI	B	7.1	4.9	3.4	0.9	-0.6	10.70	0.7	-20.1	-1.3	**
	Fn S T	Fidelity High Incm	SPHIX	BH	B	5.3	11.3	3.8	1.1	0.2	8.88	1.4	-14.0	-2.0	*
	Fn S T	Fidelity Fltg Rate High Income	FFRHXX	BH	B	2.9	6.5	2.3	0.8	0.3	9.47	0.9	-22.8	-2.0	*
10/31/2019	Fn S T	Fidelity Gbl High Income	FGHINX	BW	B	4.6	9.3	2.8	0.0	0.2	9.45	1.3	-18.8	-2.4	*
	Fn S T	Fidelity Capital & Income	FAGIX	BH	B	4.7	13.7	3.3	0.7	-0.1	10.00	1.9	-13.5	-2.6	*
	Fn S T	Fidelity New Markets Income	FNMIX	BW	B	3.9	6.9	0.1	-2.0	-0.3	14.77	1.7	-26.9	-4.6	*

FIDELITY INCOME, selected & timed (3 month hold at least), style and asset allocated (bond, cash)

Past & Future Activity	Activity	Fund	Action Price	Number of Shares	Action Value	Month End Positions	Fund Style	Fund Symbols	Ending NAV	Number of Shares	Current Value	Percent of Total
PAST												
1-Aug	buy	FCBFX	11.99	425.354	5,100	Intrmdt	BI	FCBFX	12.12	1,314.6646	15,934	15%
1-Aug	buy	FHIFX	8.76	582.192	5,100	High Yld	BH	FHIFX	8.82	1,786.5804	15,758	14%
1-Aug	buy	FTBFX	10.86	469.613	5,100	Corp	BH	FTBFX	10.93	1,419.0174	15,510	14%
1-Aug	buy	FAGIX	10.04	507.968	5,100	High Yld	BH	FAGIX	10.00	1,536.6251	15,366	14%
1-Aug	buy	FBNDX	8.14	626.536	5,100	Corp	BF	FBNDX	8.20	1,943.7405	15,939	15%
ACTIVITY TO DO NEW ON												
buys are about 5% of total portfolio							Cash	Money Mrkt	1.00	30,947.35	30,947	28%
										Total Valuation=	109,454	100%

	2016	2017	2018	ytd 2019	12 m	9 m	6 m	3 m	1 m
Fidelity Income Portfolio	0.2	3.9	1.1	4.0	4.6	4.0	2.7	1.2	-0.3
World Income Index	4.1	5.0	-1.5	12.3	12.6	12.3	6.9	2.7	-0.9

We suggest making the changes noted above, if any.

Please note that the bond or income funds are ranked within their own pool. So a fund in this pool may rank differently or have a different C rank than its rankings in the page 2 pool made up of a cross section of equity, bond, and balanced funds from Fidelity.

Fidelity Equity by C

FIDELITY EQUITY FUND POOL BY C

ETF	Sell	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
na	5/1/2019	Fn	Fidelity Tlcm/Util	FUIX	EGI	E	15.7	20.7	10.9	7.4	4.1	29.28	2.4	37.4	15.4	*****
na		Fn	Fidelity Real Estate	FRESX	ERE	E	18.4	26.4	9.3	7.3	2.4	46.80	3.1	42.4	13.8	*****
na	5/1/2019	Fn	Fidelity Latin America	FLATX	EW	E	27.6	23.1	13.1	0.8	3.2	26.39	5.1	46.5	9.1	*****
na	9/1/2019	Fn	Fidelity Intrntl Capital	FIVFX	EW	E	7.3	22.5	6.4	-0.5	-0.3	21.84	3.1	14.1	4.6	*****
na		Fn	Fidelity Eqty Income	FEQIX	EV	E	5.4	18.7	5.9	2.0	2.5	59.31	3.6	13.1	3.7	*****
na	9/1/2019	Fn	Fidelity Grth Strt	FDEGX	ELC	E	6.1	24.3	6.9	-0.7	-2.1	47.15	4.2	13.2	3.1	****
na		Fn	Fidelity Fund	FFIDX	ELC	E	2.7	20.9	7.1	2.1	-0.3	46.92	3.8	11.3	2.9	****
na		Fn	Fidelity Pacific Basin	FPBFX	EW	E	4.4	19.1	4.5	0.3	2.0	31.35	3.9	8.9	2.3	****
na		Fn	Fidelity Equity Dividend	FEQTX	EGI	E	2.5	16.9	4.8	1.6	3.4	25.35	3.8	7.9	2.1	****
na		Fn	Fidelity Emrg Mrkt	FEMKX	EW	E	8.0	18.8	2.7	-1.7	0.9	31.63	3.8	7.4	1.9	****
na	11/3/2019	Fn	Fidelity Independence	FDFFX	ELC	E	1.1	22.0	6.4	1.0	-1.4	37.64	4.0	7.8	1.9	****
na		Fn	Fidelity Value Strategies	FSLSX	EV	E	0.0	22.3	4.0	0.3	3.5	37.03	4.7	8.6	1.8	****
na		Fn	Fidelity Stk Sct Lrg Cap	FSLVX	ELC	E	2.5	16.3	5.0	0.8	3.6	20.43	3.9	6.9	1.8	****
na		Fn	Fidelity Magellan	FMAGX	ELC	E	1.1	21.4	6.4	0.9	-1.5	10.77	4.0	7.0	1.7	****
na		Fn	Fidelity Diversified Intrntl	FDIVX	EW	E	1.0	17.7	5.8	0.0	1.7	37.25	3.1	4.9	1.6	****
na		Fn	Fidelity Japan	FJPNX	EW	E	-2.9	16.4	6.3	2.8	3.1	15.26	3.1	4.4	1.4	***
na		Fn	Fidelity Mega Cap	FGRTX	ELC	E	0.7	17.2	4.2	0.8	2.1	14.53	3.9	3.6	0.9	***
na		Fn	Fidelity Mid Cap Stock	FMCSX	EMC	E	1.0	17.5	4.8	-0.1	1.4	35.21	3.5	3.2	0.9	***
na		Fn	Fidelity Overseas	FOSFX	EW	E	0.2	17.6	5.8	-1.3	1.5	48.08	3.1	2.5	0.8	***
na		Fn	Fidelity Value Discvry	FVDFX	ELC	E	1.5	14.3	4.2	1.3	2.7	28.37	3.3	2.6	0.8	***
na		Fn	Fidelity Disciplined Equity	FDEQX	ELC	E	0.4	19.4	5.3	-0.3	-0.9	36.42	4.0	2.6	0.7	***
na		Fn	Fidelity Grow th & Income	FGRIX	EGI	E	-0.6	17.0	3.7	0.8	2.7	38.51	4.1	2.2	0.5	***
na		Fn	Fidelity Stk Sct MidCap	FSSMX	EMC	E	-0.5	19.7	3.2	-0.8	2.0	36.06	4.6	2.2	0.5	***
na		Fn	Fidelity NASDAQ Cmp	FNCMX	ELC	E	-0.1	20.8	3.5	-0.5	-0.1	103.94	4.6	2.2	0.5	***
na		Fn	Fidelity Trend	FTRNX	ELC	E	0.2	21.4	4.8	-1.3	-2.0	104.96	4.1	1.8	0.4	***
na		Fn	Fidelity OTC	FOCPX	ELC	E	-2.2	22.1	4.1	0.0	-0.6	11.33	4.8	1.9	0.4	***
na		Fn	Fidelity Stock Sctr AllCap	FDSX	ELC	E	-1.4	19.5	3.9	-0.2	0.7	45.91	4.1	1.1	0.3	***
na		Fn	Fidelity Value	FDVLX	EV	E	-3.2	19.4	2.6	-0.6	4.3	10.39	5.1	1.1	0.2	***
na		Fn	Fidelity Emrg Asia	FSEAAX	EW	E	8.0	15.6	-0.4	-2.4	1.0	42.77	4.1	0.5	0.1	***
na		Fn	Fidelity LrgCap Stock	FLCSX	ELC	E	-1.8	17.3	2.9	0.2	2.6	30.88	4.3	-0.2	-0.1	***
na		Fn	Fidelity New Millennium	FMILX	ELC	E	-0.4	16.9	3.7	-1.1	1.9	36.49	3.6	-0.3	-0.1	***
na		Fn	Fidelity Grth Discvr	FDSVX	ELC	E	1.2	19.7	2.9	-1.5	-1.3	35.98	4.2	-0.4	-0.2	***
na		Fn	Fidelity Small Cap Stock	FSLCX	ESC	E	-2.3	19.6	4.4	-1.4	0.4	16.79	4.5	-0.6	-0.3	***
na		Fn	Fidelity MidCap Enhncd	FMEIX	EMC	E	-0.1	17.5	1.9	-0.9	1.1	14.75	4.2	-1.7	-0.7	***
na		Fn	Fidelity Capital Appreciation	FDCAX	ELC	E	-1.4	18.1	4.0	-1.1	-0.8	35.06	3.8	-2.5	-0.9	***
na		Fn	Fidelity Dividend Grow th	FDGFX	ELC	E	0.7	13.9	1.9	-1.7	3.2	27.83	4.2	-3.3	-1.4	***
na		Fn	Fidelity Focused Stock	FTQGX	ELC	E	1.2	18.5	2.6	-1.7	-2.5	24.76	4.5	-3.2	-1.5	***
na		Fn	Fidelity Intrntl	FIGRX	EW	E	-1.7	15.4	3.2	-1.3	0.8	42.08	3.0	-4.9	-1.5	***
na		Fn	Fidelity Export & Multintl	FEXPX	ELC	E	0.2	13.3	1.7	-1.7	3.2	20.50	4.1	-4.6	-1.9	***
na		Fn C	Fidelity Small Cap Value	FCPVX	ESC	E	-5.4	13.9	2.8	1.0	4.5	14.66	4.7	-4.6	-2.2	***
na		Fn	Fidelity Worldw ide	FWWFX	EW	E	-1.2	16.6	2.4	-1.6	-1.5	26.95	3.7	-6.7	-2.5	**
na		Fn	Fidelity Emrg EA	FEMEX	EW	E	4.0	10.4	3.5	-4.7	1.8	9.67	4.1	-6.3	-2.6	**
na		Fn	Fidelity Blue Chip Value	FBCVX	EV	E	-1.8	10.5	2.1	0.1	1.5	19.20	3.0	-8.9	-2.7	**
na		Fn	Fidelity China Rgn	FHKCX	EW	E	3.1	16.2	-2.3	-1.0	-0.3	34.23	5.0	-5.7	-2.8	**
na		Fn	Fidelity Levrg Co Stk	FLVCX	EMC	E	-2.9	19.8	0.7	-1.9	-0.5	28.69	4.7	-6.0	-2.8	**
na		Fn	Fidelity Stock Sctr SmCap	FDSCX	ESC	E	-3.5	18.3	1.9	-1.7	0.1	23.63	4.7	-6.2	-3.0	**
na		Fn	Fidelity Contra	FCNTX	ELC	E	-1.8	17.3	2.4	-2.9	-2.0	12.80	4.1	-8.3	-3.4	**
na		Fn	Fidelity Low Priced Stock	FLPSX	ESC	E	-3.7	11.4	0.9	-0.5	3.3	44.73	3.4	-10.0	-3.4	**
na		Fn C	Fidelity Small Cap Grth	FCPGX	ESC	E	-5.4	22.4	2.2	-3.1	-3.8	24.81	4.8	-9.0	-4.3	**
na		Fn	Fidelity Intrntl Sml	FISMX	EW	E	-4.4	9.5	0.8	-2.5	2.6	25.94	2.9	-15.3	-4.5	**
na		Fn C	Fidelity Grow th Company	FDGRX	ELC	E	-5.0	20.0	0.4	-1.9	-2.2	19.23	4.9	-10.0	-4.9	*
na		Fn	Fidelity Intrntl Value	FIVLX	EW	E	-6.9	9.8	1.7	-1.6	3.8	7.98	3.8	-14.7	-5.6	*
na		Fn	Fidelity Blue Chip Grow th	FBGRX	ELC	E	-2.2	16.5	0.0	-3.1	-2.9	94.38	4.4	-13.0	-5.8	*
na		Fn	Fidelity Europe	FIEUX	EW	E	-5.6	11.3	0.3	-4.4	2.6	34.94	3.8	-17.2	-6.6	*
na		Fn	Fidelity Nordic	FNORX	EW	E	-6.7	6.4	1.7	-3.8	2.1	45.41	3.7	-21.7	-8.0	*

This page shows Fidelity equity only funds. Please note that the funds are ranked within their own pool. So a fund in this pool above may rank differently or have a different C rank than its rankings in the Fidelity pool made up of a cross section of equity, bond, and balanced funds from Fidelity or the Income pool.

Fidelity Equity Portfolio

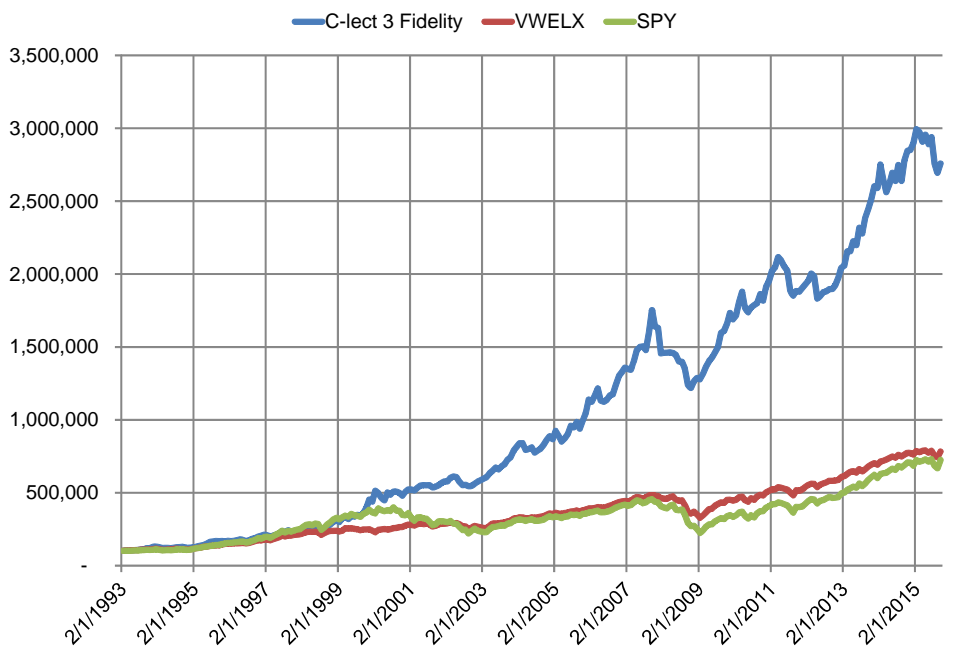
FIDELITY EQUITY, selected & timed (2 month hold at least), style and asset allocated (equity, cash)												
Past & Future Activity	Activity	Fund	Action Price	Number of Shares	Action Value	Month End Positions	Fund Style	Symbols	Ending NAV	Number of Shares	Current Value	Percent of Total
PAST												
2-Jul	buy	FDEGX	48.08	257.903	12,400		EGI	FIUIX	29.28	445.6495	13,049	11%
2-Jul	buy	FVFX	22.14	560.072	12,400		ELC	FDFFX	37.64	327.0040	12,308	10%
3-Sep	sell	FTQGX	25.23	485.642	12,253		EW	FLATX	26.39	480.5683	12,682	11%
3-Sep	buy	FDFFX	37.92	327.004	12,400		ELC	FDEGX	47.15	257.9030	12,160	10%
							EW	FVFX	21.84	560.0720	12,232	10%
ACTIVITY TO DO NEW ON												
buys are about 10% of total portfolio							Cash	Money Mrkt	1.00	56,788.17	56,788	48%
										Total Valuation=	119,220	100%

	2017	2018	ytd 2019	12 m	9 m	6 m	3 m	1 m
Fidelity Equity Portfolio	14.6	0.7	3.4	-3.8	3.4	2.4	0.7	0.4
World Growth Index	23.6	-3.8	17.6	-0.5	17.6	3.2	-0.3	1.3

This portfolio focuses on Fidelity equity only funds.

Back Test Results Fidelity Family C-lect

How C-lect May Work For You



TRAILING RETURNS	to year end 2014
1 year	9.5
3 years	14.4
5 years	10.5
10 years	12.4
15 years	13.0
20 years	17.0
Inception	16.4

PAST PERFORMANCE	
2014	9.5
2013	31.7
2012	3.9
2011	(0.7)
2010	10.5
2009	37.0
2008	(22.5)
2007	23.0
2006	26.5
2005	18.1
2004	12.5
2003	37.0
2002	1.7
2001	11.9
2000	11.5
1999	50.9
1998	25.1
1997	17.0
1996	24.4
1995	34.2
1994	(4.0)
1993	32.7
1992	17.7
1991	24.5

The chart and tables show the back tested results of buying the top three Fidelity Family funds as measured by C, holding for at least 90 days, and rotating out of the laggards into the leaders on an ongoing continuous basis. On the chart, C-lect 3 Fidelity is the blue line following a rotation strategy, VWELX (Vanguard Wellington), a balanced fund, is the red line following a buy and hold approach, and SPY (S&P 500), a domestic large cap ETF, is the green line following a buy and hold approach. The period is from 1/1/1993 through 9/30/2015. Account start values were \$100,000. No additions or subtractions were made thereafter.

While buying and selling based on C, the risk-adjusted relative performance metric, over the years and decades in the back test produced superior results, in any one year the C ranking may or may not outperform the markets. This may be due to increased market volatility in that year.

For the test, one fund's sell amount rebalanced all funds held, though in real time, one sell buys one fund for about the same dollar amount.

The same funds were used for the whole back test.

Dividends are reinvested.

Taxes are not considered.

Information does not take into account your personal situation.

Past performance does not guarantee future performance. There is no assurance that future periods will be equivalent or similar to past periods. In a back test, there is no guarantee that actual trades could actually be made at the actual prices. All investments have risk; you may lose principle when investing. There are no guarantees. Read the fund's prospectus.

Legend

ETF Altrntv	Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
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This information below identifies the column headings shown above, which are also on page 2.

ETF Altrntv is the ETF alternative to its mutual fund, if available.

Sell Eligible is the earliest date from purchase that the fund may be sold to avoid broker short-term redemption charges. For Fidelity, it is one, two, or three months, depending on the portfolio. If there is a green highlight, it means the fund was part of the back test. If there is a date, it means the portfolio owns the fund and it is the earliest date the fund may be sold, assuming whatever minimum is required.

Legend shows fund specific information. It is a short list of where the fund is available for purchase (F is Fidelity, S is Schwab, T is TD Ameritrade). C means the fund is closed. R means the fund may charge a short-term redemption fee.

Fund Name is the fund name.

Symbol is the fund ticker symbol. This is the official identification.

S is Style. The first letter is for the A, the next letter or two is the style. BS is bond short-term. BI is bond intermediate. BL is bond long. BH is bond high-yield. BW is bond world. BU is bond government. EG is equity gold. EGI is equity growth/income. ELC is large cap. EMC is mid cap. ESC is small cap. EV is value. EW is world. H is hybrid. A is Asset. B is bond. H is hybrid. E is equity.

12m, 9m, 6m, 3m, 1m is a fund's returns over those periods. Dividends are reinvested.

NAV is net asset value.

V is volatility, a measure of risk.

CS is comet strength, a measure of relative performance to an index. The index is 60% of the World Growth Index and 40% of the World Income Index.

C is comet, the risk-adjusted relative performance metric. The higher the C is the better.

Fmly Rank is family rank. This shows where the fund ranks by C within the fund family. This is either 5, 4, 3, 2, or 1 comets. 5 is the highest ranked by C.

World Growth Index (WGI) is made up of 20% EEM, EFA, IWM, QQQ, SPY.

World Income Index (WII) is made up of 20% PCY, BSV, TLH, LQD, JNK.

World Hybrid Index is made up of 60% WGI and 40% WII.

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