

# Selections & Timing Fidelity Sector Funds

PO Box 3367 Bella Vista AR 72715

**Striving to provide you with the most return and the least risk.**

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We track about 40 Fidelity Sector Funds plus one short-term bond fund (FSHBX) that is duplicated four additional times as an investment choice.

We rank all the funds monthly by C, the risk-adjusted relative strength metric. After at

least a 30-day hold to avoid short-term redemption charges, we rotate with the leaders and avoid the laggards. This is a proactive rotational allocation strategy.

If you have any questions, please email

Info@SelectionsAndTiming.com

Thank you.

FIDELITY SELECT PORTFOLIO, selected and timed (at least 30-day hold)						
To Do On (or) Past Activity	Activity	Fund	Action Price	Number of Shares	Action Value	
<b>TO DO ON</b>						
3-Dec	sell	FDSLX		all		
3-Dec	sell	FSPTX		all		
3-Dec	sell	FSPCX		all		
3-Dec	buy	FBSOX			10,000	
3-Dec	buy	FSHOX			10,000	
3-Dec	buy	FSRBX			10,000	

Name	Fund Style	Symbol	Ending NAV	Number of Shares	Current Value	Percent of Total
These 5 were held as of 11/30/15.						
Retailing	EA	FSRPX	107.13	93.8970	10,059	10%
Software	EA	FSCSX	126.47	79.5290	10,058	10%
Technology	EA	FSPTX	123.51	81.3400	10,046	10%
Insurance	EA	FSPCX	71.23	141.2430	10,061	10%
Leisure	EA	FDSLX	136.69	70.8970	9,691	10%
Cash	Money Market		1.00	50,000.0000	50,000	50%
Total Valuation=					99,915	100%

UPDATE: On 12/3, sell three positions and buy three new positions as shown above left. This will leave the portfolio 50% invested and 50% in cash.

	YTD	12 m	9 m	6 m	3 m	1 m
Fidelity Sector Portfolio					-0.08	-0.08
World Hybrid Index					3.72	0.33

Of the two tables above, the top table shows the Fidelity Sector Funds Portfolio. The lower table above shows the Portfolio compared with the World Hybrid Index.

This strategy uses five funds (20% into each) at any time, including five short-term bond funds.

To begin the portfolio, I have assumed an ini-

tial starting date of 6/30/15. Thereafter I have begun the actual investment process on 11/2 based on C ranks as of 10/31. This was to provide continuity to the back test selections. Hereafter, we will either continue to hold the leaders or sell the laggards and buy the new leaders, depending on the C ranks.

# Fidelity Sector Fund Family by C

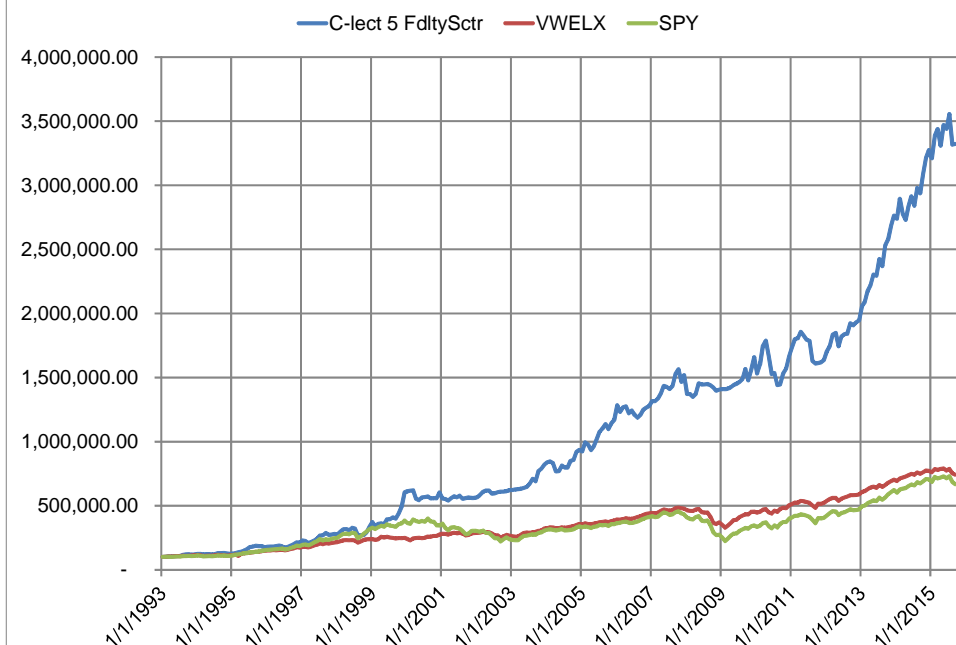
## Fidelity Select Fund Family by C

ETF Altrntv	Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmily Rank
	12/3/2015	Fidelity	Fidelity Retailing	FSRPX	ES	E	23.6	13.9	14.9	8.4	0.8	107.13	3.1	50.0	16.0	*****
	1/3/2016	Fidelity	Fidelity IT Services	FBSOX	ES	E	18.6	10.7	5.5	7.0	0.2	41.76	3.3	30.4	9.1	*****
	12/3/2015	Fidelity	Fidelity Software & Comptr	FSCSX	ES	E	12.7	8.5	9.0	11.4	1.5	126.47	3.5	31.6	9.0	*****
XHB	1/3/2016	Fidelity	Fidelity Constrcn & Housing	FSHOX	ES	E	11.8	3.4	5.2	5.9	3.9	60.80	3.0	18.8	6.2	*****
KBE	1/3/2016	Fidelity	Fidelity Banking	FSRBX	ES	E	7.8	8.1	3.8	6.2	4.3	27.65	3.3	18.6	5.6	*****
IAK		Fidelity	Fidelity Insurance	FSPCX	ES	E	7.9	7.5	5.8	6.2	1.7	71.23	3.2	17.4	5.5	*****
XLY		Fidelity	Fidelity Consumer Dscrtory	FSCPX	ES	E	10.2	3.9	4.7	6.6	0.1	35.84	3.2	14.0	4.4	****
XLK		Fidelity	Fidelity Technology	FSPTX	ES	E	7.9	3.5	-0.6	10.3	1.5	123.51	3.0	11.2	3.8	****
SOXX		Fidelity	Fidelity Electronics	FSELX	ES	E	9.0	-0.7	-4.7	12.2	4.5	83.96	4.1	8.8	2.1	****
		Fidelity	Fidelity Industrial Equipment	FSCGX	ES	E	4.0	0.6	0.5	9.8	2.0	37.47	3.3	5.4	1.6	****
IBB		Fidelity	Fidelity Biotechnology	FBOIX	ES	E	17.1	2.1	-6.5	-0.4	6.6	247.25	5.9	7.4	1.2	****
BSV		Fidelity	Fidelity Short-term Bond	FSHBXX	B	B	0.5	0.4	0.1	0.2	-0.1	8.58	0.2	-10.4	-0.2	****
BSV		Fidelity	Fidelity Short-term Bond	FSHBXXX	B	B	0.5	0.4	0.1	0.2	-0.1	8.58	0.2	-10.4	-0.2	****
BSV		Fidelity	Fidelity Short-term Bond	FSHBXXXX	B	B	0.5	0.4	0.1	0.2	-0.1	8.58	0.2	-10.4	-0.2	****
BSV		Fidelity	Fidelity Short-term Bond	FSHBXXXXX	B	B	0.5	0.4	0.1	0.2	-0.1	8.58	0.2	-10.4	-0.2	****
BSV		Fidelity	Fidelity Short-term Bond	FSHBX	B	B	0.5	0.4	0.1	0.2	-0.1	8.58	0.2	-10.4	-0.2	****
XLI		Fidelity	Fidelity Industrials	FCYIX	ES	E	1.4	-1.8	-0.5	8.8	2.2	31.74	3.0	-1.5	-0.5	***
ITA		Fidelity	Fidelity Defense & Aero	FSDAX	ES	E	4.6	-4.4	-2.5	7.4	1.6	119.22	3.0	-4.7	-1.4	***
IHI		Fidelity	Fidelity Med Equipment	FSMEX	ES	E	7.7	-1.8	-4.0	1.0	2.6	37.19	3.8	-5.8	-2.2	***
		Fidelity	Fidelity Automotive	FSAVX	ES	E	2.3	-3.1	-5.0	7.2	2.4	45.03	3.5	-7.7	-2.7	***
		Fidelity	Fidelity Multimedia	FBMPX	ES	E	2.6	-0.3	-2.7	6.1	-1.4	80.70	3.8	-7.1	-2.7	***
XLF		Fidelity	Fidelity Environmental	FSLEX	ES	E	-0.1	-2.5	-3.5	7.0	1.8	19.97	3.2	-8.8	-2.8	***
		Fidelity	Fidelity Leisure	FDLSX	ES	E	4.9	-0.8	-1.8	0.4	-2.4	136.69	2.5	-11.2	-2.8	***
IYG		Fidelity	Fidelity Financial Svcs	FIDSX	ES	E	-1.3	-1.4	-3.0	3.7	1.8	87.56	2.8	-11.8	-3.3	***
IYZ		Fidelity	Fidelity Telecommunications	FSTCX	ES	E	-0.5	-2.9	-2.5	3.3	-1.2	61.66	2.9	-15.2	-4.4	***
IAI		Fidelity	Fidelity Broker & Inv.	FSLBX	ES	E	-2.2	-3.1	-5.2	4.5	4.1	71.86	3.5	-13.4	-4.6	***
		Fidelity	Fidelity Consumer Finance	FSVLX	ES	E	-2.0	-0.2	-4.2	0.1	0.8	13.23	2.8	-17.0	-4.8	***
XLK		Fidelity	Fidelity Consumer Staples	FDFAX	ES	E	-3.6	-5.8	-2.6	4.4	-0.9	92.93	2.5	-19.9	-4.9	***
		Fidelity	Fidelity Air Transport	FAIX	ES	E	-4.2	-4.0	-0.5	5.0	-1.8	69.69	3.1	-17.1	-5.2	***
		Fidelity	Fidelity Wireless	FWRLX	ES	E	-1.1	-3.9	-5.1	2.8	0.1	9.04	2.9	-18.6	-5.4	***
		Fidelity	Fidelity Med Delivery	FSHCX	ES	E	6.2	-1.7	-8.0	-4.0	-0.6	84.25	3.0	-19.6	-5.8	**
IHE		Fidelity	Fidelity Chemicals	FSCHX	ES	E	-2.7	-6.7	-6.6	9.6	1.8	139.44	3.9	-16.1	-6.2	**
		Fidelity	Fidelity Pharma	FPHAX	ES	E	4.8	-1.0	-8.3	-3.8	0.7	21.95	3.6	-19.0	-6.8	**
XLE		Fidelity	Fidelity Health Care	FSPHX	ES	E	5.5	-3.2	-8.8	-2.2	2.8	220.05	3.9	-17.5	-6.9	**
XLU		Fidelity	Fidelity Utilities	FSUTX	ES	E	-10.7	-8.6	-9.0	-1.0	-2.3	65.35	2.2	-43.0	-9.4	**
XLB		Fidelity	Fidelity Materials	FSDPX	ES	E	-4.8	-8.6	-7.7	2.8	0.8	73.80	3.7	-28.9	-10.8	**
IYT		Fidelity	Fidelity Transportation	FSRFX	ES	E	-12.4	-11.5	-2.9	2.5	-0.9	82.63	3.6	-36.7	-13.3	**
		Fidelity	Fidelity Computers	FDCPX	ES	E	-10.3	-10.9	-10.0	1.8	-2.0	74.11	3.8	-43.0	-16.5	**
		Fidelity	Fidelity Communications	FSDCX	ES	E	-7.7	-12.1	-11.3	-0.2	-4.8	28.89	4.2	-47.6	-20.2	**
IYE		Fidelity	Fidelity Energy	FSENX	ES	E	-10.8	-11.7	-12.8	2.4	-0.3	40.21	5.5	-44.8	-24.5	*
		Fidelity	Fidelity Natural Rsrcs	FNARX	ES	E	-12.3	-14.4	-15.0	0.6	-0.7	26.95	5.7	-53.2	-30.1	*
IEZ		Fidelity	Fidelity Energy Services	FSESX	ES	E	-21.9	-13.6	-17.9	-2.8	1.8	46.93	7.4	-65.9	-49.1	*
		Fidelity	Fidelity Natural Gas	FSNGX	ES	E	-26.5	-22.5	-24.0	-2.9	-1.1	24.80	7.3	-88.5	-64.7	*
GLD		Fidelity	Fidelity Gold	FSAGX	ES	E	-18.9	-28.2	-23.3	-4.0	-8.2	13.29	8.8	-94.1	-83.0	*

This table shows the Fidelity Sector funds we track, including five duplicated short-term bond funds (FSHBX). These five are the same, but identified with extra "X". The green highlight in column 2 (Sell Eligible) means these 35 funds were part of the back test. For the most part, those will also be the funds in the portfolio, even if there are higher ranked funds. The reason for this is to provide continuity. The results of the back test are shown on page 3. The Sell Eligible column 2 also shows the five funds in the portfolio and their eligible sell date. For Fidelity Sector, we assume at least a 30-day holding period to avoid short-term redemption charges. Please see page 4 for more legend details.

# Back Test Results C-lect 5 Fidelity Sector

## How C-lect May Work For You



The chart and tables show the back tested results of buying the top five Fidelity Sector funds as measured by C, holding for at least 30 days, and rotating out of the laggards into the leaders on an ongoing continuous basis. On the chart, the results of C-lect 5 Fidelity Sector are the blue line, the red line shows a buy and hold results of VWELX (Vanguard Wellington), and the green line shows the results of buying and holding SPY (S&P 500). The period shown in the chart is from 1/1/1993 through 9/30/2015. Account start values were \$100,000. No additions or subtractions were made thereafter.

While buying and selling based on C, the risk-adjusted relative performance metric, over the years and decades in the back test produced superior results, in any one year the C ranking may or may not outperform the markets. This may be due to increased market volatility in that year.

For the test, one fund's sell and buy rebalanced all funds held, though in real time, one sell buys one fund for the same dollar amount would be practiced.

The same funds were used for the whole back test.

Dividends are reinvested.

Taxes are not considered.

Information does not take into account your personal situation.

Past performance does not guarantee future performance. There is no assurance that future periods will be equivalent or similar to past periods. In a back test, there is no guarantee that actual trades could actually be made at actual prices. All investments have risk; you may lose principle when investing. There are no guarantees. Read the fund's prospectus.

TRAILING RETURNS	to year end 2014
1 year	18.5
3 years	26.0
5 years	14.6
10 years	13.4
15 years	11.9
20 years	17.7
Inception	
avg annual	18.6

PAST PERFORMANCE	
2014	18.5
2013	42.1
2012	18.9
2011	(1.6)
2010	0.3
2009	18.1
2008	(7.5)
2007	18.9
2006	9.1
2005	25.2
2004	13.9
2003	32.1
2002	10.8
2001	(7.0)
2000	-
1999	80.1
1998	19.3
1997	32.8
1996	20.8
1995	38.9
1994	4.8
1993	26.4
1992	26.4
1991	38.1

# Legend

Not Used	Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
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This information below identifies the column headings shown above, which are also on page 2.

**Not Used** is an unused column.

**Sell Eligible** is the earliest date from purchase that the fund may be sold. For Fidelity Sector funds, it is at least 30 days. If there is a green highlight in the column, it means the fund was part of the back test. If there is a date, it means the portfolio owns the fund and it is the earliest date the fund may be sold, assuming a minimum hold period.

**Legend** shows fund specific information. It is a short list of where the fund is available for purchase (F is Fidelity, S is Schwab, T is TD Ameritrade). C means the fund is closed. R means there is a short-term redemption fee. These things may change, so check with your custodian.

**Fund Name** is the fund name.

**Symbol** is the fund ticker symbol. This is the official identification.

**S** is Style. The first letter is for the A (Asset), the next letter or two is the style. BS is bond short-term. BI is bond intermediate. BL is bond long. BH is high-yield. BW is world. BU is government. EG is equity gold. EGI is equity growth/income. ELC is large cap. EMC is mid cap. ESC is small cap. EV is value. EW is world. H is hybrid.

**A** is Asset. **B** is bond. **H** is hybrid. **E** is equity.

12m, 9m, 6m, 3m, 1m is a fund's returns over those periods. Dividends are reinvested.

**NAV** is net asset value.

**V** is volatility, a measure of risk.

**CS** is comet strength, a measure of relative performance to an index. The index is 60% of the World Growth Index and 40% of the World Income Index.

**C** is comet, the risk-adjusted relative performance metric. The higher the C is the better.

**Fmly Rank** is family rank. This shows where the fund ranks by C within the fund family. This rank is visualized with either 5, 4, 3, 2, or 1 comets. 5 is the highest ranked by C.

World Growth Index (WGI) is made up of 20% each into EEM, EFA, IWM, QQQ, SPY.

World Income Index (WII) is made up of 20% each into PCY, BSV, TLH, LQD, JNK.

World Hybrid Index is made up of 60% WGI and 40% WII.

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