

# Selections & Timing Fidelity Fund Family

PO Box 3367 Bella Vista AR 72715 Striving to provide you with the most return and the least risk.

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UPDATE: See the portfolio pages for updates. ACTIVITY TO DO NEW ON in left box.

		FIDELITY,	selected &	k timed (3 m	onth hold	at	least), style a	nd asset	allocated (stock	k, bond, ba	lanced, cash)		
Past & Future			Action	Number	Action		Month End	Fund		Ending	Number	Current	Percent
Activity	Activity	Fund	Price	of Shares	Value		Positions	Style	Symbols	NAV	of Shares	Value	of Total
PAST													
1-Jun	sell	FEQIX	59.21	498.025	29,488								
1-Jun	buy	FBGRX	81.47	355.959	29,000		OTC Port	ELC	FOCPX	108.21	306.7810	33,197	33%
							Blue Chip G	ELC	FBGRX	84.74	355.9590	30,164	30%
ACTIVITY TO D	O NEW ON												
1-Sep	buy	FEMKX			32,000								
								Cash	Money Mrkt	1.00	36,759.0000	36,759	37%
buys are about	30% of total p	oortfolio						caon	money with	1.00	Total Valuation=	100,120	100%

	2015	2016	12 m	9 m	6 m	3 m	1 m
Fidelity Portfolio	-0.84	-8.75	1.39	9.83	5.15	3.38	1.34
World Grow th Index	-3.01	10.65	16.89	14.84	7.05	3.01	0.45
World Income Index	0.19	2.60	-2.23	3.47	2.14	0.92	0.90
World Hybrid (60/40) Index	-1.97	7.97	10.49	11.23	5.55	2.38	0.59

We track and rank a cross section of about 80 Fidelity funds monthly by C, the risk-adjusted relative strength metric. We may further separate these funds into two additional pools. One is bond or income only shown on page 3. Two is equity or growth only shown on pages 4 and 5.

After at least a two or three-month hold, we either stay with the buys or sell the laggards and buy the new leaders. This is a proactive rotational allocation strategy. The right side of the tables show the Portfolios at month end. The left side shows new trades upcoming for the month and past trades from previous months.

The other tables show the Portfolios compared with the three World Indexes.

If you have any questions, please email us. Thank you.

Info@SelectionsAndTiming.com

# Fidelity Fund Family by C

	- <i>"</i>		FIDEL	ITY F	UND	FAMI	_Y BY	′C							
ETF Altrntv	Sell Eligible	Legend	Fund Name	Symbol	s A	A 12m	9m	6 <i>m</i>	3 <i>m</i>	1 <i>m</i>	NAV	v	cs	с	Fmly Rank
na	to buy	Fn S T R1.5<91d	Fidelity Emrg Mrkt	FEMKX	EW E		34.0	24.0	9.9	2.7	30.08	3.3	59.9	18.2	* * * * *
na		Fn R1.5<91d	Fidelity China Rgn	FHKCX	EW E		30.5	23.3	11.4	2.3	32.67	3.6	60.3	16.6	* * * * *
na	na 7/3/2017	Fn C	Fidelity Grow th Company Fidelity OTC	FDGRX FOCPX	ELC E		27.9 32.1	16.7 17.3	6.8 5.8	1.9 2.4	172.51 108.21	2.9 3.1	48.2 51.9	16.6 16.6	* * * * *
na na	7/3/2017	Fn Fn	Fidelity Grth Discvr	FDSVX	ELC E	23.2	27.7	17.3	5.6	2.4	31.49	2.4	36.6	15.4	****
na		Fn R1.5<91d	Fidelity Emrg Asia	FSEAX	EW E		29.3	21.4	8.6	1.5	41.22	3.4	49.2	14.4	* * * *
na		Fn	Fidelity Contra	FCNTX	ELC E		23.5	13.3	4.8	1.6	120.18	2.1	29.9	14.4	* * * *
na	8/31/2017	Fn	Fidelity Blue Chip Grow th	FBGRX	ELC E		26.6	15.5	4.7	1.9	84.74	2.7	38.5	14.2	* * * *
na		Fn	Fidelity Focused Stock	FTQGX	ELC E		21.4	13.2	7.7	2.8	22.18	2.0	27.2	13.6	* * * *
na		Fn S T R1<31d	Fidelity Intrntl Capital	FIVFX	EW E		27.8	19.0	5.1	2.0	20.29	2.8	35.7	12.9	* * * *
na na		Fn R2<91d Fn	Fidelity Intrntl Sml Fidelity Trend	FISMX	EW E		24.9 21.8	16.5 11.7	5.9 5.6	0.8 1.6	28.72 99.82	2.6 2.1	32.9 26.0	12.6 12.3	****
na		Fn R1<31d	Fidelity Worldwide	FWWFX	EW E		21.0	14.5	5.6	1.0	26.36	2.1	26.2	12.3	* * * *
na		Fn S T R1<31d	Fidelity Intrntl	FIGRX	EW E		24.9	18.6	4.7	0.7	45.10	2.6	32.1	12.2	* * * *
na		Fn R1.5<91d	Fidelity Pacific Basin	FPBFX	EW E	18.6	23.4	17.7	7.1	1.5	33.25	2.7	32.2	11.7	* * * *
na		Fn S T R1.5<91d	Fidelity Latin America	FLATX	EW E		30.6	17.1	15.0	4.7	24.95	4.7	52.1	11.0	* * * *
na		Fn S T R1.5<91d	Fidelity Emrg EA	FEMEX	EW E		21.2	11.7	7.5	4.3	9.55	3.0	32.3	10.8	* * * *
na		Fn R.75<91d	Fidelity NASDAQ Cmp	FNCMX	ELC E		21.6	10.9	3.9	1.4	84.89	2.7	29.3	10.7	* * * *
na na		Fn R1<31d Fn R1<91d	Fidelity Overseas Fidelity Intrntl Index	FOSFX	EW E		24.7 21.1	16.6 12.8	2.6 2.9	0.2	48.29 41.58	2.7 2.2	27.0 20.6	10.1 9.5	****
na		Fn R1.5<91d	Fidelity Small Cap Grth	FCPGX	ESC E	_	18.8	9.8	6.3	1.3	24.15	2.2	20.0	9.5 8.9	* * *
na		Fn	Fidelity Magellan	FMAGX	ELC E	18.3	16.8	8.6	4.9	1.2	99.74	1.8	13.8	7.6	* * *
na		Fn S T R1<31d	Fidelity Diversified Intrntl	FDIVX	EW E		22.1	14.6	2.8	-0.1	39.98	2.6	18.9	7.4	* * *
na		Fn	Fidelity Stock Slctr AllCap	FDSSX	ELC E	18.6	17.7	7.9	3.6	0.6	42.11	1.9	12.5	6.7	* * *
na		Fn S T R1.5<91d	Fidelity Japan	FJPNX	EW E		17.1	11.3	3.5	0.0	14.10	2.0	12.7	6.3	* * *
na		Fn	Fidelity Independence	FDFFX	ELC E		17.0	8.7	5.2	1.2	39.00	2.2	13.8	6.3	* * *
na		Fn R1<31d	Fidelity Intrntl Value	FIVLX	EW E		16.7	10.9	2.0	-0.8	8.76	2.0	12.0	6.1	* * *
na		Fn Fn	Fidelity AM Eqty 85%	FAMRX	H H ELC E		16.4 14.1	8.4 5.6	3.6 3.0	0.7	18.90 86.71	1.6 1.6	9.1 9.2	5.8 5.6	***
na na		FII Fn S T R1<31d	Fidelity 500 Index Fidelity Europe	FIEUX	EW E		23.3	16.9	1.0	-0.7	40.26	3.1	9.2	5.5	* * *
na		Fn	Fidelity Capital Appreciation	FDCAX	ELC E		15.0	8.9	4.9	1.4	36.41	2.3	11.9	5.3	* * *
na		Fn	Fidelity Fund	FFIDX	ELC E		15.1	7.0	4.5	1.9	42.54	1.5	7.9	5.3	* * *
na		Fn R.5<91d	Fidelity TTL Mrkt	FSTMX	ELC E	16.1	13.3	5.2	3.0	0.2	71.44	1.7	8.5	5.0	* * *
na		Fn	Fidelity Stk Slct MidCap	FSSMX	EMC E		13.3	4.6	3.2	0.4	38.83	2.1	10.2	5.0	* * *
na		Fn	Fidelity Value Discvry	FVDFX	ELC E		9.5	1.3	2.2	-2.2	27.49	2.0	8.3	4.2	* * *
na		Fn R1.5<91d	Fidelity Nordic	FNORX	EW E		23.5	16.1	1.2	-0.7	52.61	3.2	12.2	3.8	* * *
na na		Fn Fn	Fidelity Blue Chip Value Fidelity Disciplined Equity	FBCVX FDEQX	EV E ELC E		9.4 14.1	-0.4 6.0	2.7 4.0	-2.5 0.9	18.37 37.33	2.5 1.5	7.7 4.2	3.1 2.7	***
na		Fn R.75<91d	Fidelity Extnd Mrkt Index	FSEMX	EMC E		14.1	3.3	3.0	-0.4	59.32	2.2	4.2 5.5	2.7	***
na		Fn R1<31d	Fidelity Global Balanced	FGBLX	H H		15.0	10.4	4.0	1.2	25.31	1.7	3.8	2.3	* * *
na		Fn	Fidelity Tlcm/Util	FIUIX	EGI E	_	16.6	5.9	3.5	1.2	27.21	2.4	4.6	2.0	* * *
na		Fn	Fidelity AM Eqty 70%	FASGX	н н	13.4	13.9	7.2	3.1	0.7	22.04	1.3	2.3	1.7	* * *
na		Fn	Fidelity Puritan	FPURX	н н		13.3	6.4	3.6	1.1	22.89	1.2	0.9	0.7	* * *
na		Fn	Fidelity Value Strategies	FSLSX	EV E		13.8	4.5	4.2	-0.9	42.42	2.2	0.4	0.2	* * *
na		Fn R1.5<91d	Fidelity Low Priced Stock	FLPSX	ESC E	_	10.7	6.5	2.8 2.9	0.2	54.48	1.6 2.1	-0.8	-0.1	* * *
na na		Fn R1.5<91d Fn	Fidelity Levrg Co Stk Fidelity Eqty Income	FLVCX FEQIX	EMC E		12.5 7.3	4.7 1.2	2.9	-0.3 -1.2	37.12 59.24	2.1	-1.1 -1.7	-0.2 -0.3	***
na		Fn	Fidelity Balanced	FBALX	н н		12.5	5.6	2.5	0.6	24.27	1.2	-2.8	-0.3	* * *
na		Fn R.75<31d	Fidelity MidCap Enhncd	FMEIX	EMC E		8.1	1.7	1.3	-0.9	14.93	1.7	-2.1	-0.4	* * *
na		Fn	Fidelity Short Term Bond	FSHBX	BS B	1.0	1.4	1.0	0.4	0.2	8.64	0.2	-32.0	-0.6	* * *
na		Fn R.75<31d	Fidelity Mid Cap Stock	FMCSX	EMC E		11.6	5.0	3.0	-0.4	37.08	1.6	-3.7	-0.6	* * *
na		Fn	Fidelity Mega Cap	FGRTX	ELC E		10.4	3.7	3.2	-0.4	16.58	1.7	-3.6	-0.6	* * *
na		Fn	Fidelity New Millennium	FMILX	ELC E		11.3	4.3	2.8	-0.4	39.37	1.7	-3.7	-0.6	* * *
na		Fn Fn	Fidelity Stk Slct Lrg Cap Fidelity AM Eqty 50%	FSLVX FASMX	ELC E		7.3 10.9	0.6	2.0 2.6	-0.6 0.7	19.56 18.22	1.4 1.0	-4.5 -6.4	-0.6 -0.7	***
na na		Fn	Fidelity Dividend Grow th	FDGFX	ELC E		11.1	5.8 3.8	2.0	0.7	35.13	1.0	-6.2	-0.7	* * *
na		Fn R1<91d	Fidelity Cptl & Incm	FAGIX	BH B		10.4	4.0	2.1	0.2	10.17	1.2	-8.4	-1.0	* * *
na		Fn S T R.75<31d	Fidelity Export & Multintl	FEXPX	ELC E		10.5	2.7	2.4	0.4	22.84	1.4	-7.3	-1.0	* * *
na		Fn R1<91d	Fidelity New Markets Income	FNMIX	BW B	8.5	12.1	5.3	2.3	2.0	16.52	1.8	-5.8	-1.0	* *
na		Fn	Fidelity LrgCap Stock	FLCSX	ELC E	16.0	10.0	2.7	3.1	-0.8	31.24	2.1	-5.2	-1.1	* *
na		Fn R1.5<91d	Fidelity Grth Strt	FDEGX	ELC E		12.2	3.3	0.7	0.1	37.80	1.3	-8.9	-1.2	* *
na		Fn	Fidelity GNMA	FGMNX	BG B		2.0	1.6	0.7	0.6	11.50	0.4	-30.4	-1.2	* *
na		Fn Fn	Fidelity Mortgage Security	FMSFX	BG B		2.6	2.1	0.9	0.7	11.33	0.4	-28.9	-1.3 -1.4	* *
na na		Fn	Fidelity AM Eqty 20% Fidelity Intrm Gov	FASIX FSTGX	H H BI B		5.8 2.0	3.2 1.7	1.5 0.6	0.6 0.6	13.57 10.57	0.7 0.5	-20.5 -31.0	-1.4	**
na		Fn	Fidelity Intermediate Bond	FTHRX	BI B	_	3.2	2.1	0.0	0.6	10.95	0.5	-28.2	-1.5	* *
na		Fn R1<91d	Fidelity High Incm	SPHIX	BH B		8.9	3.1	0.9	0.0	8.96	1.1	-14.1	-1.5	* *
na		Fn	Fidelity Value	FDVLX	EV E		10.3	2.8	2.1	-1.3	118.64	1.9	-8.1	-1.6	* *
na		Fn	Fidelity Convertible Securities	FCVSX	н н	8.2	7.9	3.5	1.6	-0.1	28.00	1.1	-15.1	-1.7	* *
na		Fn	Fidelity Govt Securities	FGOVX	BG B		2.8	2.3	1.0	0.9	10.35	0.6	-29.4	-1.8	* *
na		Fn	Fidelity Grow th & Income	FGRIX	EGI E		8.6	2.1	2.2	-1.0	34.94	1.8	-9.8	-1.8	* *
na		Fn	Fidelity Total Bond	FTBFX	BL B		4.6	2.7	1.2	0.8	10.76	0.7	-24.6	-1.8	* *
na		Fn	Fidelity Invst Grade Bond	FBNDX	BF B		4.3	2.6	1.3	0.8	7.98	0.7	-25.6	-1.9	**
na na		Fn Fn R1.5<91d C	Fidelity Equity Dividend Fidelity Small Cap Value	FEQTX FCPVX	EGI E ESC E		7.6	1.7 0.8	1.9	-1.0 -1.8	27.93	1.4 1.9	-14.4 -18.6	-2.0 -3.6	*
na na	na	Fn R1.5<91d C	Fidelity Small Cap Value	FSLCX	ESC E		4.5 5.8	0.8	1.7 1.3	-1.8	19.07 18.77	1.9	-18.6	-3.6	*
			. asiny on an oup otook	. 010/		0.0	0.0	5.7	1.5	1.7		1.5	20.0	5.5	
na		Fn S T R1.5<91d	Fidelity Stock Slctr SmCap	FDSCX	ESC E	10.9	5.0	-0.6	2.0	-0.5	26.78	2.1	-19.3	-4.1	*

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### Fidelity Bond by C

	FIDELITY INCOME FUND FAMILY BY C															
ETF	Sell															Fmly
Altrntv	Eligible	Legend	Fund Name	Symbol	s	Α	12m	9m	6 <i>m</i>	3т	1 <i>m</i>	NAV	V	CS	С	Rank
na	6/1/2017	Fn S T R1<91d	Fidelity Capital & Income	FAGIX	BH	В	10.8	10.4	4.0	2.2	0.2	10.17	1.2	19.8	16.8	* * * * *
na	7/31/2017	Fn S T R1<91d	Fidelity Glbl High Income	FGHNX	BW	В	8.5	10.5	5.3	2.6	0.7	9.78	1.2	19.7	16.1	* * * * *
na	12/30/2016	Fn S T R1<91d	Fidelity High Incm	SPHIX	BH	В	9.1	8.9	3.1	0.9	0.0	8.96	1.1	14.1	13.3	* * * * *
na		Fn S T	Fidelity Strategic Income	FSICX	BI	В	6.1	8.1	4.3	2.2	0.8	11.16	1.0	13.6	13.2	****
na	8/31/2017	Fn S T R1<91d	Fidelity Fcsd High Income	FHIFX	BH	В	6.8	7.1	3.2	1.3	0.1	8.71	0.8	10.7	12.7	* * * * *
na		Fn S T R1<91d	Fidelity New Markets Income	FNMIX	BW	В	8.5	12.1	5.3	2.3	2.0	16.52	1.8	22.4	12.7	* * * *
na		Fn S T	Fidelity Corp Bond	FCBFX	BI	В	2.8	6.6	4.1	1.9	0.8	11.68	1.0	8.4	8.5	* * * *
na		Fn S T	Fidelity Total Bond	FTBFX	BL	В	2.1	4.6	2.7	1.2	0.8	10.76	0.7	3.6	4.9	* * * *
na	1/31/2017	Fn S T R1<61d	Fidelity Fltg Rate High Income	FFRHX	BH	В	5.1	3.5	1.5	0.6	-0.3	9.63	0.5	2.6	4.7	****
na		Fn S T	Fidelity Invst Grade Bond	FBNDX	BF	В	1.4	4.3	2.6	1.3	0.8	7.98	0.7	2.6	3.5	* * * *
na		Fn S T	Fidelity LT Treasury	FLBIX	BL	В	-6.0	8.0	6.1	3.4	3.3	13.40	2.3	7.1	3.1	* * *
na		Fn S T	Fidelity US Bond Index	FBIDX	BI	В	0.2	3.6	2.6	1.2	0.8	11.71	0.7	0.5	0.8	* * *
na		Fn S T	Fidelity Intrmdt Treasury	FIBIX	BI	В	-0.8	3.7	2.9	1.1	1.2	10.91	0.9	0.2	0.2	* * *
na		Fn S T	Fidelity Intermediate Bond	FTHRX	BI	В	1.1	3.2	2.1	0.9	0.6	10.95	0.5	0.0	0.1	* * *
na		Fn S T	Fidelity Mortgage Security	FMSFX	BG	В	0.9	2.6	2.1	0.9	0.7	11.33	0.4	-0.7	0.0	* * *
na		Fn S T	Fidelity Cnsrvt Income Bond	FCONX	BS	В	1.2	0.9	0.6	0.3	0.1	10.04	0.1	-4.7	0.0	* *
na		Fn S T	Fidelity Ltd Term Bond	FJRLX	BS	В	1.4	2.3	1.5	0.6	0.2	11.56	0.3	-1.8	-0.1	* *
na		Fn S T	Fidelity Short Term Bond	FSHBX	BS	В	1.0	1.4	1.0	0.4	0.2	8.64	0.2	-3.7	-0.1	**
na		Fn S T	Fidelity Govt Income	FGOVX	BG	В	-0.4	2.8	2.3	1.0	0.9	10.35	0.6	-1.2	-0.1	* *
na		Fn S T	Fidelity GNMA	FGMNX	BG	В	0.7	2.0	1.6	0.7	0.6	11.50	0.4	-2.2	-0.1	* *
na		Fn S T	Fidelity Ltd Term Govt	FFXSX	BL	В	0.3	1.3	1.1	0.5	0.4	9.99	0.3	-4.2	-0.1	*
na		Fn S T	Fidelity Intrm Gov	FSTGX	BI	В	0.1	2.0	1.7	0.6	0.6	10.57	0.5	-2.8	-0.1	*
na		Fn S T	Fidelity ST Treasury	FSBIX	BS	в	0.2	1.3	1.1	0.4	0.3	10.44	0.3	-4.5	-0.1	*
na		Fn S T	Fidelity Inflation Prtctd	FINPX	BI	В	0.2	2.1	0.9	0.6	0.9	12.09	0.7	-3.2	-0.2	*

		FIDEL	ITY INCOM	E, selected a	& timed (3	month hold at le	east), sty	le and asset allo	ocated (bo	nd, cash)		
Past & Future			Action	Number	Action	Month End	Fund		Ending	Number	Current	
Activity	Activity	Fund	Price	of Shares	Value	Positions	Style	Symbols	NAV	of Shares	Value	
PAST												
1-Jun	sell	FCONX	10.04	1,952.318	19,601							
1-Jun	buy	FHIFX	8.69	2,243.959	19,500	Fltg Rate	BH	FFRHX	9.63	2,105.7911	20,279	
						Fcsd Hilncm	BH	FHIFX	8.71	2,266.6986	19,743	
						Cap&Incm	BH	FAGIX	10.17	1,969.3794	20,029	
ACTIVITY TO I	DO NEW ON					Glbl Hilncm	BW	FGHNX	9.78	2,073.1166	20,275	
1-Sep	buy	FSICX			20,000							
1-Sep	sell	FFRHX		all								
							Cash	Money Mrkt	1.00	22,352.0000	22,352	
buys are abou	t 20% of total p	portfolio								Total Valuation=	102,677	

	2016	ytd 2017	12 m	9 m	6 m	3 m	1 m
Fidelity Income Portfolio	0.24	2.44		2.59	2.09	1.09	0.14
World Income Index	-3.33	3.98		4.44	2.37	0.92	0.90

We suggest making the changes noted above.

Please note that the bond or income funds are ranked within their own pool. So a fund in this pool may rank differently or have a different C rank than its rankings in the page 2 pool made up of a cross section of equity, bond, and balanced funds from Fidelity.

## Fidelity Equity by C

FIDELITY EQUITY FUND POOL BY C															
ETF Altrntv	Sell Eligible	Legend	Fund Name	Symbol	S A	12m	9m	6m	<u> </u>	1 <i>m</i>	NAV	v	cs	с	Fmly Rank
na	to buy 9/1	Fn S T R1.5<91d	Fidelity Emrg Mrkt	FEMKX	EW E	25.3	34.0	24.0	9.9	2.7	30.08	3.3	48.7	14.8	****
na	10 Duy 9/1	Fn R1.5<91d	Fidelity China Rgn	FHKCX	EW E	29.6	30.5	24.0	9.9 11.4	2.7	32.67	3.8	49.9	13.3	* * * * *
na	7/1/2017	Fil K1.5<910	Fidelity OTC	FOCPX	ELC E	30.3	30.5	17.3	5.8	2.3	108.21	3.0	49.9	13.0	* * * * *
na	1/1/2017	Fn C	Fidelity Grow th Company	FDGRX	ELC E	30.3	27.9	16.7	6.8	1.9	172.51	2.9	36.9	12.7	****
na	8/1/2017	Fn	Fidelity Grth Discvr	FDSVX	ELC E	25.3	27.5	15.3	5.4	2.1	31.49	2.9	28.4	12.7	****
na	10/9/2017	Fn R1.5<91d	Fidelity Emrg Asia	FSEAX	ELC E	23.3	29.3	21.4	8.6	1.5	41.22	3.4	37.9	11.1	****
na	10/3/2017	Fn	Fidelity Blue Chip Grow th	FBGRX	ELC E	25.9	26.6	15.5	4.7	1.9	84.74	2.7	27.3	10.0	****
na		Fn R2<91d	Fidelity Intrntl Sml	FISMX	EW E	23.3	20.0	16.5	5.9	0.8	28.72	2.6	23.1	9.0	* * * *
na		Fn	Fidelity Contra	FCNTX	ELC E	22.3	24.5	13.3	4.8	1.6	120.12	2.0	18.6	8.9	****
na		Fn S T R1<31d	Fidelity Intrntl Capital	FIVFX	EW E	17.9	27.8	19.0	5.1	2.0	20.29	2.1	24.5	8.8	****
na		Fn S T R1.5<91d	Fidelity Latin America	FLATX	EW E	20.7	30.6	17.1	15.0	4.7	24.95	4.7	40.8	8.6	* * * *
na		Fn	Fidelity Focused Stock	FTQGX	ELC E	18.3	21.4	13.2	7.7	2.8	24.33	2.0	15.9	8.0	****
na		Fn S T R1<31d	Fidelity Intrntl	FIGRX	EW E	19.2	24.9	18.6	4.7	0.7	45.10	2.6	20.9	7.9	****
na		Fn R1.5<91d	Fidelity Pacific Basin	FPBFX	EW E	18.6	23.4	17.7	7.1	1.5	33.25	2.0	20.9	7.6	****
na		Fn S T R1.5<91d	Fidelity Emrg EA	FEMEX	EW E	23.6	21.2	11.7	7.5	4.3	9.55	3.0	20.0	7.0	****
na		Fn R1<31d	Fidelity Worldw ide	FWWFX	EW E	18.6	21.2	14.5	5.6	1.7	26.36	2.1	14.9	7.0	* * *
na		Fn	Fidelity Trend	FTRNX	ELC E	21.3	21.8	11.7	5.6	1.6	99.82	2.1	14.7	6.9	* * *
na		Fn R1<31d	Fidelity Overseas	FOSFX	EW E	18.9	24.7	16.6	2.6	0.2	48.29	2.7	15.7	5.9	* * *
na	to sell 9/1	Fn R.75<91d	Fidelity NASDAQ Cmp	FNCMX	ELC E	24.5	21.6	10.0	3.9	1.4	84.89	2.6	15.0	5.8	* * *
na	10 361 3/1	Fn R1.5<91d	Fidelity Small Cap Grth	FCPGX	ESC E	24.0	18.8	9.8	6.3	1.4	24.15	2.5	9.9	3.9	* * *
na		Fn R1<91d	Fidelity Intrntl Index	FSIIX	EW E	17.7	21.1	12.8	2.9	0.0	41.58	2.2	7.1	3.3	* * *
na		Fn S T R1<31d	Fidelity Diversified Intrntl	FDIVX	EW E	15.5	22.1	14.6	2.8	-0.1	39.98	2.6	7.6	3.0	* * *
na		Fn S T R1<31d	Fidelity Europe	FIEUX	EW E	12.7	23.3	16.9	1.0	-0.7	40.26	3.1	5.9	1.9	* * *
na		Fn	Fidelity Magellan	FMAGX	ELC E	18.3	16.8	8.6	4.9	1.2	99.74	1.8	2.6	1.4	* * *
na		Fn	Fidelity Independence	FDFFX	ELC E	17.7	17.0	8.7	5.2	1.2	39.00	2.2	2.5	1.1	* * *
na		Fn R1.5<91d	Fidelity Nordic	FNORX	EW E	10.3	23.5	16.1	1.2	-0.7	52.61	3.2	3.0	0.9	* * *
na		Fn S T R1.5<91d	Fidelity Japan	FJPNX	EW E	16.9	17.1	11.3	3.5	0.0	14.10	2.0	1.4	0.7	* * *
na		Fn	Fidelity Stock Slctr AllCap	FDSSX	ELC E	18.6	17.7	7.9	3.6	0.6	42.11	1.9	1.2	0.7	* * *
na		Fn	Fidelity Capital Appreciation	FDCAX	ELC E	17.9	15.0	8.9	4.9	1.4	36.41	2.3	0.7	0.3	* * *
na		Fn	Fidelity Fund	FFIDX	ELC E	15.5	15.1	7.0	4.5	1.9	42.54	1.5	-3.4	-0.5	* * *
na		Fn R1<31d	Fidelity Intrntl Value	FIVLX	EW E	14.0	16.7	10.9	2.0	-0.8	8.76	2.0	-4.5	-0.9	* * *
na		Fn	Fidelity Disciplined Equity	FDEQX	ELC E	15.2	14.1	6.0	4.0	0.9	37.33	1.5	-7.1	-1.1	* * *
na		Fn	Fidelity 500 Index	FUSEX	ELC E	16.1	14.1	5.6	3.0	0.3	86.71	1.5	-8.3	-1.3	* * *
na		Fn R.5<91d	Fidelity TTL Mrkt	FSTMX	ELC E	16.0	13.3	5.2	3.0	0.2	71.44	1.6	-9.6	-1.5	* * *
na		Fn	Fidelity TIcm/Util	FIUIX	EGI E	13.4	16.6	5.9	3.5	1.2	27.21	2.4	-6.7	-1.6	* * *
na		Fn	Fidelity Stk Slct MidCap	FSSMX	EMC E	16.4	13.3	4.6	3.2	0.4	38.83	2.0	-9.3	-1.9	* * *
na		Fn R1.5<91d	Fidelity Low Priced Stock	FLPSX	ESC E	15.0	10.7	6.5	2.8	0.2	54.48	1.6	-12.0	-2.0	* * *
na		Fn	Fidelity Dividend Grow th	FDGFX	ELC E	12.6	11.1	3.8	2.1	0.2	35.13	1.2	-17.5	-2.2	* * *
na		Fn	Fidelity Value Strategies	FSLSX	EV E	14.9	13.8	4.5	4.2	-0.9	42.42	2.2	-10.9	-2.4	* * *
na		Fn R.75<31d	Fidelity Mid Cap Stock	FMCSX	EMC E	13.1	11.6	5.0	3.0	-0.4	37.08	1.6	-15.0	-2.4	* * *
na		Fn	Fidelity Mega Cap	FGRTX	ELC E	15.7	10.4	3.7	3.2	-0.4	16.58	1.7	-14.9	-2.5	* * *
na		Fn	Fidelity New Millennium	FMILX	ELC E	14.4	11.3	4.3	2.8	-0.4	39.37	1.7	-15.0	-2.6	* * *
na		Fn S T R.75<31d	Fidelity Export & Multintl	FEXPX	ELC E	12.9	10.5	2.7	2.4	0.4	22.84	1.4	-18.5	-2.6	* * *
na		Fn R1.5<91d	Fidelity Grth Strt	FDEGX	ELC E	10.7	12.2	3.3	0.7	0.1	37.80	1.3	-20.2	-2.6	* * *
na		Fn R1.5<91d	Fidelity Levrg Co Stk	FLVCX	EMC E	15.2	12.5	4.7	2.9	-0.3	37.12	2.1	-12.3	-2.6	* *
na		Fn R.75<91d	Fidelity Extnd Mrkt Index	FSEMX	EMC E	15.2	10.1	3.3	3.0	-0.4	59.32	2.1	-16.1	-3.3	* *
na		Fn	Fidelity LrgCap Stock	FLCSX	ELC E	16.0	10.0	2.7	3.1	-0.8	31.24	2.1	-16.4	-3.4	* *
na		Fn	Fidelity Equity Dividend	FEQTX	EGI E	11.5	7.6	1.7	1.9	-1.0	27.93	1.4	-25.7	-3.6	* *
na		Fn	Fidelity Value	FDVLX	EV E	14.1	10.3	2.8	2.1	-1.3	118.64	1.9	-19.4	-3.7	* *
na		Fn	Fidelity Stk Slct Lrg Cap	FSLVX	ELC E	11.5	7.3	0.6	2.0	-0.6	19.56	1.4	-26.5	-3.8	* *
na		Fn	Fidelity Grow th & Income	FGRIX	EGI E	14.4	8.6	2.1	2.2	-1.0	34.94	1.8	-21.0	-3.8	* *
na		Fn R.75<31d	Fidelity MidCap Enhncd	FMEIX	EMC E	12.7	8.1	1.7	1.3	-0.9	14.93	1.7	-24.4	-4.1	**
na		Fn	Fidelity Eqty Income	FEQIX	EV E	11.7	7.3	1.2	1.6	-1.2	59.24	1.6	-26.7	-4.2	* *
na		Fn	Fidelity Value Discvry	FVDFX	ELC E	13.4	9.5	1.3	2.2	-2.2	27.49	2.1	-23.1	-4.8	* *
na		Fn R1.5<91d C	Fidelity Small Cap Value	FCPVX	ESC E	12.2	4.5	0.8	1.7	-1.8	19.07	1.9	-29.9	-5.8	*
na		Fn R2<91d	Fidelity Small Cap Stock	FSLCX	ESC E	9.6	5.8	0.7	1.3	-1.7	18.77	1.9	-31.5	-6.0	*
		Fn S T R1.5<91d	Fidelity Stock Slctr SmCap	FDSCX	ESC E	10.9	5.0	-0.6	2.0	-0.5	26.78	2.1	-30.5	-6.4	*
na		1110111.35310													
na na		Fn	Fidelity Blue Chip Value	FBCVX	EV E	11.9	9.4	-0.4	2.7	-2.5	18.37	2.6	-26.3	-6.9	*

This page shows Fidelity equity only funds. Please note that the funds are ranked within their own pool. So a fund in this pool above may rank differently or have a different C rank than its rankings in the Fidelity pool made up of a cross section of equity, bond, and balanced funds from Fidelity or the Income pool.

### Fidelity Equity Portfolio

		FIDEL		/, selected &	timed (2	nonth hold at le	ast), style	e and asset allo	cated (equ	lity, cash)		
Past & Future			Action	Number	Action	Month End	Fund		Ending	Number	Current	Per
Activity	Activity	Fund	Price	of Shares	Value	Positions	Style	Symbols	NAV	of Shares	Value	of <sup>-</sup>
PAST												
31-Dec	hold	FNCMX	70.63	276.087	19,500	NASDAQ	ELC	FNCMX	84.89	276.0870	23,437	
1-Jun	sell	FLCSX	31.01	627.413	19,456	Grth Disc	ELC	FDSVX	31.49	646.5169	20,359	
1-Jun	buy	<b>FDSVX</b>	30.88	631.477	19,500	OTC	ELC	FOCPX	108.21	198.2110	21,448	
5-Jul	buy	FSEAX	38.80	502.577	19,500	Emrg Asia	EW	FSEAX	41.22	502.5770	20,716	
ACTIVITY TO D	O NEW ON										-	
1-Sep	sell	FNCMX		all								
1-Sep	buy	FEMKX			20,000							
							Cash	Money Mrkt	1.00	21,956.0000	21,956	
buys are about	20% of total	portfolio								Total Valuation=	107,916	10

This is a new portfolio focused on Fidelity equity funds only.

The plan is to buy and hold at least five positions. It takes time to align the current portfolio with back test holdings. I brought over one position for continuity tracking.

#### Back Test Results Fidelity Family C-lect



The chart and tables show the back tested results of buying the top three Fidelity Family funds as measured by C, holding for at least 90 days, and rotating out of the laggards into the leaders on an ongoing continuous basis. On the chart, C-lect 3 Fidelity is the blue line following a rotation strategy, VWELX (Vanguard Wellington), a balanced fund, is the red line following a buy and hold approach, and SPY (S&P 500), a domestic large cap ETF, is the green line following a buy and hold approach. The period is from 1/1/1993 through 9/30/2015. Account start values were \$100,000. No additions or subtractions were made thereafter.

While buying and selling based on C, the risk-adjusted relative performance metric, over the years and decades in the back test produced superior results, in any one year the C ranking may or may not outperform the markets. This may be due to increased market volatility in that year.

For the test, one fund's sell amount rebalanced all funds held, though in real time, one sell buys one fund for about the same dollar amount.

The same funds were used for the whole back test.

Dividends are reinvested.

Taxes are not considered.

Information does not take into account your personal situation.

Past performance does not guarantee future performance. There is no assurance that future periods will be equivalent or similar to past periods. In a back test, there is no guarantee that actual trades could actually be made at the actual prices. All investments have risk; you may lose principle when investing. There are no guarantees. Read the fund's prospectus.

TRAILING	to year end
RETURNS	2014
1 year	9.5
3 years	14.4
5 years	10.5
10 years	12.4
15 years	13.0
20 years	17.0
Inception	16.4

PAST PERFORM	IANCE
2014	9.5
2013	31.7
2012	3.9
2011	(0.7)
2010	10.5
2009	37.0
2008	(22.5)
2007	23.0
2006	26.5
2005	18.1
2004	12.5
2003	37.0
2002	1.7
2001	11.9
2000	11.5
1999	50.9
1998	25.1
1997	17.0
1996	24.4
1995	34.2
1994	(4.0)
1993	32.7
1992	17.7
1991	24.5

		Legend	
ETF Altrnty	Sell Fligible Legend Fund Name	Symbol S A 12m 9m 6	6m 3m 1m NAV V CS C Bank

This information below identifies the column headings shown above, which are also on page 2.

ETF Altrntv is the ETF alternative to its mutual fund, if available.

**Sell Eligible** is the earliest date from purchase that the fund may be sold to avoid broker short-term redemption charges. For Fidelity, it is one, two, or three months, depending on the portfolio. If there is a green highlight, it means the fund was part of the back test. If there is a date, it means the portfolio owns the fund and it is the earliest date the fund may be sold, assuming whatever minimum is required.

**Legend** shows fund specific information. It is a short list of where the fund is available for purchase (F is Fidelity, S is Schwab, T is TDAmeritrade). C means the fund is closed. R means the fund may charge a short-term redemption fee. **Fund Name** is the fund name.

Symbol is the fund ticker symbol. This is the official identification.

**S** is Style. The first letter is for the A, the next letter or two is the style. BS is bond short-term. BI is bond intermediate. BL is bond long. BH is bond high-yield. BW is bond world. BU is bond government. EG is equity gold. EGI is equity growth/income. ELC is large cap. EMC is mid cap. ESC is small cap. EV is value. EW is world. H is hybrid. A is Asset. B is bond. H is hybrid. E is equity.

12m, 9m, 6m, 3m, 1m is a fund's returns over those periods. Dividends are reinvested.

**NAV** is net asset value.

V is volatility, a measure of risk.

**CS** is comet strength, a measure of relative performance to an index. The index is 60% of the World Growth Index and 40% of the World Income Index.

**C** is comet, the risk-adjusted relative performance metric. The higher the C is the better.

**Fmly Rank** is family rank. This shows where the fund ranks by C within the fund family. This is either 5, 4, 3, 2, or 1 comets. 5 is the highest ranked by C.

World Growth Index (WGI) is made up of 20% EEM, EFA, IWM, QQQ, SPY. World Income Index (WII) is made up of 20% PCY, BSV, TLH, LQD, JNK. World Hybrid Index is made up of 60% WGI and 40% WII.

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