

Selections & Timing Fidelity Fund Family

PO Box 3367 Bella Vista AR 72715 Striving to provide you with the most return and the least risk.

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UPDATE: See the portfolio pages for updates. ACTIVITY TO DO NEW ON in left box.

| | | FIDELITY, | selected & | k timed (3 m | onth hold | at | least), style a | nd asset | allocated (stock | k, bond, ba | lanced, cash) | | |
|----------------|----------------|-----------|------------|--------------|-----------|----|-----------------|----------|------------------|-------------|------------------|---------|----------|
| Past & Future | | | Action | Number | Action | | Month End | Fund | | Ending | Number | Current | Percent |
| Activity | Activity | Fund | Price | of Shares | Value | | Positions | Style | Symbols | NAV | of Shares | Value | of Total |
| PAST | | | | | | | | | | | | | |
| 1-Jun | sell | FEQIX | 59.21 | 498.025 | 29,488 | | | | | | | | |
| 1-Jun | buy | FBGRX | 81.47 | 355.959 | 29,000 | | OTC Port | ELC | FOCPX | 108.21 | 306.7810 | 33,197 | 33% |
| | | | | | | | Blue Chip G | ELC | FBGRX | 84.74 | 355.9590 | 30,164 | 30% |
| ACTIVITY TO D | O NEW ON | | | | | | | | | | | | |
| 1-Sep | buy | FEMKX | | | 32,000 | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | Cash | Money Mrkt | 1.00 | 36,759.0000 | 36,759 | 37% |
| buys are about | 30% of total p | oortfolio | | | | | | caon | money with | 1.00 | Total Valuation= | 100,120 | 100% |

| | 2015 | 2016 | 12 m | 9 m | 6 m | 3 m | 1 m |
|----------------------------|-------|-------|-------|-------|------|------|------|
| Fidelity Portfolio | -0.84 | -8.75 | 1.39 | 9.83 | 5.15 | 3.38 | 1.34 |
| World Grow th Index | -3.01 | 10.65 | 16.89 | 14.84 | 7.05 | 3.01 | 0.45 |
| World Income Index | 0.19 | 2.60 | -2.23 | 3.47 | 2.14 | 0.92 | 0.90 |
| World Hybrid (60/40) Index | -1.97 | 7.97 | 10.49 | 11.23 | 5.55 | 2.38 | 0.59 |

We track and rank a cross section of about 80 Fidelity funds monthly by C, the risk-adjusted relative strength metric. We may further separate these funds into two additional pools. One is bond or income only shown on page 3. Two is equity or growth only shown on pages 4 and 5.

After at least a two or three-month hold, we either stay with the buys or sell the laggards and buy the new leaders. This is a proactive rotational allocation strategy. The right side of the tables show the Portfolios at month end. The left side shows new trades upcoming for the month and past trades from previous months.

The other tables show the Portfolios compared with the three World Indexes.

If you have any questions, please email us. Thank you.

Info@SelectionsAndTiming.com

Fidelity Fund Family by C

| | - <i>"</i> | | FIDEL | ITY F | UND | FAMI | _Y BY | ′C | | | | | | | |
|----------------|------------------|------------------------|---|----------------|----------------|-------|--------------|--------------|------------|--------------|------------------|------------|----------------|--------------|--------------|
| ETF Altrntv | Sell Eligible | Legend | Fund Name | Symbol | s A | A 12m | 9m | 6 <i>m</i> | 3 <i>m</i> | 1 <i>m</i> | NAV | v | cs | с | Fmly Rank |
| na | to buy | Fn S T R1.5<91d | Fidelity Emrg Mrkt | FEMKX | EW E | | 34.0 | 24.0 | 9.9 | 2.7 | 30.08 | 3.3 | 59.9 | 18.2 | * * * * * |
| na | | Fn R1.5<91d | Fidelity China Rgn | FHKCX | EW E | | 30.5 | 23.3 | 11.4 | 2.3 | 32.67 | 3.6 | 60.3 | 16.6 | * * * * * |
| na | na 7/3/2017 | Fn C | Fidelity Grow th Company Fidelity OTC | FDGRX FOCPX | ELC E | | 27.9 32.1 | 16.7 17.3 | 6.8 5.8 | 1.9 2.4 | 172.51 108.21 | 2.9 3.1 | 48.2 51.9 | 16.6 16.6 | * * * * * |
| na na | 7/3/2017 | Fn Fn | Fidelity Grth Discvr | FDSVX | ELC E | 23.2 | 27.7 | 17.3 | 5.6 | 2.4 | 31.49 | 2.4 | 36.6 | 15.4 | **** |
| na | | Fn R1.5<91d | Fidelity Emrg Asia | FSEAX | EW E | | 29.3 | 21.4 | 8.6 | 1.5 | 41.22 | 3.4 | 49.2 | 14.4 | * * * * |
| na | | Fn | Fidelity Contra | FCNTX | ELC E | | 23.5 | 13.3 | 4.8 | 1.6 | 120.18 | 2.1 | 29.9 | 14.4 | * * * * |
| na | 8/31/2017 | Fn | Fidelity Blue Chip Grow th | FBGRX | ELC E | | 26.6 | 15.5 | 4.7 | 1.9 | 84.74 | 2.7 | 38.5 | 14.2 | * * * * |
| na | | Fn | Fidelity Focused Stock | FTQGX | ELC E | | 21.4 | 13.2 | 7.7 | 2.8 | 22.18 | 2.0 | 27.2 | 13.6 | * * * * |
| na | | Fn S T R1<31d | Fidelity Intrntl Capital | FIVFX | EW E | | 27.8 | 19.0 | 5.1 | 2.0 | 20.29 | 2.8 | 35.7 | 12.9 | * * * * |
| na na | | Fn R2<91d Fn | Fidelity Intrntl Sml Fidelity Trend | FISMX | EW E | | 24.9 21.8 | 16.5 11.7 | 5.9 5.6 | 0.8 1.6 | 28.72 99.82 | 2.6 2.1 | 32.9 26.0 | 12.6 12.3 | **** |
| na | | Fn R1<31d | Fidelity Worldwide | FWWFX | EW E | | 21.0 | 14.5 | 5.6 | 1.0 | 26.36 | 2.1 | 26.2 | 12.3 | * * * * |
| na | | Fn S T R1<31d | Fidelity Intrntl | FIGRX | EW E | | 24.9 | 18.6 | 4.7 | 0.7 | 45.10 | 2.6 | 32.1 | 12.2 | * * * * |
| na | | Fn R1.5<91d | Fidelity Pacific Basin | FPBFX | EW E | 18.6 | 23.4 | 17.7 | 7.1 | 1.5 | 33.25 | 2.7 | 32.2 | 11.7 | * * * * |
| na | | Fn S T R1.5<91d | Fidelity Latin America | FLATX | EW E | | 30.6 | 17.1 | 15.0 | 4.7 | 24.95 | 4.7 | 52.1 | 11.0 | * * * * |
| na | | Fn S T R1.5<91d | Fidelity Emrg EA | FEMEX | EW E | | 21.2 | 11.7 | 7.5 | 4.3 | 9.55 | 3.0 | 32.3 | 10.8 | * * * * |
| na | | Fn R.75<91d | Fidelity NASDAQ Cmp | FNCMX | ELC E | | 21.6 | 10.9 | 3.9 | 1.4 | 84.89 | 2.7 | 29.3 | 10.7 | * * * * |
| na na | | Fn R1<31d Fn R1<91d | Fidelity Overseas Fidelity Intrntl Index | FOSFX | EW E | | 24.7 21.1 | 16.6 12.8 | 2.6 2.9 | 0.2 | 48.29 41.58 | 2.7 2.2 | 27.0 20.6 | 10.1 9.5 | **** |
| na | | Fn R1.5<91d | Fidelity Small Cap Grth | FCPGX | ESC E | _ | 18.8 | 9.8 | 6.3 | 1.3 | 24.15 | 2.2 | 20.0 | 9.5 8.9 | * * * |
| na | | Fn | Fidelity Magellan | FMAGX | ELC E | 18.3 | 16.8 | 8.6 | 4.9 | 1.2 | 99.74 | 1.8 | 13.8 | 7.6 | * * * |
| na | | Fn S T R1<31d | Fidelity Diversified Intrntl | FDIVX | EW E | | 22.1 | 14.6 | 2.8 | -0.1 | 39.98 | 2.6 | 18.9 | 7.4 | * * * |
| na | | Fn | Fidelity Stock Slctr AllCap | FDSSX | ELC E | 18.6 | 17.7 | 7.9 | 3.6 | 0.6 | 42.11 | 1.9 | 12.5 | 6.7 | * * * |
| na | | Fn S T R1.5<91d | Fidelity Japan | FJPNX | EW E | | 17.1 | 11.3 | 3.5 | 0.0 | 14.10 | 2.0 | 12.7 | 6.3 | * * * |
| na | | Fn | Fidelity Independence | FDFFX | ELC E | | 17.0 | 8.7 | 5.2 | 1.2 | 39.00 | 2.2 | 13.8 | 6.3 | * * * |
| na | | Fn R1<31d | Fidelity Intrntl Value | FIVLX | EW E | | 16.7 | 10.9 | 2.0 | -0.8 | 8.76 | 2.0 | 12.0 | 6.1 | * * * |
| na | | Fn Fn | Fidelity AM Eqty 85% | FAMRX | H H ELC E | | 16.4 14.1 | 8.4 5.6 | 3.6 3.0 | 0.7 | 18.90 86.71 | 1.6 1.6 | 9.1 9.2 | 5.8 5.6 | *** |
| na na | | FII Fn S T R1<31d | Fidelity 500 Index Fidelity Europe | FIEUX | EW E | | 23.3 | 16.9 | 1.0 | -0.7 | 40.26 | 3.1 | 9.2 | 5.5 | * * * |
| na | | Fn | Fidelity Capital Appreciation | FDCAX | ELC E | | 15.0 | 8.9 | 4.9 | 1.4 | 36.41 | 2.3 | 11.9 | 5.3 | * * * |
| na | | Fn | Fidelity Fund | FFIDX | ELC E | | 15.1 | 7.0 | 4.5 | 1.9 | 42.54 | 1.5 | 7.9 | 5.3 | * * * |
| na | | Fn R.5<91d | Fidelity TTL Mrkt | FSTMX | ELC E | 16.1 | 13.3 | 5.2 | 3.0 | 0.2 | 71.44 | 1.7 | 8.5 | 5.0 | * * * |
| na | | Fn | Fidelity Stk Slct MidCap | FSSMX | EMC E | | 13.3 | 4.6 | 3.2 | 0.4 | 38.83 | 2.1 | 10.2 | 5.0 | * * * |
| na | | Fn | Fidelity Value Discvry | FVDFX | ELC E | | 9.5 | 1.3 | 2.2 | -2.2 | 27.49 | 2.0 | 8.3 | 4.2 | * * * |
| na | | Fn R1.5<91d | Fidelity Nordic | FNORX | EW E | | 23.5 | 16.1 | 1.2 | -0.7 | 52.61 | 3.2 | 12.2 | 3.8 | * * * |
| na na | | Fn Fn | Fidelity Blue Chip Value Fidelity Disciplined Equity | FBCVX FDEQX | EV E ELC E | | 9.4 14.1 | -0.4 6.0 | 2.7 4.0 | -2.5 0.9 | 18.37 37.33 | 2.5 1.5 | 7.7 4.2 | 3.1 2.7 | *** |
| na | | Fn R.75<91d | Fidelity Extnd Mrkt Index | FSEMX | EMC E | | 14.1 | 3.3 | 3.0 | -0.4 | 59.32 | 2.2 | 4.2 5.5 | 2.7 | *** |
| na | | Fn R1<31d | Fidelity Global Balanced | FGBLX | H H | | 15.0 | 10.4 | 4.0 | 1.2 | 25.31 | 1.7 | 3.8 | 2.3 | * * * |
| na | | Fn | Fidelity Tlcm/Util | FIUIX | EGI E | _ | 16.6 | 5.9 | 3.5 | 1.2 | 27.21 | 2.4 | 4.6 | 2.0 | * * * |
| na | | Fn | Fidelity AM Eqty 70% | FASGX | н н | 13.4 | 13.9 | 7.2 | 3.1 | 0.7 | 22.04 | 1.3 | 2.3 | 1.7 | * * * |
| na | | Fn | Fidelity Puritan | FPURX | н н | | 13.3 | 6.4 | 3.6 | 1.1 | 22.89 | 1.2 | 0.9 | 0.7 | * * * |
| na | | Fn | Fidelity Value Strategies | FSLSX | EV E | | 13.8 | 4.5 | 4.2 | -0.9 | 42.42 | 2.2 | 0.4 | 0.2 | * * * |
| na | | Fn R1.5<91d | Fidelity Low Priced Stock | FLPSX | ESC E | _ | 10.7 | 6.5 | 2.8 2.9 | 0.2 | 54.48 | 1.6 2.1 | -0.8 | -0.1 | * * * |
| na na | | Fn R1.5<91d Fn | Fidelity Levrg Co Stk Fidelity Eqty Income | FLVCX FEQIX | EMC E | | 12.5 7.3 | 4.7 1.2 | 2.9 | -0.3 -1.2 | 37.12 59.24 | 2.1 | -1.1 -1.7 | -0.2 -0.3 | *** |
| na | | Fn | Fidelity Balanced | FBALX | н н | | 12.5 | 5.6 | 2.5 | 0.6 | 24.27 | 1.2 | -2.8 | -0.3 | * * * |
| na | | Fn R.75<31d | Fidelity MidCap Enhncd | FMEIX | EMC E | | 8.1 | 1.7 | 1.3 | -0.9 | 14.93 | 1.7 | -2.1 | -0.4 | * * * |
| na | | Fn | Fidelity Short Term Bond | FSHBX | BS B | 1.0 | 1.4 | 1.0 | 0.4 | 0.2 | 8.64 | 0.2 | -32.0 | -0.6 | * * * |
| na | | Fn R.75<31d | Fidelity Mid Cap Stock | FMCSX | EMC E | | 11.6 | 5.0 | 3.0 | -0.4 | 37.08 | 1.6 | -3.7 | -0.6 | * * * |
| na | | Fn | Fidelity Mega Cap | FGRTX | ELC E | | 10.4 | 3.7 | 3.2 | -0.4 | 16.58 | 1.7 | -3.6 | -0.6 | * * * |
| na | | Fn | Fidelity New Millennium | FMILX | ELC E | | 11.3 | 4.3 | 2.8 | -0.4 | 39.37 | 1.7 | -3.7 | -0.6 | * * * |
| na | | Fn Fn | Fidelity Stk Slct Lrg Cap Fidelity AM Eqty 50% | FSLVX FASMX | ELC E | | 7.3 10.9 | 0.6 | 2.0 2.6 | -0.6 0.7 | 19.56 18.22 | 1.4 1.0 | -4.5 -6.4 | -0.6 -0.7 | *** |
| na na | | Fn | Fidelity Dividend Grow th | FDGFX | ELC E | | 11.1 | 5.8 3.8 | 2.0 | 0.7 | 35.13 | 1.0 | -6.2 | -0.7 | * * * |
| na | | Fn R1<91d | Fidelity Cptl & Incm | FAGIX | BH B | | 10.4 | 4.0 | 2.1 | 0.2 | 10.17 | 1.2 | -8.4 | -1.0 | * * * |
| na | | Fn S T R.75<31d | Fidelity Export & Multintl | FEXPX | ELC E | | 10.5 | 2.7 | 2.4 | 0.4 | 22.84 | 1.4 | -7.3 | -1.0 | * * * |
| na | | Fn R1<91d | Fidelity New Markets Income | FNMIX | BW B | 8.5 | 12.1 | 5.3 | 2.3 | 2.0 | 16.52 | 1.8 | -5.8 | -1.0 | * * |
| na | | Fn | Fidelity LrgCap Stock | FLCSX | ELC E | 16.0 | 10.0 | 2.7 | 3.1 | -0.8 | 31.24 | 2.1 | -5.2 | -1.1 | * * |
| na | | Fn R1.5<91d | Fidelity Grth Strt | FDEGX | ELC E | | 12.2 | 3.3 | 0.7 | 0.1 | 37.80 | 1.3 | -8.9 | -1.2 | * * |
| na | | Fn | Fidelity GNMA | FGMNX | BG B | | 2.0 | 1.6 | 0.7 | 0.6 | 11.50 | 0.4 | -30.4 | -1.2 | * * |
| na | | Fn Fn | Fidelity Mortgage Security | FMSFX | BG B | | 2.6 | 2.1 | 0.9 | 0.7 | 11.33 | 0.4 | -28.9 | -1.3 -1.4 | * * |
| na na | | Fn | Fidelity AM Eqty 20% Fidelity Intrm Gov | FASIX FSTGX | H H BI B | | 5.8 2.0 | 3.2 1.7 | 1.5 0.6 | 0.6 0.6 | 13.57 10.57 | 0.7 0.5 | -20.5 -31.0 | -1.4 | ** |
| na | | Fn | Fidelity Intermediate Bond | FTHRX | BI B | _ | 3.2 | 2.1 | 0.0 | 0.6 | 10.95 | 0.5 | -28.2 | -1.5 | * * |
| na | | Fn R1<91d | Fidelity High Incm | SPHIX | BH B | | 8.9 | 3.1 | 0.9 | 0.0 | 8.96 | 1.1 | -14.1 | -1.5 | * * |
| na | | Fn | Fidelity Value | FDVLX | EV E | | 10.3 | 2.8 | 2.1 | -1.3 | 118.64 | 1.9 | -8.1 | -1.6 | * * |
| na | | Fn | Fidelity Convertible Securities | FCVSX | н н | 8.2 | 7.9 | 3.5 | 1.6 | -0.1 | 28.00 | 1.1 | -15.1 | -1.7 | * * |
| na | | Fn | Fidelity Govt Securities | FGOVX | BG B | | 2.8 | 2.3 | 1.0 | 0.9 | 10.35 | 0.6 | -29.4 | -1.8 | * * |
| na | | Fn | Fidelity Grow th & Income | FGRIX | EGI E | | 8.6 | 2.1 | 2.2 | -1.0 | 34.94 | 1.8 | -9.8 | -1.8 | * * |
| na | | Fn | Fidelity Total Bond | FTBFX | BL B | | 4.6 | 2.7 | 1.2 | 0.8 | 10.76 | 0.7 | -24.6 | -1.8 | * * |
| na | | Fn | Fidelity Invst Grade Bond | FBNDX | BF B | | 4.3 | 2.6 | 1.3 | 0.8 | 7.98 | 0.7 | -25.6 | -1.9 | ** |
| na na | | Fn Fn R1.5<91d C | Fidelity Equity Dividend Fidelity Small Cap Value | FEQTX FCPVX | EGI E ESC E | | 7.6 | 1.7 0.8 | 1.9 | -1.0 -1.8 | 27.93 | 1.4 1.9 | -14.4 -18.6 | -2.0 -3.6 | * |
| na na | na | Fn R1.5<91d C | Fidelity Small Cap Value | FSLCX | ESC E | | 4.5 5.8 | 0.8 | 1.7 1.3 | -1.8 | 19.07 18.77 | 1.9 | -18.6 | -3.6 | * |
| | | | . asiny on an oup otook | . 010/ | | 0.0 | 0.0 | 5.7 | 1.5 | 1.7 | | 1.5 | 20.0 | 5.5 | |
| na | | Fn S T R1.5<91d | Fidelity Stock Slctr SmCap | FDSCX | ESC E | 10.9 | 5.0 | -0.6 | 2.0 | -0.5 | 26.78 | 2.1 | -19.3 | -4.1 | * |

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Fidelity Bond by C

| | FIDELITY INCOME FUND FAMILY BY C | | | | | | | | | | | | | | | |
|---------|----------------------------------|---------------|--------------------------------|--------|----|---|------|------|------------|-----|------------|-------|-----|------|------|-----------|
| ETF | Sell | | | | | | | | | | | | | | | Fmly |
| Altrntv | Eligible | Legend | Fund Name | Symbol | s | Α | 12m | 9m | 6 <i>m</i> | 3т | 1 <i>m</i> | NAV | V | CS | С | Rank |
| na | 6/1/2017 | Fn S T R1<91d | Fidelity Capital & Income | FAGIX | BH | В | 10.8 | 10.4 | 4.0 | 2.2 | 0.2 | 10.17 | 1.2 | 19.8 | 16.8 | * * * * * |
| na | 7/31/2017 | Fn S T R1<91d | Fidelity Glbl High Income | FGHNX | BW | В | 8.5 | 10.5 | 5.3 | 2.6 | 0.7 | 9.78 | 1.2 | 19.7 | 16.1 | * * * * * |
| na | 12/30/2016 | Fn S T R1<91d | Fidelity High Incm | SPHIX | BH | В | 9.1 | 8.9 | 3.1 | 0.9 | 0.0 | 8.96 | 1.1 | 14.1 | 13.3 | * * * * * |
| na | | Fn S T | Fidelity Strategic Income | FSICX | BI | В | 6.1 | 8.1 | 4.3 | 2.2 | 0.8 | 11.16 | 1.0 | 13.6 | 13.2 | **** |
| na | 8/31/2017 | Fn S T R1<91d | Fidelity Fcsd High Income | FHIFX | BH | В | 6.8 | 7.1 | 3.2 | 1.3 | 0.1 | 8.71 | 0.8 | 10.7 | 12.7 | * * * * * |
| na | | Fn S T R1<91d | Fidelity New Markets Income | FNMIX | BW | В | 8.5 | 12.1 | 5.3 | 2.3 | 2.0 | 16.52 | 1.8 | 22.4 | 12.7 | * * * * |
| na | | Fn S T | Fidelity Corp Bond | FCBFX | BI | В | 2.8 | 6.6 | 4.1 | 1.9 | 0.8 | 11.68 | 1.0 | 8.4 | 8.5 | * * * * |
| na | | Fn S T | Fidelity Total Bond | FTBFX | BL | В | 2.1 | 4.6 | 2.7 | 1.2 | 0.8 | 10.76 | 0.7 | 3.6 | 4.9 | * * * * |
| na | 1/31/2017 | Fn S T R1<61d | Fidelity Fltg Rate High Income | FFRHX | BH | В | 5.1 | 3.5 | 1.5 | 0.6 | -0.3 | 9.63 | 0.5 | 2.6 | 4.7 | **** |
| na | | Fn S T | Fidelity Invst Grade Bond | FBNDX | BF | В | 1.4 | 4.3 | 2.6 | 1.3 | 0.8 | 7.98 | 0.7 | 2.6 | 3.5 | * * * * |
| na | | Fn S T | Fidelity LT Treasury | FLBIX | BL | В | -6.0 | 8.0 | 6.1 | 3.4 | 3.3 | 13.40 | 2.3 | 7.1 | 3.1 | * * * |
| na | | Fn S T | Fidelity US Bond Index | FBIDX | BI | В | 0.2 | 3.6 | 2.6 | 1.2 | 0.8 | 11.71 | 0.7 | 0.5 | 0.8 | * * * |
| na | | Fn S T | Fidelity Intrmdt Treasury | FIBIX | BI | В | -0.8 | 3.7 | 2.9 | 1.1 | 1.2 | 10.91 | 0.9 | 0.2 | 0.2 | * * * |
| na | | Fn S T | Fidelity Intermediate Bond | FTHRX | BI | В | 1.1 | 3.2 | 2.1 | 0.9 | 0.6 | 10.95 | 0.5 | 0.0 | 0.1 | * * * |
| na | | Fn S T | Fidelity Mortgage Security | FMSFX | BG | В | 0.9 | 2.6 | 2.1 | 0.9 | 0.7 | 11.33 | 0.4 | -0.7 | 0.0 | * * * |
| na | | Fn S T | Fidelity Cnsrvt Income Bond | FCONX | BS | В | 1.2 | 0.9 | 0.6 | 0.3 | 0.1 | 10.04 | 0.1 | -4.7 | 0.0 | * * |
| na | | Fn S T | Fidelity Ltd Term Bond | FJRLX | BS | В | 1.4 | 2.3 | 1.5 | 0.6 | 0.2 | 11.56 | 0.3 | -1.8 | -0.1 | * * |
| na | | Fn S T | Fidelity Short Term Bond | FSHBX | BS | В | 1.0 | 1.4 | 1.0 | 0.4 | 0.2 | 8.64 | 0.2 | -3.7 | -0.1 | ** |
| na | | Fn S T | Fidelity Govt Income | FGOVX | BG | В | -0.4 | 2.8 | 2.3 | 1.0 | 0.9 | 10.35 | 0.6 | -1.2 | -0.1 | * * |
| na | | Fn S T | Fidelity GNMA | FGMNX | BG | В | 0.7 | 2.0 | 1.6 | 0.7 | 0.6 | 11.50 | 0.4 | -2.2 | -0.1 | * * |
| na | | Fn S T | Fidelity Ltd Term Govt | FFXSX | BL | В | 0.3 | 1.3 | 1.1 | 0.5 | 0.4 | 9.99 | 0.3 | -4.2 | -0.1 | * |
| na | | Fn S T | Fidelity Intrm Gov | FSTGX | BI | В | 0.1 | 2.0 | 1.7 | 0.6 | 0.6 | 10.57 | 0.5 | -2.8 | -0.1 | * |
| na | | Fn S T | Fidelity ST Treasury | FSBIX | BS | в | 0.2 | 1.3 | 1.1 | 0.4 | 0.3 | 10.44 | 0.3 | -4.5 | -0.1 | * |
| na | | Fn S T | Fidelity Inflation Prtctd | FINPX | BI | В | 0.2 | 2.1 | 0.9 | 0.6 | 0.9 | 12.09 | 0.7 | -3.2 | -0.2 | * |

| | | FIDEL | ITY INCOM | E, selected a | & timed (3 | month hold at le | east), sty | le and asset allo | ocated (bo | nd, cash) | | |
|---------------|------------------|-----------|-----------|---------------|------------|------------------|------------|-------------------|------------|------------------|---------|--|
| Past & Future | | | Action | Number | Action | Month End | Fund | | Ending | Number | Current | |
| Activity | Activity | Fund | Price | of Shares | Value | Positions | Style | Symbols | NAV | of Shares | Value | |
| PAST | | | | | | | | | | | | |
| 1-Jun | sell | FCONX | 10.04 | 1,952.318 | 19,601 | | | | | | | |
| 1-Jun | buy | FHIFX | 8.69 | 2,243.959 | 19,500 | Fltg Rate | BH | FFRHX | 9.63 | 2,105.7911 | 20,279 | |
| | | | | | | Fcsd Hilncm | BH | FHIFX | 8.71 | 2,266.6986 | 19,743 | |
| | | | | | | Cap&Incm | BH | FAGIX | 10.17 | 1,969.3794 | 20,029 | |
| ACTIVITY TO I | DO NEW ON | | | | | Glbl Hilncm | BW | FGHNX | 9.78 | 2,073.1166 | 20,275 | |
| 1-Sep | buy | FSICX | | | 20,000 | | | | | | | |
| 1-Sep | sell | FFRHX | | all | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | Cash | Money Mrkt | 1.00 | 22,352.0000 | 22,352 | |
| buys are abou | t 20% of total p | portfolio | | | | | | | | Total Valuation= | 102,677 | |

| | 2016 | ytd 2017 | 12 m | 9 m | 6 m | 3 m | 1 m |
|---------------------------|-------|----------|------|------|------|------|------|
| Fidelity Income Portfolio | 0.24 | 2.44 | | 2.59 | 2.09 | 1.09 | 0.14 |
| World Income Index | -3.33 | 3.98 | | 4.44 | 2.37 | 0.92 | 0.90 |

We suggest making the changes noted above.

Please note that the bond or income funds are ranked within their own pool. So a fund in this pool may rank differently or have a different C rank than its rankings in the page 2 pool made up of a cross section of equity, bond, and balanced funds from Fidelity.

Fidelity Equity by C

| FIDELITY EQUITY FUND POOL BY C | | | | | | | | | | | | | | | |
|--------------------------------|------------------|-----------------|-------------------------------|--------|-------|------|------|------|-------------|------------|--------|-----|-------|------|--------------|
| ETF Altrntv | Sell Eligible | Legend | Fund Name | Symbol | S A | 12m | 9m | 6m | <u> </u> | 1 <i>m</i> | NAV | v | cs | с | Fmly Rank |
| na | to buy 9/1 | Fn S T R1.5<91d | Fidelity Emrg Mrkt | FEMKX | EW E | 25.3 | 34.0 | 24.0 | 9.9 | 2.7 | 30.08 | 3.3 | 48.7 | 14.8 | **** |
| na | 10 Duy 9/1 | Fn R1.5<91d | Fidelity China Rgn | FHKCX | EW E | 29.6 | 30.5 | 24.0 | 9.9 11.4 | 2.7 | 32.67 | 3.8 | 49.9 | 13.3 | * * * * * |
| na | 7/1/2017 | Fil K1.5<910 | Fidelity OTC | FOCPX | ELC E | 30.3 | 30.5 | 17.3 | 5.8 | 2.3 | 108.21 | 3.0 | 49.9 | 13.0 | * * * * * |
| na | 1/1/2017 | Fn C | Fidelity Grow th Company | FDGRX | ELC E | 30.3 | 27.9 | 16.7 | 6.8 | 1.9 | 172.51 | 2.9 | 36.9 | 12.7 | **** |
| na | 8/1/2017 | Fn | Fidelity Grth Discvr | FDSVX | ELC E | 25.3 | 27.5 | 15.3 | 5.4 | 2.1 | 31.49 | 2.9 | 28.4 | 12.7 | **** |
| na | 10/9/2017 | Fn R1.5<91d | Fidelity Emrg Asia | FSEAX | ELC E | 23.3 | 29.3 | 21.4 | 8.6 | 1.5 | 41.22 | 3.4 | 37.9 | 11.1 | **** |
| na | 10/3/2017 | Fn | Fidelity Blue Chip Grow th | FBGRX | ELC E | 25.9 | 26.6 | 15.5 | 4.7 | 1.9 | 84.74 | 2.7 | 27.3 | 10.0 | **** |
| na | | Fn R2<91d | Fidelity Intrntl Sml | FISMX | EW E | 23.3 | 20.0 | 16.5 | 5.9 | 0.8 | 28.72 | 2.6 | 23.1 | 9.0 | * * * * |
| na | | Fn | Fidelity Contra | FCNTX | ELC E | 22.3 | 24.5 | 13.3 | 4.8 | 1.6 | 120.12 | 2.0 | 18.6 | 8.9 | **** |
| na | | Fn S T R1<31d | Fidelity Intrntl Capital | FIVFX | EW E | 17.9 | 27.8 | 19.0 | 5.1 | 2.0 | 20.29 | 2.1 | 24.5 | 8.8 | **** |
| na | | Fn S T R1.5<91d | Fidelity Latin America | FLATX | EW E | 20.7 | 30.6 | 17.1 | 15.0 | 4.7 | 24.95 | 4.7 | 40.8 | 8.6 | * * * * |
| na | | Fn | Fidelity Focused Stock | FTQGX | ELC E | 18.3 | 21.4 | 13.2 | 7.7 | 2.8 | 24.33 | 2.0 | 15.9 | 8.0 | **** |
| na | | Fn S T R1<31d | Fidelity Intrntl | FIGRX | EW E | 19.2 | 24.9 | 18.6 | 4.7 | 0.7 | 45.10 | 2.6 | 20.9 | 7.9 | **** |
| na | | Fn R1.5<91d | Fidelity Pacific Basin | FPBFX | EW E | 18.6 | 23.4 | 17.7 | 7.1 | 1.5 | 33.25 | 2.0 | 20.9 | 7.6 | **** |
| na | | Fn S T R1.5<91d | Fidelity Emrg EA | FEMEX | EW E | 23.6 | 21.2 | 11.7 | 7.5 | 4.3 | 9.55 | 3.0 | 20.0 | 7.0 | **** |
| na | | Fn R1<31d | Fidelity Worldw ide | FWWFX | EW E | 18.6 | 21.2 | 14.5 | 5.6 | 1.7 | 26.36 | 2.1 | 14.9 | 7.0 | * * * |
| na | | Fn | Fidelity Trend | FTRNX | ELC E | 21.3 | 21.8 | 11.7 | 5.6 | 1.6 | 99.82 | 2.1 | 14.7 | 6.9 | * * * |
| na | | Fn R1<31d | Fidelity Overseas | FOSFX | EW E | 18.9 | 24.7 | 16.6 | 2.6 | 0.2 | 48.29 | 2.7 | 15.7 | 5.9 | * * * |
| na | to sell 9/1 | Fn R.75<91d | Fidelity NASDAQ Cmp | FNCMX | ELC E | 24.5 | 21.6 | 10.0 | 3.9 | 1.4 | 84.89 | 2.6 | 15.0 | 5.8 | * * * |
| na | 10 361 3/1 | Fn R1.5<91d | Fidelity Small Cap Grth | FCPGX | ESC E | 24.0 | 18.8 | 9.8 | 6.3 | 1.4 | 24.15 | 2.5 | 9.9 | 3.9 | * * * |
| na | | Fn R1<91d | Fidelity Intrntl Index | FSIIX | EW E | 17.7 | 21.1 | 12.8 | 2.9 | 0.0 | 41.58 | 2.2 | 7.1 | 3.3 | * * * |
| na | | Fn S T R1<31d | Fidelity Diversified Intrntl | FDIVX | EW E | 15.5 | 22.1 | 14.6 | 2.8 | -0.1 | 39.98 | 2.6 | 7.6 | 3.0 | * * * |
| na | | Fn S T R1<31d | Fidelity Europe | FIEUX | EW E | 12.7 | 23.3 | 16.9 | 1.0 | -0.7 | 40.26 | 3.1 | 5.9 | 1.9 | * * * |
| na | | Fn | Fidelity Magellan | FMAGX | ELC E | 18.3 | 16.8 | 8.6 | 4.9 | 1.2 | 99.74 | 1.8 | 2.6 | 1.4 | * * * |
| na | | Fn | Fidelity Independence | FDFFX | ELC E | 17.7 | 17.0 | 8.7 | 5.2 | 1.2 | 39.00 | 2.2 | 2.5 | 1.1 | * * * |
| na | | Fn R1.5<91d | Fidelity Nordic | FNORX | EW E | 10.3 | 23.5 | 16.1 | 1.2 | -0.7 | 52.61 | 3.2 | 3.0 | 0.9 | * * * |
| na | | Fn S T R1.5<91d | Fidelity Japan | FJPNX | EW E | 16.9 | 17.1 | 11.3 | 3.5 | 0.0 | 14.10 | 2.0 | 1.4 | 0.7 | * * * |
| na | | Fn | Fidelity Stock Slctr AllCap | FDSSX | ELC E | 18.6 | 17.7 | 7.9 | 3.6 | 0.6 | 42.11 | 1.9 | 1.2 | 0.7 | * * * |
| na | | Fn | Fidelity Capital Appreciation | FDCAX | ELC E | 17.9 | 15.0 | 8.9 | 4.9 | 1.4 | 36.41 | 2.3 | 0.7 | 0.3 | * * * |
| na | | Fn | Fidelity Fund | FFIDX | ELC E | 15.5 | 15.1 | 7.0 | 4.5 | 1.9 | 42.54 | 1.5 | -3.4 | -0.5 | * * * |
| na | | Fn R1<31d | Fidelity Intrntl Value | FIVLX | EW E | 14.0 | 16.7 | 10.9 | 2.0 | -0.8 | 8.76 | 2.0 | -4.5 | -0.9 | * * * |
| na | | Fn | Fidelity Disciplined Equity | FDEQX | ELC E | 15.2 | 14.1 | 6.0 | 4.0 | 0.9 | 37.33 | 1.5 | -7.1 | -1.1 | * * * |
| na | | Fn | Fidelity 500 Index | FUSEX | ELC E | 16.1 | 14.1 | 5.6 | 3.0 | 0.3 | 86.71 | 1.5 | -8.3 | -1.3 | * * * |
| na | | Fn R.5<91d | Fidelity TTL Mrkt | FSTMX | ELC E | 16.0 | 13.3 | 5.2 | 3.0 | 0.2 | 71.44 | 1.6 | -9.6 | -1.5 | * * * |
| na | | Fn | Fidelity TIcm/Util | FIUIX | EGI E | 13.4 | 16.6 | 5.9 | 3.5 | 1.2 | 27.21 | 2.4 | -6.7 | -1.6 | * * * |
| na | | Fn | Fidelity Stk Slct MidCap | FSSMX | EMC E | 16.4 | 13.3 | 4.6 | 3.2 | 0.4 | 38.83 | 2.0 | -9.3 | -1.9 | * * * |
| na | | Fn R1.5<91d | Fidelity Low Priced Stock | FLPSX | ESC E | 15.0 | 10.7 | 6.5 | 2.8 | 0.2 | 54.48 | 1.6 | -12.0 | -2.0 | * * * |
| na | | Fn | Fidelity Dividend Grow th | FDGFX | ELC E | 12.6 | 11.1 | 3.8 | 2.1 | 0.2 | 35.13 | 1.2 | -17.5 | -2.2 | * * * |
| na | | Fn | Fidelity Value Strategies | FSLSX | EV E | 14.9 | 13.8 | 4.5 | 4.2 | -0.9 | 42.42 | 2.2 | -10.9 | -2.4 | * * * |
| na | | Fn R.75<31d | Fidelity Mid Cap Stock | FMCSX | EMC E | 13.1 | 11.6 | 5.0 | 3.0 | -0.4 | 37.08 | 1.6 | -15.0 | -2.4 | * * * |
| na | | Fn | Fidelity Mega Cap | FGRTX | ELC E | 15.7 | 10.4 | 3.7 | 3.2 | -0.4 | 16.58 | 1.7 | -14.9 | -2.5 | * * * |
| na | | Fn | Fidelity New Millennium | FMILX | ELC E | 14.4 | 11.3 | 4.3 | 2.8 | -0.4 | 39.37 | 1.7 | -15.0 | -2.6 | * * * |
| na | | Fn S T R.75<31d | Fidelity Export & Multintl | FEXPX | ELC E | 12.9 | 10.5 | 2.7 | 2.4 | 0.4 | 22.84 | 1.4 | -18.5 | -2.6 | * * * |
| na | | Fn R1.5<91d | Fidelity Grth Strt | FDEGX | ELC E | 10.7 | 12.2 | 3.3 | 0.7 | 0.1 | 37.80 | 1.3 | -20.2 | -2.6 | * * * |
| na | | Fn R1.5<91d | Fidelity Levrg Co Stk | FLVCX | EMC E | 15.2 | 12.5 | 4.7 | 2.9 | -0.3 | 37.12 | 2.1 | -12.3 | -2.6 | * * |
| na | | Fn R.75<91d | Fidelity Extnd Mrkt Index | FSEMX | EMC E | 15.2 | 10.1 | 3.3 | 3.0 | -0.4 | 59.32 | 2.1 | -16.1 | -3.3 | * * |
| na | | Fn | Fidelity LrgCap Stock | FLCSX | ELC E | 16.0 | 10.0 | 2.7 | 3.1 | -0.8 | 31.24 | 2.1 | -16.4 | -3.4 | * * |
| na | | Fn | Fidelity Equity Dividend | FEQTX | EGI E | 11.5 | 7.6 | 1.7 | 1.9 | -1.0 | 27.93 | 1.4 | -25.7 | -3.6 | * * |
| na | | Fn | Fidelity Value | FDVLX | EV E | 14.1 | 10.3 | 2.8 | 2.1 | -1.3 | 118.64 | 1.9 | -19.4 | -3.7 | * * |
| na | | Fn | Fidelity Stk Slct Lrg Cap | FSLVX | ELC E | 11.5 | 7.3 | 0.6 | 2.0 | -0.6 | 19.56 | 1.4 | -26.5 | -3.8 | * * |
| na | | Fn | Fidelity Grow th & Income | FGRIX | EGI E | 14.4 | 8.6 | 2.1 | 2.2 | -1.0 | 34.94 | 1.8 | -21.0 | -3.8 | * * |
| na | | Fn R.75<31d | Fidelity MidCap Enhncd | FMEIX | EMC E | 12.7 | 8.1 | 1.7 | 1.3 | -0.9 | 14.93 | 1.7 | -24.4 | -4.1 | ** |
| na | | Fn | Fidelity Eqty Income | FEQIX | EV E | 11.7 | 7.3 | 1.2 | 1.6 | -1.2 | 59.24 | 1.6 | -26.7 | -4.2 | * * |
| na | | Fn | Fidelity Value Discvry | FVDFX | ELC E | 13.4 | 9.5 | 1.3 | 2.2 | -2.2 | 27.49 | 2.1 | -23.1 | -4.8 | * * |
| na | | Fn R1.5<91d C | Fidelity Small Cap Value | FCPVX | ESC E | 12.2 | 4.5 | 0.8 | 1.7 | -1.8 | 19.07 | 1.9 | -29.9 | -5.8 | * |
| na | | Fn R2<91d | Fidelity Small Cap Stock | FSLCX | ESC E | 9.6 | 5.8 | 0.7 | 1.3 | -1.7 | 18.77 | 1.9 | -31.5 | -6.0 | * |
| | | Fn S T R1.5<91d | Fidelity Stock Slctr SmCap | FDSCX | ESC E | 10.9 | 5.0 | -0.6 | 2.0 | -0.5 | 26.78 | 2.1 | -30.5 | -6.4 | * |
| na | | 1110111.35310 | | | | | | | | | | | | | |
| na na | | Fn | Fidelity Blue Chip Value | FBCVX | EV E | 11.9 | 9.4 | -0.4 | 2.7 | -2.5 | 18.37 | 2.6 | -26.3 | -6.9 | * |

This page shows Fidelity equity only funds. Please note that the funds are ranked within their own pool. So a fund in this pool above may rank differently or have a different C rank than its rankings in the Fidelity pool made up of a cross section of equity, bond, and balanced funds from Fidelity or the Income pool.

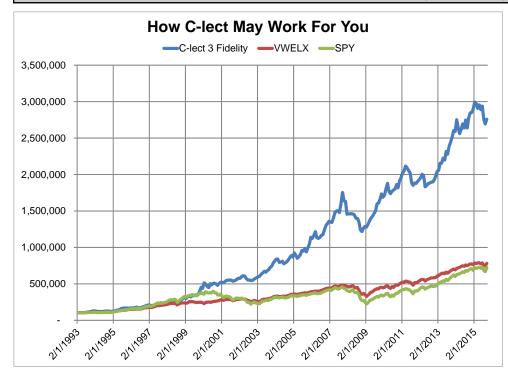
Fidelity Equity Portfolio

| | | FIDEL | | /, selected & | timed (2 | nonth hold at le | ast), style | e and asset allo | cated (equ | lity, cash) | | |
|----------------|--------------|--------------|--------|---------------|----------|------------------|-------------|------------------|------------|------------------|---------|-----------------|
| Past & Future | | | Action | Number | Action | Month End | Fund | | Ending | Number | Current | Per |
| Activity | Activity | Fund | Price | of Shares | Value | Positions | Style | Symbols | NAV | of Shares | Value | of ⁻ |
| PAST | | | | | | | | | | | | |
| 31-Dec | hold | FNCMX | 70.63 | 276.087 | 19,500 | NASDAQ | ELC | FNCMX | 84.89 | 276.0870 | 23,437 | |
| 1-Jun | sell | FLCSX | 31.01 | 627.413 | 19,456 | Grth Disc | ELC | FDSVX | 31.49 | 646.5169 | 20,359 | |
| 1-Jun | buy | FDSVX | 30.88 | 631.477 | 19,500 | OTC | ELC | FOCPX | 108.21 | 198.2110 | 21,448 | |
| 5-Jul | buy | FSEAX | 38.80 | 502.577 | 19,500 | Emrg Asia | EW | FSEAX | 41.22 | 502.5770 | 20,716 | |
| ACTIVITY TO D | O NEW ON | | | | | | | | | | - | |
| 1-Sep | sell | FNCMX | | all | | | | | | | | |
| 1-Sep | buy | FEMKX | | | 20,000 | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | Cash | Money Mrkt | 1.00 | 21,956.0000 | 21,956 | |
| buys are about | 20% of total | portfolio | | | | | | | | Total Valuation= | 107,916 | 10 |

This is a new portfolio focused on Fidelity equity funds only.

The plan is to buy and hold at least five positions. It takes time to align the current portfolio with back test holdings. I brought over one position for continuity tracking.

Back Test Results Fidelity Family C-lect



The chart and tables show the back tested results of buying the top three Fidelity Family funds as measured by C, holding for at least 90 days, and rotating out of the laggards into the leaders on an ongoing continuous basis. On the chart, C-lect 3 Fidelity is the blue line following a rotation strategy, VWELX (Vanguard Wellington), a balanced fund, is the red line following a buy and hold approach, and SPY (S&P 500), a domestic large cap ETF, is the green line following a buy and hold approach. The period is from 1/1/1993 through 9/30/2015. Account start values were \$100,000. No additions or subtractions were made thereafter.

While buying and selling based on C, the risk-adjusted relative performance metric, over the years and decades in the back test produced superior results, in any one year the C ranking may or may not outperform the markets. This may be due to increased market volatility in that year.

For the test, one fund's sell amount rebalanced all funds held, though in real time, one sell buys one fund for about the same dollar amount.

The same funds were used for the whole back test.

Dividends are reinvested.

Taxes are not considered.

Information does not take into account your personal situation.

Past performance does not guarantee future performance. There is no assurance that future periods will be equivalent or similar to past periods. In a back test, there is no guarantee that actual trades could actually be made at the actual prices. All investments have risk; you may lose principle when investing. There are no guarantees. Read the fund's prospectus.

| TRAILING | to year end |
|-----------|-------------|
| RETURNS | 2014 |
| 1 year | 9.5 |
| 3 years | 14.4 |
| 5 years | 10.5 |
| 10 years | 12.4 |
| 15 years | 13.0 |
| 20 years | 17.0 |
| Inception | 16.4 |

| PAST PERFORM | IANCE |
|--------------|--------|
| 2014 | 9.5 |
| 2013 | 31.7 |
| 2012 | 3.9 |
| 2011 | (0.7) |
| 2010 | 10.5 |
| 2009 | 37.0 |
| 2008 | (22.5) |
| 2007 | 23.0 |
| 2006 | 26.5 |
| 2005 | 18.1 |
| 2004 | 12.5 |
| 2003 | 37.0 |
| 2002 | 1.7 |
| 2001 | 11.9 |
| 2000 | 11.5 |
| 1999 | 50.9 |
| 1998 | 25.1 |
| 1997 | 17.0 |
| 1996 | 24.4 |
| 1995 | 34.2 |
| 1994 | (4.0) |
| 1993 | 32.7 |
| 1992 | 17.7 |
| 1991 | 24.5 |

| | | Legend | |
|----------------|-----------------------------------|---------------------|--------------------------|
| ETF Altrnty | Sell Fligible Legend Fund Name | Symbol S A 12m 9m 6 | 6m 3m 1m NAV V CS C Bank |

This information below identifies the column headings shown above, which are also on page 2.

ETF Altrntv is the ETF alternative to its mutual fund, if available.

Sell Eligible is the earliest date from purchase that the fund may be sold to avoid broker short-term redemption charges. For Fidelity, it is one, two, or three months, depending on the portfolio. If there is a green highlight, it means the fund was part of the back test. If there is a date, it means the portfolio owns the fund and it is the earliest date the fund may be sold, assuming whatever minimum is required.

Legend shows fund specific information. It is a short list of where the fund is available for purchase (F is Fidelity, S is Schwab, T is TDAmeritrade). C means the fund is closed. R means the fund may charge a short-term redemption fee. **Fund Name** is the fund name.

Symbol is the fund ticker symbol. This is the official identification.

S is Style. The first letter is for the A, the next letter or two is the style. BS is bond short-term. BI is bond intermediate. BL is bond long. BH is bond high-yield. BW is bond world. BU is bond government. EG is equity gold. EGI is equity growth/income. ELC is large cap. EMC is mid cap. ESC is small cap. EV is value. EW is world. H is hybrid. A is Asset. B is bond. H is hybrid. E is equity.

12m, 9m, 6m, 3m, 1m is a fund's returns over those periods. Dividends are reinvested.

NAV is net asset value.

V is volatility, a measure of risk.

CS is comet strength, a measure of relative performance to an index. The index is 60% of the World Growth Index and 40% of the World Income Index.

C is comet, the risk-adjusted relative performance metric. The higher the C is the better.

Fmly Rank is family rank. This shows where the fund ranks by C within the fund family. This is either 5, 4, 3, 2, or 1 comets. 5 is the highest ranked by C.

World Growth Index (WGI) is made up of 20% EEM, EFA, IWM, QQQ, SPY. World Income Index (WII) is made up of 20% PCY, BSV, TLH, LQD, JNK. World Hybrid Index is made up of 60% WGI and 40% WII.

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