



# Selections & Timing Fidelity Fund Family

PO Box 3367 Bella Vista AR 72715

Striving to provide you with the most return and the least risk.

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UPDATE: Two positions dropped in performance over the last month. We suggest selling the two and buying the two new ones on 9/2.

FIDELITY, selected & timed (3 month hold at least), style and asset allocated (stock, bond, balanced, cash)							
Past & Future Activity	Activity	Fund	Action Price	Number of Shares	Action Value		
<b>PAST</b>							
3-Jun	sell	FMSFX	11.43	2,479.555	28,341		
3-Jun	buy	FRESX	42.89	676.148	29,000		
<b>TO DO ON</b>							
2-Sep	sell	FIUX		all			
2-Sep	buy	FLATX			30,000		
2-Sep	sell	FTBFX		all			
2-Sep	buy	FNMIX			30,000		
buys are about 30% of total portfolio							
Positions	Fund Style	Symbols	Ending NAV	Number of Shares	Current Value	Percent of Total	
These positions were held at month's end.							
Telcm/Util	EGI	FIUX	24.90	1,194.7725	29,750	30%	
Ttl Bond	BF	FTBFX	10.86	2,759.7735	29,971	30%	
REIT	EA RE	FRESX	45.78	676.1480	30,954	31%	
	Cash	Money Mrkt	1.00	8,071.0000	8,071	8%	
					Total Valuation=	98,746	100%

	2015	ytd 2016	12 m	9 m	6 m	3 m	1 m
Fidelity Portfolio	-0.84	-0.42	-1.25	-1.55	6.02	3.48	-2.55
World Growth Index	-3.01	7.22	9.97	4.40	15.34	5.36	0.79
World Income Index	0.19	8.58	8.30	7.65	5.87	3.45	-0.33
World Hybrid (60/40) Index	-1.97	7.67	9.40	5.46	11.98	4.71	0.40

We track and rank about 65 Fidelity funds monthly by C, the risk-adjusted relative strength metric. We buy and hold the three top funds.

After at least a three-month hold, we either stay with the buys or sell the laggards and buy the new leaders. This is a proactive rotational allocation strategy. The funds and ranks are shown on page 2.

The right side of the top table above shows the Fidelity Funds Portfolio at month end. The left side

shows new trades upcoming for the month and past trades from previous months.

The lower table above shows the Fidelity Portfolio compared with the three World Indexes.

If you have any questions, please email us. Thank you.

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# Fidelity Fund Family by C

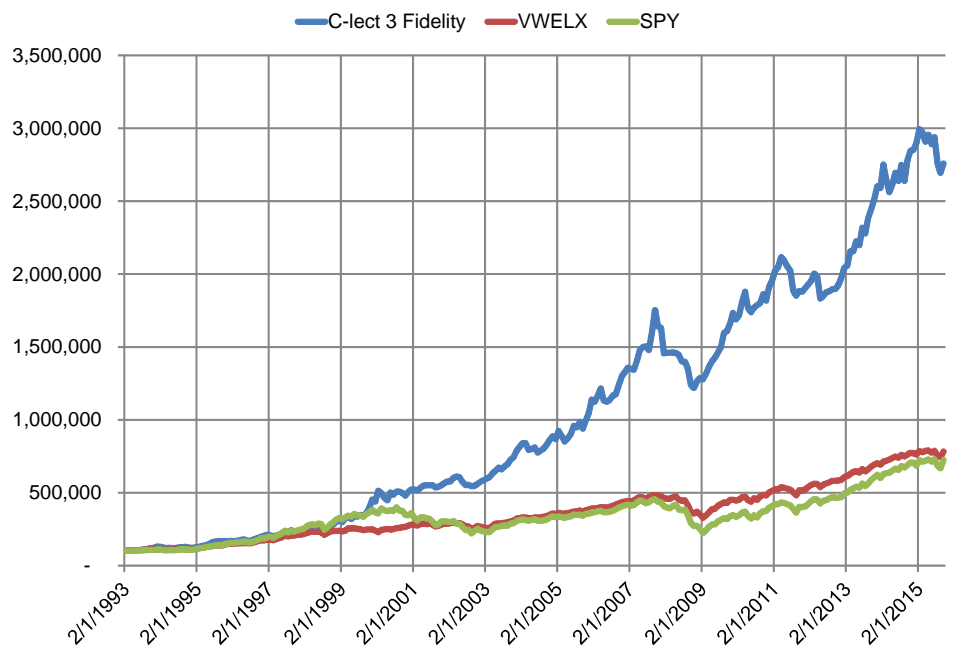
## FIDELITY FUND FAMILY BY C

ETF	Sell	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly	Rank
Altrntv	Eligible																
na	to buy	Fn S T R1.5<90d	Fidelity Latin America	FLATX	EW	E	17.3	23.1	36.1	17.0	0.6	21.19	6.1	61.0	10.1	*****	
na	to buy	Fn S T R1<90d	Fidelity New Markets Income	FNMIX	BW	B	14.9	12.8	15.3	8.4	1.7	16.20	2.1	20.0	9.7	*****	
na	9/2/2016	Fn S T R.75<90d	Fidelity Real Estate	FRESX	ERE	E	27.1	15.8	17.9	7.4	-3.3	45.78	4.2	31.9	7.7	*****	
na		Fn S T R1.5<90d	Fidelity Emrg Asia	FSEAX	EW	E	14.7	10.6	21.9	11.8	3.3	33.54	4.4	29.3	6.7	****	
na		Fn S T R1.5<90d	Fidelity Pacific Basin	FPBFX	EW	E	15.6	11.0	16.8	6.0	-0.2	28.71	3.1	16.3	5.2	****	
na		Fn S T R1.5<90d	Fidelity Emrg Mkt	FEMKX	EW	E	12.7	9.6	20.0	8.1	0.9	24.17	3.6	18.2	5.0	****	
na		Fn S T R1<90d	Fidelity High Incm	SPHIX	BH	B	6.7	10.1	15.2	5.4	2.6	8.66	2.0	6.9	3.4	****	
na		Fn S T	Fidelity OTC	FOCPX	ELC	E	12.0	4.3	20.5	6.9	0.6	85.73	4.8	11.2	2.3	****	
na		Fn S T R.75<30d	Fidelity Mid Cap Stock	FMCSX	EMC	E	8.1	6.4	18.1	5.0	1.8	34.55	3.1	6.4	2.1	****	
na		Fn S T	Fidelity Equity Income II	FEQTX	H	H	12.3	7.7	14.3	3.6	0.4	26.68	2.6	5.3	2.0	****	
na		Fn S T	Fidelity New Millennium	FMILX	ELC	E	8.9	5.6	17.3	5.0	1.9	36.55	3.2	5.7	1.8	****	
na		Fn S T R1.5<90d	Fidelity Emrg EA	FEMEX	EW	E	6.6	10.3	20.3	7.4	-3.3	7.82	5.1	8.3	1.6	****	
na		Fn S T	Fidelity LrgCap Stock	FLCSX	ELC	E	9.1	5.3	18.1	4.7	1.6	27.88	3.7	5.7	1.6	****	
na		Fn S T	Fidelity Grow th & Income	FGRIX	EGI	E	10.1	5.4	16.1	4.6	1.6	30.98	3.4	4.8	1.4	****	
na	to sell	Fn S T	Fidelity Tlcm/Util	FIUIX	EGI	E	14.7	15.9	10.7	1.0	-5.2	24.90	3.0	4.1	1.4	****	
na		Fn S T	Fidelity Stock Slctr AllCap	FDSSX	ELC	E	9.8	4.9	15.3	4.9	1.0	35.86	3.1	2.8	0.9	****	
na		Fn S T R.75<30d	Fidelity MdCap Enhncd	FMEIX	EMC	E	6.7	4.4	12.7	3.8	-0.3	13.50	3.0	2.4	0.8	***	
na		Fn S T	Fidelity Mega Cap	FGRTX	ELC	E	9.6	4.1	14.9	4.3	1.2	16.50	3.3	1.1	0.3	***	
na		Fn S T	Fidelity Value Strategies	FSLSX	EV	E	6.2	3.6	17.4	3.2	2.6	44.72	3.6	0.0	0.0	***	
na		Fn S T R1<90d	Fidelity Cptl & Incm	FAGIX	BH	B	5.6	6.4	12.1	5.1	1.9	9.66	1.9	-2.0	-0.4	***	
na		Fn S T	Fidelity Short Term Bond	FSHBX	BS	B	1.8	1.6	1.3	0.7	0.0	8.65	0.2	-27.8	-0.5	***	
na		Fn S T	Fidelity Value	FVVLX	EV	E	5.9	5.4	16.1	3.3	0.6	105.26	3.4	-1.6	-0.6	***	
na	to sell	Fn S T	Fidelity Total Bond	FTFBX	BL	B	6.9	6.8	6.7	3.2	0.3	10.86	0.8	-9.1	-0.7	***	
na		Fn S T	Fidelity Invst Grade Bond	FBNDX	BF	B	6.6	6.8	6.6	3.4	0.4	8.04	0.8	-9.2	-0.8	***	
na		Fn S T	Fidelity GNMA	FGMNX	BG	B	3.4	2.9	1.6	0.9	0.1	11.69	0.3	-24.2	-0.8	***	
na		Fn S T	Fidelity Mortgage Security	FMSFX	BG	B	3.9	3.4	1.9	1.2	0.0	11.47	0.4	-22.7	-0.9	***	
na		Fn S T	Fidelity Intermediate Bond	FTHRX	BI	B	4.4	4.0	3.3	1.7	-0.2	11.07	0.5	-19.8	-1.0	***	
na		Fn S T	Fidelity AM Eqty 85%	FAMRX	H	H	7.4	4.0	12.8	4.0	0.7	16.50	2.7	-4.1	-1.1	***	
na		Fn S T	Fidelity Balanced	FBALX	H	H	7.7	4.4	11.2	3.6	0.5	22.32	2.1	-5.7	-1.2	***	
na		Fn S T	Fidelity Intrm Gov	FSTGX	BI	B	2.6	2.5	0.9	0.9	-0.5	10.79	0.5	-26.5	-1.2	***	
na		Fn S T	Fidelity Govt Securities	FGOVX	BG	B	4.4	4.1	1.9	1.7	-0.3	10.65	0.6	-21.2	-1.2	***	
na		Fn S T	Fidelity AM Eqty 70%	FASGX	H	H	7.1	4.3	11.5	3.7	0.7	19.73	2.3	-5.7	-1.3	***	
na		Fn S T	Fidelity AM Eqty 20%	FASIX	H	H	5.4	4.4	6.3	2.6	0.3	13.25	0.9	-14.1	-1.3	***	
na		Fn S T	Fidelity Trend	FTRNX	ELC	E	9.2	3.0	12.9	3.6	0.2	87.30	3.3	-4.1	-1.3	***	
na		Fn S T	Fidelity AM Eqty 50%	FASMX	H	H	6.9	4.7	9.7	3.5	0.5	16.91	1.7	-7.7	-1.3	***	
na		Fn S T R1.5<90d	Fidelity Stock Slctr SmCap	FDSCX	ESC	E	5.8	1.9	15.8	4.7	0.5	24.54	3.2	-4.4	-1.4	***	
na		Fn S T R1.5<90d C	Fidelity Small Cap Value	FCPVX	ESC	E	8.5	4.3	11.8	2.6	0.7	18.35	2.7	-5.1	-1.4	***	
na		Fn S T C	Fidelity Grow th Company	FDGRX	ELC	E	7.2	1.0	15.7	4.9	0.2	139.43	4.0	-4.0	-1.6	***	
na		Fn S T R1<30d	Fidelity Global Balanced	FGBLX	H	H	6.7	5.4	9.8	2.9	-0.3	23.28	1.8	-8.7	-1.6	***	
na		Fn S T	Fidelity Focused Stock	FTQGX	ELC	E	7.8	3.8	12.7	3.4	-0.3	18.95	2.8	-5.6	-1.6	***	
na		Fn S T R.75<30d	Fidelity Export & Multintl	FEXPX	EW	E	8.2	4.7	9.9	3.2	0.2	21.52	2.5	-6.9	-1.7	***	
na		Fn S T	Fidelity Puritan	FPURX	H	H	7.5	3.3	10.1	3.4	0.4	21.08	2.2	-8.4	-1.8	***	
na		Fn S T R1.5<90d	Fidelity Japan	FJPNX	EW	E	4.7	2.7	13.8	5.3	0.7	12.21	3.2	-5.9	-1.9	***	
na		Fn S T	Fidelity Dividend Grow th	FDGFX	ELC	E	7.3	3.4	10.6	3.6	0.6	31.71	2.6	-7.5	-2.0	***	
na		Fn S T	Fidelity Contra	FCNTX	ELC	E	7.8	2.1	11.0	3.2	0.3	101.65	2.8	-8.7	-2.4	***	
na		Fn S T R2<90d	Fidelity Small Cap Stock	FSLCX	ESC	E	5.8	2.0	12.6	2.7	0.7	17.97	2.9	-9.3	-2.7	***	
na		Fn S T R1<30d	Fidelity Aggrsv Intl	FIVFX	EW	E	6.8	3.4	11.4	1.5	-0.8	17.33	2.8	-10.7	-3.0	**	
na		Fn S T	Fidelity Fund	FFIDX	ELC	E	7.1	2.1	11.3	2.5	-0.4	41.76	2.9	-10.5	-3.1	**	
na		Fn S T	Fidelity Magellan	FMAGX	ELC	E	7.1	1.0	11.8	2.4	0.5	91.10	3.3	-10.2	-3.3	**	
na		Fn S T	Fidelity Blue Chip Grow th	FBGRX	ELC	E	4.8	0.8	13.1	4.1	0.7	70.00	3.6	-9.6	-3.4	**	
na		Fn S T	Fidelity Disciplined Equity	FDEQX	ELC	E	6.3	1.4	9.9	3.0	-0.3	32.87	2.8	-12.8	-3.5	**	
na		Fn S T	Fidelity Convertible Securities	FCV SX	EGI	E	1.1	0.9	12.5	5.2	0.7	27.28	2.8	-12.7	-3.5	**	
na		Fn S T R1.5<90d	Fidelity Low Priced Stock	FLPSX	ESC	E	2.8	1.4	9.3	2.5	0.3	49.74	2.2	-16.7	-3.7	**	
na		Fn S T R1.5<90d	Fidelity Grth Strt	FDEGX	EA	E	4.3	1.4	9.2	2.8	-0.3	34.33	2.5	-15.7	-3.9	**	
na		Fn S T R1<30d	Fidelity Worldw ide	FWWFX	EW	E	3.3	0.4	10.5	2.0	-0.2	22.50	2.9	-17.1	-5.0	**	
na		Fn S T R1.5<90d	Fidelity Levrg Co Stk	FLVCX	EMC	E	0.9	-1.5	15.7	1.7	1.7	41.33	4.2	-14.6	-6.1	**	
na		Fn S T R1<30d	Fidelity Overseas	FOSFX	EW	E	2.3	0.2	10.3	0.6	0.4	41.40	3.2	-19.3	-6.2	**	
na		Fn S T	Fidelity Capital Appreciation	FDCA X	ELC	E	2.4	-0.1	9.0	1.2	-0.3	32.58	3.3	-20.7	-6.8	**	
na		Fn S T R1<30d	Fidelity Europe	FIEXX	EW	E	0.5	-0.3	9.6	0.4	2.1	36.28	3.5	-20.7	-7.3	**	
na		Fn S T R1<30d	Fidelity Diversified Intl	FDIVX	EW	E	0.1	-1.1	9.2	1.1	1.0	35.08	3.3	-22.8	-7.6	*	
na		Fn S T	Fidelity Independence	FDFFX	ELC	E	-1.5	-3.7	11.1	2.8	1.0	35.17	3.7	-23.4	-8.7	*	
na		Fn S T R1<30d	Fidelity Intrntl Discvry	FIGRX	EW	E	-1.4	-2.8	7.9	0.1	0.2	38.51	3.1	-29.2	-9.1	*	

This table shows the Fidelity funds we track. For legend (column three) details, please see the legend on page 4.

# Back Test Results Fidelity Family C-lect

## How C-lect May Work For You



TRAILING RETURNS	to year end 2014
1 year	9.5
3 years	14.4
5 years	10.5
10 years	12.4
15 years	13.0
20 years	17.0
Inception	16.4

## PAST PERFORMANCE

2014	9.5
2013	31.7
2012	3.9
2011	(0.7)
2010	10.5
2009	37.0
2008	(22.5)
2007	23.0
2006	26.5
2005	18.1
2004	12.5
2003	37.0
2002	1.7
2001	11.9
2000	11.5
1999	50.9
1998	25.1
1997	17.0
1996	24.4
1995	34.2
1994	(4.0)
1993	32.7
1992	17.7
1991	24.5

The chart and tables show the back tested results of buying the top three Fidelity Family funds as measured by C, holding for at least 90 days, and rotating out of the laggards into the leaders on an ongoing continuous basis. On the chart, C-lect 3 Fidelity is the blue line following a rotation strategy, VWELX (Vanguard Wellington), a balanced fund, is the red line following a buy and hold approach, and SPY (S&P 500), a domestic large cap ETF, is the green line following a buy and hold approach. The period is from 1/1/1993 through 9/30/2015. Account start values were \$100,000. No additions or subtractions were made thereafter.

While buying and selling based on C, the risk-adjusted relative performance metric, over the years and decades in the back test produced superior results, in any one year the C ranking may or may not outperform the markets. This may be due to increased market volatility in that year.

For the test, one fund's sell amount rebalanced all funds held, though in real time, one sell buys one fund for about the same dollar amount.

The same funds were used for the whole back test.

Dividends are reinvested.

Taxes are not considered.

Information does not take into account your personal situation.

Past performance does not guarantee future performance. There is no assurance that future periods will be equivalent or similar to past periods. In a back test, there is no guarantee that actual trades could actually be made at the actual prices. All investments have risk; you may lose principle when investing. There are no guarantees. Read the fund's prospectus.

# Legend

ETF Altrntv	Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
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This information below identifies the column headings shown above, which are also on page 2.

**ETF Altrntv** is the ETF alternative to its mutual fund, if available.

**Sell Eligible** is the earliest date from purchase that the fund may be sold to avoid broker short-term redemption charges. For Fidelity, it is three months (90 days), though Fidelity itself requires 60 days. If there is a green highlight, it means the fund was part of the back test. If there is a date, it means the portfolio owns the fund and it is the earliest date the fund may be sold, assuming a minimum of a three-month hold.

**Legend** shows fund specific information. It is a short list of where the fund is available for purchase (F is Fidelity, S is Schwab, T is TD Ameritrade). C means the fund is closed. R means the fund may charge a short-term redemption fee.

**Fund Name** is the fund name.

**Symbol** is the fund ticker symbol. This is the official identification.

**S** is Style. The first letter is for the A, the next letter or two is the style. BS is bond short-term. BI is bond intermediate. BL is bond long. BH is bond high-yield. BW is bond world. BU is bond government. EG is equity gold. EGI is equity growth/income. ELC is large cap. EMC is mid cap. ESC is small cap. EV is value. EW is world. H is hybrid. A is Asset. B is bond. H is hybrid. E is equity.

**12m, 9m, 6m, 3m, 1m** is a fund's returns over those periods. Dividends are reinvested.

**NAV** is net asset value.

**V** is volatility, a measure of risk.

**CS** is comet strength, a measure of relative performance to an index. The index is 60% of the World Growth Index and 40% of the World Income Index.

**C** is comet, the risk-adjusted relative performance metric. The higher the C is the better.

**Fmly Rank** is family rank. This shows where the fund ranks by C within the fund family. This is either 5, 4, 3, 2, or 1 comets. 5 is the highest ranked by C.

World Growth Index (WGI) is made up of 20% EEM, EFA, IWM, QQQ, SPY.

World Income Index (WII) is made up of 20% PCY, BSV, TLH, LQD, JNK.

World Hybrid Index is made up of 60% WGI and 40% WII.

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