



# Selections & Timing Fidelity Fund Family

PO Box 3367 Bella Vista AR 72715

Striving to provide you with the most return and the least risk.

Date: August 2017 (pricing data through 7/31/17)

Publisher: Watercourse Way Holdings, LLC

Volume: 3 Number: 8 SelectionsAndTiming.com

401kSelections.com

Editor: Stephen L. McKee

UPDATE: See the portfolio pages for updates.

FIDELITY, selected & timed (3 month hold at least), style and asset allocated (stock, bond, balanced, cash)												
Past & Future Activity	Activity	Fund	Action Price	Number of Shares	Action Value	Positions	Fund Style	Symbols	Ending NAV	Number of Shares	Current Value	Percent of Total
<b>PAST</b>						These positions were held at month's end.						
1-Jun	sell	FEQIX	59.21	498.025	29,488	OTC Port	ELC	FOCPX	105.68	306.7810	32,421	33%
1-Jun	buy	FBGRX	81.47	355.959	29,000	Blue Chip G	ELC	FBGRX	83.20	355.9590	29,616	30%
<b>TO DO ON</b>												
no changes												
buys are about 30% of total portfolio							Cash	Money Mkt	1.00	36,759.0000	36,759	37%
										Total Valuation=	98,795	100%

	2015	2016	12 m	9 m	6 m	3 m	1 m
Fidelity Portfolio	-0.84	-8.75	-2.50	0.59	5.87	4.83	1.89
World Growth Index	-3.01	10.65	17.27	18.28	9.92	4.09	2.44
World Income Index	0.19	2.60	-3.43	-1.09	2.06	0.70	0.26
World Hybrid (60/40) Index	-1.97	7.97	10.28	11.80	7.46	3.06	1.79

We track and rank a cross section of about 80 Fidelity funds monthly by C, the risk-adjusted relative strength metric. We may further separate these funds into two additional pools. One is bond or income only shown on page 3. Two is equity or growth only shown on pages 4 and 5.

After at least a two or three-month hold, we either stay with the buys or sell the laggards and buy the new leaders. This is a proactive rotational allocation strategy.

The right side of the tables show the Portfolios at month end. The left side shows new trades upcoming for the month and past trades from previous months.

The other tables show the Portfolios compared with the three World Indexes.

If you have any questions, please email us. Thank you.

Info@SelectionsAndTiming.com

# Fidelity Fund Family by C

## FIDELITY FUND FAMILY BY C

ETF	Sell	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
na	na	Fn C	Fidelity Grow th Company	FDGRX	ELC	E	28.7	30.3	18.7	9.7	4.1	169.27	3.0	51.1	17.0	*****
na		Fn	Fidelity Grth Discvr	FDSVX	ELC	E	25.1	25.3	17.9	7.3	3.4	31.61	2.2	35.2	16.3	*****
na	7/3/2017	Fn	Fidelity OTC	FOCPX	ELC	E	28.0	29.7	20.0	8.7	2.7	105.68	3.3	48.7	14.6	*****
na		Fn R1.5<91d	Fidelity China Rgn	FHKCX	EW	E	29.8	25.4	25.7	12.5	6.2	31.92	3.3	47.6	14.3	*****
na		Fn R1.5<91d	Fidelity Emrg Asia	FSEAX	EW	E	26.6	23.1	23.4	10.9	4.3	40.60	3.4	48.0	14.2	*****
na		Fn	Fidelity Contra	FCNTX	ELC	E	21.1	22.3	15.8	6.8	3.5	118.28	2.1	29.2	14.0	****
na		Fn S T R1.5<91d	Fidelity Emrg Mrkt	FEMKX	EW	E	23.0	21.5	23.8	10.9	5.1	29.28	3.2	44.0	14.0	****
na	8/31/2017	Fn	Fidelity Blue Chip Grow th	FBGRX	ELC	E	24.5	25.0	17.8	6.9	3.4	83.20	2.8	37.4	13.5	****
na		Fn R2<91d	Fidelity Intrntl Sml	FISMX	EW	E	24.6	20.8	17.7	8.5	3.3	28.50	2.5	31.9	13.0	****
na		Fn	Fidelity Trend	FTRNX	ELC	E	19.6	21.1	13.7	6.2	3.8	98.25	2.1	24.0	11.3	****
na		Fn S T R1<31d	Fidelity Intrntl	FIGRX	EW	E	18.6	20.3	18.6	8.5	4.0	44.79	2.7	29.7	11.1	****
na		Fn R.75<91d	Fidelity NASDAQ Cmp	FNCMX	ELC	E	28.0	23.2	13.6	5.2	3.4	83.71	2.6	26.4	10.1	****
na		Fn R1<31d	Fidelity Worldw ide	FWWFX	EW	E	16.4	18.8	15.0	7.3	4.0	25.92	2.1	21.1	10.0	****
na		Fn R1<31d	Fidelity Overseas	FOSFX	EW	E	19.1	20.6	18.5	6.8	2.7	48.17	2.8	27.4	9.9	****
na		Fn R1.5<91d	Fidelity Nordic	FNORX	EW	E	17.5	19.1	15.1	6.9	-0.6	52.99	3.2	29.9	9.2	****
na		Fn	Fidelity Focused Stock	FTQGX	ELC	E	14.7	17.1	13.7	7.4	4.6	21.58	1.9	17.1	9.2	****
na		Fn	Fidelity Magellan	FMAGX	ELC	E	17.5	18.9	11.5	5.9	3.0	98.57	1.8	16.5	9.0	****
na		Fn	Fidelity Stock Slctr AllCap	FDSSX	ELC	E	19.0	20.5	11.3	4.5	2.3	41.84	1.9	17.2	9.0	****
na		Fn R1.5<91d	Fidelity Small Cap Grth	FCPGX	ESC	E	24.8	23.8	11.9	4.5	2.5	23.84	2.6	23.5	9.0	****
na		Fn R1.5<91d	Fidelity Pacific Basin	FPBFX	EW	E	16.6	16.4	18.9	9.6	3.3	32.76	2.8	24.4	8.8	****
na		Fn S T R1<31d	Fidelity Intrntl Capital	FVFX	EW	E	14.6	19.1	19.7	7.7	3.0	19.89	2.8	23.9	8.6	***
na		Fn R1<91d	Fidelity Intrntl Index	FSIIX	EW	E	19.9	18.9	14.2	6.6	2.9	41.60	2.1	18.1	8.5	***
na		Fn	Fidelity Independence	FDFFX	ELC	E	17.5	19.8	12.1	6.1	2.9	38.54	2.2	18.0	8.2	***
na		Fn S T R1<31d	Fidelity Diversified Intrntl	FDIVX	EW	E	16.8	18.3	16.6	6.9	3.3	40.01	2.6	21.6	8.2	***
na		Fn S T R1<31d	Fidelity Europe	FIEUX	EW	E	15.8	20.2	17.7	7.2	1.9	40.55	3.1	22.5	7.3	***
na		Fn	Fidelity Value Strategies	FSLSX	EV	E	18.9	20.1	9.2	4.6	2.6	42.80	2.2	15.1	6.7	***
na		Fn	Fidelity AM Eqy 85%	FAMRX	H	H	16.1	16.8	10.5	4.7	2.3	18.77	1.6	10.1	6.4	***
na		Fn	Fidelity Stk Slctr MidCap	FSSMX	EMC	E	20.5	20.4	8.1	2.9	1.5	38.66	2.0	11.8	5.8	***
na		Fn R.5<91d	Fidelity TTL Mrkt	FSTMX	ELC	E	18.5	18.2	8.9	3.9	1.9	71.32	1.6	9.0	5.6	***
na		Fn	Fidelity 500 Index	FUSEX	ELC	E	17.8	17.9	9.5	4.1	2.1	86.46	1.5	8.5	5.6	***
na		Fn S T R1.5<91d	Fidelity Japan	FJPNX	EW	E	17.6	12.9	12.4	7.6	1.8	14.10	2.1	11.9	5.6	***
na		Fn	Fidelity Capital Appreciation	FDCAX	ELC	E	16.0	19.4	9.9	4.1	3.5	35.92	2.3	12.4	5.5	***
na		Fn R1<31d	Fidelity Intrntl Value	FIVLX	EW	E	17.2	16.4	12.2	5.5	2.4	8.83	2.0	10.6	5.4	***
na		Fn R.75<91d	Fidelity Extnd Mrkt Index	FSEMX	EMC	E	21.5	19.2	6.3	2.7	1.1	59.56	2.2	11.5	5.2	***
na		Fn R1.5<91d	Fidelity Levrg Co Stk	FLVCX	EMC	E	17.5	19.2	7.5	3.8	3.3	37.25	2.2	10.8	4.9	***
na		Fn	Fidelity Value Discvry	FVDFX	ELC	E	19.3	18.2	6.8	3.8	2.3	28.10	1.9	7.9	4.1	***
na		Fn	Fidelity Mega Cap	FGRTX	ELC	E	17.5	16.3	8.0	3.7	1.9	18.93	1.7	7.0	4.0	***
na		Fn	Fidelity LrgCap Stock	FLCSX	ELC	E	18.8	17.5	7.2	3.4	1.9	31.50	2.1	8.5	4.0	***
na		Fn	Fidelity Value	FDVLX	EV	E	16.4	18.2	7.5	3.5	2.1	120.26	1.9	7.4	3.8	***
na		Fn	Fidelity New Millennium	FMLLX	ELC	E	17.0	15.9	8.2	3.6	2.4	39.53	1.8	6.7	3.8	***
na		Fn S T R1.5<91d	Fidelity Latin America	FLATX	EW	E	16.0	9.0	16.8	6.0	9.5	23.83	4.8	16.9	3.5	***
na		Fn R1.5<91d	Fidelity Low Priced Stock	FLPSX	ESC	E	15.2	16.6	8.6	3.8	2.0	54.38	1.7	5.8	3.5	***
na		Fn R.75<31d	Fidelity Mid Cap Stock	FMCSX	EMC	E	15.6	16.1	8.4	4.1	2.0	37.23	1.7	5.9	3.4	***
na		Fn	Fidelity Disciplined Equity	FDEQX	ELC	E	13.9	16.4	9.0	3.6	2.3	37.01	1.5	4.8	3.2	***
na		Fn	Fidelity Grow th & Income	FGRIX	EGI	E	17.5	15.9	6.6	3.1	1.6	35.31	1.9	4.4	2.4	***
na		Fn	Fidelity Blue Chip Value	FBCVX	EV	E	19.0	18.5	6.0	3.1	2.8	18.85	2.4	5.5	2.3	***
na		Fn R.75<31d	Fidelity MidCap Enhncd	FMEIX	EMC	E	13.3	16.3	5.6	2.0	1.0	15.06	1.6	3.7	2.3	***
na		Fn	Fidelity Fund	FFIDX	ELC	E	12.8	15.1	8.7	3.7	2.2	45.90	1.5	2.1	1.4	***
na		Fn	Fidelity AM Eqy 70%	FASGX	H	H	13.4	13.9	8.9	3.9	2.0	21.89	1.3	1.8	1.3	***
na		Fn S T R1.5<91d	Fidelity Emrg EA	FEMEX	EW	E	14.6	13.9	6.3	4.4	4.9	9.16	3.2	3.8	1.2	***
na		Fn	Fidelity Eqy Income	FEQIX	EV	E	17.0	14.3	5.6	2.5	1.7	59.98	1.6	-0.2	0.0	***
na		Fn	Fidelity Puritan	FPURX	H	H	11.8	12.6	8.4	3.7	2.0	22.65	1.2	-1.8	-0.2	***
na		Fn	Fidelity Balanced	FBALX	H	H	12.0	13.2	8.3	3.4	1.7	24.13	1.3	-1.7	-0.2	***
na		Fn	Fidelity Dividend Grow th	FDGFX	ELC	E	13.1	13.9	7.8	2.6	1.4	35.06	1.3	-1.7	-0.2	***
na		Fn	Fidelity Equity Dividend	FEQTX	EGI	E	13.1	14.1	6.3	3.4	1.7	28.22	1.4	-1.8	-0.3	***
na		Fn R1<31d	Fidelity Global Balanced	FGBLX	H	H	7.5	10.6	10.7	5.5	2.7	25.01	1.6	-3.3	-0.5	***
na		Fn S T R.75<31d	Fidelity Export & Multintl	FEXPX	ELC	E	12.7	14.4	6.4	1.7	0.8	22.75	1.4	-4.3	-0.6	***
na		Fn	Fidelity Short Term Bond	FSHBX	BS	B	0.8	0.8	1.0	0.4	0.2	8.63	0.2	-37.2	-0.6	***
na	na	Fn R1.5<91d C	Fidelity Small Cap Value	FCPVX	ESC	E	15.0	16.3	3.0	1.8	0.5	19.41	1.9	-3.8	-0.7	**
na		Fn R1<91d	Fidelity Cptl & Incm	FAGIX	BH	B	12.7	10.5	5.8	2.9	1.9	10.18	1.2	-6.5	-0.8	**
na		Fn R1.5<91d	Fidelity Grth Strt	FDEGX	ELC	E	10.3	13.8	7.2	2.1	0.6	37.76	1.4	-6.3	-0.9	**
na		Fn	Fidelity Stk Slctr Lrg Cap	FSLVX	ELC	E	14.0	13.8	4.9	2.4	1.7	19.67	1.5	-6.0	-0.9	**
na		Fn	Fidelity AM Eqy 50%	FASMX	H	H	9.6	9.9	6.8	3.0	1.5	18.09	1.0	-9.4	-1.0	**
na		Fn	Fidelity Tlcm/Util	FUIX	EGI	E	6.3	12.9	7.6	4.1	4.5	26.89	2.4	-5.0	-1.2	**
na		Fn R2<91d	Fidelity Small Cap Stock	FSLCX	ESC	E	12.3	15.8	3.4	1.7	0.6	19.10	2.0	-6.5	-1.3	**
na		Fn R1<91d	Fidelity High Incm	SPHIX	BH	B	11.9	8.5	4.8	1.9	1.3	9.00	1.1	-11.9	-1.3	**
na		Fn	Fidelity GNMA	FGMNX	BG	B	0.2	-0.2	1.4	0.5	0.4	11.45	0.4	-37.9	-1.3	**
na		Fn	Fidelity Mortgage Security	FMSFX	BG	B	0.2	0.0	1.9	0.7	0.4	11.27	0.4	-37.2	-1.5	**
na		Fn	Fidelity AM Eqy 20%	FASIX	H	H	4.2	4.3	3.6	1.7	0.9	13.51	0.6	-25.7	-1.6	**
na		Fn	Fidelity Convertible Securities	FCV SX	H	H	9.1	8.7	4.8	1.4	1.4	28.04	1.1	-14.9	-1.7	**
na		Fn	Fidelity Intrm Gov	FSTGX	BI	B	-1.0	-0.3	1.2	0.4	0.3	10.52	0.4	-39.6	-1.7	**
na		Fn	Fidelity Intermediate Bond	FTHRX	BI	B	0.4	0.7	2.0	0.8	0.5	10.91	0.5	-36.0	-1.7	**
na		Fn	Fidelity Govt Securities	FGOVX	BG	B	-1.7	-0.5	1.8	0.6	0.2	10.27	0.5	-39.9	-2.2	**
na		Fn	Fidelity Total Bond	FTBFX	BL	B	1.6	1.5	2.7	1.1	0.6	10.70	0.7	-32.8	-2.2	*
na		Fn	Fidelity Invst Grade Bond	FBNDX	BF	B	1.0	1.0	2.5	1.1	0.5	7.93	0.7	-34.1	-2.3	*
na		Fn S T R1.5<91d	Fidelity Stock Slctr SmCap	FDSCX	ESC	E	12.0	14.4	2.2	0.3	0.9	26.92	2.2	-10.7	-2.4	*
na		Fn R1<91d	Fidelity New Markets Income	FNMXI	BW	B	8.2	6.0	5.4	0.9	0.7	16.26	1.7	-19.2	-3.2	*
na		Fn R.75<91d	Fidelity Real Estate	FRESX	ERE	E	-4.9	6.2	4.9	3.5	1.2	42.92	2.8	-29.6	-8.2	*

# Fidelity Bond by C

## FIDELITY INCOME FUND FAMILY BY C

ETF Atrntv	Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
na	6/1/2017	Fn S T R1<91d	Fidelity Capital & Income	FAGIX	BH	B	12.7	10.5	5.8	2.9	1.9	10.18	1.2	31.5	25.7	*****
na	12/30/2016	Fn S T R1<91d	Fidelity High Incm	SPHIX	BH	B	11.9	8.5	4.8	1.9	1.3	9.00	1.1	26.1	23.7	*****
na	7/31/2017	Fn S T R1<91d	Fidelity Gbl High Income	FGHIX	BH	B	10.2	8.2	6.1	3.3	1.5	9.75	1.2	27.0	22.6	*****
na	1/31/2017	Fn S T R1<61d	Fidelity Fltg Rate High Income	FFRHX	BH	B	6.6	4.1	2.3	1.4	0.9	9.69	0.6	12.8	22.2	*****
na	8/31/2017	Fn S T R1<91d	Fidelity Fcscd High Income	FHIFX	BH	B	8.2	6.0	4.2	1.8	1.0	8.73	0.9	18.9	21.5	*****
na		Fn S T	Fidelity Strategic Income	FSCIX	BI	B	6.4	5.5	4.7	2.4	1.3	11.10	1.0	17.9	18.2	****
na		Fn S T R1<91d	Fidelity New Markets Income	FNMIX	BW	B	8.2	6.0	5.4	0.9	0.7	16.26	1.7	18.8	11.1	****
na		Fn S T	Fidelity Corp Bond	FCBFX	BI	B	2.5	2.9	4.5	2.3	0.7	11.62	0.9	10.4	11.1	****
na		Fn S T	Fidelity Ltd Term Bond	FJRLX	BS	B	1.0	1.1	1.7	0.8	0.4	11.55	0.3	2.6	8.6	****
na		Fn S T	Fidelity Cnsrvt Income Bond	FCONX	BS	B	1.1	0.9	0.7	0.3	0.1	10.04	0.1	0.7	8.1	****
na		Fn S T	Fidelity Total Bond	FTBFX	BL	B	1.6	1.5	2.7	1.1	0.6	10.70	0.7	5.2	7.6	***
na		Fn S T	Fidelity Invst Grade Bond	FBNDX	BF	B	1.0	1.0	2.5	1.1	0.5	7.93	0.7	3.8	5.7	***
na		Fn S T	Fidelity Short Term Bond	FSHIX	BS	B	0.8	0.8	1.0	0.4	0.2	8.63	0.2	0.8	4.8	***
na		Fn S T	Fidelity Intermediate Bond	FTHRX	BI	B	0.4	0.7	2.0	0.8	0.5	10.91	0.5	2.0	4.2	***
na		Fn S T	Fidelity Mortgage Security	FMSFX	BG	B	0.2	0.0	1.9	0.7	0.4	11.27	0.4	0.8	2.1	***
na		Fn S T	Fidelity US Bond Index	FBIDX	BI	B	-0.8	0.3	2.4	1.1	0.4	11.64	0.6	1.1	1.9	**
na		Fn S T	Fidelity GNMA	FGMNX	BG	B	0.2	-0.2	1.4	0.5	0.4	11.45	0.4	0.1	0.2	**
na		Fn S T	Fidelity ST Treasury	FSBIX	BS	B	-0.4	0.0	0.8	0.3	0.3	10.42	0.3	-1.4	0.0	**
na		Fn S T	Fidelity Ltd Term Govt	FFXSX	BL	B	-0.4	0.0	0.8	0.3	0.2	9.96	0.3	-1.5	0.0	**
na		Fn S T	Fidelity Intrm Gov	FSTGX	BI	B	-1.0	-0.3	1.2	0.4	0.3	10.52	0.4	-1.7	-0.1	**
na		Fn S T	Fidelity Govt Income	FGOVX	BG	B	-1.7	-0.5	1.8	0.6	0.2	10.27	0.5	-1.9	-0.1	*
na		Fn S T	Fidelity Intrmtd Treasury	FIBIX	BI	B	-2.9	-1.1	2.3	0.6	0.4	10.80	0.8	-3.0	-0.3	*
na		Fn S T	Fidelity Inflation Prctcd	FINPX	BI	B	-1.2	-0.9	0.4	-0.4	0.5	11.98	0.7	-4.0	-0.3	*
na		Fn S T	Fidelity LT Treasury	FLBIX	BL	B	-9.9	-3.6	4.3	1.8	-0.6	13.00	2.1	-10.4	-2.2	*

### FIDELITY INCOME, selected & timed (3 month hold at least), style and asset allocated (bond, cash)

Past & Future Activity	Activity	Fund	Action Price	Number of Shares	Action Value	Positions	Fund Style	Symbols	Ending NAV	Number of Shares	Current Value	Percent of Total
<b>PAST</b>						These positions were held at month's end.						
1-Jun	sell	FCONX	10.04	1,952.318	19,601	Fltg Rate	BH	FFRHX	9.69	2,098.8603	20,338	20%
1-Jun	buy	FHIFX	8.69	2,243.959	19,500	Fcscd Hlincm	BH	FHIFX	8.73	2,259.0991	19,722	19%
<b>TO DO ON</b>						Cap&Incm	BH	FAGIX	10.18	1,962.9136	19,982	19%
no changes						Gbl Hlincm	BW	FGHIX	9.75	2,065.5556	20,139	20%
buys are about 20% of total portfolio						Cash	Money Mrkt		1.00	22,352.0000	22,352	22%
										Total Valuation=	102,534	100%

	2016	ytd 2017	12 m	9 m	6 m	3 m	1 m
Fidelity Income Portfolio	0.24	2.29		2.53	2.07	1.69	1.04
World Income Index	-3.33	3.05		0.05	2.52	0.70	0.26

We suggest making the changes noted above.

Please note that the bond or income funds are ranked within their own pool. So a fund in this pool may rank differently or have a different C rank than its rankings in the page 2 pool made up of a cross section of equity, bond, and balanced funds from Fidelity.

# Fidelity Equity by C

## FIDELITY EQUITY FUND POOL BY C

ETF	Sell	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
na		Fn R1.5<91d	Fidelity China Rgn	FHKCX	EW	E	31.0	25.4	25.7	12.5	6.2	31.92	3.6	43.4	12.0	*****
na		Fn C	Fidelity Grow th Company	FDGRX	ELC	E	28.7	30.3	18.7	9.7	4.1	169.27	3.0	34.2	11.4	*****
na	7/1/2017	Fn	Fidelity OTC	FOCPX	ELC	E	28.0	29.7	20.0	8.7	2.7	105.68	3.3	31.8	9.5	*****
na	10/9/2017	Fn R1.5<91d	Fidelity Emrg Asia	FSEAX	EW	E	26.6	23.1	23.4	10.9	4.3	40.60	3.4	31.0	9.2	*****
na		Fn S T R1.5<91d	Fidelity Emrg Mrkt	FEMKX	EW	E	23.0	21.5	23.8	10.9	5.1	29.28	3.2	27.1	8.6	*****
na	8/1/2017	Fn	Fidelity Grth Discvr	FDSVX	ELC	E	23.2	25.3	17.9	7.3	3.4	31.61	2.4	19.7	8.3	****
na		Fn	Fidelity Blue Chip Grow th	FBGRX	ELC	E	24.5	25.0	17.8	6.9	3.4	83.20	2.8	20.4	7.4	****
na		Fn R2<91d	Fidelity Intrntl Sml	FISMX	EW	E	23.0	20.8	17.7	8.5	3.3	28.50	2.6	16.0	6.1	****
na		Fn	Fidelity Contra	FCNTX	ELC	E	21.1	22.3	15.8	6.8	3.5	118.28	2.1	12.3	5.9	****
na		Fn S T R1<31d	Fidelity Intrntl	FIGRX	EW	E	18.6	20.3	18.6	8.5	4.0	44.79	2.7	12.8	4.8	****
na	brought in	Fn R.75<91d	Fidelity NASDAQ Cmp	FNOMX	ELC	E	24.2	23.2	13.6	5.2	3.4	83.71	2.7	12.4	4.5	****
na		Fn R1<31d	Fidelity Overseas	FOSFX	EW	E	19.1	20.6	18.5	6.8	2.7	48.17	2.8	10.4	3.8	****
na		Fn	Fidelity Trend	FTRNX	ELC	E	19.6	21.1	13.7	6.2	3.8	98.25	2.1	7.1	3.3	****
na		Fn R1.5<91d	Fidelity Pacific Basin	FPBFX	EW	E	16.6	16.4	18.9	9.6	3.3	32.76	2.8	7.4	2.7	****
na		Fn S T R1<31d	Fidelity Intrntl Capital	FVFX	EW	E	14.6	19.1	19.7	7.7	3.0	19.89	2.8	7.0	2.5	****
na		Fn R1.5<91d	Fidelity Small Cap Grth	FCPGX	ESC	E	21.2	23.8	11.9	4.5	2.5	23.84	2.6	6.6	2.5	***
na		Fn R1<31d	Fidelity Worldw ide	FWWFX	EW	E	16.4	18.8	15.0	7.3	4.0	25.92	2.1	4.2	2.0	***
na		Fn S T R1<31d	Fidelity Europe	FIEUX	EW	E	15.8	20.2	17.7	7.2	1.9	40.55	3.1	5.6	1.8	***
na		Fn S T R1<31d	Fidelity Diversified Intrntl	FDIVX	EW	E	16.8	18.3	16.6	6.9	3.3	40.01	2.6	4.7	1.8	***
na		Fn R1<91d	Fidelity Intrntl Index	FSIIX	EW	E	18.4	18.9	14.2	6.6	2.9	41.60	2.2	3.7	1.7	***
na		Fn	Fidelity Independence	FDFFX	ELC	E	17.5	19.8	12.1	6.1	2.9	38.54	2.2	1.1	0.5	***
na		Fn	Fidelity Stock Slctr AllCap	FDS SX	ELC	E	19.0	20.5	11.3	4.5	2.3	41.84	1.9	0.3	0.2	***
na		Fn	Fidelity Focused Stock	FTQGX	ELC	E	14.7	17.1	13.7	7.4	4.6	21.58	1.9	0.2	0.1	***
na		Fn S T R1.5<91d	Fidelity Latin America	FLATX	EW	E	16.0	9.0	16.8	6.0	9.5	23.83	4.8	0.0	0.0	***
na		Fn	Fidelity Magellan	F MAGX	ELC	E	17.5	18.9	11.5	5.9	3.0	98.57	1.8	-0.4	-0.1	***
na		Fn	Fidelity Value Strategies	FSLSX	EV	E	18.9	20.1	9.2	4.6	2.6	42.80	2.2	-1.8	-0.4	***
na		Fn R1<31d	Fidelity Intrntl Value	FIVLX	EW	E	15.8	16.4	12.2	5.5	2.4	8.83	2.0	-4.9	-1.0	***
na		Fn	Fidelity Capital Appreciation	FDCAX	ELC	E	16.0	19.4	9.9	4.1	3.5	35.92	2.3	-4.5	-1.0	***
na		Fn S T R1.5<91d	Fidelity Japan	FJPNX	EW	E	17.6	12.9	12.4	7.6	1.8	14.10	2.1	-5.0	-1.1	***
na		Fn	Fidelity 500 Index	FUSEX	ELC	E	16.0	17.9	9.5	4.1	2.1	86.46	1.6	-7.7	-1.3	***
na		Fn R1.5<91d	Fidelity Levrg Co Stk	FLVCX	EMC	E	17.5	19.2	7.5	3.8	3.3	37.25	2.2	-6.1	-1.3	***
na		Fn	Fidelity Stk Slctr MidCap	FSSMX	EMC	E	17.7	20.4	8.1	2.9	1.5	38.66	2.1	-6.7	-1.4	***
na		Fn R.5<91d	Fidelity TTL Mrkt	FSTMX	ELC	E	16.1	18.2	8.9	3.9	1.9	71.32	1.7	-8.4	-1.4	***
na		Fn R1.5<91d	Fidelity Nordic	FNORX	EW	E	12.1	19.1	15.1	6.9	-0.6	52.99	3.2	-4.7	-1.5	***
na		Fn	Fidelity Value Discvry	FVDFX	ELC	E	17.7	18.2	6.8	3.8	2.3	28.10	2.0	-8.6	-1.7	***
na		Fn	Fidelity Mega Cap	FGRTX	ELC	E	17.5	16.3	8.0	3.7	1.9	18.93	1.7	-9.9	-1.7	***
na		Fn	Fidelity LrgCap Stock	FLCSX	ELC	E	18.8	17.5	7.2	3.4	1.9	31.50	2.1	-8.5	-1.8	***
na		Fn	Fidelity New Millennium	FMILLX	ELC	E	17.0	15.9	8.2	3.6	2.4	39.53	1.8	-10.2	-1.8	***
na		Fn	Fidelity Disciplined Equity	FDEQX	ELC	E	13.9	16.4	9.0	3.6	2.3	37.01	1.5	-12.1	-1.8	***
na		Fn	Fidelity Value	FDVLX	EV	E	16.4	18.2	7.5	3.5	2.1	120.26	1.9	-9.5	-1.8	***
na		Fn R1.5<91d	Fidelity Low Priced Stock	FLPSX	ESC	E	15.2	16.6	8.6	3.8	2.0	54.38	1.7	-11.1	-1.9	***
na		Fn R.75<31d	Fidelity Mid Cap Stock	FMCSX	EMC	E	15.6	16.1	8.4	4.1	2.0	37.23	1.7	-11.0	-1.9	***
na		Fn	Fidelity Fund	FFIDX	ELC	E	12.8	15.1	8.7	3.7	2.2	45.90	1.5	-14.9	-2.3	***
na		Fn	Fidelity Blue Chip Value	FBCVX	EV	E	17.7	18.5	6.0	3.1	2.8	18.85	2.5	-9.1	-2.3	***
na		Fn	Fidelity Grow th & Income	FGRIX	EGI	E	17.5	15.9	6.6	3.1	1.6	35.31	1.9	-12.5	-2.3	**
na		Fn	Fidelity Dividend Grow th	FDGFX	ELC	E	13.1	13.9	7.8	2.6	1.4	35.06	1.3	-18.6	-2.5	**
na		Fn R.75<91d	Fidelity Extnd Mrkt Index	FSEM X	EMC	E	16.6	19.2	6.3	2.7	1.1	59.56	2.2	-11.4	-2.5	**
na		Fn	Fidelity Equity Dividend	FEQTX	EGI	E	13.1	14.1	6.3	3.4	1.7	28.22	1.4	-18.7	-2.7	**
na		Fn	Fidelity Eqty Income	FEQIX	EV	E	14.6	14.3	5.6	2.5	1.7	59.98	1.5	-18.6	-2.9	**
na		Fn S T R.75<31d	Fidelity Export & Multintl	FEXPX	ELC	E	12.7	14.4	6.4	1.7	0.8	22.75	1.4	-21.2	-3.0	**
na		Fn	Fidelity Stk Slctr Lrg Cap	FSLVX	ELC	E	13.1	13.8	4.9	2.4	1.7	19.67	1.4	-21.4	-3.1	**
na		Fn R1.5<91d	Fidelity Grth Strt	FDEGX	ELC	E	10.3	13.8	7.2	2.1	0.6	37.76	1.4	-23.2	-3.2	**
na		Fn R.75<31d	Fidelity MidCap Enhncd	FMEIX	EMC	E	13.3	16.3	5.6	2.0	1.0	15.06	1.7	-19.0	-3.2	**
na		Fn R1.5<91d C	Fidelity Small Cap Value	FCPVX	ESC	E	15.0	16.3	3.0	1.8	0.5	19.41	1.9	-20.7	-4.0	**
na		Fn S T R1.5<91d	Fidelity Emrg EA	FEMEX	EW	E	14.6	13.9	6.3	4.4	4.9	9.16	3.2	-13.1	-4.1	*
na		Fn R2<91d	Fidelity Small Cap Stock	FSLCX	ESC	E	12.3	15.8	3.4	1.7	0.6	19.10	2.0	-23.4	-4.6	*
na		Fn	Fidelity Tlcm/Util	FIUIX	EGI	E	6.3	12.9	7.6	4.1	4.5	26.89	2.4	-22.0	-5.2	*
na		Fn S T R1.5<91d	Fidelity Stock Slctr SmCap	FDSCX	ESC	E	12.0	14.4	2.2	0.3	0.9	26.92	2.2	-27.6	-6.1	*
na		Fn R.75<91d	Fidelity Real Estate	FRESX	ERE	E	-4.9	6.2	4.9	3.5	1.2	42.92	2.8	-46.5	-12.9	*

This page shows Fidelity equity only funds. Please note that the funds are ranked within their own pool. So a fund in this pool above may rank differently or have a different C rank than its rankings in the Fidelity pool made up of a cross section of equity, bond, and balanced funds from Fidelity or the Income pool.

# Fidelity Equity Portfolio

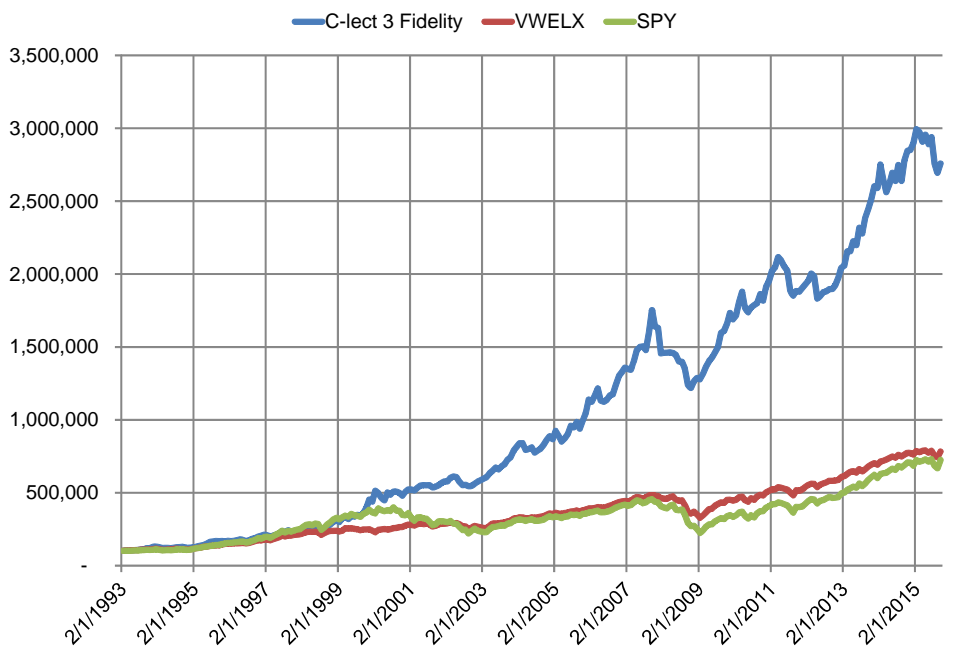
FIDELITY EQUITY, selected & timed (2 month hold at least), style and asset allocated (equity, cash)												
Past & Future	Activity	Fund	Action Price	Number of Shares	Action Value	Abbrvtd Name	Fund Style	Symbols	Ending NAV	Number of Shares	Current Value	Percent of Total
PAST						These positions were held at month's end.						
31-Dec	hold	FNCMX	70.63	276.087	19,500	NASDAQ	ELC	FNCMX	83.71	276.0870	23,111	22%
1-Jun	sell	FLCSX	31.01	627.413	19,456	Grth Disc	ELC	FDSVX	31.61	631.4770	19,961	19%
1-Jun	buy	FDSVX	30.88	631.477	19,500	OTC	ELC	FOCPX	105.68	198.2110	20,947	20%
5-Jul	buy	FSEAX	38.80	502.577	19,500	Emrg Asia	EW	FSEAX	40.60	502.5770	20,405	19%
TO DO ON											-	0%
buys are about 20% of total portfolio						Cash	Money Mrkt		1.00	21,956.0000	21,956	21%
										Total Valuation=	106,380	100%

This is a new portfolio focused on Fidelity equity funds only.

The plan is to buy and hold at least five positions. It takes time to align the current portfolio with back test holdings. I brought over one position for continuity tracking.

# Back Test Results Fidelity Family C-lect

## How C-lect May Work For You



TRAILING RETURNS	to year end 2014
1 year	9.5
3 years	14.4
5 years	10.5
10 years	12.4
15 years	13.0
20 years	17.0
Inception	16.4

## PAST PERFORMANCE

2014	9.5
2013	31.7
2012	3.9
2011	(0.7)
2010	10.5
2009	37.0
2008	(22.5)
2007	23.0
2006	26.5
2005	18.1
2004	12.5
2003	37.0
2002	1.7
2001	11.9
2000	11.5
1999	50.9
1998	25.1
1997	17.0
1996	24.4
1995	34.2
1994	(4.0)
1993	32.7
1992	17.7
1991	24.5

The chart and tables show the back tested results of buying the top three Fidelity Family funds as measured by C, holding for at least 90 days, and rotating out of the laggards into the leaders on an ongoing continuous basis. On the chart, C-lect 3 Fidelity is the blue line following a rotation strategy, VWELX (Vanguard Wellington), a balanced fund, is the red line following a buy and hold approach, and SPY (S&P 500), a domestic large cap ETF, is the green line following a buy and hold approach. The period is from 1/1/1993 through 9/30/2015. Account start values were \$100,000. No additions or subtractions were made thereafter.

While buying and selling based on C, the risk-adjusted relative performance metric, over the years and decades in the back test produced superior results, in any one year the C ranking may or may not outperform the markets. This may be due to increased market volatility in that year.

For the test, one fund's sell amount rebalanced all funds held, though in real time, one sell buys one fund for about the same dollar amount.

The same funds were used for the whole back test.

Dividends are reinvested.

Taxes are not considered.

Information does not take into account your personal situation.

Past performance does not guarantee future performance. There is no assurance that future periods will be equivalent or similar to past periods. In a back test, there is no guarantee that actual trades could actually be made at the actual prices. All investments have risk; you may lose principle when investing. There are no guarantees. Read the fund's prospectus.



# Legend

ETF Altrntv	Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
----------------	------------------	--------	-----------	--------	---	---	-----	----	----	----	----	-----	---	----	---	--------------

This information below identifies the column headings shown above, which are also on page 2.

**ETF Altrntv** is the ETF alternative to its mutual fund, if available.

**Sell Eligible** is the earliest date from purchase that the fund may be sold to avoid broker short-term redemption charges. For Fidelity, it is one, two, or three months, depending on the portfolio. If there is a green highlight, it means the fund was part of the back test. If there is a date, it means the portfolio owns the fund and it is the earliest date the fund may be sold, assuming whatever minimum is required.

**Legend** shows fund specific information. It is a short list of where the fund is available for purchase (F is Fidelity, S is Schwab, T is TD Ameritrade). C means the fund is closed. R means the fund may charge a short-term redemption fee.

**Fund Name** is the fund name.

**Symbol** is the fund ticker symbol. This is the official identification.

**S** is Style. The first letter is for the A, the next letter or two is the style. BS is bond short-term. BI is bond intermediate. BL is bond long. BH is bond high-yield. BW is bond world. BU is bond government. EG is equity gold. EGI is equity growth/income. ELC is large cap. EMC is mid cap. ESC is small cap. EV is value. EW is world. H is hybrid. A is Asset. B is bond. H is hybrid. E is equity.

**12m, 9m, 6m, 3m, 1m** is a fund's returns over those periods. Dividends are reinvested.

**NAV** is net asset value.

**V** is volatility, a measure of risk.

**CS** is comet strength, a measure of relative performance to an index. The index is 60% of the World Growth Index and 40% of the World Income Index.

**C** is comet, the risk-adjusted relative performance metric. The higher the C is the better.

**Fmly Rank** is family rank. This shows where the fund ranks by C within the fund family. This is either 5, 4, 3, 2, or 1 comets. 5 is the highest ranked by C.

World Growth Index (WGI) is made up of 20% EEM, EFA, IWM, QQQ, SPY.

World Income Index (WII) is made up of 20% PCY, BSV, TLH, LQD, JNK.

World Hybrid Index is made up of 60% WGI and 40% WII.

**Watercourse Way Holdings, LLC** publishes and owns *Selections & Timing Fidelity Fund Family*. It is normally posted to SelectionsAndTiming.com by the fifth business day of the month. Price data is through the previous month's end. Email notifications go to subscribers that the new issue is posted. Hotlines may be sent between issues. There is no mailed issue. Currently this newsletter is included with subscriptions to *No-Load Mutual Fund Selections & Timing Newsletter*.

**Email SMcKee@SelectionsAndTiming.com or call 1-800-800-6563** with any questions or comments.

**To subscribe**, please call 1-800-800-6563 or visit our web site SelectionsAndTiming.com or write to PO Box 3367 Bella Vista AR 72715. Subscriptions are \$180.00 per 12 issues (12 months) or \$18/month. Subscriptions also include emailed hotline updates and special reports. Subscriptions may be tax deductible.

**Disclaimer**, Nothing in this Newsletter should be construed as an offer to buy or sell any securities. Information herein does not consider your personal situation. Information is assembled from sources who are believed reliable, but the accuracy of data or advice cannot be guaranteed. Past performance does not guarantee future performance. No chart, strategy, back test, or tactic guarantees gains or losses. No assurances can be given that objectives will be met. The company, its officers, staff, and clients may or may not invest in the funds and/or in the proportions shown herein. All disclaim any and all liability for any losses that may result from use of any information presented herein. All investments involve risk of loss. Read a fund's prospectus carefully before investing.

**To reprint** limited material, provide full credit, including name, address, phone number, and web site SelectionsAndTiming.com.

**Copyright**, ©, 2015-2017, Watercourse Way Holdings, LLC. All rights reserved.