

Selections & Timing Fidelity Fund Family

PO Box 3367 Bella Vista AR 72715Striving to provide you with the most return and the least risk.Date: July 2018 (pricing data through 6/30/18)Publisher: Watercourse Way Holdings, LLCVolume: 4Number: 7SelectionsAndTiming.com401kSelections.comEditor: Stephen L. McKee

UPDATE: See the portfolio pages for updates. ACTIVITY TO DO NEW ON in left box.

		FIDELITY,	selected	& timed (2 m	onth hold	at least), style ar	nd asset	allocated (stock	, bond, bal	anced, cash)		
Past & Future			Action	Number	Action	Month End	Fund		Ending	Number	Current	Perce
Activity	Activity	Fund	Price	of Shares	Value	Positions	Style	Symbols	NAV	of Shares	Value	of To
PAST												
3-Jun	sell	FEMEX	10.19	3,104.420	31,634							
3-Jun	buy	FTQGX	25.51	1,411.211	36,000							
3-Jun	buy	FDSCX	28.79	1,250.434	36,000							
						Blue Chip G	ELC	FBGRX	98.74	371.3639	36,668	33%
ACTIVITY TO DO	O NEW ON					SmlCap	ESC	FDSCX	28.28	1,250.4340	35,362	32%
no changes sug	gested					Focused	ELC	FTQGX	25.23	1,411.2110	35,605	32%
							Cash	Money Mrkt	1.00	4,610.25	4,610	49
buys are about	32% of total	portfolio								Total Valuation=	112,246	100%

	2015	2016	2017	12 m	9 m	6 m	3 m	1 m
Fidelity Portfolio	-0.8	-8.8	21.2	15.91	9.99	2.35	0.15	0.86
World Grow th Index	-3.0	10.7	23.6	16.06	9.53	3.54	3.46	-0.26
World Income Index	0.2	2.6	5.0	-2.75	-3.72	-4.16	-1.53	-0.41
World Hybrid (60/40) Index	-2.0	8.0	17.8	10.42	5.69	1.38	2.09	-0.30

We track and rank a cross section of about 80 Fidelity funds monthly by C, the risk-adjusted relative strength metric. We may further separate these funds into two additional pools. One is bond or income only shown on page 3. Two is equity or growth only shown on pages 4 and 5.

After at least a two or three-month hold, we either stay with the buys or sell the laggards and buy the new leaders. This is a proactive rotational allocation strategy. The right side of the tables show the Portfolios at month end. The left side shows new trades upcoming for the month and past trades from previous months.

The other tables show the Portfolios compared with the three World Indexes.

If you have any questions, please email us. Thank you.

Info@SelectionsAndTiming.com

Fidelity Fund Family by C

			FIDEL	ITY F	UND	FAMIL	Y BY	′C							
ETF Altrntv	Sell Eligible	Legend	Fund Name	Symbol	S A	12m	9m	6m	3 <i>m</i>	1 <i>m</i>	NAV	v	cs	с	Fmly Rank
na		Fn C	Fidelity Small Cap Grth	FCPGX	ESC E	32.3	19.8	14.0	6.8	0.8	28.20	2.4	59.3	24.8	* * * * *
na	8/31/2017	Fn	Fidelity Blue Chip Grow th	FBGRX	ELC E	28.2	20.5	12.5	9.2	2.5	98.74	2.9	50.4	17.2	* * * * *
na	8/4/2018	Fn	Fidelity Focused Stock	FTQGX	ELC E	30.0	20.7	11.4	6.6	0.6	25.23	2.8	46.8	16.7	* * * * * *
na na		Fn Fn C	Fidelity OTC Fidelity Grow th Company	FOCPX FDGRX	ELC E	26.0 28.0	19.1 19.0	12.3 11.3	9.0 5.8	1.4 0.2	12.34 198.84	2.8 2.8	45.3 41.6	15.9 14.9	*****
na		Fn	Fidelity Contra	FCNTX	ELC E	20.0	16.9	9.5	6.3	0.2	132.07	2.0	35.0	14.9	* * * *
na		Fn	Fidelity Capital Appreciation	FDCAX	ELC E	21.9	14.1	7.8	5.2	0.2	37.95	2.1	26.7	12.8	* * * *
na		Fn	Fidelity Extnd Mrkt Index	FSEMX	EMC E	18.5	11.3	6.1	6.0	0.9	65.79	1.9	23.6	12.7	* * * *
na		Fn	Fidelity Trend	FTRNX	ELC E	22.4	15.3	8.0	5.0	0.0	105.05	2.4	28.1	11.5	* * * *
na		Fn	Fidelity NASDAQ Cmp	FNCMX	ELC E	20.8	16.1	9.1	6.6	0.9	98.91	2.5	27.5	11.1	* * * *
na		Fn Fn	Fidelity Grth Discvr	FDSVX FSSMX	ELC E	21.8	15.5 10.9	9.8	6.1	0.8	35.75 42.23	2.6 1.6	27.5 15.3	10.7 9.5	****
na na		Fn	Fidelity Stk Slct MidCap Fidelity Low Priced Stock	FLPSX	ENC E	16.1 31.7	13.3	5.7 0.9	4.8 2.0	0.6	42.23 55.00	2.9	25.8	9.3 8.8	* * * *
na	8/4/2018	Fn	Fidelity Stock Slctr SmCap	FDSCX	ESC E	17.1	11.0	6.9	5.4	-0.5	28.28	2.0	17.3	8.7	* * * *
na		Fn	Fidelity Magellan	FMAGX	ELC E	20.3	12.7	5.5	4.2	0.4	105.24	2.4	20.6	8.6	* * * *
na		Fn	Fidelity Independence	FDFFX	ELC E	19.5	12.6	5.8	4.0	0.3	39.43	2.3	19.7	8.4	* * * *
na		Fn	Fidelity Worldwide	FWWFX	EW E	19.9	12.3	5.8	3.5	-0.1	27.95	2.4	18.8	7.9	* * * *
na		Fn	Fidelity China Rgn	FHKCX	EW E	27.5	8.8	-1.1	-4.0	-4.5	35.58	3.4	26.0	7.7	* * * *
na		Fn	Fidelity New Millennium	FMILX	ELC E	16.8	10.6	4.2	4.4	1.2	41.48	2.0	14.7	7.3	* * * *
na na		Fn Fn	Fidelity Stock Slctr AllCap	FDSSX FSLCX	ELC E ESC E	16.7 14.2	10.8	4.7 4.3	3.6 5.5	0.2	46.01 18.49	2.0	13.5 13.0	6.8 6.3	* * * *
na na		Fn	Fidelity Small Cap Stock Fidelity Fund	FFIDX	ESC E	14.2	10.0	4.3 3.6	2.3	-0.5	46.86	2.1	11.1	5.3	***
na		Fn	Fidelity Fund	FDEGX	ELC E	14.5	11.0	4.0	1.8	-0.5	40.00	1.7	8.7	5.0	* * *
na		Fn	Fidelity Mid Cap Stock	FMCSX	EMC E	13.7	8.7	3.5	3.6	0.7	37.96	1.7	7.6	4.5	* * *
na		Fn	Fidelity TTL Mrkt	FSTMX	ELC E	15.0	9.7	3.2	3.8	0.6	78.55	1.9	8.1	4.3	* * *
na		Fn	Fidelity Puritan	FPURX	н н	12.7	7.9	3.1	3.4	0.5	24.06	1.6	5.0	3.1	* * *
na		Fn	Fidelity Convertible Securities	FCVSX	н н	9.2	7.1	4.6	4.2	0.3	29.02	1.1	2.8	2.6	* * *
na		Fn	Fidelity 500 Index	FUSEX	ELC E	14.3	9.4	2.6	3.4	0.6	95.37	1.9	4.7	2.5	* * *
na		Fn	Fidelity Tlcm/Util	FIUIX	EGI E	9.8	5.2	3.4	4.8	4.1	26.22	2.0	4.7	2.3	* * *
na		Fn	Fidelity Balanced	FBALX	H H	10.8	7.0	3.3	3.2	0.8	24.43	1.4	2.5	1.8	* * *
na na		Fn Fn	Fidelity Levrg Co Stk Fidelity LrgCap Stock	FLVCX FLCSX	EMC E	14.3 12.1	8.2 7.2	2.3 1.2	2.9 4.0	-1.8 0.8	34.24 32.05	2.1 2.2	3.5 2.8	1.7 1.3	***
na		Fn	Fidelity MidCap Enhncd	FMEIX	EMC E	11.5	7.7	0.1	1.2	-0.1	15.67	1.8	2.0	1.3	* * *
na		Fn	Fidelity Grow th & Income	FGRIX	EGI E	10.7	6.4	0.3	3.9	1.0	37.88	2.1	-0.3	-0.1	* * *
na		Fn	Fidelity Global Balanced	FGBLX	н н	11.6	7.2	2.6	0.4	0.0	21.44	1.5	-0.7	-0.1	* * *
na		Fn	Fidelity Real Estate	FRESX	ERE E	3.8	3.0	1.7	9.4	4.0	42.27	2.1	-0.6	-0.1	* * *
na		Fn	Fidelity Mega Cap	FGRTX	ELC E	10.9	6.3	0.5	3.6	0.6	17.52	2.0	-0.6	-0.1	* * *
na		Fn	Fidelity AM Eqty 85%	FAMRX	н н	11.7	6.7	1.6	1.5	-0.3	19.84	1.7	-1.3	-0.2	* * *
na		Fn	Fidelity Short Term Bond	FSHBX	BS B	0.1	-0.2	-0.2	0.3	-0.1	8.51	0.1	-22.7	-0.3	* * *
na		Fn Fn	Fidelity Disciplined Equity	FDEQX FISMX	ELC E EW E	11.7 14.5	6.7 2.9	0.1 -2.5	1.9 -2.8	0.0	38.83 29.15	1.7 2.2	-2.1	-0.4 -0.4	* * *
na na		Fn	Fidelity Intrntl Sml Fidelity AM Eqty 70%	FASGX	EVV E	9.7	2.9	-2.5	-2.8	-2.8	29.15	1.4	-1.9	-0.4	***
na		Fn	Fidelity AM Eqty 20%	FASIX	нн	3.2	1.6	0.0	0.7	0.1	13.35	0.5	-16.9	-0.9	* * *
na		Fn C	Fidelity Small Cap Value	FCPVX	ESC E	9.6	6.6	0.2	1.6	-0.4	20.37	2.0	-4.8	-1.0	* * *
na		Fn	Fidelity Intermediate Bond	FTHRX	BI B	-0.9	-1.4	-1.2	-0.2	-0.2	10.56	0.4	-26.4	-1.0	* * *
na		Fn	Fidelity Value Strategies	FSLSX	EV E	8.1	4.2	-0.8	4.1	1.5	41.74	1.9	-5.4	-1.0	* * *
na		Fn	Fidelity Export & Multintl	FEXPX	ELC E	10.0	6.1	-1.5	1.1	1.0	21.87	1.8	-6.0	-1.1	* * *
na		Fn	Fidelity GNMA	FGMNX	BG B	-0.4	-1.2	-1.2	0.1	0.0	11.14	0.4	-25.2	-1.1	* * *
na		Fn	Fidelity Intrm Gov	FSTGX	BI B	-1.1	-1.4	-0.9	-0.2	-0.2	10.23	0.4	-26.3	-1.1	* * *
na		Fn	Fidelity Dividend Grow th	FDGFX	ELC E	10.3	6.0	-1.4	0.6	0.8	32.36	1.8	-6.3	-1.1	* * *
na na		Fn Fn	Fidelity AM Eqty 50% Fidelity High Incm	FASMX	H H BH B	6.9 3.6	3.7 1.2	0.5 0.2	1.0 0.6	-0.1 -0.1	18.33 8.79	1.1 0.7	-10.5 -17.0	-1.1 -1.1	***
na		Fn	Fidelity Mortgage Security	FMSFX	BG B	-0.4	-1.2	-1.3	-0.1	-0.1	10.91	0.7	-25.8	-1.1	* * *
na		Fn	Fidelity Value	FDVLX	EV E	7.1	3.8	-0.7	3.7	1.3	12.03	1.7	-7.3	-1.2	* * *
na		Fn	Fidelity Total Bond	FTBFX	BL B	-0.1	-1.2	-1.6	-0.4	-0.2	10.36	0.5	-26.0	-1.3	* * *
na		Fn	Fidelity Cptl & Incm	FAGIX	BH B	5.4	2.1	0.3	1.1	-0.5	10.02	0.9	-14.2	-1.3	* * *
na		Fn	Fidelity Invst Grade Bond	FBNDX	BF B	-0.5	-1.5	-1.9	-0.4	-0.1	7.70	0.5	-26.9	-1.3	* * *
na		Fn	Fidelity Govt Securities	FGOVX	BG B	-0.9	-1.3	-1.3	-0.1	-0.1	9.99	0.5	-26.3	-1.4	* * *
na		Fn	Fidelity Japan	FJPNX	EW E	12.0	8.4	-0.5	-3.2	-1.9	15.37	2.1	-7.7	-1.6	**
na na		Fn Fn	Fidelity Equity Dividend Fidelity Intrntl Capital	FEQTX FIVFX	EGI E EW E	7.2	3.5 5.0	-1.8 -0.8	1.9 -0.8	1.2 -1.3	27.12 20.89	1.8 2.3	-10.7	-1.9 -2.0	**
na		Fn	Fidelity Stk Slct Lrg Cap	FSLVX	ELC E	7.1	2.3	-1.9	2.0	0.0	20.33	1.6	-13.4	-2.0	* *
na		Fn	Fidelity Value Discvry	FVDFX	ELC E	6.6	2.9	-1.9	1.3	0.9	28.38	1.8	-18.8	-3.4	* *
na		Fn	Fidelity Eqty Income	FEQIX	EV E	5.8	2.4	-2.5	2.0	0.9	57.59	1.9	-19.3	-3.6	* *
na		Fn	Fidelity Intrntl Index	FSIIX	EW E	7.9	1.2	-2.6	-1.6	-1.2	42.03	2.2	-16.6	-3.7	* *
na		Fn	Fidelity Overseas	FOSFX	EW E	7.3	1.5	-1.8	-0.5	-1.0	49.79	2.2	-17.0	-3.7	* *
na		Fn	Fidelity Pacific Basin	FPBFX	EW E	12.7	6.2	-3.5	-3.3	-3.4	34.23	2.8	-13.9	-3.9	* *
na		Fn	Fidelity Diversified Intrntl	FDIVX	EW E	6.0	0.9	-2.6	-0.9	-1.3	38.96	2.1	-20.5	-4.4	**
na		Fn	Fidelity Blue Chip Value	FBCVX	EV E	7.3	3.7	-1.8	1.6	1.4	19.24	2.3	-19.8	-4.5	* *
na		Fn	Fidelity Intrntl	FIGRX	EW E	8.2	0.8	-3.0	-1.7	-1.9	44.27	2.4	-20.2	-4.8	* *
na na		Fn Fn	Fidelity New Markets Income Fidelity Emrg Asia	FNMIX FSEA X	BW B EW E	-3.4 11.4	-6.0 5.2	-6.4 -4.6	-5.3 -4.7	-2.3 -3.8	14.90 42.96	1.1 3.1	-46.0 -19.2	-4.9 -6.0	**
na na		Fn	Fidelity Europe	FIEUX	EVV E	4.8	-0.3	-4.0	-4.7	-3.8	42.96	2.6	-19.2	-6.4	* *
na		Fn	Fidelity Nordic	FNORX	EW E	3.1	0.3	-4.0	1.4	0.9	51.90	3.0	-21.7	-6.6	*
na		Fn	Fidelity Intrntl Value	FIVLX	EW E	3.6	-2.6	-4.6	-3.0	-1.3	8.64	2.3	-30.2	-7.0	*
na		Fn	Fidelity Emrg Mrkt	FEMKX	EW E	10.6	1.4	-6.5	-7.1	-3.6	30.63	3.1	-27.8	-8.6	*
na		Fn	Fidelity Emrg EA	FEMEX	EW E	11.7	4.9	-7.3	-10.3	-2.5	9.59	3.4	-26.1	-8.8	*
na		Fn	Fidelity Latin America	FLATX	EW E	-3.1	-18.9	-15.2	-23.2	-6.9	20.77	4.8	-89.8	-43.2	*

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Fidelity Bond by C

	FIDELITY INCOME FUND FAMILY BY C															
ETF	Sell															Fmly
Altrntv	Eligible	Legend	Fund Name	Symbol	S	Α	12m	9m	6 <i>m</i>	3т	1 <i>m</i>	NAV	V	CS	С	Rank
na	5/4/2018	Fn S T	Fidelity Cnsrvt Income Bond	FCONX	BS	В	1.3	1.0	0.7	0.3	-0.1	10.03	0.1	8.1	68.0	* * * * *
na	5/31/2018	Fn S T	Fidelity Fltg Rate High Income	FFRHX	BH	В	3.4	2.5	1.4	0.2	-0.3	9.59	0.4	12.1	33.3	* * * * *
na	5/31/2018	Fn S T	Fidelity Short Term Bond	FSHBX	BS	В	0.1	-0.2	-0.2	0.3	-0.1	8.51	0.1	4.8	32.6	* * * * *
na		Fn S T	Fidelity High Incm	SPHIX	BH	В	3.6	1.2	0.2	0.6	-0.1	8.79	0.7	10.5	15.9	****
na		Fn S T	Fidelity Inflation Prtctd	FINPX	BI	В	1.7	1.0	-0.3	0.7	0.5	11.85	0.6	8.5	15.0	****
na		Fn S T	Fidelity Capital & Income	FAGIX	BH	В	5.4	2.1	0.3	1.1	-0.5	10.02	0.9	13.3	14.4	* * * *
na		Fn S T	Fidelity Ltd Term Bond	FJRLX	BS	В	-0.4	-0.9	-0.8	0.0	-0.3	11.27	0.2	2.6	10.8	* * * *
na		Fn S T	Fidelity ST Treasury	FSBIX	BS	В	-0.7	-0.9	-0.5	-0.1	-0.1	10.21	0.3	2.7	10.0	* * * *
na		Fn S T	Fidelity Ltd Term Govt	FFXSX	BL	В	-0.7	-0.9	-0.5	0.0	-0.1	9.77	0.3	2.8	9.9	* * * *
na		Fn S T	Fidelity Strategic Income	FSICX	BI	В	1.9	-0.3	-1.1	-0.9	0.0	10.77	0.5	4.5	8.2	* * * *
na		Fn S T	Fidelity GNMA	FGMNX	BG	В	-0.4	-1.2	-1.2	0.1	0.0	11.14	0.4	2.2	5.2	* * *
na		Fn S T	Fidelity Fcsd High Income	FHIFX	BH	В	0.8	-1.3	-1.7	-0.2	-0.2	8.41	0.4	2.3	5.2	* * *
na		Fn S T	Fidelity Mortgage Security	FMSFX	BG	В	-0.4	-1.2	-1.3	-0.1	-0.2	10.91	0.5	1.7	3.7	***
na		Fn S T	Fidelity Total Bond	FTBFX	BL	В	-0.1	-1.2	-1.6	-0.4	-0.2	10.36	0.5	1.5	3.0	* * *
na		Fn S T	Fidelity Intrm Gov	FSTGX	BI	В	-1.1	-1.4	-0.9	-0.2	-0.2	10.23	0.4	1.2	2.8	* * *
na		Fn S T	Fidelity Intermediate Bond	FTHRX	Bl	В	-0.9	-1.4	-1.2	-0.2	-0.2	10.56	0.4	1.0	2.7	* *
na		Fn S T	Fidelity Govt Income	FGOVX	BG	В	-0.9	-1.3	-1.3	-0.1	-0.1	9.99	0.5	1.2	2.3	* *
na		Fn S T	Fidelity Invst Grade Bond	FBNDX	BF	В	-0.5	-1.5	-1.9	-0.4	-0.1	7.70	0.5	0.6	1.2	* *
na		Fn S T	Fidelity Glbl High Income	FGHNX	BW	В	1.6	-1.1	-2.2	-1.8	-0.9	9.39	0.8	0.5	0.7	* *
na		Fn S T	Fidelity LT Treasury	FLBIX	BL	В	-0.6	-1.0	-3.2	0.2	0.5	12.70	1.7	0.6	0.4	* *
na		Fn S T	Fidelity US Bond Index	FBIDX	BI	В	-0.8	-1.6	-1.9	-0.4	-0.2	11.25	0.5	0.1	0.1	*
na		Fn S T	Fidelity Intrmdt Treasury	FIBIX	BI	В	-1.9	-2.3	-1.8	-0.2	-0.1	10.38	0.7	-1.5	-0.1	*
na		Fn S T	Fidelity Corp Bond	FCBFX	BI	В	-0.8	-2.1	-3.2	-1.2	-0.6	11.14	0.7	-3.0	-0.2	*
na		Fn S T	Fidelity New Markets Income	FNMIX	BW	В	-3.4	-6.0	-6.4	-5.3	-2.3	14.90	1.1	-18.5	-2.0	*

		FIDEL	ITY INCOM	E, selected a	& timed (3	onth hold at l	east), sty	le and asset allo	ocated (bo	nd, cash)		
Past & Future			Action	Number	Action	Month End	Fund		Ending	Number	Current	
Activity	Activity	Fund	Price	of Shares	Value	Positions	Style	Symbols	NAV	of Shares	Value	
PAST												
2-May	sell	FCBFX	11.18	870.538	9,733	Cnsrvt Incm	BS	FCONX	10.03	1,002.2841	10,053	
2-May	sell	FGHNX	9.59	2,134.707	20,472	Flt Rate Hiln	BH	FFRHX	9.59	1,051.6762	10,086	
						Shrt Term	BS	FSHBX	8.51	1,178.6865	10,031	
ACTIVITY TO D	O NEW ON											
no changes su	ggested											
							Cash	Manay Milit	1.00	73.883.57	72 004	
							Cash	Money Mrkt	1.00	-,	73,884	
buys are about	20% of total	portrolio								Total Valuation=	104,053	

	2017	ytd 2016	ytd 2018	12 m	9 m	6 m	3 m	1 m
Fidelity Income Portfolio	3.86	0.24	-0.05	2.53	0.80	-0.05	0.22	0.11
World Income Index	5.03	-2.91	-4.14	-2.71	-3.69	-4.14	-1.53	-0.41

We suggest making the changes noted above, if any.

Please note that the bond or income funds are ranked within their own pool. So a fund in this pool may rank differently or have a different C rank than its rankings in the page 2 pool made up of a cross section of equity, bond, and balanced funds from Fidelity.

Fidelity Equity by C

			FIDELIT	Y EQUI	TY F	UND F	200	BY	С		·				
ETF Altrntv	Sell Eligible	Legend	Fund Name	Symbol	S A	12m	9m	6 <i>m</i>	3m	1 <i>m</i>	NAV	v	cs	с	Fmly Rank
na		Fn C	Fidelity Small Cap Grth	FCPGX	ESC E	30.2	19.8	14.0	6.8	0.8	28.20	2.3	36.6	15.7	* * * * *
na	5/1/2018	Fn	Fidelity Blue Chip Grow th	FBGRX	ELC E	28.2	20.5	12.5	9.2	2.5	98.74	2.9	38.0	13.0	* * * * *
na	6/3/2018	Fn	Fidelity Focused Stock	FTQGX	ELC E	30.0	20.7	11.4	6.6	0.6	25.23	2.8	34.4	12.3	* * * * *
na	7/2/2018	Fn	Fidelity OTC	FOCPX	ELC E	26.0	19.1	12.3	9.0	1.4	12.34	2.8	32.9	11.6	* * * * *
na		Fn C	Fidelity Grow th Company	FDGRX	ELC E	28.0	19.0	11.3	5.8	0.2	198.84	2.8	29.3	10.4	* * * * *
na		Fn	Fidelity NASDAQ Cmp	FNCMX	ELC E	23.1	16.1	9.1	6.6	0.9	98.91	2.4	20.9	8.6	* * * *
na		Fn	Fidelity Contra	FCNTX	ELC E	24.0	16.9	9.5	6.3	0.9	132.07	2.7	22.6	8.3	* * * *
na		Fn	Fidelity Grth Discvr	FDSVX	ELC E	22.9	15.5	9.8	6.1	0.8	35.75	2.5	20.2	8.0	* * * *
na		Fn	Fidelity Capital Appreciation	FDCAX	ELC E	21.9	14.1	7.8	5.2	0.2	37.95	2.1	14.3	6.8	* * * *
na		Fn	Fidelity Trend	FTRNX	ELC E	22.4	15.3	8.0	5.0	0.0	105.05	2.4	15.7	6.5	* * * *
na		Fn	Fidelity Low Priced Stock	FLPSX	ESC E	31.7	13.3	0.9	2.0	0.6	55.00	2.9	13.4	4.6	* * * *
na		Fn	Fidelity Magellan	FMAGX	ELC E	20.3	12.7	5.5	4.2	0.4	105.24	2.4	8.2	3.4	* * * *
na		Fn	Fidelity Extnd Mrkt Index	FSEMX	EMC E	16.8	11.3	6.1	6.0	0.9	65.79	1.9	6.1	3.2	* * * *
na		Fn	Fidelity Independence	FDFFX	ELC E	19.5	12.6	5.8	4.0	0.3	39.43	2.3	7.3	3.1	* * * *
na		Fn	Fidelity Worldwide	FWWFX	EW E	19.9	12.3	5.8	3.5	-0.1	27.95	2.4	6.4	2.7	* * * *
na	8/1/2018	Fn	Fidelity Stock Slctr SmCap	FDSCX	ESC E	17.1	11.0	6.9	5.4	-0.5	28.28	2.0	4.9	2.5	* * *
na		Fn	Fidelity Stk Slct MidCap	FSSMX	EMC E	16.0	10.9	5.7	4.8	1.1	42.23	1.6	3.6	2.2	* * *
na		Fn	Fidelity New Millennium	FMILX	ELC E	16.8	10.6	4.2	4.4	1.2	41.48	2.0	2.3	1.1	* * *
na		Fn	Fidelity Stock Slctr AllCap	FDSSX	ELC E	16.7	10.8	4.7	3.6	0.2	46.01	2.0	1.1	0.5	* * *
na		Fn	Fidelity Small Cap Stock	FSLCX	ESC E	14.2	10.0	4.3	5.5	1.5	18.49	2.1	0.6	0.3	* * *
na		Fn	Fidelity Fund	FFIDX	ELC E	17.5	10.7	3.6	2.3	-0.5	46.86	2.1	-1.3	-0.3	* * *
na		Fn	Fidelity TTL Mrkt	FSTMX	ELC E	14.7	9.7	3.2	3.8	0.6	78.55	1.9	-2.8	-0.5	* * *
na		Fn	Fidelity Grth Strt	FDEGX	ELC E	14.5	11.0	4.0	1.8	-0.1	42.78	1.7	-3.7	-0.6	* * *
na		Fn	Fidelity Mid Cap Stock	FMCSX	EMC E	13.7	8.7	3.5	3.6	0.7	37.96	1.7	-4.8	-0.8	* * *
na		Fn	Fidelity 500 Index	FUSEX	ELC E	14.3	9.4	2.6	3.4	0.6	95.37	2.0	-4.7	-0.9	* * *
na		Fn	Fidelity Tlcm/Util	FIUIX	EGI E	9.8	5.2	3.4	4.8	4.1	26.22	2.0	-7.7	-1.6	* * *
na		Fn	Fidelity Levrg Co Stk	FLVCX	EMC E	14.3	8.2	2.3	2.9	-1.8	34.24	2.1	-8.9	-1.9	* * *
na		Fn	Fidelity LrgCap Stock	FLCSX	ELC E	12.1	7.2	1.2	4.0	0.8	32.05	2.2	-9.6	-2.1	* * *
na		Fn	Fidelity Disciplined Equity	FDEQX	ELC E	11.7	6.7	0.1	1.9	0.0	38.83	1.7	-14.5	-2.5	* * *
na		Fn	Fidelity MidCap Enhncd	FMEIX	EMC E	11.5	7.7	0.1	1.2	-0.1	15.67	1.8	-14.5	-2.5	* * *
na		Fn	Fidelity Mega Cap	FGRTX	ELC E	10.9	6.3	0.5	3.6	0.6	17.52	2.0	-13.0	-2.7	* * *
na		Fn	Fidelity Real Estate	FRESX	ERE E	3.8	3.0	1.7	9.4	4.0	42.27	2.1	-13.0	-2.7	* * *
na		Fn	Fidelity Grow th & Income	FGRIX	EGI E	10.7	6.4	0.3	3.9	1.0	37.88	2.1	-12.7	-2.7	* * *
na		Fn	Fidelity Dividend Grow th	FDGFX	ELC E	10.3	6.0	-1.4	0.6	0.8	32.36	1.8	-18.7	-3.3	
na		Fn	Fidelity Export & Multintl	FEXPX	ELC E	10.0	6.1	-1.5	1.1	1.0	21.87	1.8	-18.4	-3.3	* * *
na		Fn	Fidelity Value	FDVLX	EV E	7.1	3.8	-0.7	3.7	1.3	12.03	1.7	-19.7	-3.4	* * *
na		Fn	Fidelity Value Strategies	FSLSX	EV E	8.1	4.2	-0.8	4.1	1.5	41.74	1.9	-17.8	-3.4	***
na		Fn C	Fidelity Small Cap Value	FCPVX	ESC E	9.6	6.6	0.2	1.6	-0.4	20.37	2.0	-17.2	-3.5	* * *
na		Fn	Fidelity Stk Slct Lrg Cap	FSLVX	ELC E	6.2	2.3	-1.9	2.0	0.0	20.33	1.5	-26.3	-4.1	***
na		Fn Fn	Fidelity Equity Dividend	FEQTX	EGI E	7.2	3.5	-1.8	1.9	1.2	27.12	1.8 2.1	-23.1 -20.1	-4.1	* * *
na		Fn	Fidelity Japan	FJPNX	EWE		8.4	-0.5	-3.2	-1.9	15.37			-4.3	* * *
na na		Fn Fn	Fidelity Value Discvry Fidelity Intrntl Capital	FVDFX FIVFX	ELC E EW E	5.4 11.8	2.9 5.0	-1.9 -0.8	1.3 -0.8	0.9 -1.3	28.38 20.89	1.8 2.3	-26.3 -21.1	-4.8 -4.9	* * *
		Fn		FEQIX	EVV E	5.6	2.4	-0.8	-0.8	-1.3	57.59	2.3	-21.1	-4.9	* * *
na		Fn	Fidelity Eqty Income	FBCVX	EV E						57.59 19.24			-5.0 -5.5	**
na na		Fn	Fidelity Blue Chip Value Fidelity China Rgn	FHKCX	EV E	6.1 18.9	3.7 8.8	-1.8 -1.1	1.6 -4.0	1.4 -4.5	35.58	2.3 3.4	-23.9 -16.9	-5.5 -5.8	**
		Fn	Fidelity Overseas	FOSFX	EW E	7.3	0.0 1.5	-1.1	-4.0	-4.5	49.79	2.2	-16.9	-5.0 -6.4	**
na		Fn		FISMX				-1.8				2.2			**
na na		Fn Fn	Fidelity Intrntl Sml Fidelity Intrntl Index	FISIVIX	EW E	9.4 6.5	2.9 1.2	-2.5	-2.8 -1.6	-2.8 -1.2	29.15 42.03	2.2	-30.7 -32.7	-6.9 -6.9	**
		Fn	Fidelity Diversified Intrntl	FDIVX	EW E	6.0	0.9	-2.6	-0.9	-1.2	42.03	2.1	-32.7	-6.9	**
na		Fn Fn	Fidelity Pacific Basin	FPBFX	EW E	12.7	6.2	-2.6	-0.9	-1.3	38.96	2.1	-32.9	-7.0	**
na na		Fn	Fidelity Intrntl	FIGRX	EW E	8.2	0.2	-3.5	-3.3	-3.4	34.23 44.27	2.8	-26.3	-7.4	**
		FII	Fidelity Europe	FIEUX	EW E	4.8	-0.3	-3.0	-1.7	-1.9	44.27	2.4	-32.0	-7.7	**
na		Fn	Fidelity Intrntl Value	FIVLX	EW E	4.8	-0.3	-4.0	-1.8	-1.2	40.64 8.64	2.0	-37.4	-9.6 -9.8	**
na na		Fn	Fidelity Emrg Asia	FIVEX	EW E	1.9	-2.6	-4.6	-3.0	-1.3	42.96	3.1	-44.6	-9.8 -9.8	*
	<u> </u>	Fn	Fidelity Nordic	FNORX	EVV E	11.4	0.3	-4.6	-4.7	-3.8	42.96	2.9	-31.5	-9.8	*
na		Fn	Fidelity Emrg Mrkt	FINORX	EW E		1.4	-2.6	-7.1	-3.6	30.63	2.9	-33.6	-9.9 -12.4	*
na na		Fn	Fidelity Emrg EA	FEMEX	EW E	10.6	4.9	-6.5	-10.3	-3.6	9.59	3.1	-40.1	-12.4	
		Fn			EW E			-15.2		-2.5 -6.9		3.4 4.8		-13.0	*
na		га	Fidelity Latin America	FLATX		-3.1	-18.9	-13.2	-23.2	-0.9	20.77	4.ŏ	-102.2	-49.1	

This page shows Fidelity equity only funds. Please note that the funds are ranked within their own pool. So a fund in this pool above may rank differently or have a different C rank than its rankings in the Fidelity pool made up of a cross section of equity, bond, and balanced funds from Fidelity or the Income pool.

Fidelity Equity Portfolio

		FIDEL	ITY EQUITY	, selected &	timed (2	no	nth hold at le	ast), style	e and asset allo	ocated (equ	iity, cash)		
Past & Future			Action	Number	Action	1	Month End	Fund		Ending	Number	Current	Perc
Activity	Activity	Fund	Price	of Shares	Value		Positions	Style	Symbols	NAV	of Shares	Value	of To
PAST													
2-May	sell	FEMEX	10.14	1,926.782	19,538		Blue Chip	ELC	FBGRX	98.74	217.7700	21,503	18
2-May	buy	FOCPX	11.52	1,736.111	20,000		OTC Port	ELC	FOCPX	12.34	1,736.1110	21,424	18
1-Jun	buy	FDSCX	28.75	695.652	20,000		Focused	ELC	FTQGX	25.23	855.7980	21,592	18
							SmlCap	ESC	FDSCX	28.28	695.6520	19,673	17
ACTIVITY TO D	DO NEW ON											-	(
no changes su	ggested												
								Cash	Money Mrkt	1.00	33,228.15	33,228	28
buys are about	t 18% of total	portfolio									Total Valuation=	117,419	100

	2017	ytd 2018	12 m	9 m	6 m	3 m	1 m
Fidelity Equity Portfolio	14.6	1.91	11.18	8.52	2.50	2.82	0.58
World Grow th Index	23.6	3.80	15.43	9.53	3.54	3.46	-0.26

This portfolio focuses on Fidelity equity only funds.

Back Test Results Fidelity Family C-lect



The chart and tables show the back tested results of buying the top three Fidelity Family funds as measured by C, holding for at least 90 days, and rotating out of the laggards into the leaders on an ongoing continuous basis. On the chart, C-lect 3 Fidelity is the blue line following a rotation strategy, VWELX (Vanguard Wellington), a balanced fund, is the red line following a buy and hold approach, and SPY (S&P 500), a domestic large cap ETF, is the green line following a buy and hold approach. The period is from 1/1/1993 through 9/30/2015. Account start values were \$100,000. No additions or subtractions were made thereafter.

While buying and selling based on C, the risk-adjusted relative performance metric, over the years and decades in the back test produced superior results, in any one year the C ranking may or may not outperform the markets. This may be due to increased market volatility in that year.

For the test, one fund's sell amount rebalanced all funds held, though in real time, one sell buys one fund for about the same dollar amount.

The same funds were used for the whole back test.

Dividends are reinvested.

Taxes are not considered.

Information does not take into account your personal situation.

Past performance does not guarantee future performance. There is no assurance that future periods will be equivalent or similar to past periods. In a back test, there is no guarantee that actual trades could actually be made at the actual prices. All investments have risk; you may lose principle when investing. There are no guarantees. Read the fund's prospectus.

TRAILING	to year end
RETURNS	2014
1 year	9.5
3 years	14.4
5 years	10.5
10 years	12.4
15 years	13.0
20 years	17.0
Inception	16.4

PAST PERFORM	ANCE
2014	9.5
2013	31.7
2012	3.9
2011	(0.7)
2010	10.5
2009	37.0
2008	(22.5)
2007	23.0
2006	26.5
2005	18.1
2004	12.5
2003	37.0
2002	1.7
2001	11.9
2000	11.5
1999	50.9
1998	25.1
1997	17.0
1996	24.4
1995	34.2
1994	(4.0)
1993	32.7
1992	17.7
1991	24.5

		Legend	
ETF Altrnty	Sell Fligible Legend Fund Name	Symbol S A 12m 9m 6	6m 3m 1m NAV V CS C Bank

This information below identifies the column headings shown above, which are also on page 2.

ETF Altrntv is the ETF alternative to its mutual fund, if available.

Sell Eligible is the earliest date from purchase that the fund may be sold to avoid broker short-term redemption charges. For Fidelity, it is one, two, or three months, depending on the portfolio. If there is a green highlight, it means the fund was part of the back test. If there is a date, it means the portfolio owns the fund and it is the earliest date the fund may be sold, assuming whatever minimum is required.

Legend shows fund specific information. It is a short list of where the fund is available for purchase (F is Fidelity, S is Schwab, T is TDAmeritrade). C means the fund is closed. R means the fund may charge a short-term redemption fee. **Fund Name** is the fund name.

Symbol is the fund ticker symbol. This is the official identification.

S is Style. The first letter is for the A, the next letter or two is the style. BS is bond short-term. BI is bond intermediate. BL is bond long. BH is bond high-yield. BW is bond world. BU is bond government. EG is equity gold. EGI is equity growth/income. ELC is large cap. EMC is mid cap. ESC is small cap. EV is value. EW is world. H is hybrid. A is Asset. B is bond. H is hybrid. E is equity.

12m, 9m, 6m, 3m, 1m is a fund's returns over those periods. Dividends are reinvested.

NAV is net asset value.

V is volatility, a measure of risk.

CS is comet strength, a measure of relative performance to an index. The index is 60% of the World Growth Index and 40% of the World Income Index.

C is comet, the risk-adjusted relative performance metric. The higher the C is the better.

Fmly Rank is family rank. This shows where the fund ranks by C within the fund family. This is either 5, 4, 3, 2, or 1 comets. 5 is the highest ranked by C.

World Growth Index (WGI) is made up of 20% EEM, EFA, IWM, QQQ, SPY. World Income Index (WII) is made up of 20% PCY, BSV, TLH, LQD, JNK. World Hybrid Index is made up of 60% WGI and 40% WII.

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