



# Selections & Timing Fidelity Fund Family

PO Box 3367 Bella Vista AR 72715

Striving to provide you with the most return and the least risk.

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UPDATE: See the portfolio pages for updates.

FIDELITY, selected & timed (3 month hold at least), style and asset allocated (stock, bond, balanced, cash)												
Past & Future Activity	Activity	Fund	Action Price	Number of Shares	Action Value	Positions	Fund Style	Symbols	Ending NAV	Number of Shares	Current Value	Percent of Total
<b>PAST</b>						These positions were held at month's end.						
3-Apr	sell	FGRIX	34.05	893.132	30,411	OTC Port	ELC	FOCPX	102.26	306.7810	31,371	32%
3-Apr	buy	FOCPX	94.53	306.781	29,000	Eqty Incm	EV	FEQIX	58.63	498.0250	29,199	30%
<b>TO DO ON</b>												
1-Jun	sell	FEQIX		all								
1-Jun	buy	FBGRX			29,000							
buys are about 30% of total portfolio							Cash	Money Mkt	1.00	36,271.0000	36,271	37%
										Total Valuation=	96,842	100%

	2015	2016	12 m	9 m	6 m	3 m	1 m
Fidelity Portfolio	-0.84	-8.75	1.48	-1.93	6.23	1.71	2.76
World Growth Index	-3.01	10.65	19.56	13.47	11.48	3.92	1.51
World Income Index	0.19	2.60	0.23	-3.12	2.54	1.21	0.68
World Hybrid (60/40) Index	-1.97	7.97	13.00	7.92	8.64	3.10	1.26

We track and rank a cross section of about 80 Fidelity funds monthly by C, the risk-adjusted relative strength metric. We may further separate these funds into two additional pools. One is bond or income only shown on page 3. Two is equity or growth only shown on pages 4 and 5.

After at least a two or three-month hold, we either stay with the buys or sell the laggards and buy the new leaders. This is a proactive rotational allocation strategy.

The right side of the tables show the Portfolios at month end. The left side shows new trades upcoming for the month and past trades from previous months.

The other tables show the Portfolios compared with the three World Indexes.

If you have any questions, please email us. Thank you.

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# Fidelity Fund Family by C

## FIDELITY FUND FAMILY BY C

ETF	Sell	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
na	7/3/2017	Fn	Fidelity OTC	FOCPX	ELC	E	31.6	23.2	24.9	10.9	5.2	102.26	3.6	56.7	15.8	*****
na		Fn C	Fidelity Grow th Company	FDGRX	ELC	E	28.6	22.6	19.7	9.2	4.7	161.47	3.2	45.7	14.5	*****
na	to buy	Fn	Fidelity Blue Chip Grow th	FBGRX	ELC	E	25.2	20.2	20.9	10.3	4.0	80.92	2.9	41.6	14.2	*****
na		Fn	Fidelity Contra	FCNTX	ELC	E	20.8	17.1	17.9	8.2	3.6	114.70	2.2	28.5	12.9	*****
na		Fn R.75<91d	Fidelity NASDAQ Cmp	FNOMX	ELC	E	28.0	19.8	17.0	6.7	2.7	81.68	2.9	34.3	11.8	*****
na		FN	Fidelity Grth Discvr	FDSVX	ELC	E	21.8	18.9	21.2	9.5	3.9	30.62	2.4	27.5	11.6	****
na		Fn R1.5<91d	Fidelity Small Cap Grth	FCPGX	ESC	E	27.2	13.8	11.7	3.3	-0.4	22.71	2.9	31.6	11.0	****
na		Fn R1<31d	Fidelity Overseas	FOSFX	EW	E	16.6	16.0	21.5	13.7	4.3	47.08	3.1	33.1	10.8	****
na		Fn S T R1.5<91d	Fidelity Emrg Mkt	FEMKX	EW	E	23.2	13.9	21.9	12.8	3.6	27.36	3.5	36.4	10.5	****
na		Fn R1.5<91d	Fidelity Emrg Asia	FSEA X	EW	E	28.1	14.6	19.1	11.8	3.7	37.96	3.7	38.2	10.3	****
na		Fn S T R1<31d	Fidelity Intrntl	FIGRX	EW	E	14.0	13.8	19.3	13.2	4.3	43.06	2.8	25.5	9.0	****
na		Fn S T R1<31d	Fidelity Intrntl Capital	FIVFX	EW	E	13.9	12.2	21.7	13.3	4.6	19.31	3.1	26.6	8.6	****
na		Fn S T R1<31d	Fidelity Europe	FIEUX	EW	E	12.0	11.5	22.0	15.7	5.3	39.85	3.5	27.6	7.8	****
na		Fn	Fidelity Trend	FTRNX	ELC	E	19.1	14.9	15.3	5.8	2.1	94.51	2.3	18.1	7.8	****
na		Fn S T R1<31d	Fidelity Diversified Intrntl	FDIVX	EW	E	13.6	12.4	18.7	11.5	3.9	38.89	2.8	21.0	7.5	****
na		Fn S T R1.5<91d	Fidelity Japan	FJPNX	EW	E	18.8	12.9	13.1	7.5	4.0	13.62	2.3	17.2	7.4	****
na		Fn R1.5<91d	Fidelity China Rgn	FHKCX	EW	E	24.7	16.4	17.2	10.7	3.4	29.33	3.9	28.5	7.3	****
na		Fn	Fidelity Stk Slct MidCap	FSSMX	EMC	E	18.6	12.8	9.7	1.3	0.1	37.61	2.5	16.7	6.7	****
na		Fn R.75<91d	Fidelity Extnrd Mkt Index	FSEM X	EMC	E	21.7	11.8	6.8	0.3	-0.8	57.57	2.6	17.0	6.6	****
na		Fn	Fidelity Stock Slctr AllCap	FDSSX	ELC	E	20.1	14.5	13.5	4.2	1.5	40.63	2.3	14.7	6.5	****
na		Fn R1<31d	Fidelity Worldwide	FVWFX	EW	E	14.5	12.3	15.4	8.4	3.4	24.96	2.3	14.9	6.5	***
na		Fn R1.5<91d	Fidelity Pacific Basin	FPBFX	EW	E	17.4	10.8	15.3	10.0	3.9	31.06	3.0	18.3	6.2	***
na		Fn R2<91d	Fidelity Intrntl Sml	FISM X	EW	E	18.2	15.5	18.0	10.0	3.2	27.12	2.7	16.0	5.9	***
na		Fn R.5<91d	Fidelity TTL Mkt	FSTM X	ELC	E	18.5	12.6	10.0	2.1	1.0	69.36	2.0	10.9	5.6	***
na		Fn	Fidelity 500 Index	FUSEX	ELC	E	17.8	12.8	10.8	2.5	1.4	84.60	1.8	9.5	5.2	***
na		Fn	Fidelity AM Eqty 85%	FAMRX	H	H	16.5	12.0	12.3	4.6	1.7	18.24	1.9	8.1	4.3	***
na		Fn S T R1.5<91d	Fidelity Emrg EA	FEMEX	EW	E	23.5	15.0	12.7	3.9	1.3	8.88	4.0	17.2	4.3	***
na		Fn	Fidelity Value Discvry	FVDFX	ELC	E	16.3	11.0	7.2	-0.9	-0.7	26.90	2.1	7.8	3.7	***
na		Fn	Fidelity Blue Chip Value	FBCV X	EV	E	15.9	9.0	6.5	-3.0	-2.1	17.89	2.5	9.1	3.6	***
na		Fn R.75<31d	Fidelity MidCap Enhncd	FMEIX	EMC	E	15.5	11.3	6.7	0.4	-0.1	14.74	2.2	6.9	3.2	***
na		Fn	Fidelity Magellan	FMAX	ELC	E	15.5	12.7	11.4	3.5	2.2	95.05	2.1	6.2	3.0	***
na	to sell	Fn	Fidelity Eqty Income	FEQIX	EV	E	17.4	10.0	5.7	-0.4	-0.3	58.63	1.9	5.3	2.7	***
na		Fn	Fidelity Focused Stock	FTQGX	ELC	E	13.6	9.9	12.7	5.1	2.5	20.60	2.1	4.8	2.3	***
na		Fn R1<91d	Fidelity Intrntl Index	FSIIX	EW	E	12.4	14.4	17.6	9.6	3.6	40.40	2.5	5.5	2.2	***
na		Fn	Fidelity Independence	FDFFX	ELC	E	15.0	11.9	11.2	3.3	2.0	37.07	2.4	4.4	1.9	***
na		Fn	Fidelity Capital Appreciation	FDCAX	ELC	E	13.8	12.4	9.6	3.8	0.6	34.72	2.4	1.3	0.5	***
na		Fn	Fidelity AM Eqty 70%	FASGX	H	H	14.0	9.9	10.5	3.9	1.5	21.37	1.6	0.8	0.5	***
na		Fn S T R1.5<91d	Fidelity Latin America	FLATX	EW	E	22.8	4.9	13.5	1.8	-3.5	21.69	5.6	0.5	0.1	***
na		Fn R1.5<91d	Fidelity Low Priced Stock	FLPSX	ESC	E	14.6	11.8	7.7	3.6	1.1	52.98	1.9	-0.2	0.0	***
na		Fn R1<31d	Fidelity Intrntl Value	FIVLX	EW	E	9.5	11.8	14.4	8.7	2.6	8.59	2.4	-0.4	-0.1	***
na		Fn R1.5<91d	Fidelity Grth Strt	FDEGX	ELC	E	13.0	9.9	11.4	2.5	1.4	37.52	1.7	-0.7	-0.1	***
na		Fn	Fidelity New Millennium	FMILX	ELC	E	16.8	11.2	8.3	1.5	0.4	38.30	2.2	-0.9	-0.2	***
na		Fn	Fidelity Stk Slct Lrg Cap	FSLV X	ELC	E	14.2	9.4	5.2	-1.4	-0.1	19.18	1.9	-1.1	-0.2	***
na		Fn	Fidelity Fund	FFIDX	ELC	E	13.3	10.5	10.2	2.4	1.1	44.78	1.8	-1.4	-0.2	***
na		Fn	Fidelity Balanced	FBALX	H	H	13.4	9.4	9.8	3.1	1.5	23.78	1.6	-1.8	-0.3	***
na		Fn R1.5<91d	Fidelity Levrg Co Stk	FLVCX	EMC	E	13.9	12.0	9.4	1.8	0.5	36.09	2.8	-1.3	-0.4	***
na		Fn	Fidelity Disciplined Equity	FDEQX	ELC	E	14.1	10.8	9.7	1.9	0.4	35.89	1.8	-2.1	-0.4	***
na		Fn	Fidelity Mega Cap	FGRTX	ELC	E	16.9	12.1	7.0	0.5	0.1	18.27	2.1	-2.5	-0.5	***
na		Fn	Fidelity Dividend Grow th	FDGFX	ELC	E	14.2	10.3	8.9	1.7	0.7	34.41	1.6	-3.3	-0.5	***
na		Fn	Fidelity Tlcm/Util	FIUIX	EGI	E	10.7	9.5	12.6	2.3	1.7	26.42	2.5	-2.3	-0.6	***
na		Fn	Fidelity Puritan	FPURX	H	H	12.4	8.7	9.4	2.8	1.2	22.19	1.4	-4.6	-0.6	***
na		Fn R.75<31d	Fidelity Mid Cap Stock	FMCSX	EMC	E	15.3	9.8	8.3	2.0	0.7	36.87	2.2	-3.0	-0.7	***
na		Fn	Fidelity Short Term Bond	FSHBX	BS	B	1.3	0.6	1.0	0.6	0.2	8.63	0.2	-35.3	-0.7	***
na		Fn	Fidelity Value	FVVLX	EV	E	15.5	11.8	8.0	0.7	0.1	116.23	2.4	-2.9	-0.7	***
na		Fn	Fidelity LrgCap Stock	FLCSX	ELC	E	17.7	12.5	6.7	-0.4	-0.5	30.70	2.6	-3.0	-0.8	***
na		Fn R1<91d	Fidelity Cptl & Incm	FAGIX	BH	B	13.9	8.4	8.0	1.8	0.9	10.15	1.5	-6.1	-0.9	***
na		Fn R1<91d	Fidelity High Incm	SPHIX	BH	B	13.9	8.1	7.9	2.2	1.0	8.99	1.5	-6.0	-0.9	***
na		Fn	Fidelity Grow th & Income	FGRIX	EGI	E	17.0	11.9	6.3	-0.2	-0.2	34.21	2.2	-4.3	-1.0	***
na		Fn R1<91d	Fidelity New Markets Income	FNMX	BW	B	14.9	6.0	9.6	3.0	0.6	16.35	2.1	-4.9	-1.0	**
na		Fn	Fidelity AM Eqty 50%	FASM X	H	H	10.8	7.1	8.1	3.1	1.2	17.84	1.3	-8.8	-1.1	**
na		Fn	Fidelity GNMA	FGMN X	BG	B	0.9	0.0	1.2	0.9	0.4	11.48	0.3	-35.5	-1.2	**
na		Fn S T R.75<31d	Fidelity Export & Multintl	FEXPX	ELC	E	13.7	10.2	7.9	0.3	-0.2	22.31	1.7	-7.1	-1.2	**
na		Fn R1<31d	Fidelity Global Balanced	FGBLX	H	H	8.0	5.0	10.6	6.1	2.7	24.33	1.9	-6.8	-1.3	**
na		Fn	Fidelity Mortgage Security	FMSFX	BG	B	1.2	0.0	1.7	1.2	0.5	11.29	0.4	-34.3	-1.3	**
na		Fn	Fidelity Intrm Gov	FSTGX	BI	B	0.4	-0.6	1.4	1.0	0.4	10.54	0.4	-36.4	-1.5	**
na		Fn R1.5<91d	Fidelity Nordic	FNORX	EW	E	3.5	9.1	22.1	14.7	4.9	52.01	3.3	-4.5	-1.5	**
na		Fn	Fidelity Value Strategies	FSLSX	EV	E	13.9	10.3	9.2	0.3	-0.5	40.72	2.7	-5.9	-1.6	**
na		Fn	Fidelity Intermediate Bond	FTHRX	BI	B	1.9	0.2	2.2	1.2	0.5	10.91	0.5	-33.0	-1.8	**
na		Fn	Fidelity Convertible Securities	FCV SX	H	H	12.0	6.5	6.3	1.9	-0.3	27.77	1.5	-12.6	-1.9	**
na		Fn	Fidelity AM Eqty 20%	FASIX	H	H	5.6	2.9	4.2	1.7	0.7	13.42	0.8	-23.9	-1.9	**
na		Fn	Fidelity Equity Dividend	FEQTX	EGI	E	13.3	9.4	5.5	-0.2	0.4	27.54	1.8	-10.6	-1.9	**
na		Fn	Fidelity Govt Securities	FGOV X	BG	B	0.3	-1.4	1.8	1.2	0.5	10.29	0.5	-36.7	-2.0	**
na		Fn	Fidelity Total Bond	FTBFX	BL	B	4.1	0.9	3.4	1.5	0.7	10.70	0.9	-28.5	-2.4	**
na		Fn	Fidelity Invst Grade Bond	FBNDX	BF	B	3.5	0.1	3.0	1.3	0.6	7.92	0.8	-30.5	-2.6	*
na	na	Fn R1.5<91d C	Fidelity Small Cap Value	FCPV X	ESC	E	13.2	10.3	2.8	-0.8	-1.6	18.76	2.2	-15.0	-3.3	*
na		Fn R2<91d	Fidelity Small Cap Stock	FSLCX	ESC	E	11.2	8.2	4.4	-0.6	-1.3	19.11	2.2	-17.2	-3.8	*
na		Fn S T R1.5<91d	Fidelity Stock Slctr SmCap	FDSCX	ESC	E	13.8	8.7	2.9	-2.6	-2.2	26.25	2.6	-18.4	-4.8	*
na		Fn R.75<91d	Fidelity Real Estate	FRESX	ERE	E	2.5	-4.6	5.0	-1.5	0.4	41.76	3.5	-37.3	-13.0	*

# Fidelity Bond by C

## FIDELITY INCOME FUND FAMILY BY C

ETF Atrntv	Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
na	6/1/2017	Fn S T R1<91d	Fidelity Capital & Income	FAGIX	BH	B	13.5	8.0	7.6	1.4	0.6	10.15	1.4	27.3	18.8	*****
na	12/30/2016	Fn S T R1<91d	Fidelity High Incm	SPHIX	BH	B	13.4	7.6	7.4	1.8	0.6	8.99	1.5	26.8	17.7	*****
na	to buy	Fn S T R1<91d	Fidelity Fcso High Income	FHIFX	BH	B	9.6	5.1	5.3	1.5	0.2	8.69	1.1	17.9	15.9	*****
na	7/31/2017	Fn S T R1<91d	Fidelity Gbl High Income	FGHIX	BH	B	11.2	5.4	7.3	2.3	1.0	9.64	1.6	23.3	14.9	*****
na		Fn S T R1<91d	Fidelity New Markets Income	FNMIX	BW	B	14.4	5.6	9.2	2.5	0.2	16.35	2.1	27.9	13.6	*****
na		Fn S T	Fidelity Strategic Income	FSICX	BI	B	8.1	3.5	5.5	1.8	0.7	11.00	1.2	15.6	12.9	****
na	1/31/2017	Fn S T R1<61d	Fidelity Fltg Rate High Income	FFRHX	BH	B	6.7	4.2	2.6	0.6	0.2	9.67	0.8	10.4	12.4	****
na		Fn S T	Fidelity Corp Bond	FCBFX	BI	B	4.9	0.6	4.3	1.9	0.9	11.55	1.2	8.6	7.4	****
na		Fn S T	Fidelity Total Bond	FTBFX	BL	B	3.9	0.6	3.2	1.3	0.5	10.70	0.8	5.5	6.5	****
na		Fn S T	Fidelity Invst Grade Bond	FBNDX	BF	B	3.4	-0.1	2.9	1.2	0.5	7.92	0.8	3.9	4.7	****
na		Fn S T	Fidelity Ltd Term Bond	FJRLX	BS	B	1.7	0.6	1.5	0.7	0.3	11.54	0.4	0.8	2.3	***
na		Fn S T	Fidelity Intermediate Bond	FTHRFX	BI	B	1.7	0.0	2.0	1.0	0.3	10.91	0.5	1.1	2.1	***
na		Fn S T	Fidelity Mortgage Security	FMSFX	BG	B	1.1	-0.1	1.5	1.0	0.4	11.29	0.4	-0.1	0.0	***
na		Fn S T	Fidelity US Bond Index	FBIDX	BI	B	1.1	-1.2	2.2	1.2	0.5	11.64	0.6	-0.1	0.0	***
na		Fn S T	Fidelity Short Term Bond	FSHFX	BS	B	1.2	0.5	0.9	0.5	0.1	8.63	0.2	-0.7	0.0	***
na	to sell	Fn S T	Fidelity Cnsvrt Income Bond	FCONX	BS	B	1.0	0.8	0.5	0.2	0.0	10.04	0.1	-1.5	0.0	**
na		Fn S T	Fidelity GNMA	FGMNX	BG	B	0.8	-0.1	1.1	0.7	0.3	11.48	0.3	-1.3	0.0	**
na		Fn S T	Fidelity Inflation Prtctd	FINPX	BI	B	2.0	-0.4	1.5	0.3	-0.1	12.03	0.8	-0.7	-0.1	**
na		Fn S T	Fidelity ST Treasury	FSBIX	BS	B	0.3	-0.2	0.9	0.6	0.1	10.43	0.3	-2.4	-0.1	**
na		Fn S T	Fidelity Ltd Term Govt	FFXSX	BL	B	0.2	-0.3	0.7	0.5	0.1	9.97	0.3	-2.7	-0.1	**
na		Fn S T	Fidelity Intrm Gov	FSTGX	BI	B	0.3	-0.7	1.3	0.9	0.3	10.54	0.4	-1.9	-0.1	*
na		Fn S T	Fidelity Govt Income	FGOVX	BG	B	0.1	-1.6	1.6	1.1	0.4	10.29	0.5	-2.3	-0.1	*
na		Fn S T	Fidelity Intrmdt Treasury	FIBIX	BI	B	-0.2	-2.1	2.4	1.6	0.6	10.84	0.8	-1.7	-0.1	*
na		Fn S T	Fidelity LT Treasury	FLBIX	BL	B	-2.4	-9.3	4.3	2.4	1.5	13.05	2.0	-7.4	-1.5	*

### FIDELITY INCOME, selected & timed (3 month hold at least), style and asset allocated (bond, cash)

Past & Future Activity	Activity	Fund	Action Price	Number of Shares	Action Value	Positions	Fund Style	Symbols	Ending NAV	Number of Shares	Current Value	Percent of Total
PAST						These positions were held at month's end.						
1-May	sell	FJRLX	11.51	1,712.454	19,710	Fltg Rate	BH	FFRHX	9.67	2,085.1166	20,163	20%
1-May	buy	FGHIX	9.54	2,044.025	19,500	Cnsvrt In	BS	FCONX	10.04	1,952.3181	19,601	19%
TO DO ON						Cap&Incm	BH	FAGIX	10.15	1,949.9560	19,792	19%
1-Jun	sell	FCONX		all		Gbl Hlncm	BW	FGHIX	9.64	2,050.3845	19,766	19%
1-Jun	buy	FHIFX			19,500							
buys are about 20% of total portfolio						Cash	Money Mrkt		1.00	22,251.0000	22,251	22%
										Total Valuation=	101,573	100%

	2016	ytd 2017	12 m	9 m	6 m	3 m	1 m
Fidelity Income Portfolio	0.24	1.33			1.49	0.99	0.73
World Growth Index	4.90	9.95			11.48	3.92	1.51
World Income Index	-3.33	3.03			3.49	1.44	0.68
World Hybrid (60/40) Index	2.15	7.62			8.64	3.10	1.26

We suggest making the changes noted above.

Please note that the bond or income funds are ranked within their own pool. So a fund in this pool may rank differently or have a different C rank than its rankings in the page 2 pool made up of a cross section of equity, bond, and balanced funds from Fidelity.

# Fidelity Equity by C

## FIDELITY EQUITY FUND POOL BY C

ETF	Sell	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
na	7/1/2017	Fn	Fidelity OTC	FOCPX	ELC	E	31.6	23.2	24.9	10.9	5.2	102.26	3.6	41.6	11.6	*****
na		Fn C	Fidelity Grow th Company	FDGRX	ELC	E	28.6	22.6	19.7	9.2	4.7	161.47	3.2	30.6	9.7	*****
na	to buy	Fn	Fidelity Grth Discvr	FDSVX	ELC	E	23.2	18.9	21.2	9.5	3.9	30.62	2.5	22.7	9.1	*****
na		Fn	Fidelity Blue Chip Grow th	FBGRX	ELC	E	25.2	20.2	20.9	10.3	4.0	80.92	2.9	26.5	9.0	*****
na		Fn R1.5<91d	Fidelity Emrg Asia	FSEAX	EW	E	28.1	14.6	19.1	11.8	3.7	37.96	3.7	23.2	6.2	*****
na		Fn S T R1.5<91d	Fidelity Emrg Mrkt	FEMKX	EW	E	23.2	13.9	21.9	12.8	3.6	27.36	3.5	21.3	6.2	****
na	past	Fn R.75<91d	Fidelity NASDAQ Cmp	FNCMX	ELC	E	26.5	19.8	17.0	6.7	2.7	81.68	3.0	18.6	6.1	****
na		Fn	Fidelity Contra	FCNTX	ELC	E	20.8	17.1	17.9	8.2	3.6	114.70	2.2	13.5	6.1	****
na		Fn R1.5<91d	Fidelity China Rgn	FHKCX	EW	E	29.5	16.4	17.2	10.7	3.4	29.33	3.9	23.0	5.9	****
na		Fn R1<31d	Fidelity Overseas	FOSFX	EW	E	16.6	16.0	21.5	13.7	4.3	47.08	3.1	18.1	5.9	****
na		Fn R2<91d	Fidelity Intrntl Sml	FISMX	EW	E	20.5	15.5	18.0	10.0	3.2	27.12	2.9	13.1	4.5	****
na		Fn S T R1<31d	Fidelity Intrntl Capital	FVFX	EW	E	13.9	12.2	21.7	13.3	4.6	19.31	3.1	11.5	3.7	****
na		Fn S T R1<31d	Fidelity Intrntl	FGRX	EW	E	14.0	13.8	19.3	13.2	4.3	43.06	2.8	10.5	3.7	****
na		Fn S T R1<31d	Fidelity Europe	FIEUX	EW	E	12.0	11.5	22.0	15.7	5.3	39.85	3.5	12.5	3.6	****
na		Fn R1<91d	Fidelity Intrntl Index	FSIIX	EW	E	16.7	14.4	17.6	9.6	3.6	40.40	2.5	7.8	3.0	****
na		Fn S T R1<31d	Fidelity Diversified Intrntl	FDIVX	EW	E	13.6	12.4	18.7	11.5	3.9	38.89	2.8	6.0	2.1	***
na		Fn R1.5<91d	Fidelity Nordic	FNORX	EW	E	8.7	9.1	22.1	14.7	4.9	52.01	3.5	5.5	1.6	***
na		Fn	Fidelity Trend	FTRNX	ELC	E	19.1	14.9	15.3	5.8	2.1	94.51	2.3	3.1	1.3	***
na		Fn R1.5<91d	Fidelity Pacific Basin	FPBFX	EW	E	17.4	10.8	15.3	10.0	3.9	31.06	3.0	3.3	1.1	***
na		Fn S T R1.5<91d	Fidelity Japan	FJPNX	EW	E	18.8	12.9	13.1	7.5	4.0	13.62	2.3	2.2	0.9	***
na		Fn S T R1.5<91d	Fidelity Emrg EA	FEMEX	EW	E	23.5	15.0	12.7	3.9	1.3	8.88	4.0	2.2	0.5	***
na		Fn R1<31d	Fidelity Worldw ide	FWWFX	EW	E	14.5	12.3	15.4	8.4	3.4	24.96	2.3	-0.1	0.0	***
na		Fn	Fidelity Stock Slctr AllCap	FDSSX	ELC	E	20.1	14.5	13.5	4.2	1.5	40.63	2.3	-0.4	-0.1	***
na		Fn R1.5<91d	Fidelity Small Cap Grth	FCPGX	ESC	E	23.1	13.8	11.7	3.3	-0.4	22.71	2.9	-2.7	-0.8	***
na		Fn R1<31d	Fidelity Intrntl Value	FVLX	EW	E	12.1	11.8	14.4	8.7	2.6	8.59	2.3	-4.4	-1.0	***
na		Fn	Fidelity 500 Index	FUSEX	ELC	E	17.4	12.8	10.8	2.5	1.4	84.60	1.9	-9.2	-1.8	***
na		Fn	Fidelity Magellan	FMAXX	ELC	E	15.5	12.7	11.4	3.5	2.2	95.05	2.1	-8.9	-1.8	***
na		Fn	Fidelity Focused Stock	FTQGX	ELC	E	13.6	9.9	12.7	5.1	2.5	20.60	2.1	-10.2	-2.1	***
na		Fn R.5<91d	Fidelity TTL Mrkt	FSTMX	ELC	E	17.6	12.6	10.0	2.1	1.0	69.36	2.0	-10.7	-2.2	***
na		Fn	Fidelity Independence	FDFFX	ELC	E	15.0	11.9	11.2	3.3	2.0	37.07	2.4	-10.6	-2.5	***
na		Fn R1.5<91d	Fidelity Grth Strt	FDEGX	ELC	E	13.0	9.9	11.4	2.5	1.4	37.52	1.7	-15.8	-2.7	***
na		Fn	Fidelity Fund	FFIDX	ELC	E	13.3	10.5	10.2	2.4	1.1	44.78	1.8	-16.4	-2.9	***
na		Fn R1.5<91d	Fidelity Low Priced Stock	FLPSX	ESC	E	14.6	11.8	7.7	3.6	1.1	52.98	1.9	-15.2	-2.9	***
na		Fn	Fidelity Dividend Grow th	FDGFX	ELC	E	14.2	10.3	8.9	1.7	0.7	34.41	1.6	-18.4	-2.9	***
na		Fn	Fidelity Disciplined Equity	FDEQX	ELC	E	14.1	10.8	9.7	1.9	0.4	35.89	1.8	-17.2	-3.1	***
na		Fn	Fidelity Stk Slctr MidCap	FSSMX	EMC	E	17.2	12.8	9.7	1.3	0.1	37.61	2.5	-12.9	-3.2	***
na		Fn	Fidelity Capital Appreciation	FDCAX	ELC	E	13.8	12.4	9.6	3.8	0.6	34.72	2.4	-13.7	-3.4	***
na		Fn	Fidelity New Millennium	FMILX	ELC	E	16.8	11.2	8.3	1.5	0.4	38.30	2.2	-16.0	-3.6	***
na		Fn	Fidelity Mega Cap	FGRTX	ELC	E	16.9	12.1	7.0	0.5	0.1	18.27	2.1	-17.5	-3.6	***
na		Fn S T R.75<31d	Fidelity Export & Multintl	FEXPX	ELC	E	13.7	10.2	7.9	0.3	-0.2	22.31	1.7	-22.1	-3.8	***
na		Fn R.75<31d	Fidelity Mid Cap Stock	FMCSX	EMC	E	15.3	9.8	8.3	2.0	0.7	36.87	2.2	-18.1	-3.9	***
na		Fn R.75<31d	Fidelity MidCap Enhncd	FMEIX	EMC	E	15.5	11.3	6.7	0.4	-0.1	14.74	2.0	-20.3	-4.1	***
na		Fn	Fidelity Tlcrn/Util	FUIX	EGI	E	10.7	9.5	12.6	2.3	1.7	26.42	2.5	-17.3	-4.3	***
na		Fn	Fidelity Value	FVLX	EV	E	15.5	11.8	8.0	0.7	0.1	116.23	2.4	-17.9	-4.3	***
na		Fn	Fidelity Grow th & Income	FGRIX	EGI	E	17.0	11.9	6.3	-0.2	-0.2	34.21	2.2	-19.3	-4.3	**
na		Fn R.75<91d	Fidelity Extnd Mrkt Index	FSEMXX	EMC	E	18.6	11.8	6.8	0.3	-0.8	57.57	2.6	-17.3	-4.5	**
na		Fn	Fidelity Eqy Income	FEQIX	EV	E	15.8	10.0	5.7	-0.4	-0.3	58.63	1.9	-23.4	-4.5	**
na		Fn R1.5<91d	Fidelity Levrg Co Stk	FLVCX	EMC	E	13.9	12.0	9.4	1.8	0.5	36.09	2.8	-16.4	-4.6	**
na		Fn	Fidelity LrgCap Stock	FLCSX	ELC	E	17.7	12.5	6.7	-0.4	-0.5	30.70	2.6	-18.0	-4.6	**
na		Fn	Fidelity Equity Dividend	FEQTX	EGI	E	13.3	9.4	5.5	-0.2	0.4	27.54	1.8	-25.6	-4.6	**
na		Fn	Fidelity Value Discvry	FVDFX	ELC	E	14.4	11.0	7.2	-0.9	-0.7	26.90	2.1	-23.1	-4.9	**
na		Fn	Fidelity Stk Slctr Lrg Cap	FSLVX	ELC	E	13.0	9.4	5.2	-1.4	-0.1	19.18	1.9	-27.9	-5.2	**
na		Fn	Fidelity Value Strategies	FSLSX	EV	E	13.9	10.3	9.2	0.3	-0.5	40.72	2.7	-20.9	-5.6	**
na		Fn R1.5<91d C	Fidelity Small Cap Value	FCPVX	ESC	E	13.2	10.3	2.8	-0.8	-1.6	18.76	2.2	-30.1	-6.6	**
na		Fn R2<91d	Fidelity Small Cap Stock	FSLCX	ESC	E	11.2	8.2	4.4	-0.6	-1.3	19.11	2.2	-32.3	-7.1	*
na		Fn	Fidelity Blue Chip Value	FBCVX	EV	E	12.5	9.0	6.5	-3.0	-2.1	17.89	2.6	-31.2	-8.1	*
na		Fn S T R1.5<91d	Fidelity Latin America	FLATX	EW	E	22.8	4.9	13.5	1.8	-3.5	21.69	5.6	-14.6	-8.2	*
na		Fn S T R1.5<91d	Fidelity Stock Slctr SmCap	FDSCX	ESC	E	13.8	8.7	2.9	-2.6	-2.2	26.25	2.6	-33.4	-8.7	*
na		Fn R.75<91d	Fidelity Real Estate	FRESX	ERE	E	2.5	-4.6	5.0	-1.5	0.4	41.76	3.5	-52.3	-18.2	*

This page shows Fidelity equity only funds. Please note that the funds are ranked within their own pool. So a fund in this pool above may rank differently or have a different C rank than its rankings in the Fidelity pool made up of a cross section of equity, bond, and balanced funds from Fidelity or the Income pool.

# Fidelity Equity Portfolio

FIDELITY EQUITY, selected & timed (2 month hold at least), style and asset allocated (equity, cash)													
Past & Future	Activity	Activity	Fund	Action Price	Number of Shares	Action Value	Positions	Fund Style	Symbols	Ending NAV	Number of Shares	Current Value	Percent of Total
PAST							These positions were held at month's end.						
2-Mar	buy	FLCSX	31.08	627.413	19,500	LrgCap Stk	ELC	FLCSX	30.70	627.4130	19,262	19%	
1-May	buy	FOCPX	98.38	198.211	19,500	OTC	ELC	FOCPX	102.26	198.2110	20,269	20%	
TO DO ON											-	0%	
1-Jun	sell	FLCSX			all						-	0%	
1-Jun	buy	FDSVX											
buys are about 20% of total portfolio							Cash	Money Mrkt	1.00	61,000.0000	61,000	61%	
											Total Valuation=	100,531	100%

This is a new portfolio focused on Fidelity equity funds only.

The plan is to buy and hold at least five positions. It takes time to align the current portfolio with back test holdings.

# Back Test Results Fidelity Family C-lect

## How C-lect May Work For You



TRAILING RETURNS	to year end 2014
1 year	9.5
3 years	14.4
5 years	10.5
10 years	12.4
15 years	13.0
20 years	17.0
Inception	16.4

PAST PERFORMANCE	
2014	9.5
2013	31.7
2012	3.9
2011	(0.7)
2010	10.5
2009	37.0
2008	(22.5)
2007	23.0
2006	26.5
2005	18.1
2004	12.5
2003	37.0
2002	1.7
2001	11.9
2000	11.5
1999	50.9
1998	25.1
1997	17.0
1996	24.4
1995	34.2
1994	(4.0)
1993	32.7
1992	17.7
1991	24.5

The chart and tables show the back tested results of buying the top three Fidelity Family funds as measured by C, holding for at least 90 days, and rotating out of the laggards into the leaders on an ongoing continuous basis. On the chart, C-lect 3 Fidelity is the blue line following a rotation strategy, VWELX (Vanguard Wellington), a balanced fund, is the red line following a buy and hold approach, and SPY (S&P 500), a domestic large cap ETF, is the green line following a buy and hold approach. The period is from 1/1/1993 through 9/30/2015. Account start values were \$100,000. No additions or subtractions were made thereafter.

While buying and selling based on C, the risk-adjusted relative performance metric, over the years and decades in the back test produced superior results, in any one year the C ranking may or may not outperform the markets. This may be due to increased market volatility in that year.

For the test, one fund's sell amount rebalanced all funds held, though in real time, one sell buys one fund for about the same dollar amount.

The same funds were used for the whole back test.

Dividends are reinvested.

Taxes are not considered.

Information does not take into account your personal situation.

Past performance does not guarantee future performance. There is no assurance that future periods will be equivalent or similar to past periods. In a back test, there is no guarantee that actual trades could actually be made at the actual prices. All investments have risk; you may lose principle when investing. There are no guarantees. Read the fund's prospectus.

# Legend

ETF Altrntv	Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
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This information below identifies the column headings shown above, which are also on page 2.

**ETF Altrntv** is the ETF alternative to its mutual fund, if available.

**Sell Eligible** is the earliest date from purchase that the fund may be sold to avoid broker short-term redemption charges. For Fidelity, it is one, two, or three months, depending on the portfolio. If there is a green highlight, it means the fund was part of the back test. If there is a date, it means the portfolio owns the fund and it is the earliest date the fund may be sold, assuming whatever minimum is required.

**Legend** shows fund specific information. It is a short list of where the fund is available for purchase (F is Fidelity, S is Schwab, T is TD Ameritrade). C means the fund is closed. R means the fund may charge a short-term redemption fee.

**Fund Name** is the fund name.

**Symbol** is the fund ticker symbol. This is the official identification.

**S** is Style. The first letter is for the A, the next letter or two is the style. BS is bond short-term. BI is bond intermediate. BL is bond long. BH is bond high-yield. BW is bond world. BU is bond government. EG is equity gold. EGI is equity growth/income. ELC is large cap. EMC is mid cap. ESC is small cap. EV is value. EW is world. H is hybrid. A is Asset. B is bond. H is hybrid. E is equity.

**12m, 9m, 6m, 3m, 1m** is a fund's returns over those periods. Dividends are reinvested.

**NAV** is net asset value.

**V** is volatility, a measure of risk.

**CS** is comet strength, a measure of relative performance to an index. The index is 60% of the World Growth Index and 40% of the World Income Index.

**C** is comet, the risk-adjusted relative performance metric. The higher the C is the better.

**Fmly Rank** is family rank. This shows where the fund ranks by C within the fund family. This is either 5, 4, 3, 2, or 1 comets. 5 is the highest ranked by C.

World Growth Index (WGI) is made up of 20% EEM, EFA, IWM, QQQ, SPY.

World Income Index (WII) is made up of 20% PCY, BSV, TLH, LQD, JNK.

World Hybrid Index is made up of 60% WGI and 40% WII.

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