



Selections & Timing Fidelity Fund Family

PO Box 3367 Bella Vista AR 72715 **Striving to provide you with the most return and the least risk.**

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UPDATE: Sell all FGMNX and buy \$29,000 of FTBFX.

FIDELITY, selected & timed (3 month hold at least), style and asset allocated (stock, bond, balanced, cash)												
Past & Future Activity	Activity	Fund	Action Price	Number of Shares	Action Value	Positions	Fund Style	Symbols	Ending NAV	Number of Shares	Current Value	Percent of Total
PAST						These three positions were held as of 4/30/16.						
4-Apr	sell	FSHBX	8.62	3,741.998	32,256	Telcm/Util	EGI	FIJIX	24.51	1,189.5631	29,156	31%
4-Apr	buy	FIJIX	24.51	1,183.191	29,000	GNMA	BU	FGMNX	11.64	2,686.6660	31,273	33%
						Mtg Secs	BU	FMSFX	11.39	2,474.6234	28,186	30%
TO DO ON												
3-May		FGMNX			-							
3-May		FTBFX			29,000							
this buy will be about 31% of total portfolio												
						Cash	Money Mrkt		1.00	6,457.0000	6,457	7%
										Total Valuation=	95,072	100%

	2015	ytd 2016	12 m	9 m	6 m	3 m	1 m
Fidelity Portfolio	-0.84	-4.13		-4.93	-4.99	1.64	0.34
World Growth Index	-3.01	-0.37		-4.60	-2.28	6.26	0.12
World Income Index	0.19	4.30		3.33	2.91	2.97	0.52
World Hybrid (60/40) Index	-1.97	1.19		-2.02	-0.56	5.10	0.25

We track and rank about 65 Fidelity funds monthly by C, the risk-adjusted relative strength metric. We buy and hold the three top funds.

After at least a three-month hold, we either stay with the buys or sell the laggards and buy the new leaders. This is a proactive rotational allocation strategy. The funds and ranks are shown on page 2.

The right side of the top table above shows the Fidelity Funds Portfolio at month end. The left side

shows new trades upcoming for the month and past trades from previous months.

The lower table above shows the Fidelity Portfolio compared with the World Indexes.

If you have any questions, please email us. Thank you.

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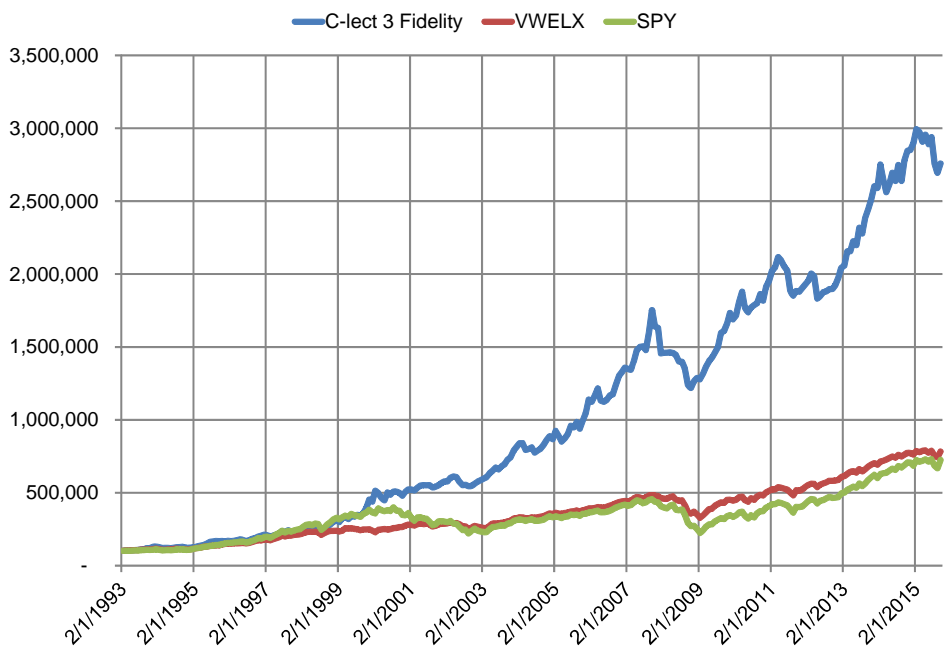
Fidelity Fund Family by C

FIDELITY FUND FAMILY BY C																
ETF	Sell	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
na	to buy	Fn S T	Fidelity Total Bond	FTBFX	BL	B	1.9	2.8	2.9	3.7	1.0	10.62	0.7	9.5	14.3	*****
na		Fn S T	Fidelity Intermediate Bond	FTHR	BI	B	1.9	2.4	1.9	1.8	0.3	10.96	0.4	5.5	12.8	*****
na		Fn S T R1<90d	Fidelity New Markets Income	FNMI	BW	B	2.7	5.3	5.1	8.8	2.7	15.36	1.8	21.6	11.8	*****
na	6/3/2016	Fn S T	Fidelity Mortgage Security	FMSFX	BG	B	2.2	2.3	1.6	0.7	0.1	11.40	0.3	4.1	11.8	****
na	7/4/2016	Fn S T	Fidelity Tlcm/Util	FIUI	EGI	E	3.2	6.8	11.3	9.9	0.2	24.39	2.5	28.5	11.4	****
na		Fn S T	Fidelity Invst Grade Bond	FBNDX	BF	B	1.1	2.2	2.3	3.5	0.9	7.84	0.7	7.1	10.7	****
na	to sell	Fn S T	Fidelity GNMA	FGMN	BG	B	1.7	2.0	1.5	0.6	0.0	11.64	0.3	3.0	9.2	****
na		Fn S T R.75<90d	Fidelity Real Estate	FRES	ERE	E	10.5	8.8	4.8	6.3	-3.2	41.72	3.8	24.4	6.5	****
na		Fn S T	Fidelity Govt Securities	FGOV	BG	B	1.9	2.2	1.9	0.7	-0.2	10.52	0.6	3.8	6.4	****
na		Fn S T	Fidelity Intrm Gov	FSTGX	BI	B	1.7	1.7	1.4	0.7	-0.1	10.76	0.4	2.5	6.1	****
na		Fn S T	Fidelity AM Eqty 20%	FASIX	H	H	0.4	0.9	1.6	3.5	0.9	12.97	0.9	4.3	5.0	****
na		Fn S T R1.5<90d C	Fidelity Small Cap Value	FCPV	ESC	E	2.4	0.6	1.5	9.6	1.3	17.59	2.7	12.5	4.7	****
na		Fn S T	Fidelity Short Term Bond	FSHB	BS	B	1.0	1.0	0.8	0.6	0.1	8.62	0.2	0.7	4.3	****
na		Fn S T R1.5<90d	Fidelity Emrg EA	FEMEX	EW	E	-10.0	0.1	6.0	22.6	6.0	7.82	5.2	21.8	4.2	****
na		Fn S T	Fidelity Equity Income II	FEQTX	H	H	0.4	0.1	2.2	8.6	2.3	25.43	2.8	10.8	3.9	****
na		Fn S T R1<30d	Fidelity Global Balanced	FGBL	H	H	-0.5	-0.5	2.4	7.2	1.5	22.66	1.9	7.2	3.8	****
na		Fn S T R1.5<90d	Fidelity Latin America	FLAT	EW	E	-16.4	-2.7	8.7	26.6	7.4	19.23	6.4	20.7	3.2	***
na		Fn S T R1<90d	Fidelity High Incm	SPHI	BH	B	-2.9	-1.5	0.9	7.8	3.2	8.31	1.9	4.6	2.5	***
na		Fn S T R.75<30d	Fidelity Mid Cap Stock	FMCSS	EMC	E	-3.4	-3.5	0.1	11.0	2.0	34.07	3.0	3.4	1.1	***
na		Fn S T	Fidelity AM Eqty 50%	FASMX	H	H	-1.5	-1.1	0.9	5.2	1.2	16.34	1.8	1.7	1.0	***
na		Fn S T	Fidelity Balanced	FBAL	H	H	-0.8	-1.6	0.3	5.8	1.2	21.41	2.2	2.0	0.9	***
na		Fn S T	Fidelity New Millennium	FMIL	ELC	E	-3.0	-3.3	-0.2	9.5	2.5	34.37	3.2	2.7	0.8	***
na		Fn S T	Fidelity Focused Stock	FTQGX	ELC	E	0.7	-4.8	0.9	7.3	1.5	18.19	3.4	2.7	0.8	***
na		Fn S T R1.5<90d	Fidelity Pacific Basin	FPBF	EW	E	-4.2	-1.5	3.3	6.3	0.9	26.58	3.3	2.0	0.6	***
na		Fn S T R.75<30d	Fidelity Export & Multintl	FEXP	EW	E	-0.1	-2.4	0.2	6.8	-0.2	20.69	2.9	1.4	0.5	***
na		Fn S T	Fidelity Value	FVVL	EV	E	-5.4	-4.5	0.2	12.1	2.0	100.29	3.4	1.4	0.4	***
na		Fn S T	Fidelity LrgCap Stock	FLCS	ELC	E	-4.8	-4.6	-0.4	10.4	3.1	26.62	3.7	0.8	0.2	***
na		Fn S T	Fidelity Value Strategies	FVLS	EV	E	-4.8	-5.1	-1.1	11.0	3.2	42.63	3.6	0.5	0.1	***
na		Fn S T	Fidelity Trend	FTRN	ELC	E	0.6	-3.2	-0.8	5.3	1.2	82.80	3.4	0.3	0.1	***
na		Fn S T	Fidelity Growth & Income	FGRX	EGI	E	-3.7	-3.7	-0.3	8.7	2.0	29.20	3.5	0.1	0.0	***
na		Fn S T	Fidelity Puritan	FPUR	H	H	-0.6	-2.1	-0.4	4.1	0.7	20.22	2.2	-1.1	-0.3	***
na		Fn S T	Fidelity AM Eqty 70%	FASGX	H	H	-3.0	-2.8	0.0	6.0	1.2	18.87	2.4	-1.4	-0.3	***
na		Fn S T R1<30d	Fidelity Aggrsv Intl	FIVFX	EW	E	-2.1	-3.3	-0.1	6.2	0.7	16.72	2.9	-1.4	-0.4	***
na		Fn S T	Fidelity Magellan	FMAG	ELC	E	-0.1	-3.6	-1.5	5.7	1.1	88.47	3.4	-1.3	-0.4	***
na		Fn S T	Fidelity Contra	FCNT	ELC	E	1.8	-3.4	-2.0	4.6	0.2	96.90	2.9	-1.6	-0.5	***
na		Fn S T R1<90d	Fidelity Cptl & Incm	FAGIX	BH	B	-3.4	-2.9	-0.9	5.5	1.4	9.24	1.7	-3.2	-0.6	***
na		Fn S T	Fidelity Stock Slctr AllCap	FDSS	ELC	E	-3.7	-4.2	-0.6	7.3	1.3	33.62	3.2	-2.7	-0.9	***
na		Fn S T R.75<30d	Fidelity MidCap Enhncd	FMEIX	EMC	E	-2.9	-3.2	-0.1	9.9	0.2	12.87	3.0	-3.4	-1.0	***
na		Fn S T	Fidelity AM Eqty 85%	FAMRX	H	H	-4.1	-4.1	-0.5	6.5	1.2	15.71	2.8	-3.8	-1.1	***
na		Fn S T	Fidelity Disciplined Equity	FDEQ	ELC	E	-1.9	-3.5	-1.6	6.3	-0.7	31.69	3.0	-4.2	-1.3	***
na		Fn S T	Fidelity Mega Cap	FGRT	ELC	E	-3.5	-3.9	-1.6	6.8	1.4	15.68	3.5	-3.7	-1.3	***
na		Fn S T R1.5<90d	Fidelity Low Priced Stock	FLPS	ESC	E	-3.7	-4.5	-1.6	6.3	-0.3	48.07	2.5	-6.6	-1.6	***
na		Fn S T R2<90d	Fidelity Small Cap Stock	FSLC	ESC	E	-2.8	-4.7	-2.0	7.0	0.1	17.48	3.2	-5.2	-1.7	***
na		Fn S T R1<30d	Fidelity Overseas	FOFS	EW	E	-3.4	-5.3	-1.3	6.1	1.6	40.59	3.4	-5.1	-1.7	***
na		Fn S T	Fidelity Fund	FFID	ELC	E	-1.2	-4.9	-1.4	4.1	0.5	41.40	3.1	-5.8	-1.8	***
na		Fn S T	Fidelity Dividend Growth	FDGF	ELC	E	-3.0	-3.9	-1.7	4.9	-0.4	30.19	2.9	-7.0	-2.1	***
na		Fn S T R1.5<90d	Fidelity Grth Strt	FDEG	EA	E	-2.8	-5.5	-1.9	5.6	-0.4	32.96	3.0	-8.0	-2.4	**
na		Fn S T R1.5<90d	Fidelity Emrg Mrkt	FEMK	EW	E	-11.1	-3.9	0.2	9.5	1.1	22.49	3.7	-7.0	-2.6	**
na		Fn S T R1.5<90d	Fidelity Stock Slctr SmCap	FDSC	ESC	E	-4.4	-6.8	-1.6	7.5	0.6	22.94	3.5	-7.5	-2.6	**
na		Fn S T R1<30d	Fidelity Europe	FIEU	EW	E	-6.3	-6.2	-1.8	8.4	1.1	35.96	3.6	-7.6	-2.7	**
na		Fn S T	Fidelity Capital Appreciation	FDCX	ELC	E	-3.3	-7.0	-2.9	6.9	0.4	31.79	3.2	-8.8	-2.8	**
na		Fn S T R1<30d	Fidelity Worldwide	FWWF	EW	E	-3.6	-7.1	-2.1	5.2	1.0	21.80	3.0	-9.5	-2.9	**
na		Fn S T R1.5<90d	Fidelity Levrg Co Stk	FLVC	EMC	E	-10.3	-8.4	-3.6	11.8	3.3	40.15	4.0	-10.2	-4.1	**
na		Fn S T	Fidelity Convertible Securities	FCV	EGI	E	-10.1	-7.4	-4.6	8.0	1.1	26.03	3.0	-15.8	-4.8	**
na		Fn S T	Fidelity Blue Chip Growth	FBGR	ELC	E	-3.4	-8.0	-4.7	3.6	-0.3	65.56	3.4	-15.6	-5.2	**
na		Fn S T C	Fidelity Growth Company	FDGR	ELC	E	-3.4	-7.9	-5.0	5.2	-0.2	128.43	3.8	-14.2	-5.4	**
na		Fn S T R1<30d	Fidelity Diversified Intl	FDIV	EW	E	-7.4	-9.4	-3.7	4.2	0.6	34.24	3.3	-18.5	-6.1	**
na		Fn S T R1<30d	Fidelity Intrntl Discvry	FGRX	EW	E	-7.4	-9.1	-4.4	3.5	0.4	37.99	3.2	-19.9	-6.4	**
na		Fn S T	Fidelity OTC	FOCP	ELC	E	-4.2	-7.4	-5.4	4.5	-0.1	76.09	4.3	-15.5	-6.6	**
na		Fn S T R1.5<90d	Fidelity Japan	FJPN	EW	E	-7.4	-7.7	-3.9	1.6	0.3	11.37	3.4	-20.0	-6.8	*
na		Fn S T	Fidelity Independence	FDFX	ELC	E	-9.5	-13.0	-6.5	6.5	0.3	33.78	3.9	-25.0	-9.7	*
na		Fn S T R1.5<90d	Fidelity Emrg Asia	FSEAX	EW	E	-18.2	-6.2	-2.5	8.2	-0.9	30.30	4.5	-22.4	-10.1	*

This table shows the Fidelity funds we track. For legend (second row) details, please see the legend on page 4.

Back Test Results Fidelity Family C-lect

How C-lect May Work For You



TRAILING RETURNS	to year end 2014
1 year	9.5
3 years	14.4
5 years	10.5
10 years	12.4
15 years	13.0
20 years	17.0
Inception	16.4

PAST PERFORMANCE

2014	9.5
2013	31.7
2012	3.9
2011	(0.7)
2010	10.5
2009	37.0
2008	(22.5)
2007	23.0
2006	26.5
2005	18.1
2004	12.5
2003	37.0
2002	1.7
2001	11.9
2000	11.5
1999	50.9
1998	25.1
1997	17.0
1996	24.4
1995	34.2
1994	(4.0)
1993	32.7
1992	17.7
1991	24.5

The chart and tables show the back tested results of buying the top three Fidelity Family funds as measured by C, holding for at least 90 days, and rotating out of the laggards into the leaders on an ongoing continuous basis. On the chart, C-lect 3 Fidelity is the blue line following a rotation strategy, VWELX (Vanguard Wellington), a balanced fund, is the red line following a buy and hold approach, and SPY (S&P 500), a domestic large cap ETF, is the green line following a buy and hold approach. The period is from 1/1/1993 through 9/30/2015. Account start values were \$100,000. No additions or subtractions were made thereafter.

While buying and selling based on C, the risk-adjusted relative performance metric, over the years and decades in the back test produced superior results, in any one year the C ranking may or may not outperform the markets. This may be due to increased market volatility in that year.

For the test, one fund's sell amount rebalanced all funds held, though in real time, one sell buys one fund for about the same dollar amount.

The same funds were used for the whole back test.

Dividends are reinvested.

Taxes are not considered.

Information does not take into account your personal situation.

Past performance does not guarantee future performance. There is no assurance that future periods will be equivalent or similar to past periods. In a back test, there is no guarantee that actual trades could actually be made at the actual prices. All investments have risk; you may lose principle when investing. There are no guarantees. Read the fund's prospectus.

Legend

ETF Altrntv	Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
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This information below identifies the column headings shown above, which are also on page 2.

ETF Altrntv is the ETF alternative to its mutual fund, if available.

Sell Eligible is the earliest date from purchase that the fund may be sold to avoid broker short-term redemption charges. For Fidelity, it is three months (90 days), though Fidelity itself requires 60 days. If there is a green highlight, it means the fund was part of the back test. If there is a date, it means the portfolio owns the fund and it is the earliest date the fund may be sold, assuming a minimum of a three-month hold.

Legend shows fund specific information. It is a short list of where the fund is available for purchase (F is Fidelity, S is Schwab, T is TD Ameritrade). C means the fund is closed. R means the fund may charge a short-term redemption fee.

Fund Name is the fund name.

Symbol is the fund ticker symbol. This is the official identification.

S is Style. The first letter is for the A, the next letter or two is the style. BS is bond short-term. BI is bond intermediate. BL is bond long. BH is bond high-yield. BW is bond world. BU is bond government. EG is equity gold. EGI is equity growth/income. ELC is large cap. EMC is mid cap. ESC is small cap. EV is value. EW is world. H is hybrid. A is Asset. B is bond. H is hybrid. E is equity.

12m, 9m, 6m, 3m, 1m is a fund's returns over those periods. Dividends are reinvested.

NAV is net asset value.

V is volatility, a measure of risk.

CS is comet strength, a measure of relative performance to an index. The index is 60% of the World Growth Index and 40% of the World Income Index.

C is comet, the risk-adjusted relative performance metric. The higher the C is the better.

Fmly Rank is family rank. This shows where the fund ranks by C within the fund family. This is either 5, 4, 3, 2, or 1 comets. 5 is the highest ranked by C.

World Growth Index (WGI) is made up of 20% EEM, EFA, IWM, QQQ, SPY.

World Income Index (WII) is made up of 20% PCY, BSV, TLH, LQD, JNK.

World Hybrid Index is made up of 60% WGI and 40% WII.

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Email SMcKee@SelectionsAndTiming.com or call 1-800-800-6563 with any questions or comments.

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