

Selections & Timing Fidelity Fund Family

PO Box 3367 Bella Vista AR 72715

Striving to provide you with the most return and the least risk.

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UPDATE: See the portfolio pages for updates.

		FIDELITY,	selected &	k timed (3 m	onth hold	at least), style	and asset	allocated (stock	k, bond, ba	lanced, cash)		
Past & Future			Action	Number	Action		Fund		Ending	Number	Current	Percent
Activity	Activity	Fund	Price	of Shares	Value	Positions	Style	Symbols	NAV	of Shares	Value	of Total
PAST						These position	ns were he	eld at month's end.				
4-Jan	sell	FEMKX	22.65	1,175.272	26,620							
4-Jan	buy	FEQIX	58.23	498.025	29,000	Grth&Incm	ELC	FGRIX	34.13	893.1320	30,483	32%
						Eqty Incm	EV	FEQIX	58.58	498.0250	29,174	31%
TO DO ON												
3-Apr	sell	FGRIX		all								
3-Apr	buy	FOCPX			29,000							
							Cash	Money Mrkt	1.00	34,860.0000	34,860	37%
buys are about	30% of total	portfolio								Total Valuation=	94,517	100%

	2015	2016	12 m	9 m	6 m	3 m	1 m
Fidelity Portfolio	-0.84	-8.75	-0.25	-4.98	-3.50	4.46	-0.73
World Growth Index	-3.01	10.65	18.16	16.30	9.27	6.62	0.77
World Income Index	0.19	2.60	-0.65	-4.24	-4.36	0.96	-0.34
World Hybrid (60/40) Index	-1.97	7.97	11.72	9.18	4.73	4.84	0.43

We track and rank a cross section of about 80 Fidelity funds monthly by C, the risk-adjusted relative strength metric. We buy and hold the three top funds. In addition, we separately rank 24 Fidelity bond funds from the general list of 80.

After at least a three-month hold, we either stay with the buys or sell the laggards and buy the new leaders. This is a proactive rotational allocation strategy. The funds and ranks are shown on pages 2 and 4.

The right side of the top table above shows the Fidelity Funds Portfolio at month end. The left side shows new trades upcoming for the month and past trades from previous months.

The lower table above shows the Fidelity Portfolio compared with the three World Indexes.

If you have any questions, please email us. Thank you.

Info@SelectionsAndTiming.com

Fidelity Fund Family by C

			FIDE	LITY F	UND F	AMIL	/ BY (С							
ETF Altrntv	Sell Eligible	Legend	Fund Name	Symbol	S A	12m	9m	6m	3m	1m	NAV	V	cs	С	Fmly Rank
na	to buy	Fn Fn C	Fidelity OTC	FOCPX FDGRX	ELC E	27.6 24.0	24.8 22.9	11.6 12.4	13.0 10.3	2.1 2.0	94.16 150.84	4.0	43.1 35.6	10.7 10.2	****
na na	na	Fn R.75<91d	Fidelity Growth Company Fidelity NASDAQ Cmp	FNCMX	ELC E	29.2	23.0	11.8	10.3	1.6	77.74	3.5 3.3	29.5	8.9	* * * * *
na	3/6/2017	Fn	Fidelity Eqty Income	FEQIX	EV E	27.9	15.2	9.6	3.1	-0.8	58.58	2.2	19.9	8.9	* * * * *
na		Fn	Fidelity Blue Chip Growth	FBGRX	ELC E	19.1	20.2	10.0	11.8	2.7	75.32	3.1	27.8	8.8	****
na na		Fn R1.5<91d Fn	Fidelity Small Cap Grth	FCPGX FBCVX	ESC E EV E	32.9 25.0	19.9 18.1	10.5 12.0	8.5 5.5	1.6 -1.3	22.35 18.21	3.6 2.8	29.6 23.1	8.2 8.2	* * * *
na		Fn R.75<91d	Fidelity Blue Chip Value Fidelity Extnd Mrkt Index	FSEMX	EMC E	32.5	18.4	10.4	4.5	-0.1	58.06	3.3	27.3	8.1	****
na		Fn R.5<91d	Fidelity TTL Mrkt	FSTMX	ELC E	26.2	15.0	10.1	5.8	0.1	68.25	2.4	19.1	7.9	* * * *
na		Fn	Fidelity Value Discvry	FVDFX	ELC E	24.6	17.2	12.0	4.4	-0.6	26.99	2.4	19.4	7.9	****
na		Fn	Fidelity 500 Index	FUSEX	ELC E	24.9	14.3	10.1	6.0	0.1	83.07	2.2	17.3	7.8	* * * *
na na		Fn Fn	Fidelity Stk Slct Lrg Cap Fidelity LrgCap Stock	FSLVX FLCSX	ELC E	26.3 23.2	13.2 20.4	9.7 11.5	3.1 4.3	-1.1 -0.6	19.22 30.63	2.3 3.0	18.0 22.8	7.8 7.5	****
na		Fn	Fidelity Stock Slctr AllCap	FDSSX	ELC E	19.6	16.3	10.2	8.0	0.7	39.29	2.5	18.7	7.4	* * * *
na		Fn	Fidelity Stk Slct MidCap	FSSMX	EMC E	27.6	18.0	12.1	7.2	0.5	37.30	3.1	22.6	7.3	* * * *
na		Fn -	Fidelity Contra	FCNTX	ELC E	15.6	15.2	9.5	10.1	1.6	107.68	2.2	15.9	7.1	* * * *
na na	to sell	Fn Fn	Fidelity Growth & Income Fidelity Mega Cap	FGRIX FGRTX	EGI E ELC E	20.8 19.5	18.7 17.9	10.9 10.7	3.7 4.1	-0.7 -0.3	34.13 18.12	2.6 2.5	17.4 15.9	6.6 6.3	* * * *
na		Fn	Fidelity Trend	FTRNX	ELC E	17.2	15.8	8.6	9.1	1.2	90.42	2.6	15.8	6.1	****
na		Fn R1.5<91d	Fidelity Levrg Co Stk	FLVCX	EMC E	18.0	18.2	11.9	7.4	0.9	35.76	3.4	20.3	6.0	* * * *
na		Fn R.75<31d	Fidelity MidCap Enhncd	FMEIX	EMC E	16.4	16.0	10.6	4.6	-0.1	14.76	2.8	15.8	5.7	* * *
na		FN F-	Fidelity Grth Discvr	FDSVX	ELC E	21.6	16.6	10.3	12.1	1.9	28.50	2.5	13.8	5.5	* * *
na na		Fn Fn	Fidelity New Millennium Fidelity Value Strategies	FMILX FSLSX	ELC E EV E	19.5 18.8	16.7 16.3	8.8 11.1	4.7 6.2	0.0 -0.2	37.74 40.51	2.6 3.1	13.7 16.1	5.3 5.1	* * *
na		Fn R1.5<91d	Fidelity Emrg Asia	FSEAX	EW E	17.0	15.8	4.3	13.8	4.1	35.34	3.8	19.0	5.0	* * *
na		Fn	Fidelity Value	FDVLX	EV E	18.5	16.6	10.3	4.8	-0.3	115.06	2.9	13.9	4.9	* * *
na		Fn S T R1.5<91d	Fidelity Latin America	FLATX	EW E	25.4	11.8	6.5	15.0	2.8	21.90	5.8	25.3	4.3	* * *
na na		Fn R.75<31d Fn	Fidelity Mid Cap Stock Fidelity Capital Appreciation	FMCSX FDCAX	EMC E ELC E	18.0 13.2	14.2 16.0	8.2 8.9	4.8 7.2	0.3 1.6	36.27 33.97	2.5 2.9	9.6 10.9	3.8 3.8	* * *
na		Fn	Fidelity AM Eqty 85%	FAMRX	H H	15.2	12.9	7.6	6.8	1.0	17.62	2.1	7.3	3.6	* * *
na		Fn R1.5<91d	Fidelity China Rgn	FHKCX	EW E	27.1	18.5	5.0	15.4	3.6	27.44	4.4	15.2	3.5	* * *
na		Fn S T R1.5<91d	Fidelity Emrg Mrkt	FEMKX	EW E	14.6	10.2	3.5	13.6	4.5	25.34	3.4	10.4	3.0	* * *
na	na	Fn Fn R1.5<91d C	Fidelity Magellan Fidelity Small Cap Value	FMAGX FCPVX	ELC E ESC E	14.4 17.0	13.6 15.6	8.6 10.8	6.4 0.1	0.0 -0.4	97.22 18.83	2.4 2.4	7.1 7.1	2.9 2.9	* * *
na na	IId	Fn S T R1.5<91d	Fidelity Stock Slctr SmCap	FDSCX	ESC E	18.7	15.8	8.7	1.8	-1.1	26.64	2.4	7.1	2.9	* * *
na		Fn S T R.75<31d	Fidelity Export & Multintl	FEXPX	ELC E	13.6	12.5	9.2	6.3	-0.4	22.16	1.9	5.2	2.7	* * *
na		Fn	Fidelity Disciplined Equity	FDEQX	ELC E	12.5	13.0	9.1	6.5	0.5	35.37	2.1	5.6	2.6	* * *
na		Fn Fr Do O44	Fidelity Independence	FDFFX	ELC E	13.0	14.7	7.6	7.0	-0.1	35.83	3.0	6.2	2.1	* * *
na na		Fn R2<91d Fn	Fidelity Small Cap Stock Fidelity Equity Dividend	FSLCX FEQTX	ESC E EGI E	14.9 16.9	13.7 11.9	9.5 9.0	2.3 2.5	0.2 -0.9	19.27 27.52	2.5 2.1	4.4 3.4	1.8 1.6	* * *
na		Fn	Fidelity Dividend Growth	FDGFX	ELC E	13.2	12.1	8.4	4.9	-0.2	33.78	1.8	2.4	1.3	* * *
na		Fn S T R1.5<91d	Fidelity Emrg EA	FEMEX	EW E	17.6	14.3	6.9	1.9	0.2	8.57	4.1	4.8	1.2	* * *
na		Fn R1.5<91d	Fidelity Low Priced Stock	FLPSX	ESC E	12.4	13.1	7.8	4.3	0.9	51.61	2.1	2.4	1.1	* * *
na na		Fn Fn R1.5<91d	Fidelity Fund Fidelity Grth Strt	FFIDX FDEGX	ELC E	13.4 11.5	11.1 10.4	7.8 7.7	6.1 8.0	-0.2 0.3	43.65 36.70	2.1 2.0	2.3 1.9	1.1 0.9	* * *
na		Fn S T R1.5<91d	Fidelity Japan	FJPNX	EW E	14.8	11.2	2.6	7.3	1.5	12.86	2.5	1.4	0.5	* * *
na		Fn R2<91d	Fidelity Intrntl Sml	FISMX	EW E	21.6	14.4	4.5	8.8	2.8	25.34	2.7	1.3	0.5	* * *
na		Fn R1<31d	Fidelity Overseas	FOSFX	EW E	9.7	10.9	4.0	8.6	3.7	42.96	3.0	0.9	0.3	* * *
na na		Fn Fn	Fidelity AM Eqty 70% Fidelity Balanced	FASGX FBALX	H H	12.9 12.8	10.7 10.3	6.1 6.3	5.7 5.5	0.8	20.73 23.23	1.7 1.7	0.2 -0.9	0.1 -0.1	* * *
na		Fn R1<91d	Fidelity Cptl & Incm	FAGIX	BH B	14.2	11.7	5.3	3.8	-0.6	10.01	1.6	-1.7	-0.1	* * *
na		Fn R1<91d	Fidelity High Incm	SPHIX	вн в	16.0	10.7	4.7	2.8	-0.3	8.88	1.5	-2.2	-0.3	* * *
na		Fn	Fidelity Puritan	FPURX	н н	11.6	9.6	5.8	5.4	0.1	21.70	1.5	-3.5	-0.5	* * *
na		Fn	Fidelity Short Term Bond	FSHBX FPBFX	BS B EW E	0.9	0.2	0.0	0.4	0.1	8.61	0.2	-34.4	-0.7	* * *
na na		Fn R1.5<91d Fn R1<31d	Fidelity Pacific Basin Fidelity Worldwide	FWWFX	EW E	13.0 10.0	7.3 9.5	0.5 3.8	9.8 7.6	2.9 1.9	29.05 23.47	3.0 2.4	-2.6 -3.3	-0.8 -0.8	* * *
na		Fn	Fidelity Convertible Securities	FCVSX	н н	12.2	9.6	4.2	3.7	0.9	27.70	2.0	-5.4	-1.1	* * *
na		Fn	Fidelity AM Eqty 50%	FASMX	н н	9.8	7.5	4.0	4.3	0.6	17.44	1.3	-9.8	-1.3	* * *
na		Fn	Fidelity GNMA	FGMNX	BG B	0.2	-0.9	-1.4	0.2	-0.3	11.41	0.4	-38.3	-1.4	* *
na na		Fn S T R1<31d	Fidelity Focused Stock Fidelity Intrntl	FTQGX FIGRX	ELC E EW E	10.8 6.6	8.5 9.1	2.9	7.0 8.6	0.3 4.1	19.65 39.60	2.2	-6.5 -5.1	-1.4 -1.5	* *
na		Fn S T R1<31d	Fidelity Diversified Intrntl	FDIVX	EW E	7.1	9.1	2.8	8.0	3.1	35.95	2.9	-5.1 -5.5	-1.6	* *
na		Fn	Fidelity Mortgage Security	FMSFX	BG B	0.3	-1.0	-1.6	0.3	-0.2	11.19	0.4	-38.2	-1.6	* *
na		Fn	Fidelity AM Eqty 20%	FASIX	н н	5.1	3.0	1.2	2.1	0.2	13.26	0.8	-24.4	-1.9	**
na		Fn Fn R1<91d	Fidelity Intrm Gov	FSTGX	BI B BW B	-0.9 14.2	-2.0	-1.7 1.7	0.4	0.0	10.47	0.5 2.1	-40.2 -9.5	-1.9 -2.0	* *
na na		Fn R1<91d Fn	Fidelity New Markets Income Fidelity Intermediate Bond	FNMIX FTHRX	BW B	14.2	6.6 -0.7	1.7 -1.3	4.1 0.7	0.0 -0.1	16.09 10.83	2.1 0.6	-9.5 -36.4	-2.0 -2.0	* *
na		Fn R1<91d	Fidelity Intrntl Index	FSIIX	EW E	15.7	12.7	6.2	7.7	3.1	38.03	2.6	-8.9	-2.4	* *
na		Fn S T R1<31d	Fidelity Intrntl Capital	FIVFX	EW E	7.1	5.4	1.0	10.6	3.6	17.67	2.9	-8.3	-2.4	* *
na		Fn	Fidelity Total Bond	FTBFX	BL B	3.7	0.7	-1.0	1.1	-0.2	10.59	0.8	-31.7	-2.7	* *
na		Fn	Fidelity Govt Securities	FGOVX	BG B	-1.2	-2.9	-2.9	0.5	-0.2	10.19	0.6	-42.7	-2.7	* *
na na		Fn Fn	Fidelity Invst Grade Bond Fidelity Tlcm/Util	FBNDX FIUIX	BF B EGI E	3.0 10.0	0.0 2.2	-1.5 6.5	0.9 5.2	-0.3 0.0	7.83 25.92	0.8 2.6	-33.9 -12.3	-2.8 -3.1	* *
na		Fn R1<31d	Fidelity Global Balanced	FGBLX	H H	4.2	2.2	-1.2	4.8	1.0	23.92	1.8	-12.3	-3.1 -4.5	*
na		Fn R1<31d	Fidelity Intrntl Value	FIVLX	EW E	11.1	10.9	5.0	5.8	3.2	8.15	2.4	-21.4	-5.2	*
na		Fn S T R1<31d	Fidelity Europe	FIEUX	EW E	1.7	6.9	-0.9	5.9	3.4	35.62	3.3	-18.9	-6.3	*
na na		Fn R1.5<91d	Fidelity Nordic Fidelity Real Estate	FNORX	EW E ERE E	2.0	2.2	-2.7 -3.3	3.2	2.3 -2.3	46.36	3.2	-47.3 -45.6	-15.2 -16.8	*
na		F R.75<91d	i idelity neal Estate	FRESX	EKE E	1.0	-4.6	-3.3	-0.4	-2.3	41.45	3.7	-45.6	8.01-	

2

Fidelity Bond by C

	FIDELITY BOND FUND FAMILY BY C															
ETF	Sell															Fmly
Altrntv	Eligible	Legend	Fund Name	Symbol	S	Α	12m	9m	6m	3т	1m	NAV	V	CS	С	Rank
na	3/2/2017	Fn S T	Fidelity Cnsrvt Income Bond	FCONX	BS	В	1.0	0.7	0.5	0.3	0.0	10.04	0.1	6.7	78.3	****
na		Fn S T	Fidelity Short Term Bond	FSHBX	BS	В	0.9	0.2	0.0	0.4	0.1	8.61	0.2	5.9	30.1	****
na	1/31/2017	Fn S T R1<61d	Fidelity Fltg Rate High Income	FFRHX	ВН	В	9.1	6.0	2.6	0.7	-0.2	9.65	0.9	22.3	24.8	* * * * *
na	12/30/2016	Fn S T R1<91d	Fidelity High Incm	SPHIX	ВН	В	16.0	10.7	4.7	2.8	-0.3	8.88	1.5	38.0	24.7	* * * * *
na	6/1/2017	Fn S T R1<91d	Fidelity Capital & Income	FAGIX	вн	В	14.2	11.7	5.3	3.8	-0.6	10.01	1.6	38.5	24.4	* * * * *
na		Fn S T R1<91d	Fidelity Fcsd High Income	FHIFX	ВН	В	10.6	7.4	3.0	2.0	-0.2	8.60	1.2	27.0	22.7	****
na		Fn S T R1<91d	Fidelity Glbl High Income	FGHNX	вн	В	11.4	7.6	2.1	2.6	-0.6	9.44	1.5	27.3	17.6	****
na	4/4/2017	Fn S T	Fidelity Ltd Term Bond	FJRLX	BS	В	1.3	0.0	-0.3	0.5	-0.1	11.48	0.4	5.6	15.5	****
na		Fn S T	Fidelity Strategic Income	FSICX	ВΙ	В	7.8	4.5	0.7	2.1	-0.5	10.82	1.2	18.8	15.4	****
na		Fn S T R1<91d	Fidelity New Markets Income	FNMIX	BW	В	14.2	6.6	1.7	4.1	0.0	16.09	2.1	30.7	14.6	* * * *
na		Fn S T	Fidelity Total Bond	FTBFX	BL	В	3.7	0.7	-1.0	1.1	-0.2	10.59	0.8	8.5	10.1	* * *
na		Fn S T	Fidelity Corp Bond	FCBFX	ВΙ	В	4.4	0.6	-1.5	1.1	-0.4	11.35	1.1	8.4	7.8	* * *
na		Fn S T	Fidelity Invst Grade Bond	FBNDX	BF	В	3.0	0.0	-1.5	0.9	-0.3	7.83	0.8	6.3	7.6	* * *
na		Fn S T	Fidelity Intermediate Bond	FTHRX	ы	В	1.0	-0.7	-1.3	0.7	-0.1	10.83	0.6	3.9	6.9	* * *
na		Fn S T	Fidelity Ltd Term Govt	FFXSX	BL	В	-0.6	-1.2	-0.9	0.3	0.0	9.94	0.3	1.8	5.5	* * *
na		Fn S T	Fidelity ST Treasury	FSBIX	BS	В	-0.5	-1.2	-1.0	0.3	0.0	10.39	0.3	1.8	5.5	* *
na		Fn S T	Fidelity GNMA	FGMNX	BG	В	0.2	-0.9	-1.4	0.2	-0.3	11.41	0.4	1.9	5.3	* *
na		Fn S T	Fidelity Inflation Prtctd	FINPX	ы	В	1.0	-0.6	-1.5	1.2	-0.1	12.07	0.9	4.2	4.7	* *
na		Fn S T	Fidelity Mortgage Security	FMSFX	BG	В	0.3	-1.0	-1.6	0.3	-0.2	11.19	0.4	2.0	4.7	* *
na		Fn S T	Fidelity Intrm Gov	FSTGX	ВΙ	В	-0.9	-2.0	-1.7	0.4	0.0	10.47	0.5	0.0	0.0	* *
na		Fn S T	Fidelity US Bond Index	FBIDX	BI	В	0.0	-2.1	-2.5	0.6	-0.3	11.52	0.7	-0.2	0.0	*
na		Fn S T	Fidelity Govt Income	FGOVX	BG	В	-1.2	-2.9	-2.9	0.5	-0.2	10.19	0.6	-2.4	-0.2	*
na		Fn S T	Fidelity Intrmdt Treasury	FIBIX	Ы	В	-2.2	-4.5	-4.0	0.8	-0.1	10.69	1.0	-5.7	-0.5	*
na		Fn S T	Fidelity LT Treasury	FLBIX	BL	В	-5.4	-11.3	-10.9	1.3	-0.9	12.69	2.4	-23.0	-5.5	*

		FIDEL	ITY INCOM	E, selected	& timed (3	month hold at l	east), sty	le and asset all	ocated (bo	nd, cash)		
Past & Future			Action	Number	Action		Fund		Ending	Number	Current	F
Activity	Activity	Fund	Price	of Shares	Value	Positions	Style	Symbols	NAV	of Shares	Value	0
PAST						These position	ns were he	eld at month's end				
2-Mar	sell	FSHBX	8.59	2,274.841	19,541							
2-Mar	buy	FAGIX	10.10	1,930.693	19,500	Fltg Rate	BH	FFRHX	9.65	2,071.4700	19,990	
						Cnsrvt In	BS	FCONX	10.04	1,949.5986	19,574	
						Cap&Incm	BH	FAGIX	10.02	1,937.1479	19,410	
TO DO ON						Shrt Trm	BS	FJRLX	11.48	1,710.1067	19,632	
No changes. #2	2 fund is simil	ar to #8.										
							Cash	Money Mrkt	1.00	22,041.0000	22,041	
buys are about	20% of total	portfolio								Total Valuation=	100,647	

	2016	ytd 2017	12 m	9 m	6 m	3 m	1 m
Fidelity Income Portfolio	0.24	0.41				0.41	0.07
World Growth Index	4.90	6.62				6.62	0.77
World Income Index	-3.33	1.45				1.45	-0.11
World Hybrid (60/40) Index	2.15	4.84				4.84	0.43

We are beginning a Fidelity Bond Portfolio focused only on bond funds from Fidelity. The Special Report is posted at SelectionsAndTiming.com.

This portfolio will officially start on 1/1/2017, but we are beginning to invest it based on bringing the back-test results into real time. The "sell eligible" column reflects the buys and sell dates. As sells come up and buys are made with the proceeds, the portfolio will become more fully invested.

Please note that the funds are ranked within their own pool. So a fund in this pool above may rank differently or have a different C rank than its rankings in the page 2 pool made up of a cross section of equity, bond, and balanced funds from Fidelity.

Fidelity Equity by C

			FIDELI	TY EQUI	TY FL	JND P	OOL I	BY C							
ETF Altrntv	Sell Eligible	Legend	Fund Name	Symbol	S A	12m	9m	6m	3m	1m	NAV	V	cs	С	Fmly Rank
na	Liigible	Fn Fn	Fidelity OTC	FOCPX	ELC E	27.6	24.8	11.6	13.0	2.1	94.16	4.0	23.5	5.8	****
na		Fn C	Fidelity Growth Company	FDGRX	ELC E	24.0	22.9	12.4	10.3	2.0	150.84	3.5	16.0	4.6	* * * * *
na	past	Fn R.75<91d	Fidelity NASDAQ Cmp	FNCMX	ELC E	22.7	23.0	11.8	10.1	1.6	77.74	3.3	13.5	4.1	****
na		Fn R1.5<91d	Fidelity Small Cap Grth	FCPGX	ESC E	27.4	19.9	10.5	8.5	1.6	22.35	3.5	12.3	3.5	* * * * *
na		Fn	Fidelity Blue Chip Growth	FBGRX	ELC E	19.1	20.2	10.0	11.8	2.7	75.32	3.1	8.2	2.6	* * * * *
na		Fn	Fidelity Grth Discvr	FDSVX	ELC E	18.0	16.6	10.3	12.1	1.9	28.50	2.6	3.3	1.3	****
na		Fn R1.5<91d	Fidelity China Rgn	FHKCX	EW E	18.6	18.5	5.0	15.4	3.6	27.44	4.6	5.4	1.2	****
na	5/2/2007	Fn	Fidelity LrgCap Stock	FLCSX	ELC E	23.2	20.4	11.5	4.3	-0.6	30.63	3.0	3.2	1.1	* * * *
na		Fn S T R1.5<91d	Fidelity Latin America	FLATX	EW E	25.4	11.8	6.5	15.0	2.8	21.90	5.8	5.7	1.0	****
na		Fn	Fidelity Stk Slct MidCap	FSSMX	EMC E	19.1	18.0	12.1	7.2	0.5	37.30	2.9	1.2	0.4	****
na		Fn R1.5<91d	Fidelity Levrg Co Stk	FLVCX	EMC E	18.0	18.2	11.9	7.4	0.9	35.76	3.4	0.7	0.2	****
na		Fn R.75<91d	Fidelity Extnd Mrkt Index	FSEMX FDSSX	EMC E	22.4 19.6	18.4	10.4 10.2	4.5	-0.1 0.7	58.06 39.29	3.1 2.5	0.0 -0.9	0.0 -0.2	****
na na		Fn Fn R1.5<91d	Fidelity Stock Slctr AllCap Fidelity Emrg Asia	FSEAX	EW E	17.0	16.3 15.8	4.3	8.0 13.8	4.1	35.34	3.8	-0.9 -0.7	-0.2	****
na		Fn	Fidelity Growth & Income	FGRIX	EGI E	20.8	18.7	10.9	3.7	-0.7	34.13	2.6	-2.2	-0.2	****
na		Fn	Fidelity Contra	FCNTX	ELC E	15.6	15.2	9.5	10.1	1.6	107.68	2.2	-3.8	-0.8	* * *
na		Fn	Fidelity Mega Cap	FGRTX	ELC E	19.5	17.9	10.7	4.1	-0.3	18.12	2.5	-3.8	-0.9	* * *
na		Fn	Fidelity Trend	FTRNX	ELC E	17.2	15.8	8.6	9.1	1.2	90.42	2.6	-3.8	-1.0	* * *
na		Fn	Fidelity Value Strategies	FSLSX	EV E	18.8	16.3	11.1	6.2	-0.2	40.51	3.1	-3.5	-1.1	* * *
na		Fn	Fidelity Value Discvry	FVDFX	ELC E	17.1	17.2	12.0	4.4	-0.6	26.99	2.4	-5.5	-1.3	* * *
na		Fn	Fidelity Blue Chip Value	FBCVX	EV E	16.4	18.1	12.0	5.5	-1.3	18.21	2.8	-4.9	-1.4	* * *
na		Fn R.5<91d	Fidelity TTL Mrkt	FSTMX	ELC E	18.0	15.0	10.1	5.8	0.1	68.25	2.3	-6.6	-1.5	* * *
na		Fn	Fidelity New Millennium	FMILX	ELC E	19.5	16.7	8.8	4.7	0.0	37.74	2.6	-6.0	-1.5	* * *
na		Fn	Fidelity Value	FDVLX	EV E	18.5	16.6	10.3	4.8	-0.3	115.06	2.9	-5.7	-1.6	* * *
na		Fn	Fidelity 500 Index	FUSEX	ELC E	17.1	14.3	10.1	6.0	0.1	83.07	2.1	-8.1	-1.7	* * *
na		Fn R.75<31d	Fidelity MidCap Enhncd	FMEIX	EMC E	16.4	16.0	10.6	4.6	-0.1	14.76	2.6	-8.1	-2.1	* * *
na		Fn	Fidelity Eqty Income	FEQIX	EV E ELC E	18.8 13.2	15.2 16.0	9.6	3.1	-0.8	58.58	2.2 2.9	-9.8	-2.2	* * *
na na	past	Fn Fn R.75<31d	Fidelity Capital Appreciation Fidelity Mid Cap Stock	FDCAX FMCSX	EMC E	18.0	14.2	8.9 8.2	7.2 4.8	1.6 0.3	33.97 36.27	2.9	-8.8 -10.1	-2.5 -2.5	***
na	pasi	Fn S T R.75<31d	Fidelity Export & Multintl	FEXPX	ELC E	13.6	12.5	9.2	6.3	-0.4	22.16	1.9	-14.4	-2.8	* * *
na		Fn R2<91d	Fidelity Intrntl Sml	FISMX	EW E	15.2	14.4	4.5	8.8	2.8	25.34	2.9	-10.0	-2.9	* * *
na		Fn	Fidelity Disciplined Equity	FDEQX	ELC E	12.5	13.0	9.1	6.5	0.5	35.37	2.1	-14.1	-3.0	* * *
na		Fn	Fidelity Magellan	FMAGX	ELC E	14.4	13.6	8.6	6.4	0.0	97.22	2.4	-12.6	-3.0	* * *
na		Fn R1.5<91d C	Fidelity Small Cap Value	FCPVX	ESC E	17.0	15.6	10.8	0.1	-0.4	18.83	2.4	-12.5	-3.0	* * *
na		Fn	Fidelity Stk Slct Lrg Cap	FSLVX	ELC E	17.0	13.2	9.7	3.1	-1.1	19.22	2.3	-13.8	-3.1	* * *
na		Fn	Fidelity Dividend Growth	FDGFX	ELC E	13.2	12.1	8.4	4.9	-0.2	33.78	1.8	-17.2	-3.2	* * *
na		Fn S T R1.5<91d	Fidelity Emrg Mrkt	FEMKX	EW E	14.6	10.2	3.5	13.6	4.5	25.34	3.4	-9.3	-3.2	* * *
na		Fn	Fidelity Equity Dividend	FEQTX	EGI E	16.9	11.9	9.0	2.5	-0.9	27.52	2.1	-16.3	-3.3	***
na		Fn S T R1.5<91d	Fidelity Stock Slctr SmCap	FDSCX	ESC E	18.7	15.8	8.7	1.8	-1.1	26.64	2.9	-11.8	-3.5	* * *
na		Fn R1.5<91d	Fidelity Grth Strt	FDEGX FFIDX	ELC E	11.5 13.4	10.4 11.1	7.7	8.0	0.3	36.70	2.0	-17.7 -17.4	-3.6 -3.6	***
na		Fn Fn R1.5<91d	Fidelity Fund Fidelity Low Priced Stock	FLPSX	ESC E	12.4	13.1	7.8	6.1 4.3	-0.2 0.9	43.65 51.61	2.1	-17.4	-3.7	* * *
na na		Fn R2<91d	Fidelity Small Cap Stock	FSLCX	ESC E	14.9	13.7	9.5	2.3	0.9	19.27	2.5	-17.2	-3.8	***
na		Fn R1<91d	Fidelity Intrntl Index	FSIIX	EW E	12.0	12.7	6.2	7.7	3.1	38.03	2.7	-13.9	-3.8	* * *
na		Fn	Fidelity Independence	FDFFX	ELC E	13.0	14.7	7.6	7.0	-0.1	35.83	3.0	-13.5	-4.0	* *
na		Fn S T R1.5<91d	Fidelity Japan	FJPNX	EW E	14.8	11.2	2.6	7.3	1.5	12.86	2.5	-18.3	-4.6	* *
na		Fn R1<31d	Fidelity Intrntl Value	FIVLX	EW E	9.0	10.9	5.0	5.8	3.2	8.15	2.5	-21.8	-5.5	* *
na		Fn R1<31d	Fidelity Worldwide	FWWFX	EW E	10.0	9.5	3.8	7.6	1.9	23.47	2.4	-22.9	-5.6	* *
na		Fn R1<31d	Fidelity Overseas	FOSFX	EW E	9.7	10.9	4.0	8.6	3.7	42.96	3.0	-18.8	-5.6	* *
na		Fn	Fidelity Focused Stock	FTQGX	ELC E	10.8	8.5	2.9	7.0	0.3	19.65	2.2	-26.1	-5.7	**
na		Fn S T R1.5<91d	Fidelity Emrg EA	FEMEX	EW E	17.6	14.3	6.9	1.9	0.2	8.57	4.1	-14.8	-6.1	**
na		Fn R1.5<91d	Fidelity Pacific Basin	FPBFX	EW E	13.0	7.3	0.5	9.8	2.9	29.05	3.0	-22.2	-6.6	* *
na		Fn S T R1<31d	Fidelity Diversified Intrntl	FDIVX	EW E	7.1	9.6	2.8	8.0	3.1	35.95	2.9	-25.1	-7.2	**
na		Fn S T R1<31d Fn S T R1<31d	Fidelity Intrntl Capital	FIGRX	EW E	6.6	9.1	2.5	8.6	4.1	39.60	2.9	-24.8	-7.2	*
na na		Fn 5 1 R1<310	Fidelity Intrntl Capital Fidelity Tlcm/Util	FIVFX	EW E EGI E	7.1 10.0	5.4 2.2	1.0 6.5	10.6 5.2	3.6 0.0	17.67 25.92	2.9	-27.9 -31.9	-8.1 -8.2	*
na na		Fn S T R1<31d	Fidelity Ficm/Util	FIEUX	EGI E	10.0	6.9	-0.9	5.2 5.9	3.4	25.92 35.62	2.6 3.3	-31.9 -38.5	-8.2 -12.8	*
na		Fn R1.5<91d	Fidelity Nordic	FNORX	EW E	-1.9	2.2	-0.9 -2.7	3.2	2.3	46.36	3.2	-52.6	-17.0	*
na		F R.75<91d	Fidelity Real Estate	FRESX	ERE E	1.0	-4.6	-3.3	-0.4	-2.3	41.45	3.7	-65.2	-24.1	*
			somy rour Estate	TREOR		1.0	7.0	5.5	J.7	2.3	- 1.TJ	5.1	00.2	۲.۱	

This page shows Fidelity equity only funds. Please note that the funds are ranked within their own pool. So a fund in this pool above may rank differently or have a different C rank than its rankings in the Fidelity pool or Fidelity income pool made up of a cross section of equity, bond, and balanced funds from Fidelity.

Fidelity Equity Portfolio

		FIDEL	ITY EQUITY	/, selected &	timed (2	onth hold at l	east), style	e and asset allo	cated (equ	ity, cash)		
Past & Future			Action	Number	Action		Fund		Ending	Number	Current	Percent
Activity	Activity	Fund	Price	of Shares	Value	Positions	Style	Symbols	NAV	of Shares	Value	of Total
PAST						These position	ns were he	eld at month's end.				
2-Mar	buy	FLCSX	31.08	627.413	19,500							
						LrgCap Stk	ELC	FLCSX	30.63	627.4130	19,218	19%
											-	0%
											-	0%
TO DO ON											-	0%
no changes												
							Cash	Money Mrkt	1.00	80,500.0000	80,500	81%
buys are about	20% of total	portf olio								Total Valuation=	99,718	100%

This is a new portfolio focused on Fidelity equity funds only.

The plan is to buy and hold at least five positions. It takes time to align the current portfolio with back test holdings.

Back Test Results Fidelity Family C-lect



The chart and tables show the back tested results of buying the top three Fidelity Family funds as measured by C, holding for at least 90 days, and rotating out of the laggards into the leaders on an ongoing continuous basis. On the chart, C-lect 3 Fidelity is the blue line following a rotation strategy, VWELX (Vanguard Wellington), a balanced fund, is the red line following a buy and hold approach, and SPY (S&P 500), a domestic large cap ETF, is the green line following a buy and hold approach. The period is from 1/1/1993 through 9/30/2015. Account start values were \$100,000. No additions or subtractions were made thereafter.

While buying and selling based on C, the risk-adjusted relative performance metric, over the years and decades in the back test produced superior results, in any one year the C ranking may or may not outperform the markets. This may be due to increased market volatility in that year.

For the test, one fund's sell amount rebalanced all funds held, though in real time, one sell buys one fund for about the same dollar amount.

The same funds were used for the whole back test.

Dividends are reinvested.

Taxes are not considered.

Information does not take into account your personal situation.

Past performance does not guarantee future performance. There is no assurance that future periods will be equivalent or similar to past periods. In a back test, there is no guarantee that actual trades could actually be made at the actual prices. All investments have risk; you may lose principle when investing. There are no guarantees. Read the fund's prospectus.

TRAILING RETURNS	to year end 2014
1 year	9.5
3 years	14.4
5 years	10.5
10 years	12.4
15 years	13.0
20 years	17.0
Inception	16.4

PAST PERFORM	MANCE
2014	9.5
2013	31.7
2012	3.9
2011	(0.7)
2010	10.5
2009	37.0
2008	(22.5)
2007	23.0
2006	26.5
2005	18.1
2004	12.5
2003	37.0
2002	1.7
2001	11.9
2000	11.5
1999	50.9
1998	25.1
1997	17.0
1996	24.4
1995	34.2
1994	(4.0)
1993	32.7
1992	17.7
1991	24.5

Legend

ETF	Sell															Fmly
Altrntv		Legend	Fund Name	Symbol	S	Α	12m	9m	6m	3m	1m	NAV	V	CS	С	Rank

This information below identifies the column headings shown above, which are also on page 2.

ETF Altrntv is the ETF alternative to its mutual fund, if available.

Sell Eligible is the earliest date from purchase that the fund may be sold to avoid broker short-term redemption charges. For Fidelity, it is one, two, or three months, depending on the portfolio. If there is a green highlight, it means the fund was part of the back test. If there is a date, it means the portfolio owns the fund and it is the earliest date the fund may be sold, assuming whatever minimum is required.

Legend shows fund specific information. It is a short list of where the fund is available for purchase (F is Fidelity, S is Schwab, T is TDAmeritrade). C means the fund is closed. R means the fund may charge a short-term redemption fee. **Fund Name** is the fund name.

Symbol is the fund ticker symbol. This is the official identification.

S is Style. The first letter is for the A, the next letter or two is the style. BS is bond short-term. BI is bond intermediate. BL is bond long. BH is bond high-yield. BW is bond world. BU is bond government. EG is equity gold. EGI is equity growth/income. ELC is large cap. EMC is mid cap. ESC is small cap. EV is value. EW is world. H is hybrid. **A** is Asset. B is bond. H is hybrid. E is equity.

12m, 9m, 6m, 3m, 1m is a fund's returns over those periods. Dividends are reinvested.

NAV is net asset value.

V is volatility, a measure of risk.

CS is comet strength, a measure of relative performance to an index. The index is 60% of the World Growth Index and 40% of the World Income Index.

C is comet, the risk-adjusted relative performance metric. The higher the C is the better.

Fmly Rank is family rank. This shows where the fund ranks by C within the fund family. This is either 5, 4, 3, 2, or 1 comets. 5 is the highest ranked by C.

World Growth Index (WGI) is made up of 20% EEM, EFA, IWM, QQQ, SPY.

World Income Index (WII) is made up of 20% PCY, BSV, TLH, LQD, JNK.

World Hybrid Index is made up of 60% WGI and 40% WII.

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