

# Selections & Timing Fidelity Fund Family

PO Box 3367 Bella Vista AR 72715

## Striving to provide you with the most return and the least risk.

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UPDATE: See the portfolio pages for updates. The Fidelity equity only is now included.

		FIDELITY,	selected &	k timed (3 m	onth hold	at	least), style a	ınd asset	allocated (stoc	k, bond, ba	lanced, cash)		
Past & Future			Action	Number	Action			Fund		Ending	Number	Current	Percent
Activity	Activity	Fund	Price	of Shares	Value		Positions	Style	Symbols	NAV	of Shares	Value	of Total
PAST							These position	ns were he	ld at month's end				
4-Jan	sell	FEMKX	22.65	1,175.272	26,620								
4-Jan	buy	FEQIX	58.23	498.025	29,000		Grth&Incm	ELC	FGRIX	34.36	893.1320	30,688	32%
							Eqty Incm	EV	FEQIX	59.57	498.0250	29,667	31%
TO DO ON													
no changes													
								Cash	Money Mrkt	1.00	34,860.0000	34,860	37%
buys are about	30% of total	portfolio									Total Valuation=	95,215	100%

	2015	2016	12 m	9 m	6 m	3 m	1 m
Fidelity Portfolio	-0.84	-8.75	2.22	-0.22	-3.58	4.45	2.04
World Growth Index	-3.01	10.65	25.93	15.04	9.19	7.27	3.14
World Income Index	0.19	2.60	1.34	-0.98	-4.28	1.31	0.82
World Hybrid (60/40) Index	-1.97	7.97	17.22	9.61	4.68	5.38	2.42

We track and rank a cross section of about 80 Fidelity funds monthly by C, the risk-adjusted relative strength metric. We buy and hold the three top funds. In addition, we separately rank 24 Fidelity bond funds from the general list of 80.

After at least a three-month hold, we either stay with the buys or sell the laggards and buy the new leaders. This is a proactive rotational allocation strategy. The funds and ranks are shown on pages 2 and 4.

The right side of the top table above shows the Fidelity Funds Portfolio at month end. The left side shows new trades upcoming for the month and past trades from previous months.

The lower table above shows the Fidelity Portfolio compared with the three World Indexes.

If you have any questions, please email us. Thank you.

Info@SelectionsAndTiming.com

# Fidelity Fund Family by C

	0-#		FIDE	ELITY F	UND F	AMIL	/ BY (	С							F
ETF Altrntv	Sell Eligible	Legend	Fund Name	Symbol	S A	12m	9m	6m	3m	1m	NAV	v	cs	С	Fmly Rank
na		Fn R.75<91d	Fidelity Extnd Mrkt Index	FSEMX	EMC E	29.9	18.3	11.5	6.5	2.4	58.10	3.3	36.0	10.9	* * * * *
na na	3/6/2017	Fn Fn R1.5<91d	Fidelity Eqty Income Fidelity Small Cap Grth	FEQIX FCPGX	EV E ESC E	24.4 29.4	16.3 19.2	10.5 10.1	6.1 8.2	3.1 3.2	59.57 21.99	2.0 3.6	20.2 35.1	9.9 9.8	*****
na na		Fn K1.5<910 Fn	Fidelity LrgCap Stock	FLCSX	ELC E	33.3	18.2	12.9	o.∠ 7.1	3.5	30.81	3.0	30.8	9.8	****
na		Fn	Fidelity Value Discvry	FVDFX	ELC E	20.6	15.4	12.0	8.2	3.2	27.15	2.2	20.9	9.3	* * * * *
na		Fn	Fidelity OTC	FOCPX	ELC E	33.9	18.7	11.1	12.6	4.7	92.25	4.0	37.1	9.3	* * * *
na	1/31/2017	Fn	Fidelity Growth & Income	FGRIX	EGI E	30.1	17.2	12.1	6.4	3.4	34.36	2.8	25.2	9.1	* * * *
na na		Fn R.75<91d Fn	Fidelity NASDAQ Cmp Fidelity Blue Chip Value	FNCMX FBCVX	ELC E EV E	23.1 20.0	18.5 16.0	12.2 12.4	9.7 9.9	3.9 3.8	76.54 18.45	3.1 2.6	28.1 22.9	9.0 8.8	****
na		Fn C	Fidelity Growth Company	FDGRX	ELC E	29.9	17.7	12.2	9.6	3.6	147.85	3.4	29.0	8.5	* * * *
na		Fn	Fidelity Mega Cap	FGRTX	ELC E	28.2	16.3	11.5	6.5	3.7	18.18	2.6	22.2	8.4	****
na		Fn -	Fidelity Stock Slctr AllCap	FDSSX	ELC E	26.7	15.3	9.9	9.0	3.7	39.01	2.6	20.6	7.9	****
na na		Fn Fn R.75<31d	Fidelity Stk Slct MidCap Fidelity MidCap Enhncd	FSSMX FMEIX	EMC E EMC E	22.4 24.9	15.6 15.1	11.3 10.8	8.3 6.2	3.8 2.9	37.11 14.77	2.9 2.6	22.5 20.5	7.9 7.9	****
na		Fn	Fidelity Stk Slct Lrg Cap	FSLVX	ELC E	22.8	14.6	10.9	6.7	3.7	19.45	2.1	15.7	7.6	* * * *
na		Fn R.5<91d	Fidelity TTL Mrkt	FSTMX	ELC E	21.7	15.2	10.3	7.7	3.7	68.20	2.2	16.3	7.4	****
na		Fn	Fidelity New Millennium	FMILX	ELC E	28.6	15.1	9.6	6.7	3.3	37.74	2.8	19.2	6.8	* * * *
na		Fn S T R1.5<91d	Fidelity Stock Slctr SmCap	FDSCX	ESC E EV E	29.1	16.8	11.5	5.6	2.2	26.94	3.1	21.3	6.8	* * * *
na na		Fn Fn	Fidelity Value Fidelity Equity Dividend	FDVLX FEQTX	EGI E	28.9 25.3	14.7 13.6	11.0 9.6	7.2 5.8	3.2 3.4	115.37 27.77	3.1 2.1	20.8 13.8	6.7 6.6	****
na		Fn	Fidelity Value Strategies	FSLSX	EV E	29.2	13.6	10.0	8.9	3.6	40.61	3.4	21.2	6.3	* * *
na		Fn	Fidelity 500 Index	FUSEX	ELC E	19.9	14.5	10.0	8.0	4.0	82.98	2.0	12.0	6.1	* * *
na		Fn S T R1.5<91d	Fidelity Latin America	FLATX	EW E	40.3	20.6	3.1	11.5	4.4	21.31	6.0	36.0	6.0	* * *
na		Fn S T R.75<31d	Fidelity Export & Multintl	FEXPX	ELC E	20.9	13.5	10.0	7.7	4.1	22.26	2.1	12.1	5.9	* * *
na na		Fn S T R1.5<91d Fn	Fidelity Emrg EA Fidelity Blue Chip Growth	FEMEX FBGRX	EW E	33.2 23.3	18.9 13.5	10.7 9.0	8.5 9.6	-0.8 3.9	8.55 73.36	4.6 3.0	26.4 15.2	5.8 5.0	* * *
na		Fn	Fidelity Trend	FTRNX	ELC E	22.7	12.6	8.6	9.0	3.4	89.35	2.6	12.2	4.8	* * *
na		Fn R.75<31d	Fidelity Mid Cap Stock	FMCSX	EMC E	27.2	13.0	7.7	6.2	2.8	36.16	2.8	12.9	4.6	* * *
na		Fn	Fidelity Dividend Growth	FDGFX	ELC E	19.9	12.3	8.4	7.1	4.1	33.84	1.9	7.7	4.1	* * *
na		Fn R1.5<91d	Fidelity Levrg Co Stk	FLVCX	EMC E	27.3	11.9	10.0	7.5	2.3	35.45	3.7	15.0	4.1	* * *
na na		Fn Fn	Fidelity Contra	FCNTX FMAGX	ELC E	20.2 21.8	11.7 11.6	8.3 8.9	9.0 7.6	3.8 3.9	106.03 97.24	2.2 2.5	8.9 9.8	4.0 3.9	* * *
na na		Fn R1.5<91d C	Fidelity Magellan Fidelity Small Cap Value	FCPVX	ESC E	24.4	14.1	11.2	3.6	0.3	18.91	2.5	9.6	3.5	***
na		Fn	Fidelity Disciplined Equity	FDEQX	ELC E	19.4	11.9	8.7	7.6	3.7	35.21	2.2	7.2	3.2	* * *
na		Fn	Fidelity Fund	FFIDX	ELC E	20.1	10.7	7.9	7.6	3.5	43.72	2.1	5.7	2.7	***
na		Fn -	Fidelity Independence	FDFFX	ELC E	20.3	11.3	8.3	7.7	4.4	35.88	3.0	7.9	2.6	* * *
na na		Fn FN	Fidelity AM Eqty 85% Fidelity Grth Discvr	FAMRX FDSVX	H H ELC E	20.8 13.8	11.4 12.5	7.1 8.6	7.4 10.7	2.6 4.3	17.44 27.97	2.1 2.3	5.3 5.4	2.5 2.4	***
na		Fn R1.5<91d	Fidelity Emrg Asia	FSEAX	EW E	24.9	14.6	2.5	6.5	3.2	33.95	3.6	7.6	2.4	* * *
na		Fn R2<91d	Fidelity Small Cap Stock	FSLCX	ESC E	22.5	11.9	8.9	5.1	0.9	19.23	2.7	5.2	1.9	* * *
na		Fn R2<91d	Fidelity Intrntl Sml	FISMX	EW E	19.7	9.6	5.0	7.3	1.9	24.66	2.7	4.0	1.5	* * *
na		Fn R1.5<91d	Fidelity Grth Strt	FDEGX	ELC E	17.1	10.2	7.2	8.7	3.9	36.59	2.1	2.9	1.4	* * *
na na		Fn R1.5<91d Fn	Fidelity China Rgn Fidelity Tlcm/Util	FHKCX FIUIX	EW E EGI E	17.8 18.5	16.9 8.2	5.1 7.0	5.8 10.1	4.3 2.8	26.49 26.02	4.3 2.6	4.6 2.5	1.1 1.0	***
na		Fn R1<91d	Fidelity Cptl & Incm	FAGIX	BH B	19.0	11.6	6.2	5.8	1.6	10.07	1.7	0.1	0.1	* * *
na		Fn R1<91d	Fidelity High Incm	SPHIX	вн в	21.3	11.0	5.3	5.2	1.2	8.91	1.7	0.1	0.0	* * *
na		Fn	Fidelity Capital Appreciation	FDCAX	ELC E	18.0	9.6	8.3	5.6	2.3	33.44	2.8	-0.2	-0.1	* * *
na		Fn	Fidelity Balanced	FBALX	н н	18.0	9.9	6.1	6.5	3.1	23.15	1.8	-0.5	-0.1	* * *
na na		Fn R1.5<91d	Fidelity Low Priced Stock	FLPSX FASGX	ESC E H H	17.9 18.0	10.7 9.7	7.9 5.8	3.9 6.3	2.2 2.3	51.14 20.56	2.3 1.8	-1.4 -2.0	-0.3 -0.4	***
na na		Fn Fn	Fidelity AM Eqty 70% Fidelity Puritan	FPURX	п п Н Н	16.4	9.7	5.8	6.4	2.9		1.6	-3.1	-0.4	* * *
na		Fn S T R1.5<91d	Fidelity Emrg Mrkt	FEMKX	EW E	21.3	9.2	1.0	8.1	2.6	24.26	3.2	-1.9	-0.6	* * *
na		Fn	Fidelity Focused Stock	FTQGX	ELC E	17.8	8.1	4.5	7.2	3.3	19.60	2.3	-3.0	-0.7	* * *
na		Fn S T R1.5<91d	Fidelity Japan	FJPNX	EW E	19.5	10.5	5.0	5.2	1.0	12.67	2.5	-2.9	-0.7	* * *
na na		Fn Fn R1<91d	Fidelity Short Term Bond Fidelity New Markets Income	FSHBX FNMIX	BS B BW B	1.2 18.2	0.6 11.2	-0.1 2.6	6.0	0.1 1.7	8.60 16.09	0.2 2.3	-41.9 -4.3	-0.8 -1.0	* * *
na		Fn	Fidelity Convertible Securities	FCVSX	н н	17.6	10.0	4.6	4.3	1.1	27.46	2.3	-6.4	-1.4	***
na		Fn	Fidelity GNMA	FGMNX	BG B	0.5	-0.1	-1.0	0.2	0.3	11.44	0.3	-44.2	-1.5	* * *
na		Fn	Fidelity AM Eqty 50%	FASMX	н н	13.9	7.4	3.8	4.8	1.8	17.34	1.4	-12.3	-1.7	* *
na		Fn -	Fidelity Mortgage Security	FMSFX	BG B	0.6	-0.1	-1.3	0.3	0.4	11.21	0.4	-44.1	-1.8	* *
na na		Fn Fn	Fidelity AM Eqty 20% Fidelity Intrm Gov	FASIX FSTGX	H H BI B	7.6 -0.8	3.9 -0.7	1.2 -1.7	2.5	1.0 0.1	13.25 10.47	0.8 0.5	-27.8 -46.8	-2.3	**
na na		Fn R1<91d	Fidelity Intrntl Index	FSIIX	EW E	10.9	6.5	4.4	0.3 7.3	1.2	36.88	2.6	-40.6	-2.3 -2.3	* *
na		Fn	Fidelity Intermediate Bond	FTHRX	ві в	2.1	0.5	-1.2	0.8	0.3	10.84	0.6	-41.5	-2.4	* *
na		Fn R1<31d	Fidelity Worldwide	FWWFX	EW E	14.4	5.7	3.6	6.5	2.2	23.03	2.4	-11.6	-2.8	* *
na		Fn -	Fidelity Total Bond	FTBFX	BL B	5.8	2.4	-0.8	1.6	0.6	10.61	0.9	-34.4	-3.0	* *
na na		Fn Fn	Fidelity Govt Securities	FGOVX	BG B BF B	-0.9 5.1	-1.1 2.0	-2.8 -1.4	0.4	0.3	10.21 7.85	0.6	-48.1 -36.5	-3.1	* *
na na		Fn Fn R1.5<91d	Fidelity Invst Grade Bond Fidelity Pacific Basin	FBNDX FPBFX	EM E	5.1 17.7	2.0 6.8	-1.4 0.7	1.4 4.8	0.5 2.5	7.85 28.24	0.9 2.9	-36.5 -11.6	-3.2 -3.3	* *
na		Fn R1<31d	Fidelity Intrntl Value	FIVLX	EW E	6.3	3.1	2.8	5.2	0.4	7.90	2.4	-17.1	-4.2	* *
na		Fn R1<31d	Fidelity Overseas	FOSFX	EW E	12.5	2.6	2.0	6.9	1.9	41.41	2.8	-18.2	-5.2	* *
na		Fn R1<31d	Fidelity Global Balanced	FGBLX	н н	8.6	1.8	-1.1	4.2	1.5	22.93	1.8	-29.1	-5.2	* *
na		Fn S T R1<31d	Fidelity Diversified Intrntl	FDIVX	EW E	10.1	1.9	8.0	6.5	1.7	34.88	2.7	-23.1	-6.3	* *
na		Fn S T R1<31d	Fidelity Intrntl Capital	FIVFX	EW E ERE E	10.4	0.6	-0.9	7.4	2.6	17.05	2.7	-24.0	-6.5	*
na na		F R.75<91d Fn S T R1<31d	Fidelity Real Estate Fidelity Intrntl	FRESX	ERE E EW E	14.2 8.5	4.1 0.7	-3.1 0.6	6.6 5.4	3.4 0.7	42.47 38.04	3.7 2.7	-18.9 -28.2	-7.0 -7.5	*
na		Fn R1.5<91d	Fidelity Nordic	FNORX	EW E	5.9	-5.2	-4.9	6.4	-1.5	45.33	3.3	-30.4	-10.2	*
		Fn S T R1<31d	Fidelity Europe	FIEUX	EW E	5.6	-3.2	-3.6	5.5	0.0	34.44	3.1	-39.8	-12.4	*

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## Fidelity Bond by C

	FIDELITY BOND FUND FAMILY BY C															
ETF Altrntv	Sell Eligible	Legend Fund Name Symbol S A 12m 9m 6m 3m 1m NAV										V	cs	С	Fmly Rank	
na	3/2/2017	Fn S T	Fidelity Cnsrvt Income Bond	FCONX	BS	В	1.1	0.7	0.5	0.3	0.1	10.04	0.1	2.7	32.3	****
na	to buy	Fn S T R1<91d	Fidelity Capital & Income	FAGIX	BH	В	19.0	11.6	6.2	5.8	1.6	10.07	1.7	44.2	26.8	****
na	12/30/2016	Fn S T R1<91d	Fidelity High Incm	SPHIX	ВН	В	21.3	11.0	5.3	5.2	1.2	8.91	1.7	44.2	26.5	****
na	1/31/2017	Fn S T R1<61d	Fidelity Fltg Rate High Income	FFRHX	ВН	В	12.1	5.8	3.3	1.7	0.2	9.67	0.9	23.1	24.7	****
na		Fn S T R1<91d	Fidelity Fcsd High Income	FHIFX	ВН	В	14.2	7.6	3.2	3.4	0.7	8.62	1.3	29.1	22.1	****
na		Fn S T R1<91d	Fidelity Glbl High Income	FGHNX	ВН	В	17.1	8.4	2.7	4.5	1.1	9.50	1.6	33.9	20.9	****
na		Fn S T	Fidelity Strategic Income	FSICX	ВІ	В	11.3	5.9	1.5	3.4	0.9	10.87	1.3	23.1	18.4	****
na		Fn S T R1<91d	Fidelity New Markets Income	FNMIX	BW	В	18.2	11.2	2.6	6.0	1.7	16.09	2.3	39.8	17.7	****
na	3/2/2017	Fn S T	Fidelity Short Term Bond	FSHBX	BS	В	1.2	0.6	-0.1	0.3	0.1	8.60	0.2	2.2	11.1	****
na		Fn S T	Fidelity Total Bond	FTBFX	BL	В	5.8	2.4	-0.8	1.6	0.6	10.61	0.9	9.7	11.0	****
na		Fn S T	Fidelity Corp Bond	FCBFX	BI	В	7.8	2.8	-1.5	2.2	0.9	11.40	1.1	12.2	10.9	***
na	4/4/2017	Fn S T	Fidelity Ltd Term Bond	FJRLX	BS	В	2.3	0.9	-0.2	0.6	0.3	11.49	0.4	3.9	10.2	***
na		Fn S T	Fidelity Invst Grade Bond	FBNDX	BF	В	5.1	2.0	-1.4	1.4	0.5	7.85	0.9	7.6	8.7	***
na		Fn S T	Fidelity Inflation Prtctd	FINPX	ВІ	В	2.9	1.7	-0.7	1.2	0.4	12.08	1.0	5.6	5.8	***
na		Fn S T	Fidelity Intermediate Bond	FTHRX	Ы	В	2.1	0.5	-1.2	0.8	0.3	10.84	0.6	2.6	4.5	***
na		Fn S T	Fidelity Mortgage Security	FMSFX	BG	В	0.6	-0.1	-1.3	0.3	0.4	11.21	0.4	0.0	0.0	* *
na		Fn S T	Fidelity GNMA	FGMNX	BG	В	0.5	-0.1	-1.0	0.2	0.3	11.44	0.3	-0.1	0.0	* *
na		Fn S T	Fidelity US Bond Index	FBIDX	ВІ	В	1.0	-0.2	-2.5	0.8	0.4	11.55	0.7	-0.5	0.0	**
na		Fn S T	Fidelity ST Treasury	FSBIX	BS	В	-0.3	-0.4	-0.9	0.2	0.0	10.39	0.3	-1.3	0.0	* *
na		Fn S T	Fidelity Ltd Term Govt	FFXSX	BL	В	-0.5	-0.4	-0.9	0.1	0.0	9.94	0.3	-1.5	-0.1	**
na		Fn S T	Fidelity Intrm Gov	FSTGX	BI	В	-0.8	-0.7	-1.7	0.3	0.1	10.47	0.5	-2.7	-0.1	*
na		Fn S T	Fidelity Govt Income	FGOVX	BG	В	-0.9	-1.1	-2.8	0.4	0.3	10.21	0.6	-4.0	-0.3	*
na		Fn S T	Fidelity Intrmdt Treasury	FIBIX	ВІ	В	-2.2	-1.9	-3.7	0.7	0.5	10.70	1.0	-6.7	-0.6	*
na		Fn S T	Fidelity LT Treasury	FLBIX	BL	В	-4.9	-4.9	-11.6	1.6	1.3	12.80	2.4	-18.4	-4.3	*

		FIDEL	ITT INCOM	E, Selected	s timed (3	month hold at	easi), siy	le and asset allo	bcated (bo	nu, casn)		
Past & Future			Action	Number	Action		Fund		Ending	Number	Current	Percent
Activity	Activity	Fund	Price	of Shares	Value	Positions	Style	Symbols	NAV	of Shares	Value	of Total
PAST						These position	ns were he	eld at month's end				
1-Nov	buy	FFRHX	9.57	2,037.618	19,500							
1-Dec	buy	FCONX	10.03	1,944.167	19,500	Fltg Rate	BH	FFRHX	9.65	2,064.6662	19,924	20%
1-Dec	buy	FSHBX	8.59	2,270.081	19,500	Cnsrvt In	BS	FCONX	10.03	1,948.2403	19,541	19%
4-Jan	buy	FJRLX	11.45	1,703.057	19,500	Shrt Trm	BS	FSHBX	8.59	2,274.8411	19,541	19%
TO DO ON						Shrt Trm	BS	FJRLX	11.46	1,707.7563	19,571	19%
2-Mar	sell	FSHBX		all								
2-Mar	buy	FAGIX			19,500							
							Cash	Money Mrkt	1.00	22,000.0000	22,000	22%
buys are about	20% of total	portfolio								Total Valuation=	100,577	100%

	2016	ytd 2017	12 m	9 m	6 m	3 m	1 m
Fidelity Income Portfolio	0.24	0.34				0.49	0.12
World Growth Index	4.90	5.80				7.27	3.14
World Income Index	-3.33	1.31				1.31	0.82
World Hybrid (60/40) Index	2.15	4.38				5.38	2.42

We are beginning a Fidelity Bond Portfolio focused only on bond funds from Fidelity. The Special Report is posted at SelectionsAndTiming.com.

This portfolio will officially start on 1/1/2017, but we are beginning to invest it based on bringing the back-test results into real time. The "sell eligible" column reflects the buys and sell dates. As sells come up and buys are made with the proceeds, the portfolio will become more fully invested.

Please note that the funds are ranked within their own pool. So a fund in this pool above may rank differently or have a different C rank than its rankings in the page 2 pool made up of a cross section of equity, bond, and balanced funds from Fidelity.

## Fidelity Equity by C

			FIDELI	TY EQUI	ITY FL	JND P	00L	BY C							
ETF	Sell	Lamand	Frank Nome	Cumbal	C 4	42	0	C	2	4	MAN	V	CC	_	Fmly
Altrntv na	Eligible	<b>Legend</b> Fn	Fund Name Fidelity OTC	FOCPX	S A	<b>12m</b> 33.9	<b>9m</b> 18.7	<b>6m</b>	<b>3m</b> 12.6	<b>1m</b> 4.7	92.25	4.0	<b>CS</b>	<b>C</b> 4.1	Rank
na	to buy	Fn	Fidelity LrgCap Stock	FLCSX	ELC E	33.3	18.2	12.9	7.1	3.5	30.81	3.2	10.3	3.2	****
na	10 54)	Fn R.75<91d	Fidelity NASDAQ Cmp	FNCMX	ELC E	29.2	18.5	12.2	9.7	3.9	76.54	3.3	8.9	2.7	****
na		Fn S T R1.5<91d	Fidelity Latin America	FLATX	EW E	40.3	20.6	3.1	11.5	4.4	21.31	6.0	15.4	2.6	****
na		Fn R1.5<91d	Fidelity Small Cap Grth	FCPGX	ESC E	32.9	19.2	10.1	8.2	3.2	21.99	3.6	9.0	2.5	****
na		Fn C	Fidelity Growth Company	FDGRX	ELC E	29.9	17.7	12.2	9.6	3.6	147.85	3.4	8.4	2.5	****
na		Fn R.75<91d	Fidelity Extnd Mrkt Index	FSEMX	EMC E	32.5	18.3	11.5	6.5	2.4	58.10		6.7	2.0	* * * *
na	past	Fn	Fidelity Growth & Income	FGRIX	EGI E	30.1	17.2	12.1	6.4	3.4	34.36		4.6	1.7	****
na		Fn S T R1.5<91d	Fidelity Emrg EA	FEMEX	EW E	33.2	18.9	10.7	8.5	-0.8	8.55	4.6	5.8	1.3	****
na		Fn Fn	Fidelity Blue Chip Value Fidelity Stk Slct MidCap	FBCVX FSSMX	EV E EMC E	25.0 27.6	16.0 15.6	12.4 11.3	9.9	3.8	18.45 37.11	2.8 3.1	2.5	0.9 0.6	****
na na		Fn	Fidelity Mega Cap	FGRTX	ELC E	28.2	16.3	11.5	6.5	3.0 3.7	18.18	2.6	1.6	0.6	****
na		Fn S T R1.5<91d	Fidelity Stock Slctr SmCap	FDSCX	ESC E	29.1	16.8	11.5	5.6	2.2	26.94	3.1	0.7	0.2	****
na	past	Fn	Fidelity Value Strategies	FSLSX	EV E	29.2	13.6	10.0	8.9	3.6	40.61	3.4	0.6	0.2	****
na	past	Fn	Fidelity Value	FDVLX	EV E	28.9	14.7	11.0	7.2	3.2	115.37	3.1	0.3	0.1	* * * *
na		Fn	Fidelity Stock Slctr AllCap	FDSSX	ELC E	26.7	15.3	9.9	9.0	3.7	39.01	2.6	0.0	0.0	***
na	past	Fn	Fidelity Eqty Income	FEQIX	EV E	27.9	16.3	10.5	6.1	3.1	59.57	2.2	-0.7	-0.2	***
na		Fn	Fidelity Value Discvry	FVDFX	ELC E	24.6	15.4	12.0	8.2	3.2	27.15	2.4	-1.2	-0.3	***
na		Fn R.5<91d	Fidelity TTL Mrkt	FSTMX	ELC E	26.2	15.2	10.3	7.7	3.7	68.20		-1.5	-0.4	***
na		Fn	Fidelity New Millennium	FMILX	ELC E	28.6	15.1	9.6	6.7	3.3	37.74	2.8	-1.4	-0.4	***
na		Fn	Fidelity Stk Slct Lrg Cap	FSLVX	ELC E	26.3	14.6	10.9	6.7	3.7	19.45	2.3	-2.6	-0.6	***
na		Fn Fn R.75<31d	Fidelity 500 Index	FUSEX	ELC E EMC E	24.9	14.5	10.0	8.0	4.0	82.98		-3.3	-0.7	***
na		Fn K.75<310 Fn	Fidelity MidCap Enhncd Fidelity Equity Dividend	FMEIX FEQTX	EGI E	24.9 25.3	15.1 13.6	10.8 9.6	6.2 5.8	2.9 3.4	14.77 27.77	2.8 2.1	-4.7 -6.8	-1.3 -1.4	***
na na		Fn	Fidelity Blue Chip Growth	FBGRX	ELC E	23.3	13.5	9.0	9.6	3.9	73.36	3.0	-5.4	-1.4	***
na		Fn	Fidelity Grth Discvr	FDSVX	ELC E	21.6	12.5	8.6	10.7	4.3	27.97	2.5	-6.8	-1.7	* * *
na		Fn S T R.75<31d	Fidelity Export & Multintl	FEXPX	ELC E	20.9	13.5	10.0	7.7	4.1	22.26		-8.5	-1.7	***
na		Fn R1.5<91d	Fidelity Levrg Co Stk	FLVCX	EMC E	27.3	11.9	10.0	7.5	2.3	35.45	3.7	-5.6	-2.1	***
na		Fn	Fidelity Trend	FTRNX	ELC E	22.7	12.6	8.6	9.0	3.4	89.35	2.6	-8.4	-2.1	***
na		Fn R.75<31d	Fidelity Mid Cap Stock	FMCSX	EMC E	27.2	13.0	7.7	6.2	2.8	36.16	2.8	-7.7	-2.2	***
na		Fn R1.5<91d	Fidelity China Rgn	FHKCX	EW E	27.1	16.9	5.1	5.8	4.3	26.49	4.4	-5.3	-2.4	* * *
na		Fn	Fidelity Dividend Growth	FDGFX	ELC E	19.9	12.3	8.4	7.1	4.1	33.84	1.9	-12.8	-2.4	***
na		Fn	Fidelity Contra	FCNTX	ELC E	20.2	11.7	8.3	9.0	3.8	106.03	2.2	-11.6	-2.6	***
na na		Fn Fn	Fidelity Magellan Fidelity Disciplined Equity	FMAGX FDEQX	ELC E	21.8 19.4	11.6 11.9	8.9 8.7	7.6 7.6	3.9 3.7	97.24 35.21	2.5 2.2	-10.8 -13.4	-2.7 -3.0	***
na		Fn R1.5<91d C	Fidelity Small Cap Value	FCPVX	ESC E	24.4	14.1	11.2	3.6	0.3	18.91	2.7	-10.9	-3.0	* * *
na		Fn	Fidelity Fund	FFIDX	ELC E	20.1	10.7	7.9	7.6	3.5	43.72	2.1	-14.8	-3.2	***
na		Fn R1.5<91d	Fidelity Grth Strt	FDEGX	ELC E	17.1	10.2	7.2	8.7	3.9	36.59		-17.6	-3.8	***
na		Fn	Fidelity Independence	FDFFX	ELC E	20.3	11.3	8.3	7.7	4.4	35.88		-12.7	-3.9	* * *
na		Fn R2<91d	Fidelity Small Cap Stock	FSLCX	ESC E	22.5	11.9	8.9	5.1	0.9	19.23	2.7	-15.4	-4.2	***
na		Fn R1.5<91d	Fidelity Emrg Asia	FSEAX	EW E	24.9	14.6	2.5	6.5	3.2	33.95	3.6	-13.0	-4.7	***
na		Fn	Fidelity Tlcm/Util	FIUIX	EGI E	18.5	8.2	7.0	10.1	2.8	26.02		-18.0	-4.7	***
na		Fn R1.5<91d	Fidelity Low Priced Stock	FLPSX	ESC E	17.9	10.7	7.9	3.9	2.2	51.14		-22.0	-5.0	***
na		Fn R2<91d	Fidelity Intrntl Sml	FISMX	EW E	21.6	9.6	5.0	7.3	1.9	24.66		-19.3	-5.3	***
na		Fn C T D4 5 04 d	Fidelity Focused Stock	FTQGX	ELC E	17.8	8.1	4.5	7.2	3.3	19.60	2.3	-23.6	-5.4	**
na		Fn S T R1.5<91d	Fidelity Japan	FJPNX FDCAX	EW E ELC E	19.5 18.0	10.5 9.6	5.0 8.3	5.2 5.6	1.0 2.3	12.67 33.44	2.5 2.8	-23.4 -20.8	-5.8 -5.9	* *
na na		Fn Fn S T R1.5<91d	Fidelity Capital Appreciation Fidelity Emrg Mrkt	FEMKX	EW E	21.3	9.0	1.0	8.1	2.6	24.26	3.2	-20.6 -22.4	-7.3	* *
na		Fn R1<31d	Fidelity Worldwide	FWWFX	EW E	14.4	5.7	3.6	6.5	2.2	23.03	2.4	-32.2	-7.7	* *
na		Fn R1<91d	Fidelity Intrntl Index	FSIIX	EW E	15.7	6.5	4.4	7.3	1.2	36.88	2.6	-29.5	-7.8	* *
na		Fn R1.5<91d	Fidelity Pacific Basin	FPBFX	EW E	17.7	6.8	0.7	4.8	2.5	28.24		-32.2	-9.3	* *
na		Fn R1<31d	Fidelity Intrntl Value	FIVLX	EW E	11.1	3.1	2.8	5.2	0.4	7.90		-42.0	-10.2	* *
na		Fn R1<31d	Fidelity Overseas	FOSFX	EW E	12.5	2.6	2.0	6.9	1.9	41.41	2.8	-38.8	-11.0	* *
na		Fn S T R1<31d	Fidelity Diversified Intrntl	FDIVX	EW E	10.1	1.9	0.8	6.5	1.7	34.88		-43.7	-12.0	
na		Fn S T R1<31d	Fidelity Intrntl Capital	FIVFX	EW E	10.4	0.6	-0.9	7.4	2.6	17.05	2.7	-44.5	-12.1	*
na		Fn S T R1<31d	Fidelity Intrntl	FIGRX	EW E	8.5	0.7	0.6	5.4	0.7	38.04		-48.7	-13.0	*
na		F R.75<91d	Fidelity Real Estate	FRESX	ERE E	14.2	4.1	-3.1	6.6	3.4	42.47	3.7	-39.4	-14.5	*
na		Fn S T R1<31d	Fidelity Europe	FIEUX	EW E	5.6	-3.2	-3.6	5.5	0.0	34.44		-60.3	-18.8	*
na		Fn R1.5<91d	Fidelity Nordic	FNORX	EW E	2.0	-5.2	-4.9	6.4	-1.5	45.33	3.2	-67.9	-21.8	

This page shows Fidelity equity only funds. Please note that the funds are ranked within their own pool. So a fund in this pool above may rank differently or have a different C rank than its rankings in the Fidelity pool or Fidelity income pool made up of a cross section of equity, bond, and balanced funds from Fidelity.

## Fidelity Equity Portfolio

		FIDEL	ITY EQUITY	, selected &	timed (2	mo	nth hold at le	ast), style	and asset allo	ocated (equ	ity, cash)		
Past & Future			Action	Number	Action	ſ		Fund		Ending	Number	Current	Percent
Activity	Activity	Fund	Price	of Shares	Value		Positions	Style	Symbols	NAV	of Shares	Value	of Total
PAST							These position	ns were hel	ld at month's end	d.			
												-	0%
												-	0%
												-	0%
												-	0%
TO DO ON												-	0%
2-Mar	buy	FLCSX			19,500								
								Cash	Money Mrkt	1.00	100,000.0000	100,000	100%
buys are about	20% of total	portfolio									Total Valuation=	100,000	100%

This is a new portfolio focused on Fidelity equity funds only.

The plan is to buy and hold at least five positions.

### Back Test Results Fidelity Family C-lect



The chart and tables show the back tested results of buying the top three Fidelity Family funds as measured by C, holding for at least 90 days, and rotating out of the laggards into the leaders on an ongoing continuous basis. On the chart, C-lect 3 Fidelity is the blue line following a rotation strategy, VWELX (Vanguard Wellington), a balanced fund, is the red line following a buy and hold approach, and SPY (S&P 500), a domestic large cap ETF, is the green line following a buy and hold approach. The period is from 1/1/1993 through 9/30/2015. Account start values were \$100,000. No additions or subtractions were made thereafter.

While buying and selling based on C, the risk-adjusted relative performance metric, over the years and decades in the back test produced superior results, in any one year the C ranking may or may not outperform the markets. This may be due to increased market volatility in that year.

For the test, one fund's sell amount rebalanced all funds held, though in real time, one sell buys one fund for about the same dollar amount.

The same funds were used for the whole back test.

Dividends are reinvested.

Taxes are not considered.

Information does not take into account your personal situation.

Past performance does not guarantee future performance. There is no assurance that future periods will be equivalent or similar to past periods. In a back test, there is no guarantee that actual trades could actually be made at the actual prices. All investments have risk; you may lose principle when investing. There are no guarantees. Read the fund's prospectus.

TRAILING RETURNS	to year end 2014
1 year	9.5
3 years	14.4
5 years	10.5
10 years	12.4
15 years	13.0
20 years	17.0
Inception	16.4

PAST PERFORM	MANCE
2014	9.5
2013	31.7
2012	3.9
2011	(0.7)
2010	10.5
2009	37.0
2008	(22.5)
2007	23.0
2006	26.5
2005	18.1
2004	12.5
2003	37.0
2002	1.7
2001	11.9
2000	11.5
1999	50.9
1998	25.1
1997	17.0
1996	24.4
1995	34.2
1994	(4.0)
1993	32.7
1992	17.7
1991	24.5

#### Legend

ETF	Sell															Fmly
Altrntv		Legend	Fund Name	Symbol	S	Α	12m	9m	6m	3m	1m	NAV	V	CS	С	Rank

This information below identifies the column headings shown above, which are also on page 2.

**ETF Altrntv** is the ETF alternative to its mutual fund, if available.

**Sell Eligible** is the earliest date from purchase that the fund may be sold to avoid broker short-term redemption charges. For Fidelity, it is one, two, or three months, depending on the portfolio. If there is a green highlight, it means the fund was part of the back test. If there is a date, it means the portfolio owns the fund and it is the earliest date the fund may be sold, assuming whatever minimum is required.

**Legend** shows fund specific information. It is a short list of where the fund is available for purchase (F is Fidelity, S is Schwab, T is TDAmeritrade). C means the fund is closed. R means the fund may charge a short-term redemption fee. **Fund Name** is the fund name.

**Symbol** is the fund ticker symbol. This is the official identification.

**S** is Style. The first letter is for the A, the next letter or two is the style. BS is bond short-term. BI is bond intermediate. BL is bond long. BH is bond high-yield. BW is bond world. BU is bond government. EG is equity gold. EGI is equity growth/income. ELC is large cap. EMC is mid cap. ESC is small cap. EV is value. EW is world. H is hybrid. **A** is Asset. B is bond. H is hybrid. E is equity.

12m, 9m, 6m, 3m, 1m is a fund's returns over those periods. Dividends are reinvested.

**NAV** is net asset value.

V is volatility, a measure of risk.

**CS** is comet strength, a measure of relative performance to an index. The index is 60% of the World Growth Index and 40% of the World Income Index.

C is comet, the risk-adjusted relative performance metric. The higher the C is the better.

**Fmly Rank** is family rank. This shows where the fund ranks by C within the fund family. This is either 5, 4, 3, 2, or 1 comets. 5 is the highest ranked by C.

World Growth Index (WGI) is made up of 20% EEM, EFA, IWM, QQQ, SPY.

World Income Index (WII) is made up of 20% PCY, BSV, TLH, LQD, JNK.

World Hybrid Index is made up of 60% WGI and 40% WII.

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