



Selections & Timing Fidelity Fund Family

PO Box 3367 Bella Vista AR 72715 **Striving to provide you with the most return and the least risk.**

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UPDATE: As shown below, TO DO ON 3/4, sell all FOCPX and buy \$28,000 (about 30% of total portfolio) into FMSFX (Fidelity Mortgage Security). Hold the other two positions. This trade will further reduce risk by selling an equity oriented fund and buying a bond fund. The portfolio will remain about 98% invested and 2% in cash.

FIDELITY, selected & timed (3 month hold at least), style and asset allocated (stock, bond, balanced, cash)													
Past & Future			Action	Number	Action	Positions	Fund	Style	Symbols	Ending	Number	Current	Percent
Activity	Activity	Fund	Price	of Shares	Value								
PAST													
1-Feb	sell	FCNTX	93.68	327.573	30,687	OTC Port	ELC	FOCPX	71.13	394.5763	28,066	30%	
1-Feb	buy	FGMNX	11.61	2,670.112	31,000	Shrt trm Bnd	BS	FSHBX	8.58	3,737.7422	32,070	34%	
						GNMA	BU	FGMNX	11.63	2,674.7497	31,107	33%	
TO DO ON													
4-Mar	sell	FOCPX		all									
4-Mar	buy	FMSFX			28,000								
this buy will be about 33% of total portfolio													
						Cash	Money Mrkt		1.00	1,900.0000	1,900	2%	
											Total Valuation=	93,143	100%

	2015	ytd 2016	12 m	9 m	6 m	3 m	1 m
Fidelity Portfolio	-0.84	-6.07			-6.86	-7.14	-0.42
World Growth Index	-3.01	-7.03			-4.66	-9.48	-0.84
World Income Index	0.19	2.31			2.03	1.42	1.00
World Hybrid (60/40) Index	-1.97	-3.92			-2.38	-5.89	-0.20

We track and rank about 65 Fidelity funds monthly by C, the risk-adjusted relative strength metric. We buy and hold the three top funds.

After at least a three-month hold, we either stay with the buys or sell the laggards and buy the new leaders. This is a proactive rotational allocation strategy. The funds and ranks are shown on page 2.

The right side of the top table above shows the Fidelity Funds Portfolio at month end. The left side

shows new trades upcoming for the month and past trades from previous months.

The lower table above shows the Fidelity Portfolio compared with the World Indexes.

If you have any questions, please email us. Thank you.

Info@SelectionsAndTiming.com

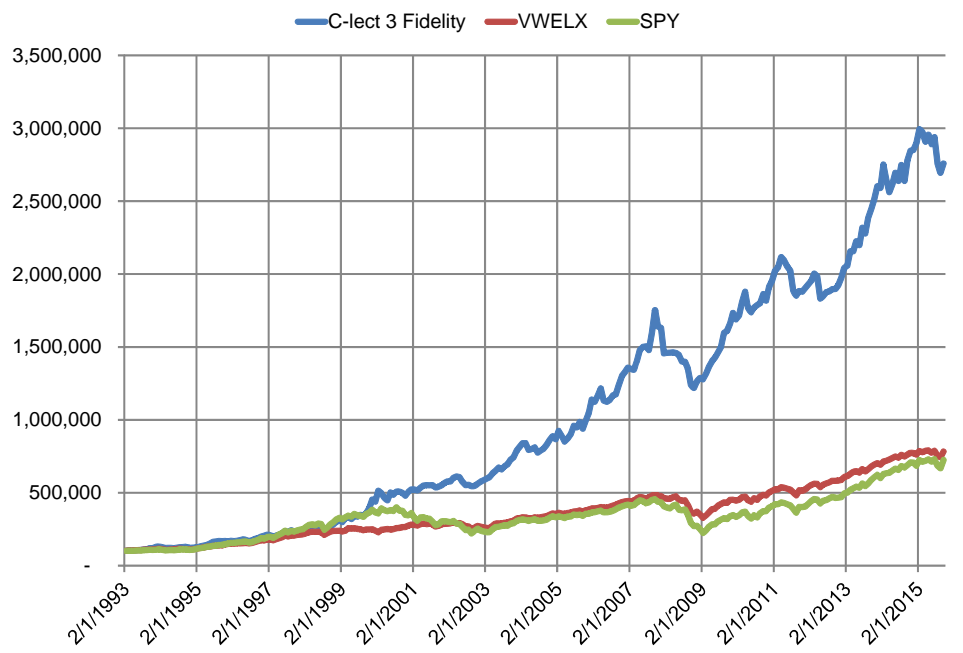
Fidelity Fund Family by C

FIDELITY FUND FAMILY BY C																
ETF	Sell	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
na	4/4/2016	Fn S T	Fidelity Short Term Bond	FSHBX	BS	B	0.7	0.4	0.5	0.2	0.0	8.58	0.2	24.1	137.4	*****
na	5/2/2016	Fn S T	Fidelity GNMA	FGMNX	BG	B	1.9	1.4	1.6	1.1	0.1	11.63	0.3	28.4	85.6	*****
na	buying	Fn S T	Fidelity Mortgage Security	FMSFX	BG	B	2.1	1.7	1.8	1.2	0.1	11.38	0.4	29.1	76.8	*****
na		Fn S T	Fidelity Intermediate Bond	FTHRX	BI	B	0.8	0.4	1.0	0.6	0.3	10.83	0.4	25.3	56.3	*****
na		Fn S T	Fidelity Intrm Gov	FSTGX	BI	B	2.0	1.6	1.6	1.5	0.5	10.76	0.5	29.4	56.2	****
na		Fn S T	Fidelity Govt Securities	FGOVX	BG	B	2.0	2.0	2.2	1.9	0.6	10.53	0.7	30.9	44.2	****
na		Fn S T	Fidelity Total Bond	FTBFX	BL	B	-1.1	-1.2	0.0	-0.2	0.3	10.32	0.6	20.1	33.8	****
na		Fn S T	Fidelity Invst Grade Bond	FBNDX	BF	B	-1.9	-1.7	-0.2	-0.1	0.4	7.64	0.6	18.9	32.1	****
na		Fn S T	Fidelity AM Eqty 20%	FASIX	H	H	-2.6	-3.1	-0.8	-1.7	0.1	12.58	0.7	14.1	20.3	****
na		Fn S T	Fidelity Utilities	FIUIX	EGI	E	-3.1	-5.0	3.6	4.6	1.8	22.71	2.1	24.2	11.6	****
na		Fn S T R1<90d	Fidelity New Markets Income	FNMIX	BW	B	-0.2	-3.4	-0.7	-2.6	1.4	14.46	1.6	16.7	10.3	****
na		Fn S T R.75<90d	Fidelity Real Estate	FRESX	ERE	E	-1.2	3.1	7.7	-1.8	-0.6	39.00	3.4	29.6	8.7	****
na		Fn S T R1.5<90d C	Fidelity Small Cap Value	FCPVX	ESC	E	-4.8	-4.9	-2.9	-6.8	2.2	16.41	2.6	5.0	1.9	****
na		Fn S T R.75<30d	Fidelity Export & Multintl	FEXPX	EW	E	-5.4	-7.0	-1.5	-4.8	1.0	19.58	2.7	4.6	1.7	****
na		Fn S T R1<30d	Fidelity Global Balanced	FGBLX	H	H	-6.8	-7.0	-2.8	-4.0	0.4	21.21	1.6	2.0	1.2	****
na		Fn S T	Fidelity AM Eqty 50%	FASMX	H	H	-6.2	-7.2	-2.6	-4.5	-0.3	15.54	1.5	1.4	1.0	****
na		Fn S T	Fidelity Puritan	FPURX	H	H	-6.1	-6.7	-2.5	-6.2	-1.1	19.31	2.0	-0.3	-0.1	***
na		Fn S T	Fidelity Contra	FCNTX	ELC	E	-5.1	-5.9	-3.0	-8.1	-1.2	91.54	2.6	-0.9	-0.2	***
na		Fn S T	Fidelity Balanced	FBALX	H	H	-6.8	-7.6	-3.1	-6.1	-0.4	20.24	1.9	-1.7	-0.3	***
na		Fn S T	Fidelity Equity Income II	FEQTX	H	H	-8.0	-8.3	-1.8	-5.8	-0.1	23.50	2.4	-1.8	-0.4	***
na		Fn S T R1.5<90d	Fidelity Pacific Basin	FPBFX	EW	E	-6.3	-11.2	-1.0	-5.0	-1.8	24.57	2.9	-3.0	-0.9	***
na		Fn S T R1<90d	Fidelity Cptl & Incm	FAGIX	BH	B	-7.8	-9.6	-6.1	-5.4	-0.2	8.80	1.5	-6.8	-1.0	***
na		Fn S T	Fidelity Dividend Grow th	FDGFX	ELC	E	-8.4	-9.0	-2.9	-6.5	-0.3	28.68	2.8	-4.9	-1.3	***
na		Fn S T	Fidelity AM Eqty 70%	FASGX	H	H	-8.6	-9.9	-4.0	-6.5	-0.6	17.69	2.0	-7.3	-1.5	***
na		Fn S T R1.5<90d	Fidelity Grth Strt	FDEGX	EA	E	-7.7	-9.5	-4.5	-7.2	0.8	31.44	2.7	-5.8	-1.6	***
na		Fn S T	Fidelity Disciplined Equity	FDEQX	ELC	E	-8.5	-9.4	-3.2	-7.7	0.3	29.92	2.7	-6.2	-1.7	***
na		Fn S T R1.5<90d	Fidelity Low Priced Stock	FLPSX	ESC	E	-7.8	-9.8	-5.9	-7.2	0.7	45.52	2.3	-7.7	-1.8	***
na		Fn S T R1<90d	Fidelity High Incm	SPHIX	BH	B	-10.0	-11.0	-7.8	-4.8	-0.8	7.73	1.5	-12.1	-1.8	***
na		Fn S T	Fidelity Trend	FTRNX	ELC	E	-7.4	-7.5	-3.3	-8.8	-1.7	77.30	3.1	-6.5	-2.0	***
na		Fn S T R1<30d	Fidelity Aggrsv Intl	FIVFX	EW	E	-8.8	-9.5	-4.2	-7.2	-1.3	15.55	2.6	-8.8	-2.2	***
na		Fn S T	Fidelity Fund	FFIDX	ELC	E	-8.1	-8.6	-3.8	-8.2	-2.0	38.96	2.9	-8.5	-2.4	***
na		Fn S T	Fidelity Magellan	FMAGX	ELC	E	-7.8	-8.8	-4.1	-9.6	-1.7	82.26	3.1	-9.8	-3.0	***
na		Fn S T	Fidelity Focused Stock	FTQGX	ELC	E	-8.9	-10.0	-4.4	-7.9	-0.9	16.81	3.1	-9.8	-3.0	***
na		Fn S T	Fidelity AM Eqty 85%	FAMRX	H	H	-10.1	-11.7	-4.8	-7.8	-0.8	14.63	2.5	-13.0	-3.2	***
na		Fn S T R2<90d	Fidelity Small Cap Stock	FSLCX	ESC	E	-8.0	-10.6	-6.0	-9.4	0.1	16.34	3.0	-11.7	-3.5	***
na		Fn S T	Fidelity Capital Appreciation	FDCAX	ELC	E	-10.8	-11.4	-6.0	-8.3	0.5	29.89	2.9	-13.8	-4.1	***
na		Fn S T	Fidelity Stock Slctr AllCap	FDSSX	ELC	E	-10.7	-12.1	-4.7	-9.0	-0.7	31.11	2.8	-15.0	-4.2	***
na		Fn S T R1<30d	Fidelity Worldw ide	FWWFX	EW	E	-9.9	-11.7	-6.5	-9.1	-1.7	20.37	2.7	-16.8	-4.5	***
na		Fn S T R.75<30d	Fidelity Mid Cap Stock	FMCSX	EMC	E	-11.8	-13.2	-8.4	-9.9	0.7	30.90	2.4	-20.4	-4.9	***
na		Fn S T R1<30d	Fidelity Overseas	FOSFX	EW	E	-8.2	-12.1	-7.2	-9.1	-1.8	37.55	3.1	-16.3	-5.1	***
na		Fn S T	Fidelity Mega Cap	FGRTX	ELC	E	-10.5	-11.5	-4.6	-9.4	-1.4	14.47	3.4	-15.2	-5.1	***
na		Fn S T	Fidelity Grow th & Income	FGRIX	EGI	E	-11.1	-12.2	-5.2	-9.2	-0.3	26.93	3.3	-15.7	-5.2	***
na		Fn S T	Fidelity New Millennium	FMILX	ELC	E	-11.0	-12.7	-7.1	-9.9	-0.7	31.16	2.8	-19.2	-5.4	***
na		Fn S T	Fidelity Blue Chip Grow th	FBGRX	ELC	E	-9.7	-10.8	-7.3	-10.8	-2.1	61.91	3.0	-18.5	-5.6	***
na		Fn S T R.75<30d	Fidelity MidCap Enhncd	FMEIX	EMC	E	-11.0	-11.5	-5.3	-7.4	2.3	11.98	2.6	-22.2	-5.8	***
na		Fn S T R1.5<90d	Fidelity Japan	FJPNX	EW	E	-9.1	-12.4	-8.0	-9.7	-4.1	10.73	3.3	-21.1	-7.0	***
na		Fn S T R1<30d	Fidelity Europe	FIEUX	EW	E	-11.4	-14.9	-8.3	-9.0	-0.2	33.11	3.3	-21.6	-7.1	**
na		Fn S T C	Fidelity Grow th Company	FDGRX	ELC	E	-10.5	-11.6	-7.4	-12.7	-1.3	120.49	3.4	-21.2	-7.2	**
na		Fn S T	Fidelity Value	FDVLX	EV	E	-14.1	-16.3	-8.8	-9.2	1.3	90.64	2.9	-24.9	-7.2	**
na		Fn S T R1<30d	Fidelity Intrntl Discvry	FIGRX	EW	E	-11.1	-14.1	-8.6	-9.9	-2.8	35.70	3.0	-24.3	-7.4	**
na		Fn S T R1<30d	Fidelity Diversified Intl	FDIVX	EW	E	-11.7	-14.6	-8.5	-9.6	-2.3	32.11	3.1	-24.3	-7.5	**
na		Fn S T R1.5<90d	Fidelity Stock Slctr SmCap	FDSCX	ESC	E	-11.6	-14.1	-8.6	-12.0	-0.6	21.20	3.2	-24.6	-7.9	**
na		Fn S T	Fidelity LrgCap Stock	FLCSX	ELC	E	-13.5	-14.8	-7.6	-10.8	-0.5	24.01	3.4	-24.8	-8.4	**
na		Fn S T	Fidelity Convertible Securities	FCV SX	EGI	E	-18.2	-16.7	-10.2	-10.3	1.0	24.51	2.7	-32.1	-8.7	**
na	selling	Fn S T	Fidelity OTC	FOCPX	ELC	E	-11.2	-12.1	-7.1	-13.4	-2.3	71.13	3.8	-23.9	-9.2	**
na		Fn S T	Fidelity Value Strategies	FSLSX	EV	E	-14.8	-16.6	-9.5	-11.8	-0.8	38.09	3.0	-31.3	-9.4	**
na		Fn S T R1.5<90d	Fidelity Emrg Mrkt	FEMKX	EW	E	-20.0	-18.5	-6.1	-8.7	-1.9	20.14	3.2	-32.9	-10.5	**
na		Fn S T	Fidelity Independence	FDFFX	ELC	E	-16.3	-17.3	-11.3	-13.3	-0.2	31.66	3.5	-36.3	-12.8	**
na		Fn S T R1.5<90d	Fidelity Emrg Asia	FSEAX	EW	E	-18.4	-23.8	-5.9	-9.2	-1.7	27.52	3.8	-36.8	-14.1	**
na		Fn S T R1.5<90d	Fidelity Levrg Co Stk	FLVCX	EMC	E	-18.7	-21.0	-12.8	-14.9	-0.6	35.72	3.5	-45.7	-16.2	*
na		Fn S T R1.5<90d	Fidelity Emrg EA	FEMEX	EW	E	-21.3	-20.5	-11.4	-8.3	1.9	6.50	4.4	-37.4	-16.5	*
na		Fn S T R1.5<90d	Fidelity Latin America	FLATX	EW	E	-32.2	-27.9	-13.8	-9.6	2.5	15.57	5.9	-58.7	-34.4	*

This table shows the Fidelity funds we track. For legend (second row) details, please see the legend on page 4.

Back Test Results Fidelity Family C-lect

How C-lect May Work For You



TRAILING RETURNS	to year end 2014
1 year	9.5
3 years	14.4
5 years	10.5
10 years	12.4
15 years	13.0
20 years	17.0
Inception	16.4

PAST PERFORMANCE

2014	9.5
2013	31.7
2012	3.9
2011	(0.7)
2010	10.5
2009	37.0
2008	(22.5)
2007	23.0
2006	26.5
2005	18.1
2004	12.5
2003	37.0
2002	1.7
2001	11.9
2000	11.5
1999	50.9
1998	25.1
1997	17.0
1996	24.4
1995	34.2
1994	(4.0)
1993	32.7
1992	17.7
1991	24.5

The chart and tables show the back tested results of buying the top three Fidelity Family funds as measured by C, holding for at least 90 days, and rotating out of the laggards into the leaders on an ongoing continuous basis. On the chart, C-lect 3 Fidelity is the blue line following a rotation strategy, VWELX (Vanguard Wellington), a balanced fund, is the red line following a buy and hold approach, and SPY (S&P 500), a domestic large cap ETF, is the green line following a buy and hold approach. The period is from 1/1/1993 through 9/30/2015. Account start values were \$100,000. No additions or subtractions were made thereafter.

While buying and selling based on C, the risk-adjusted relative performance metric, over the years and decades in the back test produced superior results, in any one year the C ranking may or may not outperform the markets. This may be due to increased market volatility in that year.

For the test, one fund's sell amount rebalanced all funds held, though in real time, one sell buys one fund for about the same dollar amount.

The same funds were used for the whole back test.

Dividends are reinvested.

Taxes are not considered.

Information does not take into account your personal situation.

Past performance does not guarantee future performance. There is no assurance that future periods will be equivalent or similar to past periods. In a back test, there is no guarantee that actual trades could actually be made at the actual prices. All investments have risk; you may lose principle when investing. There are no guarantees. Read the fund's prospectus.

Legend

ETF Altrntv	Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
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This information below identifies the column headings shown above, which are also on page 2.

ETF Altrntv is the ETF alternative to its mutual fund, if available.

Sell Eligible is the earliest date from purchase that the fund may be sold to avoid broker short-term redemption charges. For Fidelity, it is three months (90 days), though Fidelity itself requires 60 days. If there is a green highlight, it means the fund was part of the back test. If there is a date, it means the portfolio owns the fund and it is the earliest date the fund may be sold, assuming a minimum of a three-month hold.

Legend shows fund specific information. It is a short list of where the fund is available for purchase (F is Fidelity, S is Schwab, T is TD Ameritrade). C means the fund is closed. R means the fund may charge a short-term redemption fee.

Fund Name is the fund name.

Symbol is the fund ticker symbol. This is the official identification.

S is Style. The first letter is for the A, the next letter or two is the style. BS is bond short-term. BI is bond intermediate. BL is bond long. BH is bond high-yield. BW is bond world. BU is bond government. EG is equity gold. EGI is equity growth/income. ELC is large cap. EMC is mid cap. ESC is small cap. EV is value. EW is world. H is hybrid. A is Asset. B is bond. H is hybrid. E is equity.

12m, 9m, 6m, 3m, 1m is a fund's returns over those periods. Dividends are reinvested.

NAV is net asset value.

V is volatility, a measure of risk.

CS is comet strength, a measure of relative performance to an index. The index is 60% of the World Growth Index and 40% of the World Income Index.

C is comet, the risk-adjusted relative performance metric. The higher the C is the better.

Fmly Rank is family rank. This shows where the fund ranks by C within the fund family. This is either 5, 4, 3, 2, or 1 comets. 5 is the highest ranked by C.

World Growth Index (WGI) is made up of 20% EEM, EFA, IWM, QQQ, SPY.

World Income Index (WII) is made up of 20% PCY, BSV, TLH, LQD, JNK.

World Hybrid Index is made up of 60% WGI and 40% WII.

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Email SMcKee@SelectionsAndTiming.com or call 1-800-800-6563 with any questions or comments.

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