



# Selections & Timing Fidelity Sector Funds

PO Box 3367 Bella Vista AR 72715

Striving to provide you with the most return and the least risk.

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This the inaugural issue of Selections & Timing Fidelity Sector Funds.

We track about 40 Fidelity Sector Funds plus one short-term bond fund (FSHBX) that is duplicated four additional times as an investment choice as deter-

mined by C.

We rank all the funds monthly by C, the risk-adjusted relative strength metric. After at least a 30-day hold to avoid short-term redemption charges, we rotate with the leaders and avoid the laggards. This is a proactive

rotational allocation strategy.

The portfolio below will begin real time on 11/1/15.

Please keep reading the pages for more information. If you have any questions, please email [Info@SelectionsAndTiming.com](mailto:Info@SelectionsAndTiming.com)

Thank you.

FIDELITY SECTOR PORTFOLIO, selected and timed (at least 30-day hold)						
To Do On (or) Past Activity	Activity	Fund	Action Price	Number of Shares	Action Value	
2-Nov	buy	FSRPX			10,000	
2-Nov	buy	FSCSX			10,000	
2-Nov	buy	FSPTX			10,000	
2-Nov	buy	FSPCX			10,000	
2-Nov	buy	FDLSX			10,000	
these will buy 50% of total portfolio 50% remains in cash						

Name	Fund Style	Symbol	Ending NAV	Number of Shares	Current Value	Percent of Total
these five positions will be owned as of 11/2/15						
Retailing	EA	FSRPX			-	0%
Software	EA	FSCSX			-	0%
Technology	EA	FSPTX			-	0%
Insurance	EA	FSPCX			-	0%
Leisure	EA	FDLSX			-	0%
after the buys from 11/2 shown on left, then these will be positions						
Cash	Money Market		1.00	100,000.0000	100,000	100%
Total Valuation=					100,000	100%

UPDATE: BUY on 11/2 FSRPX, FSCSX, FSPTX, FSPCX, FDLSX in the amount of \$10,000 each (about 10% each of total portfolio). This will leave the portfolio 50% invested and 50% in cash.

	YTD	12 m	9 m	6 m	3 m	1 m
Fidelity Sector Portfolio					0.00	0.00
World Hybrid Index					-1.47	5.39

Of the two tables above, the top table shows the Fidelity Sector Funds Portfolio. The lower table above shows the Portfolio compared with the World Hybrid Index.

This strategy uses five funds (20% into each) at any time, including five short-term bond funds.

To begin the portfolio, I have assumed an ini-

tial starting date of 6/30/15. Thereafter I have begun the actual investment process on 11/2 based on C ranks as of 10/31. This was to provide continuity to the back test selections. Hereafter, we will either continue to hold the leaders or sell the laggards and buy the new leaders, depending on the C ranks.

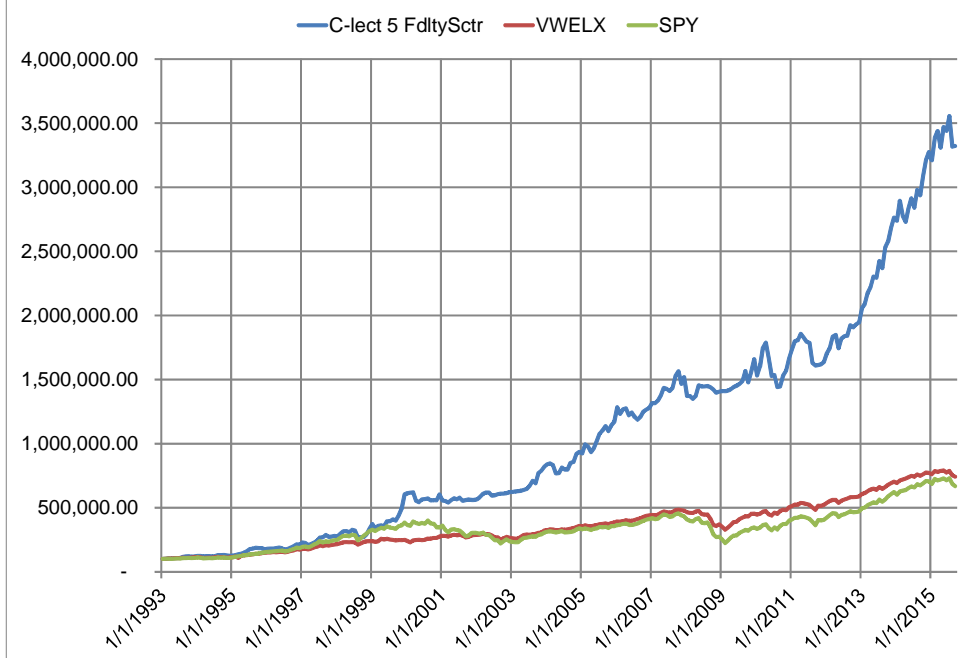
# Fidelity Sector Fund Family by C

Fidelity Sector Fund Family by C																
Not Used	Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
	12/3/2015	Fidelity	Fidelity Retailing	FSRPX	ES	E	29.6	22.0	14.2	5.2	8.9	106.26	3.5	68.2	19.2	*****
		Fidelity	Fidelity IT Services	FBSOX	ES	E	22.7	21.0	9.9	1.6	8.8	41.68	3.4	52.5	15.6	*****
	12/3/2015	Fidelity	Fidelity Software & Comptr	FSCSX	ES	E	13.7	16.2	7.8	3.8	12.3	124.58	3.5	42.4	12.0	*****
		Fidelity	Fidelity Consumer Dscrtny	FSCPX	ES	E	15.7	12.2	5.3	-0.6	8.7	35.82	3.5	29.8	8.6	*****
	12/3/2015	Fidelity	Fidelity Technology	FSPTX	ES	E	8.5	9.2	1.0	1.0	11.0	121.69	3.1	19.1	6.1	*****
	12/3/2015	Fidelity	Fidelity Insurance	FSPCX	ES	E	8.6	12.6	6.0	-2.0	6.5	70.07	3.5	20.3	5.9	*****
	12/3/2015	Fidelity	Fidelity Leisure	FDLSX	ES	E	13.4	7.3	1.8	-4.7	5.4	140.07	2.5	11.7	4.6	****
		Fidelity	Fidelity Constrctn & Housing	FSHOX	ES	E	11.4	6.3	3.3	-0.4	3.6	58.50	3.4	12.7	3.8	****
		Fidelity	Fidelity Industrial Equipment	FSCGX	ES	E	3.6	6.6	0.6	1.7	10.6	36.74	3.4	11.5	3.4	****
		Fidelity	Fidelity Multimedia	FBMPX	ES	E	7.6	11.3	0.7	-5.4	9.5	81.81	3.8	12.3	3.2	****
		Fidelity	Fidelity Electronics	FSELX	ES	E	9.5	2.2	-2.8	3.6	9.6	80.37	4.2	10.6	2.5	****
		Fidelity	Fidelity Air Transport	FSAIX	ES	E	7.1	-0.2	0.5	2.7	7.9	70.99	3.2	6.6	2.1	****
		Fidelity	Fidelity Banking	FSRBX	ES	E	3.8	11.1	2.1	-4.9	4.8	26.50	3.2	5.3	1.7	****
		Fidelity	Fidelity Telecommunications	FSTCX	ES	E	2.2	5.2	-2.2	0.2	8.9	62.40	2.8	2.8	1.0	****
		Fidelity	Fidelity Defense & Aero	FSDAX	ES	E	6.8	1.2	-3.1	-0.2	9.1	117.29	3.2	2.4	0.8	***
		Fidelity	Fidelity Short-term Bond	FSHBXX	B	B	1.0	0.8	0.3	0.2	0.2	8.59	0.2	-9.0	-0.2	***
		Fidelity	Fidelity Short-term Bond	FSHBXXX	B	B	1.0	0.8	0.3	0.2	0.2	8.59	0.2	-9.0	-0.2	***
		Fidelity	Fidelity Short-term Bond	FSHBXXXX	B	B	1.0	0.8	0.3	0.2	0.2	8.59	0.2	-9.0	-0.2	***
		Fidelity	Fidelity Short-term Bond	FSHBXXXXX	B	B	1.0	0.8	0.3	0.2	0.2	8.59	0.2	-9.0	-0.2	***
		Fidelity	Fidelity Short-term Bond	FSHBX	B	B	0.8	0.3	0.2	0.2	0.0	8.59	0.2	-10.1	-0.2	***
		Fidelity	Fidelity Industrials	FCYIX	ES	E	1.5	1.6	-1.2	-1.4	9.1	31.06	3.2	-1.9	-0.6	***
		Fidelity	Fidelity Environmental	FSLEX	ES	E	0.7	1.7	-3.1	-0.6	9.9	19.62	3.1	-2.8	-0.9	***
		Fidelity	Fidelity Wireless	FWRLX	ES	E	0.9	2.5	-1.7	-2.8	7.6	9.03	3.0	-5.0	-1.5	***
		Fidelity	Fidelity Automotive	FSAVX	ES	E	3.8	2.3	-5.6	-2.3	8.0	43.96	3.4	-5.4	-1.9	***
		Fidelity	Fidelity Med Delivery	FSHCX	ES	E	9.1	5.0	-2.2	-8.1	1.1	84.80	3.3	-6.6	-2.1	***
		Fidelity	Fidelity Med Equipment	FSMEX	ES	E	9.0	2.0	-3.7	-7.3	5.7	36.23	3.8	-5.8	-2.2	***
		Fidelity	Fidelity Consumer Staples	DFFAX	ES	E	2.3	-1.5	-1.8	-3.1	5.3	93.74	2.7	-10.2	-2.7	***
		Fidelity	Fidelity Communications	FSDCX	ES	E	0.1	2.1	-4.0	-3.1	7.6	30.35	4.1	-8.7	-3.6	***
		Fidelity	Fidelity Financial Svcs	FIDSX	ES	E	-0.4	3.0	-3.4	-5.6	5.6	86.03	3.0	-12.1	-3.6	***
		Fidelity	Fidelity Consumer Finance	FSVLX	ES	E	-0.6	6.1	-4.0	-5.7	2.7	13.13	2.9	-13.0	-3.8	***
		Fidelity	Fidelity Chemicals	FSCHX	ES	E	-4.1	-2.1	-7.3	0.1	14.0	137.00	4.1	-11.0	-4.5	**
		Fidelity	Fidelity Pharma	FPHAX	ES	E	7.8	4.1	-4.8	-12.6	4.1	21.79	3.8	-12.9	-4.9	**
		Fidelity	Fidelity Biotechnology	FBIOX	ES	E	12.6	0.7	-2.1	-16.8	6.5	231.84	6.3	-10.6	-6.7	**
		Fidelity	Fidelity Materials	FSDPX	ES	E	-5.0	-2.7	-7.2	-3.5	11.3	73.18	3.9	-18.6	-7.3	**
		Fidelity	Fidelity Computers	FDCPX	ES	E	-4.9	-3.2	-6.4	-1.6	8.7	75.64	3.9	-19.0	-7.5	**
		Fidelity	Fidelity Health Care	FSPHX	ES	E	5.9	0.2	-6.4	-12.9	5.2	214.08	4.1	-19.4	-8.1	**
		Fidelity	Fidelity Broker & Inv.	FSLBX	ES	E	-4.4	0.2	-7.8	-8.7	7.1	69.05	3.5	-25.1	-8.8	**
		Fidelity	Fidelity Utilities	FSUTX	ES	E	-8.0	-9.6	-6.5	-3.5	2.0	66.87	2.4	-37.1	-8.9	**
		Fidelity	Fidelity Transportation	FSRFX	ES	E	-5.1	-7.1	-5.4	-3.1	5.0	83.37	3.9	-27.1	-10.4	**
		Fidelity	Fidelity Energy	FSENX	ES	E	-20.2	-7.3	-17.1	0.2	12.0	40.35	5.6	-44.0	-24.8	*
		Fidelity	Fidelity Natural Rsrcs	FNARX	ES	E	-20.1	-10.2	-19.0	-0.9	11.8	27.13	5.8	-49.9	-29.1	*
		Fidelity	Fidelity Gold	FSAGX	ES	E	-7.2	-24.7	-18.1	8.5	7.6	14.48	8.4	-45.4	-38.3	*
		Fidelity	Fidelity Energy Services	FSESX	ES	E	-34.1	-10.5	-23.3	-4.5	8.1	46.11	7.4	-75.8	-56.2	*
		Fidelity	Fidelity Natural Gas	FSNGX	ES	E	-31.7	-17.7	-28.6	-4.9	10.1	25.07	7.4	-84.2	-62.6	*

This table shows the Fidelity Sector funds we track, including five duplicated short-term bond funds (FSHBX). These five are the same, but identified with extra "X". The green highlight in column 2 (Sell Eligible) means these 35 funds were part of the back test. For the most part, those will also be the funds in the portfolio, even if there are higher ranked funds. The reason for this is to provide continuity. The results of the back test are shown on page 3. The Sell Eligible column 2 also shows the five funds in the portfolio and their eligible sell date. For Fidelity Sector, we assume at least a 30-day holding period to avoid short-term redemption charges. Please see page 4 for more legend details.

# Back Test Results C-lect 5 Fidelity Sector

## How C-lect May Work For You



TRAILING RETURNS	to year end 2014
1 year	18.5
3 years	26.0
5 years	14.6
10 years	13.4
15 years	11.9
20 years	17.7
Inception	
avrg annual	18.6

## PAST PERFORMANCE

2014	18.5
2013	42.1
2012	18.9
2011	(1.6)
2010	0.3
2009	18.1
2008	(7.5)
2007	18.9
2006	9.1
2005	25.2
2004	13.9
2003	32.1
2002	10.8
2001	(7.0)
2000	-
1999	80.1
1998	19.3
1997	32.8
1996	20.8
1995	38.9
1994	4.8
1993	26.4
1992	26.4
1991	38.1

The chart and tables show the back tested results of buying the top five Fidelity Sector funds as measured by C, holding for at least 30 days, and rotating out of the laggards into the leaders on an ongoing continuous basis. On the chart, the results of C-lect 5 Fidelity Sector are the blue line, the red line shows a buy and hold results of VWELX (Vanguard Wellington), and the green line shows the results of buying and holding SPY (S&P 500). The period shown in the chart is from 1/1/1993 through 9/30/2015. Account start values were \$100,000. No additions or subtractions were made thereafter.

While buying and selling based on C, the risk-adjusted relative performance metric, over the years and decades in the back test produced superior results, in any one year the C ranking may or may not outperform the markets. This may be due to increased market volatility in that year.

For the test, one fund's sell and buy rebalanced all funds held, though in real time, one sell buys one fund for the same dollar amount would be practiced.

The same funds were used for the whole back test.

Dividends are reinvested.

Taxes are not considered.

Information does not take into account your personal situation.

Past performance does not guarantee future performance. There is no assurance that future periods will be equivalent or similar to past periods. In a back test, there is no guarantee that actual trades could actually be made at actual prices. All investments have risk; you may lose principle when investing. There are no guarantees. Read the fund's prospectus.

# Legend

Not Used	Sell Eligible	Legend	Fund Name	Symbol	S	A	12m	9m	6m	3m	1m	NAV	V	CS	C	Fmly Rank
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This information below identifies the column headings shown above, which are also on page 2.

**Not Used** is an unused column.

**Sell Eligible** is the earliest date from purchase that the fund may be sold. For Fidelity Sector funds, it is at least 30 days. If there is a green highlight in the column, it means the fund was part of the back test. If there is a date, it means the portfolio owns the fund and it is the earliest date the fund may be sold, assuming a minimum hold period.

**Legend** shows fund specific information. It is a short list of where the fund is available for purchase (F is Fidelity, S is Schwab, T is TD Ameritrade). C means the fund is closed. R means there is a short-term redemption fee. These things may change, so check with your custodian.

**Fund Name** is the fund name.

**Symbol** is the fund ticker symbol. This is the official identification.

**S** is Style. The first letter is for the A (Asset), the next letter or two is the style. BS is bond short-term. BI is bond intermediate. BL is bond long. BH is high-yield. BW is world. BU is government. EG is equity gold. EGI is equity growth/income. ELC is large cap. EMC is mid cap. ESC is small cap. EV is value. EW is world. H is hybrid.

**A** is Asset. **B** is bond. **H** is hybrid. **E** is equity.

12m, 9m, 6m, 3m, 1m is a fund's returns over those periods. Dividends are reinvested.

**NAV** is net asset value.

**V** is volatility, a measure of risk.

**CS** is comet strength, a measure of relative performance to an index. The index is 60% of the World Growth Index and 40% of the World Income Index.

**C** is comet, the risk-adjusted relative performance metric. The higher the C is the better.

**Fmly Rank** is family rank. This shows where the fund ranks by C within the fund family. This rank is visualized with either 5, 4, 3, 2, or 1 comets. 5 is the highest ranked by C.

World Growth Index (WGI) is made up of 20% each into EEM, EFA, IWM, QQQ, SPY.

World Income Index (WII) is made up of 20% each into PCY, BSV, TLH, LQD, JNK.

World Hybrid Index is made up of 60% WGI and 40% WII.

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